

CITY OF SARASOTA, FLORIDA
GENERAL EMPLOYEES' PENSION PLAN
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
(in millions of dollars)

Actuarial Valuation Date	(1) Actuarial Value of Assets #	(2) Actuarial Liability (AAL) Entry Age	(3) Funded Ratio (1)÷(2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	(6) UAAL as a Percentage of Covered Payroll (4)÷(5)
1996	59.22	54.16	109.3	(5.06)	14.74	(34.3)
1997*	74.83	59.61	125.5	(15.22)	15.23	(99.9)
1998	78.41	64.86	120.9	(13.55)	15.80	(85.8)
1999	83.57	72.02	116.0	(11.55)	16.20	(71.3)
2000	90.53	80.45	112.5	(10.08)	16.75	(60.2)
2001	94.03	85.26	110.3	(8.77)	17.83	(49.2)

Analysis of the dollar amounts of actuarial value of assets, actuarial accrued liability, or unfunded actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets as a percentage of the actuarial accrued liability provides one indication of the General Employees' Pension Plan's funding status on a going-concern basis. Analysis of this percentage over time indicates whether the Plan is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan. Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of covered payroll approximately adjusts for the effects of inflation and aids analysis of the progress being made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the Plan.

*After changes in benefits and/or actuarial assumptions and/or actuarial cost methods.

The actuarial value of assets is a five year smoothed market value beginning with the 9/30/98 actuarial valuation, a straight market value for 1997 and 1996, and a straight cost value for 1995.

CITY OF SARASOTA, FLORIDA
GENERAL EMPLOYEES' PENSION PLAN
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS

<u>Year Ended September 30,</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>
1996	\$1,178,860	100%
1997	1,218,068	100%
1998	1,264,006	100%
1999	1,287,212	100%
2000	1,339,614	100%
2001	1,426,185	100%

CITY OF SARASOTA, FLORIDA
GENERAL EMPLOYEES' PENSION PLAN
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
SEPTEMBER 30, 2001

The information presented in the required supplementary information was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows.

Valuation date	9/30/01
Actuarial cost method	Entry age
Amortization method	Level percentage of payroll 1-24 years - closed
Remaining amortization period	Weighted average of 2.8 years
Asset valuation method	5 year smoothed market value
Actuarial assumptions:	
Investment rate of return*	8.5%
Projected salary increases*	5.5%
*Includes inflation at	4.5%
Cost-of-living adjustments	3.5% for those retired before 12/6/99 3.0% for those retired on or after 12/6/99

CITY OF SARASOTA, FLORIDA
FIREFIGHTERS' PENSION PLAN
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
(in millions of dollars)

Actuarial Valuation Date	(1) Actuarial Value of Assets #	(2) Actuarial Liability (AAL) Entry Age	(3) Funded Ratio (1)÷(2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	(6) UAAL as a Percentage of Covered Payroll (4)÷(5)
1996*	57.22	53.88	106.2	(3.34)	5.66	(59.0)
1997	64.85	62.90	103.1	(1.95)	5.44	(35.8)
1998*	83.76	80.40	104.2	(3.36)	5.70	(58.9)
1999	88.08	85.36	103.2	(2.72)	5.10	(53.3)
2000	91.71	96.15	95.4	4.44	4.58	96.9
2001	90.54	102.08	88.7	11.54	4.35	265.3

Analysis of the dollar amounts of actuarial value of assets, actuarial accrued liability, or unfunded actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets as a percentage of the actuarial accrued liability provides one indication of the Firefighters' Pension Plan's funded status on a going-concern basis. Analysis of this percentage over time indicates whether the Plan is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan. Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of covered payroll approximately adjusts for the effects of inflation and aids analysis of the progress being made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the Plan. However, for closed groups, this figure can become highly misleading.

*After changes in benefits and/or actuarial assumptions and/or actuarial cost methods.

The actuarial value of assets is a three year smoothed market value beginning with the 9/30/99 actuarial valuation and a four year smoothed market value in 1996-1998. Prior values are cost values.

CITY OF SARASOTA, FLORIDA
FIREFIGHTERS' PENSION PLAN
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS

<u>Year Ended September 30,</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>
1996	\$ 852,770	100%
1997	1,124,770	100%
1998	972,798	100%
1999	435,718	100%
2000	419,734	100%
2001	925,968	100%

*This includes \$864,673 from the Share Plan Reserve.

CITY OF SARASOTA, FLORIDA
FIREFIGHTERS' PENSION PLAN
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
SEPTEMBER 30, 2001

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Valuation date	9/30/01
Actuarial cost method	Entry age
Amortization method	Level percentage of payroll - closed
Remaining amortization period	Weighted average of 9 years
Asset valuation method	3-year smoothed market value
Actuarial assumptions:	
Investment rate of return*	8.0%
Projected salary increases*	4.75 - 7.75%
*Includes inflation at	4.5%
Cost-of-living adjustments	3.5%

CITY OF SARASOTA, FLORIDA
POLICE OFFICERS' PENSION PLAN
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
(in millions of dollars)

Actuarial Valuation Date	(1) Actuarial Value of Assets #	(2) Actuarial Liability (AAL) Entry Age	(3) Funded Ratio (1)÷(2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	(6) UAAL as a Percentage of Covered Payroll (4)÷(5)
1996	\$61.86	\$58.11	106.5%	\$(3.75)	\$8.57	(43.8)%
1997	72.39	63.50	114.0	(8.89)	9.05	(98.2)
1998	83.94	71.44	117.5	(12.50)	9.25	(135.1)
1999*	95.36	78.27	121.8	(17.09)	9.50	(179.9)
2000	104.93	92.67	113.2	(12.26)	10.10	(121.4)
2001	108.12	99.83	108.3	(8.28)	9.93	83.4

Analysis of the dollar amounts of actuarial value of assets or actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets as a percentage of the actuarial accrued liability provides one indication of the Police Officers' Pension Plan's funding status on a going-concern basis. Analysis of this percentage over time indicates whether the Plan is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan. Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of covered payroll approximately adjusts for the effects of inflation and aids analysis of the progress being made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the Plan.

*After changes in benefits and/or actuarial assumptions and/or actuarial cost methods.

The actuarial value of assets is a four year smoothed market value beginning with the 9/30/96 actuarial valuation. Prior values are book values.

CITY OF SARASOTA, FLORIDA
POLICE OFFICERS' PENSION PLAN
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS

<u>Year Ended September 30,</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>
1996	\$1,432,980	100%
1997	1,344,031	100%
1998	1,375,699	100%
1999	1,375,105	100%
2000	1,369,666	100%
2001	1,400,791	100%

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SEPTEMBER 30, 2001

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Valuation date	9/30/01
Actuarial cost method	Entry age
Amortization method	Level percentage of payroll - closed
Remaining amortization period	Weighted average of 6.3 years
Asset valuation method	4-year smoothed market value
Actuarial assumptions:	
Investment rate of return*	8.0%
Projected salary increases*	4.75 - 7.75%
*Includes inflation at	4.5%
Cost-of-living adjustments	3.2%