

FINANCIAL REPORT
REQUIRED UNDER SECTION 708
OF THE
WATER AND SEWER SYSTEM
REVENUE BONDS RESOLUTION
ENACTED AUGUST 8, 1985



FOR THE PERIOD
OCTOBER 1, 2008
THROUGH
SEPTEMBER 30, 2009

CHRISTOPHER H. LYONS, CPA, CGFO, CPFO
FINANCE DIRECTOR

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY REVENUE FUND
STATEMENT OF OPERATIONS
SEPTEMBER 30, 2009

OPERATING REVENUES	BUDGET	ACTUAL	TOTAL
	-----	-----	-----
WATER SALES AND SERVICES			

WATER USAGE FEES	\$ 14,743,807	\$ 13,484,767.71	
RECONNECTION FEES	131,325	126,255.49	
OTHER REVENUE	211,487	351,855.79	
	-----	-----	
TOTAL WATER	15,086,619		13,962,878.99
SEWER SERVICE CHARGES			

SEWER USAGE FEES	18,170,185	16,467,300.32	
REUSE USAGE FEES	119,025	173,965.59	
OTHER SEWER UTILITY REVENUE	87,627	22,260.28	
	-----	-----	
TOTAL SEWER	18,376,837		16,663,526.19

TOTAL OPERATING REVENUE	33,463,456		30,626,405.18
OPERATING EXPENSES (Page 3 and			

WATER OPERATIONS	9,201,187	8,858,269.60	
WASTEWATER OPERATIONS	10,372,579	9,444,040.12	
UTILITIES OFFICE	1,141,089	1,137,664.33	
	-----	-----	
TOTAL OPERATING EXPENSES	20,714,856		19,439,974.05

NON-OPERATING REVENUE			
INTEREST ON INVESTMENTS	--	39,031.01	
	-----	-----	
TOTAL OTHER REVENUE	--		39,031.01
TRANSFERS TO:			
W/S SRF DEBT SERVICE	(228,142)	(228,141.96)	
RENEWAL, REPLACEMENT AND IMP	(4,014,369)	(4,014,369.00)	
GENERAL UTILITY RESERVE	(338,507)	(338,507.04)	
2008 W&S BONDS DEBT SERVICE	(2,000,000)	(1,720,961.04)	
2005 W&S BONDS DEBT SERVICE	(581,840)	(581,840.04)	
2004 W&S BONDS DEBT SERVICE	(1,398,850)	(1,398,849.96)	
2002B W&S BONDS DEBT SERVICE	(469,587)	(469,587.00)	
2002 A W&S BONDS DEBT SERVICE	(2,696,525)	(2,696,525.04)	
1998 W&S BONDS DEBT SERVICE	(1,030,882)	(1,030,881.96)	
1993C W&S BONDS DEBT SERVICE	(250,100)	(250,100.04)	
	-----	-----	
	(13,008,802)		(12,729,763.08)

NET PROFIT	\$ (260,202)		\$ (1,504,300.94)
	=====		=====

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER UTILITY REVENUE FUND
 DETAIL SCHEDULE OF OPERATION EXPENSES
 SEPTEMBER 30, 2009

	BUDGET	ACTUAL	TOTAL
	-----	-----	-----
WATER OPERATIONS			

WATER ADMINISTRATION			
PERSONAL SERVICES	\$ 1,012,188	\$ 969,428.49	
OTHER OPERATING EXPENSES	555,111	548,480.82	
COST ALLOCATION	743,651	743,651.04	
DEBT-SERVICE	1,810	1,809.96	
	-----	-----	
TOTAL	2,312,760		2,263,370.31
SOURCE OF SUPPLY			
PERSONAL SERVICES	325,315	292,391.56	
OTHER OPERATING EXPENSES	661,357	560,970.99	
DEBT-SERVICE	453	453.00	
	-----	-----	
TOTAL	987,125		853,815.55
WATER TREATMENT FACILITY			
PERSONAL SERVICES	1,528,058	1,493,806.18	
OTHER OPERATING EXPENSES	2,108,989	1,917,887.09	
DEBT-SERVICE	26,802	26,802.00	
	-----	-----	
TOTAL	3,663,849		3,438,495.27
CONSTRUCTION SERVICES			
PERSONAL SERVICES	102,367	438,814.22	
OTHER OPERATING EXPENSES	128,950	74,830.43	
	-----	-----	
TOTAL	231,317		513,644.65
DISTRIBUTION SYSTEM			
PERSONAL SERVICES	1,349,281	1,148,590.11	
OTHER OPERATING EXPENSES	649,728	633,226.67	
DEBT-SERVICE	7,127	7,127.04	
	-----	-----	
TOTAL	2,006,136		1,788,943.82
	-----		-----
TOTAL WATER OPERATIONS	\$ 9,201,187		\$ 8,858,269.60
	-----		-----
WASTEWATER OPERATIONS			

