

**CITY OF SARASOTA, FLORIDA
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2001
 TABLE OF CONTENTS**

INTRODUCTORY SECTION	<u>Page</u>
Letter of Transmittal	i-xvii
Certificate of Achievement.....	xviii
List of Principal Officials.....	xix
Organization Chart.....	xx
FINANCIAL SECTION	
INDEPENDENT AUDITOR'S REPORT.....	1
GENERAL PURPOSE FINANCIAL STATEMENTS	
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS	4-9
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERN- MENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS.....	10-11
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL - GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUND TYPES.....	12-13
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES.....	14
COMBINED STATEMENT OF CHANGES IN PLAN NET ASSETS - PENSION TRUST FUNDS	15
COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES	16-18
NOTES TO FINANCIAL STATEMENTS	19-48
REQUIRED SUPPLEMENTARY INFORMATION.....	49-57

**CITY OF SARASOTA, FLORIDA
TABLE OF CONTENTS**

FINANCIAL SECTION	<u>Page</u>
COMBINING, INDIVIDUAL FUND AND ACCOUNT GROUP FINANCIAL STATEMENTS AND SCHEDULES	
General Fund	
Comparative Balance Sheets	60
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual.....	61
Schedule of Revenues Compared to Budget (GAAP Basis)	62-63
Schedule of Expenditures Compared to Budget (GAAP Basis)	64-65
Special Revenue Funds	
Combining Balance Sheet	68-69
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual	70-75
Debt Service Funds	
Combining Balance Sheet	78-79
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual	80-87
Capital Projects Funds	
Combining Balance Sheet	90-91
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual	92-98
Project - Length Schedule of Construction Projects - All Capital Projects Funds	99-101
Enterprise Funds	
Combining Balance Sheet	104-107
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	108-109
Combining Statement of Cash Flows.....	110-113
Water and Sewer System	
Combining Balance Sheet	114-117
Combining Schedule of Revenues, Expenses and Changes in Retained Earnings	118-119
Combining Schedule of Cash Flows.....	120-123
Bobby Jones Golf Course	
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings	124
Mobile Home Park	
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings	125
Van Wezel Performing Arts Hall	
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings	126
Solid Waste Management	
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings	127
Municipal Auditorium	
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings	128
Sports Stadium	
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings	129
Parking Management	
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings	130

**CITY OF SARASOTA, FLORIDA
TABLE OF CONTENTS**

FINANCIAL SECTION

Page

Internal Service Funds	
Combining Balance Sheet	132-135
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	136-137
Combining Statement of Cash Flows	138-141
Central Stores and Duplicating	
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings	142
Equipment Maintenance	
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings	143
Information Systems	
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings	144
Self-Insurance	
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings	145
Equipment Replacement	
Comparative Statement of Revenues, Expenses and Changes in Retained Earnings	146
Trust and Agency Funds	
Combining Balance Sheet	148-149
Pension Trust Funds	
Combining Statement of Plan Net Assets.	150
Combining Statement of Changes in Plan Net Assets	151
Expendable Trust Funds	
Statement of Revenues, Expenditures and Changes in Fund Balances	152
Agency Funds	
Combining Statement of Changes in Assets and Liabilities	153-154
General Fixed Assets Account Group	
Schedule of General Fixed Assets - By Sources	156
Schedule of Changes in General Fixed Assets - By Function and Activity	157
Schedule of General Fixed Assets - By Function and Activity	158-159

STATISTICAL SECTION

General Governmental Revenues By Source - Last Ten Fiscal Years.....	161
General Governmental Expenditures By Function - Last Ten Fiscal Years	162
Property Tax Levies and Tax Collections - Last Ten Fiscal Years	163
Assessed and Actual Value of Taxable Property - Last Ten Fiscal Years.....	164
Property Tax Rates - Last Ten Fiscal Years	165
Principal Taxpayers.....	166
Special Tax Collections - Last Ten Fiscal Years.....	167
Ratio of Net General Bonded Debt To Assessed Value and Net Bonded	
Debt Per Capita - Last Ten Fiscal Years	168
Computation of Legal Debt Margin	169
Computation of Direct and Overlapping Bonded Debt - General Obligation Bonds	170
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total	
General Governmental Expenditures - Last Ten Fiscal Years	171
Revenue Bond Coverage - Water and Sewer Bonds - Last Ten Fiscal Years	172-173
Special Assessment Billings and Collections - Last Ten Fiscal Years	174
Demographic Statistics - Last Ten Fiscal Years	175
Property Value, Construction and Bank Deposits - Last Ten Fiscal Years	176
Miscellaneous Statistics	177

**CITY OF SARASOTA, FLORIDA
TABLE OF CONTENTS**

SINGLE AUDIT/GRANTS COMPLIANCE SECTION	<u>Page</u>
Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards.....	180
Independent Auditor's Report on Compliance and Internal Control over Compliance Applicable to Each Major Federal Program and State Project	181-182
Schedule of Findings and Questioned Costs for the Year Ended September 30, 2001.....	183-184
Schedule of Expenditures of Federal Awards and State Financial Assistance for the Year Ended September 30, 2001..	185-186
Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance.....	187