

FINANCIAL REPORT  
REQUIRED UNDER SECTION 708  
OF THE  
WATER AND SEWER SYSTEM  
REVENUE BONDS RESOLUTION  
ENACTED AUGUST 8, 1985



FOR THE PERIOD  
OCTOBER 1, 2009  
THROUGH  
APRIL 30, 2010

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FINANCE DIRECTOR

Statements Issued 05/17/10  
Prepared by the Accounting Department

CITY OF SARASOTA, FLORIDA  
WATER AND SEWER UTILITY REVENUE FUND  
STATEMENT OF OPERATIONS  
APRIL 30, 2010

OPERATING REVENUES	BUDGET	ACTUAL	TOTAL
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<b>WATER SALES AND SERVICES</b>			
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WATER USAGE FEES	\$ 14,351,152	\$ 8,008,215.22	
RECONNECTION FEES	135,265	78,063.83	
OTHER REVENUE	141,449	137,691.14	
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TOTAL WATER	14,627,866		8,223,970.19
<b>SEWER SERVICE CHARGES</b>			
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SEWER USAGE FEES	17,629,140	10,009,840.56	
REUSE USAGE FEES	169,533	68,724.79	
OTHER SEWER UTILITY REVENUE	32,500	45,630.73	
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TOTAL SEWER	17,831,173		10,124,196.08
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TOTAL OPERATING REVENUE	32,459,039		18,348,166.27
<b>OPERATING EXPENSES(Pg 3 and 4)</b>			
WATER OPERATIONS	8,438,101	4,675,405.51	
WASTEWATER OPERATIONS	9,698,229	5,256,428.28	
UTILITIES OFFICE	996,945	610,201.62	
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TOTAL OPERATING EXPENSES	19,133,275		10,542,035.41
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<b>NON-OPERATING REVENUE</b>			
INTEREST ON INVESTMENTS	--	7,218.09	
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TOTAL OTHER REVENUE	--		7,218.09
<b>TRANSFERS TO:</b>			
W/S SRF DEBT SERVICE	(228,141)	(133,082.25)	
RENEWAL, REPLACEMENT AND IMP	(4,892,668)	(2,854,056.31)	
GENERAL UTILITY RESERVE	(123,907)	(72,279.06)	
2008 W&S BONDS DEBT SERVICE	(1,753,131)	(1,022,659.75)	
2005 W&S BONDS DEBT SERVICE	(581,340)	(339,115.00)	
2004 W&S BONDS DEBT SERVICE	(1,397,550)	(815,237.50)	
2002B W&S BONDS DEBT SERVICE	(474,842)	(276,991.19)	
2002 A W&S BONDS DEBT SERVICE	(2,691,750)	(1,570,187.50)	
1998 W&S BONDS DEBT SERVICE	(1,838,550)	(1,405,820.81)	
1993C W&S BONDS DEBT SERVICE	(250,100)	(145,891.69)	
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	(14,231,979)		(8,635,321.06)
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NET PROFIT	\$ (106,215)		\$ (21,972.11)
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CITY OF SARASOTA, FLORIDA  
WATER AND SEWER UTILITY REVENUE FUND  
DETAIL SCHEDULE OF OPERATION EXPENSES  
APRIL 30, 2010