WASTEWATER ADMINISTRATION			
PERSONAL SERVICES	\$ 181,465	\$ 292,209.63	
OTHER OPERATING EXPENSES	602,098	563,517.06	
COST ALLOCATION	751,944	751,944.00	
DEBT-SERVICE	1,810	1,809.96	
OTHER GRANTS	33,000	33,000.00	
	-----	-----	
TOTAL	1,570,317		1,642,480.65
SOURCE OF SUPPLY			
PERSONAL SERVICES	546,090	422,762.52	
OTHER OPERATING EXPENSES	540,123	443,633.76	
DEBT-SERVICE	123	123.00	
	-----	-----	
TOTAL	1,086,336		866,519.28
LIFT STATIONS			
PERSONAL SERVICES	1,339,507	1,109,359.75	
OTHER OPERATING EXPENSES	769,340	704,298.84	
	-----	-----	
TOTAL	2,108,847		1,813,658.59
WASTEWATER TREATMENT FACILITY			
PERSONAL SERVICES	1,773,794	1,859,265.15	
OTHER OPERATING EXPENSES	2,183,130	1,846,847.39	
DEBT-SERVICE	21,166	21,165.96	
CAPITAL OUTLAY	1,622	1,559.83	
	-----	-----	
TOTAL	3,979,712		3,728,838.33
COMPOST FACILITY			
PERSONAL SERVICES	493,996	370,440.08	
OTHER OPERATING EXPENSES	707,142	598,635.27	
	-----	-----	
TOTAL	1,201,138		969,075.35
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	215,567	236,173.12	
OTHER OPERATING EXPENSES	210,662	187,294.80	
	-----	-----	
TOTAL	426,229		423,467.92
	-----		-----
TOTAL WASTEWATER OPERATIONS	\$ 10,372,579		\$ 9,444,040.12
	-----		-----
UTILITIES BILLING OFFICE			

PERSONAL SERVICES	\$ 799,869	\$ 812,690.95	
OTHER OPERATING EXPENSES	340,897	324,650.34	
DEBT-SERVICE	323	323.04	
	-----	-----	
TOTAL UTILITIES OFFICE	1,141,089		1,137,664.33
	-----		-----
TOTAL OPERATING EXPENSES	\$ 20,714,856		\$ 19,439,974.05
	=====		=====

CITY OF SARASOTA, FLORIDA
RENEWAL, REPLACEMENT & IMPROVEMENT FUND
SCHEDULE OF REVENUE AND EXPENSES
SEPTEMBER 30, 2009

	BUDGET	ACTUAL	TOTAL
REVENUES			

BEGINNING CASH BALANCE 10/01/08	\$ 522,282	\$ (119,718.04)	
TRANSFER FROM REVENUE FUND	4,014,369	4,014,369.00	
INTEREST ON INVESTMENTS	40,000	11,606.64	
OTHER REVENUES	61,110	47,295.25	
	\$ 4,637,761		\$ 3,953,552.85
	=====		=====
EXPENDITURES			

WATER EXPENSES			

SOURCE OF SUPPLY			
PERSONAL SERVICES	\$ 34,822	\$ 21,825.55	
OTHER OPERATING EXPENSES	177,651	140,393.84	
CAPITAL OUTLAY	114,000	67,689.42	
	326,473		229,908.81
WATER DISTRIBUTION SYS-WATER			
PERSONAL SERVICES	325,188	400,589.26	
OTHER OPERATIONS EXPENSES	276,726	266,092.53	
CAPITAL OUTLAY	360,499	231,135.74	
	962,413		897,817.53
OTHER CAPITAL			
WATER TREATMENT FACILITY	481,388	411,152.69	
WATER	750,496	755,623.21	
	1,231,885		1,166,775.90
	\$ 2,520,771		\$ 2,294,502.24
	-----		-----
WASTEWATER EXPENSES			
WASTEWATER	77,711	109,297.49	109,297.49
WASTEWATER COLLECTION SYSTEM			
PERSONAL SERVICES	320,856	526,651.22	
OTHER OPERATIONS EXPENSES	483,578	459,880.31	
CAPITAL OUTLAY	90,781	47,200.36	
	895,216		1,033,731.89
LIFT STATIONS - CAPITAL			
PERSONAL SERVICES	15,500	--	
OTHER OPERATING EXPENSES	303,407	262,890.14	
CAPITAL OUTLAY	188,300	46,161.42	
LOSS ON FIXED ASSETS	--	(4,850.00)	
	507,207		304,201.56
TREATMENT PLANT			
PERSONAL SERVICES	75,015	130,382.93	
OTHER OPERATING EXPENSES	555,428	426,377.98	
CAPITAL OUTLAY	408,256	139,694.83	
	1,038,699		696,455.74
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	5,289	12,751.08	
OTHER OPERATING EXPENSES	59,850	43,601.72	
CAPITAL OUTLAY	64,000	63,834.39	
	129,139		120,187.19
	\$ 2,647,972		\$ 2,263,873.87
	-----		-----
TOTAL WATER AND WASTEWATER EXPENDITURES	\$ 5,168,743		\$ 4,558,376.11
	=====		=====

CITY OF SARASOTA, FLORIDA
GENERAL RESERVE FUND
SCHEDULE OF REVENUE AND EXPENSES
SEPTEMBER 30, 2009

REVENUES	BUDGET	ACTUAL	TOTAL
BEGINNING CASH BALANCE 10/01/08	\$ 5,433,779	\$ 6,147,221.30	
TRANSFER FROM REVENUE FUND	338,507	338,507.04	
INTEREST ON INVESTMENTS	235,000	179,489.06	
WATER CONNECTION FEES ORD#2227	225,000	202,102.50	
WASTEWATER CONNECTION FEES	265,000	295,558.25	
REUSE CONNECTION FEES	6,000	3,642.00	
INTERFUND TRANSFERS	--	216,586.20	
TOTAL	\$ 6,503,286		\$ 7,383,106.35

EXPENDITURES	BUDGET	COMMITTED	TOTAL
WATER TREATMENT FACILITY	\$ 4,000	\$ 6,682.95	
DISTRIBUTION SYS NEW CUTOMERS	127,492	164,681.16	
DISTRIBUTION SYSTEM	671,957	372,445.18	
COLLECTION SYS-NEW CUSTOMERS	181,784	75,464.94	
COLLECTION SYSTEM	1,034,532	489,948.35	
LIFT STATIONS - CAPITAL	516,634	--	
WASTEWATER TREATMENT FACILITY	500,000	145,400.00	
COMPOST FACILITY	96,000	--	
RECLAIMED WATER SYSTEM	1,550,328	310,158.85	
RESERVE FOR FUTURE EXPANSION	1,820,559	5,818,324.92	
TOTAL	\$ 6,503,286		\$ 7,383,106.35

WATER AND SEWER STOREROOM FUND
SCHEDULE OF REVENUES AND EXPENSES
SEPTEMBER 30, 2009

REVENUES	BUDGET	ACTUAL	TOTAL
REIMBURSEMENTS	\$ 248,914	\$ 190,961.95	
INTEREST ON INVESTMENTS	--	3,897.69	
TOTAL	248,914		\$ 187,064.26