	BUDGET	ACTUAL	TOTAL
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<b>WATER OPERATIONS</b>			
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<b>WATER ADMINISTRATION</b>			
PERSONAL SERVICES	\$ 951,639	\$ 537,088.01	
OTHER OPERATING EXPENSES	637,859	356,285.65	
COST ALLOCATION	812,808	474,138.00	
DEBT-SERVICE	1,811	1,056.44	
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TOTAL	2,404,117		1,368,568.10
<b>SOURCE OF SUPPLY</b>			
PERSONAL SERVICES	323,223	151,490.92	
OTHER OPERATING EXPENSES	591,803	257,989.04	
DEBT-SERVICE	453	264.25	
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TOTAL	915,479		409,744.21
<b>WATER TREATMENT FACILITY</b>			
PERSONAL SERVICES	1,429,008	766,775.36	
OTHER OPERATING EXPENSES	1,700,912	904,395.09	
DEBT-SERVICE	26,819	15,644.44	
CAPITAL OUTLAY	--	2,045.00	
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TOTAL	3,156,739		1,688,859.89
<b>CONSTRUCTION SERVICES</b>			
PERSONAL SERVICES	78,354	112,463.59	
OTHER OPERATING EXPENSES	127,268	41,404.81	
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TOTAL	205,622		153,868.40
<b>DISTRIBUTION SYSTEM</b>			
PERSONAL SERVICES	1,165,852	640,448.21	
OTHER OPERATING EXPENSES	583,160	409,756.39	
DEBT-SERVICE	7,132	4,160.31	
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TOTAL	1,756,144		1,054,364.91
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TOTAL WATER OPERATIONS	\$ 8,438,101		\$ 4,675,405.51
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<b>WASTEWATER OPERATIONS</b>			
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<b>WASTEWATER ADMINISTRATION</b>			
PERSONAL SERVICES	\$ 217,560	\$ 215,515.69	
OTHER OPERATING EXPENSES	520,612	388,864.88	
COST ALLOCATION	759,222	442,879.50	
DEBT-SERVICE	1,811	1,056.44	
OTHER GRANTS	33,050	33,000.00	
CAPITAL OUTLAY	1,400	1,374.79	
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TOTAL	1,533,655		1,082,691.30
<b>SOURCE OF SUPPLY</b>			
PERSONAL SERVICES	477,156	229,946.98	
OTHER OPERATING EXPENSES	477,913	228,470.10	
DEBT-SERVICE	123	71.75	
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TOTAL	955,192		458,488.83
<b>LIFT STATIONS</b>			
PERSONAL SERVICES	1,287,465	628,929.70	
OTHER OPERATING EXPENSES	662,094	397,478.69	
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TOTAL	1,949,559		1,026,408.39
<b>WASTEWATER TREATMENT FACILITY</b>			
PERSONAL SERVICES	1,845,734	1,016,967.22	
OTHER OPERATING EXPENSES	1,909,851	995,631.60	
DEBT-SERVICE	21,180	12,355.00	
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TOTAL	3,776,765		2,024,953.82
<b>COMPOST FACILITY</b>			
PERSONAL SERVICES	449,590	237,916.81	
OTHER OPERATING EXPENSES	634,425	249,602.19	
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TOTAL	1,084,015		487,519.00
<b>RECLAIMED WATER SYSTEM</b>			
PERSONAL SERVICES	216,474	99,698.59	
OTHER OPERATING EXPENSES	182,569	76,668.35	
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TOTAL	399,043		176,366.94
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TOTAL WASTEWATER OPERATIONS	\$ 9,698,229		\$ 5,256,428.28
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<b>UTILITIES BILLING OFFICE</b>			
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PERSONAL SERVICES	\$ 673,119	\$ 431,451.59	
OTHER OPERATING EXPENSES	323,503	178,561.59	
DEBT-SERVICE	323	188.44	
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TOTAL UTILITIES OFFICE	996,945		610,201.62
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TOTAL OPERATING EXPENSES	\$ 19,133,275		\$ 10,542,035.41
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CITY OF SARASOTA, FLORIDA  
RENEWAL, REPLACEMENT & IMPROVEMENT FUND  
SCHEDULE OF REVENUE AND EXPENSES  
APRIL 30, 2010