EXPENDITURES	BUDGET	ACTUAL	TOTAL
PERSONAL SERVICES	\$ 70,529	\$ 73,419.88	
MERCHANDISE FOR RESALE	--	74,941.67	
OTHER OPERATING EXPENSES	53,841	26,341.49	
COST ALLOCATION	124,221	124,221.00	
DEBT-SERVICE	323	323.04	
	\$ 248,914		\$ 299,247.08

NET PROFIT	\$ --		\$ (112,182.82)
-------------------	--------------	--	------------------------

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 SEPTEMBER 30, 2009

	BUDGET	ACTUAL	TOTAL
	-----	-----	-----
1993C W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/08 \$	--	\$ 435,358.61	
INTEREST	--	75,611.74	
TRANSFER FROM REVENUE FUND	250,100	250,100.04	
	-----	-----	
	\$ 250,100		\$ 761,070.39
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 14,654.78	
INTEREST	242,100	242,100.00	
FISCAL CHARGES	4,600	1,014.40	
AMORT-DEFER LOSS ON REFUNDING	--	42,144.21	
AMORTIZATION-BOND ISSUE COSTS	--	15,025.63	
ACCOUNTING AND AUDITING	3,400	--	
RESERVE	--	446,131.37	
	-----	-----	
	\$ 250,100		\$ 761,070.39
	=====		=====

1996 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/08 \$	--	\$ 219,836.20	
INTEREST	--	6,031.01	
	-----	-----	
	\$ --		\$ 225,867.21
	=====		=====
EXPENDITURES			
TRANSFERS	\$ 269,415	\$ 222,617.21	
FISCAL CHARGES	2,750	--	
ACCOUNTING AND AUDITING	2,300	2,250.00	
RESERVE	--	1,000.00	
	-----	-----	
	\$ 274,465		\$ 225,867.21
	=====		=====

W/S SRF DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/08 \$	--	\$ 115,979.13	
INTEREST	--	6,418.38	
TRANSFER FM REVENUE FUND	228,142	228,141.96	
	-----	-----	
	\$ 228,142		\$ 350,539.47
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 6,418.38	
PRINCIPAL RECLASSIFIED TO BAL SHT	--	(200,857.30)	
PRINCIPAL	200,858	200,857.30	
INTEREST	27,284	27,283.80	
AMORTIZATION-BOND ISSUE COSTS	--	3,971.11	
RESERVE	--	312,866.18	
	-----	-----	
	\$ 228,142		\$ 350,539.47
	=====		=====

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 SEPTEMBER 30, 2009

	BUDGET	ACTUAL	TOTAL
	-----	-----	-----
2002B W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/08 \$	--	\$ 1,082,398.47	
INTEREST	--	6,213.60	
TRANSFER FM REVENUE FUND	469,587	469,587.00	
	-----	-----	
	\$ 469,587		\$ 1,558,199.07
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 6,213.60	
PRINCIPAL	265,000	--	
INTEREST	201,587	201,586.27	
FISCAL CHARGES	2,350	400.11	
AMORTIZATION-BOND ISSUE COSTS	--	11,805.82	
ACCOUNTING AND AUDITING	5,150	5,150.00	
RESERVE	--	1,333,043.27	
	-----	-----	
	\$ 474,087		\$ 1,558,199.07
	=====		=====

1998 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/08 \$	--	\$ 176,668.30	
INTEREST	--	16,331.24	
TRANSFER FROM REVENUE FUND	1,030,882	1,030,881.96	
	-----	-----	
	\$ 1,030,882		\$ 1,223,881.50
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 16,331.24	
PRINCIPAL	905,000	--	
INTEREST	118,882	118,881.26	
FISCAL CHARGES	7,000	1,000.00	
AMORT-DEFER LOSS ON REFUNDING	--	12,211.06	
AMORTIZATION-BOND ISSUE COSTS	--	14,274.73	
ACCOUNTING AND AUDITING	4,050	--	
RESERVE	--	1,061,183.21	
	-----	-----	
	\$ 1,034,932		\$ 1,223,881.50
	=====		=====

2002 A W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/08 \$	--	\$ 214,692.92	
INTEREST	--	35,217.39	
TRANSFER FROM REVENUE FUND	2,696,525	2,696,525.04	
	-----	-----	
	\$ 2,696,525		\$ 2,946,435.35
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 35,217.39	
PRINCIPAL	2,305,000	--	
INTEREST	388,525	388,525.00	
FISCAL CHARGES	3,000	--	
AMORT-DEFER LOSS ON REFUNDING	--	55,594.32	
AMORTIZATION-BOND PREMIUM	--	(42,054.34)	
AMORTIZATION-BOND ISSUE COSTS	--	22,399.30	
RESERVE	--	2,486,753.68	
	-----	-----	
	\$ 2,696,525		\$ 2,946,435.35
	=====		=====

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 SEPTEMBER 30, 2009

	BUDGET	ACTUAL	TOTAL
	-----	-----	-----
2004 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/08 \$	--	\$ 48,570.05	
INTEREST	--	16,403.28	
TRANSFER FROM REVENUE FUND	1,398,850	1,398,849.96	
	-----	-----	
	\$ 1,398,850		\$ 1,463,823.29
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 16,403.28	
PRINCIPAL	1,180,000	--	
INTEREST	210,850	210,850.00	
FISCAL CHARGES	7,400	1,312.50	
AMORT-DEFER LOSS ON REFUNDING	--	76,727.67	
AMORTIZATION-BOND PREMIUM	--	(9,903.60)	
AMORTIZATION-BOND ISSUE COSTS	--	22,946.48	
ACCOUNTING AND AUDITING	600	600.00	
RESERVE	--	1,144,886.96	
	-----	-----	
	\$ 1,398,850		\$ 1,463,823.29
	=====		=====

2005 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/08 \$	--	\$ 117,687.76	
INTEREST	--	8,671.33	
TRANSFER FROM REVENUE FUND	581,840	581,840.04	
	-----	-----	
	\$ 581,840		\$ 708,199.13
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 8,671.33	
PRINCIPAL	300,000	--	
INTEREST	278,840	278,840.01	
FISCAL CHARGES	3,000	750.00	
AMORTIZATION-BOND ISSUE COSTS	--	12,390.70	
RESERVE	--	407,547.09	
	-----	-----	
	\$ 581,840		\$ 708,199.13
	=====		=====

2008 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/08 \$	--	\$ 0.00	
INTEREST	--	14,847.45	
TRANSFER FROM REVENUE FUND	2,000,000	1,720,961.04	
	-----	-----	
	\$ 2,269,415		\$ 1,735,808.49
	=====		=====
EXPENDITURES			
PRINCIPAL	\$ 1,050,000	\$ --	
INTEREST	950,000	1,024,387.50	
FISCAL CHARGES	3,000	--	
AMORTIZATION-BOND ISSUE COSTS	--	6,564.93	
RESERVE	--	704,856.06	
	-----	-----	
	\$ 2,003,000		\$ 1,735,808.49
	=====		=====

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER UTILITY SYSTEM
 BALANCE SHEET
 SEPTEMBER 30, 2009

ASSETS

CURRENT ASSETS		

PETTY CASH	\$	16,553.64
UNBILLED RECEIVABLES		1,143,572.99
ACCOUNTS RECEIVABLE		230,468.12
ACCOUNTS RECEIVABLE-SEWER		1,173,531.77
INVENTORY		63,829.34
EQUITY IN POOLED CASH		807,963.80
ACCRUED INTEREST RECEIVABLE		1,461.64
PREPAID EXPENSES		248,693.55
 TOTAL CURRENT ASSETS		 3,686,074.85
 RESTRICTED ASSETS		

INVESTMENTS		42,039,286.04
DUE FROM OTHER GOVERNMENT UNIT		2,690,000.00
ACCRUED INTEREST RECEIVABLE		119,972.37
PREPAID EXPENSES		441,007.23
 TOTAL RESTRICTED ASSETS		 45,290,265.64
 PROPERTY, PLANT & EQUIPMENT		

LAND		8,575,274.64
BUILDINGS		6,309,130.50
EQUIPMENT		1,415,269.91
IMPROVEMENTS		93,692,078.67
ALL WORK IN PROGRESS		5,428,319.24
 TOTAL PROPERTY, PLANT & EQUIPMENT		 115,420,072.96
 TOTAL ASSETS		 \$ 164,396,413.45 =====
 LIABILITIES AND FUND EQUITY		