	BUDGET	ACTUAL	TOTAL
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<b>REVENUES</b>			
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BEGINNING CASH BALANCE 10/01/09	\$ (633,657)	\$ (744,265.29)	
TRANSFER FROM REVENUE FUND	4,892,668	2,854,056.31	
INTEREST ON INVESTMENTS	10,000	2,712.56	
OTHER REVENUES	15,500	39,344.57	
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	\$ 4,284,511		\$ 2,151,848.15
	=====		=====
<b>EXPENDITURES</b>			
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<b>WATER EXPENSES</b>			
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<b>SOURCE OF SUPPLY</b>			
PERSONAL SERVICES	\$ 34,822	\$ 30,115.96	
OTHER OPERATING EXPENSES	163,527	88,340.69	
CAPITAL OUTLAY	25,000	789.00	
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TOTAL	223,349		119,245.65
<b>WATER DISTRIBUTION SYS-WATER</b>			
PERSONAL SERVICES	326,624	319,497.97	
OTHER OPERATIONS EXPENSES	168,207	79,750.97	
CAPITAL OUTLAY	156,088	13,815.48	
	-----	-----	
TOTAL	650,919		413,064.42
<b>OTHER CAPITAL</b>			
WATER TREATMENT FACILITY	248,516	98,418.58	
WATER	742,018	487,863.74	
	-----	-----	
TOTAL	990,534		586,282.32
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TOTAL WATER EXPENSES	\$ 1,864,802		\$ 1,118,592.39
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<b>WASTEWATER EXPENSES</b>			
WASTEWATER	6,000	(2,268.22)	(2,268.22)
	-----	-----	
<b>WASTEWATER COLLECTION SYSTEM</b>			
PERSONAL SERVICES	527,079	260,112.47	
OTHER OPERATIONS EXPENSES	180,365	164,492.02	
CAPITAL OUTLAY	430,114	84,433.42	
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TOTAL	1,137,557		509,037.91
<b>LIFT STATIONS - CAPITAL</b>			
PERSONAL SERVICES	10,000	0.00	
OTHER OPERATING EXPENSES	307,502	184,653.17	
CAPITAL OUTLAY	67,490	34,108.81	
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TOTAL	384,992		218,761.98
<b>TREATMENT PLANT</b>			
PERSONAL SERVICES	81,762	40,419.82	
OTHER OPERATING EXPENSES	503,192	230,768.00	
CAPITAL OUTLAY	515,733	53,119.00	
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TOTAL	1,100,687		324,306.82
<b>RECLAIMED WATER SYSTEM</b>			
PERSONAL SERVICES	35,000	--	
OTHER OPERATING EXPENSES	74,876	31,549.20	
CAPITAL OUTLAY	6,000	--	
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TOTAL	115,876		31,549.20
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TOTAL WASTEWATER EXPENSES	\$ 2,745,112		\$ 1,081,387.69
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<b>TOTAL WATER AND WASTEWATER EXPENDITURES</b>			
	\$ 4,609,914		\$ 2,199,980.08
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CITY OF SARASOTA, FLORIDA  
 GENERAL RESERVE FUND  
 SCHEDULE OF REVENUE AND EXPENSES  
 APRIL 30, 2010

REVENUES	BUDGET	ACTUAL	TOTAL
BEGINNING CASH BALANCE 10/01/09	\$ 5,813,259	\$ 6,444,790.81	
TRANSFER FROM REVENUE FUND	123,907	72,279.06	
INTEREST ON INVESTMENTS	200,000	64,719.38	
WATER CONNECTION FEES ORD#2227	215,000	48,025.00	
WASTEWATER CONNECTION FEES	265,000	105,469.00	
REUSE CONNECTION FEES	5,000	2,994.50	
<b>TOTAL</b>	<b>\$ 6,622,166</b>		<b>\$ 6,738,277.75</b>