CURRENT LIABILITIES (CURRENT ASSETS)		

ACCOUNTS PAYABLE		2,229,042.37
CONTRACTS PAYABLE-RETAINAGE		50,614.77
DUE TO OTHER FUNDS		2,750.00
COMPENSATED ABSENCES PAYABLE		1,303,792.46
DEFERRED/UNEARNED REVENUE		2,739,728.65
TOTAL		6,325,928.25
 CURRENT LIABILITIES (RESTRICTED ASSETS)		

ACCRUED INTEREST PAYABLE		1,241,266.26
CUSTOMER DEPOSITS-WATER/SEWER		1,061,885.64
CURRENT LIABILITY REVENUE BOND		5,754,040.36
UNAMORTIZED PREM ON BONDS		65,297.92
TOTAL		8,122,490.18
 LONG-TERM LIABILITIES		

REVENUE BONDS PAYABLE		50,465,490.89
UNAMORTIZED LOSS ON REFUNDING		(425,751.16)
OPEB LIABILITY		994,556.00
TOTAL		51,034,295.73
 TOTAL LIABILITIES		 \$ 65,482,714.16 -----
 FUND EQUITY		

CONTRIBUTED CAPITAL-OTHER GOVT	\$	28,851,420.15
CONTRIBUTED CAPITAL-DEVELOPERS		559,126.78
CONTRIBUTED CAPITAL-GOVERNMENT		324,168.28
RETAINED EARNINGS		69,178,984.08
 TOTAL FUND EQUITY		 \$ 98,913,699.29 -----
 TOTAL LIABILITIES FUND BALANCE		 \$ 164,396,413.45 =====

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER CONSTRUCTION FUND STATUS
 SEPTEMBER 30, 2009

1991 WATER/SEWER CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 24,258,012.55
LESS: EXPENDITURES	22,784,450.06
ENCUMBRANCES	7,176.00
ADD : REVENUE RECLASSIFIED TO	
CONTRIBUTED CAPITAL	670,520.89

	\$ 2,136,907.38

FUNDING SOURCES	BUDGET	ACTUAL
	-----	-----
BOND PROCEEDS	\$ 15,480,000	\$ 15,480,000.00
INVESTMENT EARNINGS	2,201,223	4,707,535.11
DER STATE GRANT	675,897	111.00
SWFWMD GRANT	848,800	675,633.19
EPA	2,733,763	2,733,663.00
REIMBURSEMENTS	661,070	661,070.25
	-----	-----
TOTAL	\$ 22,600,753	\$ 24,258,012.55
	=====	=====