EXPENDITURES	BUDGET	COMMITTED	TOTAL
WATER TREATMENT FACILITY	\$ 203,555	\$ 148,206.35	
DISTRIBUTION SYS NEW CUTOMERS	100,000	70,089.44	
DISTRIBUTION SYSTEM	323,665	102,446.48	
COLLECTION SYS-NEW CUSTOMERS	163,437	50,069.74	
COLLECTION SYSTEM	782,344	114,158.13	
LIFT STATIONS - CAPITAL	250,000	55,631.06	
WASTEWATER TREATMENT FACILITY	73,676	73,676.16	
RECLAIMED WATER SYSTEM	1,376,230	173,909.76	
MISCELLANEOUS ADMINISTRATION	800,000	800,000.00	
RESERVE FOR FUTURE EXPANSION	2,549,259	5,150,090.63	
<b>TOTAL</b>	<b>\$ 6,622,166</b>		<b>\$ 6,738,277.75</b>

WATER AND SEWER STOREROOM FUND  
 SCHEDULE OF REVENUES AND EXPENSES  
 APRIL 30, 2010

REVENUES	BUDGET	ACTUAL	TOTAL
PARTS WATER DIVISION	\$ 200,000	\$ --	
PARTS WASTEWATER DIVISION	195,459	--	
REIMBURSEMENTS	--	115,447.94	
INTEREST ON INVESTMENTS	--	(1,495.08)	
<b>TOTAL</b>	<b>395,459</b>		<b>\$ 113,952.86</b>

EXPENDITURES	BUDGET	ACTUAL	TOTAL
PERSONAL SERVICES	71,012	40,451.29	
MERCHANDISE FOR RESALE	200,000	(11,282.06)	
OTHER OPERATING EXPENSES	38,344	11,366.57	
COST ALLOCATION	85,780	50,038.31	
DEBT-SERVICE	323	188.44	
	<b>\$ 395,459</b>		<b>\$ 90,762.55</b>

<b>NET PROFIT</b>	<b>--</b>		<b>\$ 23,190.31</b>
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CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER SYSTEM SERIES  
 INTEREST AND SINKING FUNDS  
 SCHEDULE OF REVENUE AND EXPENSES  
 APRIL 30, 2010

	BUDGET	ACTUAL	TOTAL
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<b>1993C W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 503,301.21	
INTEREST	--	35,898.05	
TRANSFER FROM REVENUE FUND	250,100	145,891.69	
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	\$ 250,100		\$ 685,090.95
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 5,587.96	
INTEREST	242,100	242,100.00	
FISCAL CHARGES	7,500	1,008.16	
ACCOUNTING AND AUDITING	3,900	3,900.00	
RESERVE	--	432,494.83	
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	\$ 253,500		\$ 685,090.95
	=====		=====
 <b>W/S SRF DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 113,268.41	
INTEREST	--	2,124.60	
TRANSFER FM REVENUE FUND	228,141	133,082.25	
	-----	-----	
	\$ 228,141		\$ 248,475.26
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 2,124.60	
PRINCIPAL	206,317	102,466.88	
INTEREST	21,824	11,603.67	
RESERVE	--	132,280.11	
	-----	-----	
	\$ 228,141		\$ 248,475.26
	=====		=====
 <b>2002B W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 1,089,828.76	
INTEREST	--	1,733.82	
TRANSFER FM REVENUE FUND	474,842	276,991.19	
	-----	-----	
	\$ 474,842		\$ 1,368,553.77
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 1,733.82	
PRINCIPAL	275,000	265,000.00	
INTEREST	192,842	197,213.78	
FISCAL CHARGES	7,000	366.63	
RESERVE	--	904,239.54	
	-----	-----	
	\$ 474,842		\$ 1,368,553.77
	=====		=====
 <b>1998 W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 182,669.00	
INTEREST	--	5,174.83	
TRANSFER FROM REVENUE FUND	1,838,550	1,405,820.81	
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	\$ 1,838,550		\$ 1,593,664.64
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 5,174.83	
PRINCIPAL	1,930,000	905,000.00	
LEGAL-BOND COUNSEL	5,000	--	
INTEREST	81,550	100,215.63	
FISCAL CHARGES	7,000	1,000.00	
ACCOUNTING AND AUDITING	4,050	3,400.00	
RESERVE	--	578,874.18	
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	\$ 2,027,600		\$ 1,593,664.64
	=====		=====

CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER SYSTEM SERIES  
 INTEREST AND SINKING FUNDS  
 SCHEDULE OF REVENUE AND EXPENSES  
 APRIL 30, 2010

	BUDGET	ACTUAL	TOTAL
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<b>2002 A W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 216,992.96	
INTEREST	--	9,266.63	
TRANSFER FROM REVENUE FUND	2,691,750	1,570,187.50	
	-----	-----	
	\$ 2,691,750		\$ 1,796,447.09
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 9,266.63	
PRINCIPAL	2,430,000	2,305,000.00	
INTEREST	261,750	325,137.50	
FISCAL CHARGES	3,000	--	
RESERVE	--	(842,957.04)	
	-----	-----	
	\$ 2,694,750		\$ 1,796,447.09
	=====		=====
 <b>2004 W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 54,657.51	
INTEREST	--	4,189.34	
TRANSFER FROM REVENUE FUND	1,397,550	815,237.50	
	-----	-----	
	\$ 1,397,550		\$ 874,084.35
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 4,189.34	
PRINCIPAL	1,220,000	1,180,000.00	
INTEREST	169,550	190,200.00	
FISCAL CHARGES	8,000	--	
RESERVE	--	(500,304.99)	
	-----	-----	
	\$ 1,397,550		\$ 874,084.35
	=====		=====
 <b>2005 W&amp;S BONDS DEBT SERVICE</b>			
-----			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 119,937.79	
INTEREST	--	2,523.16	
TRANSFER FROM REVENUE FUND	581,340	339,115.00	
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	\$ 581,340		\$ 461,575.95
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 2,523.16	
PRINCIPAL	310,000	300,000.00	
INTEREST	268,340	273,590.02	
FISCAL CHARGES	3,000	750.00	
RESERVE	--	(115,287.23)	
	-----	-----	
	\$ 581,340		\$ 461,575.95
	=====		=====
 <b>2008 W&amp;S BONDS DEBT SERVICE</b>			
-----			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 14,847.51	
INTEREST	--	3,923.79	
TRANSFER FROM REVENUE FUND	1,753,131	1,022,659.75	
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	\$ 1,753,131		\$ 1,041,431.05
	=====		=====
<b>EXPENDITURES</b>			
PRINCIPAL	\$ 740,631	\$ 696,573.48	
INTEREST	1,009,500	1,025,624.32	
FISCAL CHARGES	3,000	--	
RESERVE	--	(680,766.75)	
	-----	-----	
	\$ 1,753,131		\$ 1,041,431.05
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CITY OF SARASOTA, FLORIDA  
WATER AND SEWER UTILITY SYSTEM  
BALANCE SHEET  
APRIL 30, 2010

ASSETS

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CURRENT ASSETS		
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PETTY CASH	\$	16,553.64
UNBILLED RECEIVABLES		1,143,572.99
ACCOUNTS RECEIVABLE		418,723.30
ACCOUNTS RECEIVABLE-SEWER		1,229,411.71
INVENTORY		75,111.40
EQUITY IN POOLED CASH		985,010.30
ACCRUED INTEREST RECEIVABLE		2,693.70
PREPAID EXPENSES		193,523.13
 TOTAL CURRENT ASSETS		 4,064,600.17
 RESTRICTED ASSETS		
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INVESTMENTS		35,937,981.07
DUE FROM OTHER GOVERNMENT UNIT		2,690,000.00
ACCRUED INTEREST RECEIVABLE		87,561.46
PREPAID EXPENSES		440,640.60
 TOTAL RESTRICTED ASSETS		 39,156,183.13
 PROPERTY, PLANT & EQUIPMENT		
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LAND		8,575,274.64
BUILDINGS		5,943,148.77
EQUIPMENT		1,089,219.39
IMPROVEMENTS		90,952,474.82
ALL WORK IN PROGRESS		14,234,482.51
 TOTAL PROPERTY, PLANT & EQUIPMENT		 120,794,600.13
 TOTAL ASSETS		 \$ 164,015,383.43 =====
 LIABILITIES AND FUND EQUITY		
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CURRENT LIABILITIES (CURRENT ASSETS)		
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ACCOUNTS PAYABLE		912,458.61
CONTRACTS PAYABLE-RETAINAGE		9,370.38
COMPENSATED ABSENCES PAYABLE		1,306,699.46
DEFERRED/UNEARNED REVENUE		2,741,150.65
TOTAL		4,969,679.10
 CURRENT LIABILITIES (RESTRICTED ASSETS)		
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ACCRUED INTEREST PAYABLE		1,241,266.26
CUSTOMER DEPOSITS-WATER/SEWER		1,010,739.56
CURRENT LIABILITY REVENUE BOND		5,754,040.36
UNAMORTIZED PREM ON BONDS		65,297.92
TOTAL		8,071,344.10
 LONG-TERM LIABILITIES		
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REVENUE BONDS PAYABLE		50,465,490.89
UNAMORTIZED LOSS ON REFUNDING		(425,751.16)
OPEB LIABILITY		994,556.00
TOTAL		51,034,295.73
 TOTAL LIABILITIES		 \$ 64,075,318.93 -----
 FUND EQUITY		
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CONTRIBUTED CAPITAL-OTHER GOVT	\$	28,851,420.15
CONTRIBUTED CAPITAL-DEVELOPERS		559,126.78
CONTRIBUTED CAPITAL-GOVERNMENT		324,168.28
RETAINED EARNINGS		70,205,349.29
 TOTAL FUND EQUITY		 \$ 99,940,064.50 -----
 TOTAL LIABILITIES FUND BALANCE		 \$ 164,015,383.43 =====

CITY OF SARASOTA, FLORIDA  
 2008 WATER AND SEWER BOND CONSTRUCTION  
 APRIL 30, 2010

2008 W&S BOND CONSTRUCTION  
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REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 23,291,783.35
LESS: EXPENDITURES	5,133,295.21
ENCUMBRANCES	2,851,717.01
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	\$ 15,306,771.13
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	BUDGET	ACTUAL
FUNDING SOURCES	-----	-----
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000.00
INVESTMENT EARNINGS	--	791,783.35
	-----	-----
TOTAL	\$ 22,500,000	\$ 23,291,783.35
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CITY OF SARASOTA, FLORIDA  
 2008 WATER AND SEWER BOND CONSTRUCTION  
 APRIL 30, 2010

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
SECURITY/ACCESS CONTROL SYSTEM	135,000	--	--	--	--	135,000.00
VERNA PRETREATMENT FAC REHAB	600,000	31,420.20	36,148.96	28,622.84	96,192.00	503,808.00
SOURCE WATER TREATMENT ALT	740,500	8,165.95	68,973.87	361,236.98	438,376.80	302,123.20
DOWNTOWN WELL FIELD REHAB	1,500,000	1,198.60	33,321.30	116,923.73	151,443.63	1,348,556.37
VERNA WELL FIELD MECH IMP	615,000	--	5,146.61	243,630.00	248,776.61	366,223.39
AWWTP NITRIFICATION WET WELL	600,000	41,040.00	--	--	41,040.00	558,960.00
WATER & WW MAIN IMPROVEMENTS	5,415,000	2,962,666.00	323.00	1,463,891.89	4,426,880.89	988,119.11
LIFT STATION NO 7 RELOCATION	8,500,000	6,905.10	6,603.86	34,909.04	48,418.00	8,451,582.00
LIFT STAT REHAB NO. 2,8,9,17	1,041,000	--	138.50	--	138.50	1,040,861.50
LIFT STATION REHABILITATION	400,000	252,770.17	69,563.54	28,624.40	350,958.11	49,041.89
FORCE MAIN IMPROVEMENTS	1,176,000	5,690.90	206,473.94	285,030.66	497,195.50	678,804.50
WW COLL SYSTEM I&I IMPROVEMENT	1,633,500	1,107,146.19	209,505.00	288,847.47	1,605,498.66	28,001.34
ISSUANCE COSTS	83,000	80,093.52	--	--	80,093.52	2,906.48
RESERVE FOR CONTINGENCY	61,000	--	--	--	--	61,000.00
<b>TOTAL</b>	<b>22,500,000</b>	<b>4,497,096.63</b>	<b>636,198.58</b>	<b>2,851,717.01</b>	<b>7,985,012.22</b>	<b>14,514,987.78</b>