CITY OF SARASOTA, FLORIDA
 SERIES 1991 BONDS
 WATER AND SEWER CONSTRUCTION FUND
 SEPTEMBER 30, 2009

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
2000 WATER LINE REPLACEMENT	82,109	82,108.90	--	--	82,108.90	0.10
DEBT SERVICE RESERVE	1,255,325	1,255,325.00	--	--	1,255,325.00	--
UNDERWRITERS DISCOUNT	147,679	147,679.20	--	--	147,679.20	(0.20)
BOND INSURANCE	112,375	112,375.23	--	--	112,375.23	(0.23)
ISSUANCE COSTS	130,184	130,183.78	--	--	130,183.78	0.22
ORIGINAL ISSUE DISCOUNT/PREM	146,242	146,242.00	--	--	146,242.00	--
SA 740-URBAN REUSE	140,289	140,287.73	--	--	140,287.73	1.27
MAIN STREET REUSE	100,000	100,000.00	--	--	100,000.00	--
RECLAIMED WATER-ASR	174,465	174,465.91	--	--	174,465.91	(0.91)
MLK REUSE/WATER/SEWER	350,091	350,091.38	--	--	350,091.38	(0.38)
PAYNE PARK REUSE TRANS MAIN	587,000	549,519.54	--	--	549,519.54	37,480.46
RENAISSANCE REUSE	175,000	175,000.18	--	--	175,000.18	(0.18)
URBAN REUSE NORTH TRAIL	2,424,335	2,424,335.26	--	--	2,424,335.26	(0.26)
LIFT STATION CONST & REHAB	1,957,521	1,446,591.39	502,826.89	7,176.00	1,956,594.28	926.72
REUSE IRRIGATION PROJECTS	139,849	139,846.74	--	--	139,846.74	2.26
REUSE MONITORING WELL	14,782	14,781.75	--	--	14,781.75	0.25
NORTH TRAIL STREETScape	110,000	110,000.00	--	--	110,000.00	--
BAYFRONT REUSE	201,334	201,333.10	--	--	201,333.10	0.90
12TH STREET IRRIGATION	38,821	38,821.15	--	--	38,821.15	(0.15)
REUSE EXPANSION	57,030	57,030.51	--	--	57,030.51	(0.51)
URBAN REUSE TRANSMISSION MAIN	3,938,813	3,938,812.37	--	--	3,938,812.37	0.63
REUSE SYSTEM-SITE 3	1,451,306	1,451,305.11	--	--	1,451,305.11	0.89
REUSE SYSTEM-BRITT GROVES	446,857	446,858.23	--	--	446,858.23	(1.23)
PUMP STATION REUSE SYSTEM	451,914	451,915.59	--	--	451,915.59	(1.59)
TUTTLE AVE REUSE SYSTEM	461,833	461,834.36	--	--	461,834.36	(1.36)
ORANGE AVE REUSE SYSTEM	150,675	150,675.04	--	--	150,675.04	(0.04)
12TH STREET REUSE SYS	212,045	212,045.70	--	--	212,045.70	(0.70)
CITY WIDE SEWER SYSTEM REHAB	1,202,975	1,202,958.88	--	--	1,202,958.88	16.12
LIFT STATIONS NO. 10	2,417	2,417.23	--	--	2,417.23	(0.23)
RINGLING CAUSEWAY FORCE MAIN	103,295	103,292.97	--	--	103,292.97	2.03
SEA WATER FILTERS	911,096	911,097.24	--	--	911,097.24	(1.24)
ODOR CONTROL SCRUBBER	540,478	540,478.07	--	--	540,478.07	(0.07)
GROUND STORAGE TANK	1,608,027	1,608,027.16	--	--	1,608,027.16	(0.16)
TUTTLE AVE LINE REPLACEMENT	1,180,540	1,180,541.77	--	--	1,180,541.77	(1.77)
17TH STREET LINE REPLACEMENT	234,787	234,787.85	--	--	234,787.85	(0.85)
12TH STREET LINE REPLACEMENT	942,685	942,683.94	--	--	942,683.94	1.06
CITYWIDE TRANSMISSION MAIN IMP	632,779	629,980.91	--	--	629,980.91	2,798.09
LITTLE FIVE POINTS PARK	15,892	15,892.00	--	--	15,892.00	--
TOTAL	22,832,845	22,281,623.17	502,826.89	7,176.00	22,791,626.06	41,218.94

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
CLASSIFICATION AND NUMBER OF ACCOUNTS
September 30, 2009

CLASSIFICATION

	<u>NUMBER OF ACCOUNTS</u>
WATER	
Single Family Units	13,855
Multi Family Units	728
Hotel and Motel	46
Master Meter Trailer Parks	4
Commercial	2,146
Irrigation	1,420
Reuse	<u>131</u>
Total Water	18,330
SEWER	
Single Family Units	13,691
Multi Family Units	721
Hotel and Motel	46
Master Meter Trailer Parks	4
Commercial	<u>1,909</u>
Total Sewer	16,371

A water and sewer rate increase (Ordinance 08-4831) went into effect September 1, 2009. The water service charge was increased from \$10.71 to \$11.14 per month. Gallonage increased from \$0.335 per 100 gallons to \$0.348 per 100 gallons for the first 18,000 gallons. For 18,001 to 30,000 gallons the rate increased from \$0.459 per 100 gallons to \$0.477 per 100 gallons. The rate above 30,001 gallons increased from \$0.583 per 100 gallons to \$0.606 per 100 gallons. The sewer service charge remains unchanged from 157% of the gross water bill.