CITY OF SARASOTA, FLORIDA  
 1991 WATER AND SEWER CONSTRUCTION FUND STATUS  
 APRIL 30, 2010

1991 WATER/SEWER CONSTRUCTION  
 -----

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 24,279,810.14
LESS: EXPENDITURES	22,791,626.06
ENCUMBRANCES	--
ADD : REVENUE RECLASSIFIED TO	
CONTRIBUTED CAPITAL	670,520.89
	-----
	\$ 2,158,704.97
	-----

FUNDING SOURCES	BUDGET	ACTUAL
	-----	-----
BOND PROCEEDS	\$ 15,480,000	\$ 15,480,000.00
INVESTMENT EARNINGS	2,201,223	4,729,332.70
DER STATE GRANT	675,897	111.00
SWFWMD GRANT	848,800	675,633.19
EPA	2,733,763	2,733,663.00
REIMBURSEMENTS	661,070	661,070.25
	-----	-----
TOTAL	\$ 22,600,753	\$ 24,279,810.14
	=====	=====

CITY OF SARASOTA, FLORIDA  
 SERIES 1991 BONDS  
 1991 WATER AND SEWER CONSTRUCTION FUND  
 APRIL 30, 2010

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
2000 WATER LINE REPLACEMENT	82,109	82,108.90	--	--	82,108.90	0.10
DEBT SERVICE RESERVE	1,255,325	1,255,325.00	--	--	1,255,325.00	--
UNDERWRITERS DISCOUNT	147,679	147,679.20	--	--	147,679.20	(0.20)
BOND INSURANCE	112,375	112,375.23	--	--	112,375.23	(0.23)
ISSUANCE COSTS	130,184	130,183.78	--	--	130,183.78	0.22
ORIGINAL ISSUE DISCOUNT/PREM	146,242	146,242.00	--	--	146,242.00	--
SA 740-URBAN REUSE	140,289	140,287.73	--	--	140,287.73	1.27
MAIN STREET REUSE	100,000	100,000.00	--	--	100,000.00	--
RECLAIMED WATER-ASR	174,465	174,465.91	--	--	174,465.91	(0.91)
MLK REUSE/WATER/SEWER	350,091	350,091.38	--	--	350,091.38	(0.38)
PAYNE PARK REUSE TRANS MAIN	587,000	549,519.54	--	--	549,519.54	37,480.46
RENAISSANCE REUSE	175,000	175,000.18	--	--	175,000.18	(0.18)
URBAN REUSE NORTH TRAIL	2,424,335	2,424,335.26	--	--	2,424,335.26	(0.26)
LIFT STATION CONST & REHAB	1,957,521	1,949,418.28	7,176.00	--	1,956,594.28	926.72
REUSE IRRIGATION PROJECTS	139,849	139,846.74	--	--	139,846.74	2.26
REUSE MONITORING WELL	14,782	14,781.75	--	--	14,781.75	0.25
NORTH TRAIL STREETScape	110,000	110,000.00	--	--	110,000.00	--
BAYFRONT REUSE	201,334	201,333.10	--	--	201,333.10	0.90
12TH STREET IRRIGATION	38,821	38,821.15	--	--	38,821.15	(0.15)
REUSE EXPANSION	57,030	57,030.51	--	--	57,030.51	(0.51)
URBAN REUSE TRANSMISSION MAIN	3,938,813	3,938,812.37	--	--	3,938,812.37	0.63
REUSE SYSTEM-SITE 3	1,451,306	1,451,305.11	--	--	1,451,305.11	0.89
REUSE SYSTEM-BRITT GROVES	446,857	446,858.23	--	--	446,858.23	(1.23)
PUMP STATION REUSE SYSTEM	451,914	451,915.59	--	--	451,915.59	(1.59)
TUTTLE AVE REUSE SYSTEM	461,833	461,834.36	--	--	461,834.36	(1.36)
ORANGE AVE REUSE SYSTEM	150,675	150,675.04	--	--	150,675.04	(0.04)
12TH STREET REUSE SYS	212,045	212,045.70	--	--	212,045.70	(0.70)
CITY WIDE SEWER SYSTEM REHAB	1,202,975	1,202,958.88	--	--	1,202,958.88	16.12
LIFT STATIONS NO. 10	2,417	2,417.23	--	--	2,417.23	(0.23)
RINGLING CAUSEWAY FORCE MAIN	103,295	103,292.97	--	--	103,292.97	2.03
SEA WATER FILTERS	911,096	911,097.24	--	--	911,097.24	(1.24)
ODOR CONTROL SCRUBBER	540,478	540,478.07	--	--	540,478.07	(0.07)
GROUND STORAGE TANK	1,608,027	1,608,027.16	--	--	1,608,027.16	(0.16)
TUTTLE AVE LINE REPLACEMENT	1,180,540	1,180,541.77	--	--	1,180,541.77	(1.77)
17TH STREET LINE REPLACEMENT	234,787	234,787.85	--	--	234,787.85	(0.85)
12TH STREET LINE REPLACEMENT	942,685	942,683.94	--	--	942,683.94	1.06
CITYWIDE TRANSMISSION MAIN IMP	632,779	629,980.91	--	--	629,980.91	2,798.09
LITTLE FIVE POINTS PARK	15,892	15,892.00	--	--	15,892.00	--
<b>TOTAL</b>	<b>22,832,845</b>	<b>22,784,450.06</b>	<b>7,176.00</b>	<b>--</b>	<b>22,791,626.06</b>	<b>41,218.94</b>

**CITY OF SARASOTA, FLORIDA**  
**WATER AND SEWER UTILITY SYSTEM**  
**CLASSIFICATION AND NUMBER OF ACCOUNTS**  
 April 30, 2010

**CLASSIFICATION**

	NUMBER OF <u>ACCOUNTS</u>
<b>WATER</b>	
Single Family Units	14,814
Multi Family Units	742
Hotel and Motel	45
Master Meter Trailer Parks	4
Commercial	2,131
Irrigation	1,417
Reuse	<u>132</u>
<b>Total Water</b>	<b>19,285</b>
<b>SEWER</b>	
Single Family Units	14,645
Multi Family Units	735
Hotel and Motel	45
Master Meter Trailer Parks	4
Commercial	<u>1,917</u>
<b>Total Sewer</b>	<b>17,346</b>

A water and sewer rate increase (Ordinance 08-4831) went into effect September 1, 2009. The water service charge was increased from \$10.71 to \$11.14 per month. Gallonage increased from \$0.335 per 100 gallons to \$0.348 per 100 gallons for the first 18,000 gallons. For 18,001 to 30,000 gallons the rate increased from \$0.459 per 100 gallons to \$0.477 per 100 gallons. The rate above 30,001 gallons increased from \$0.583 per 100 gallons to \$0.606 per 100 gallons. The sewer service charge remains unchanged from 157% of the gross water bill.