

FINANCIAL REPORT
REQUIRED UNDER SECTION 708
OF THE
WATER AND SEWER SYSTEM
REVENUE BONDS RESOLUTION
ENACTED AUGUST 8, 1985



FOR THE PERIOD
OCTOBER 1, 2009
THROUGH
AUGUST 31, 2010

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FINANCE DIRECTOR

Statements Issued 09/16/10
Prepared by the Accounting Department

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY REVENUE FUND
STATEMENT OF OPERATIONS
AUGUST 31, 2010

OPERATING REVENUES	BUDGET	ACTUAL	TOTAL
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WATER SALES AND SERVICES			

WATER USAGE FEES	\$ 14,351,152	\$ 12,858,452.85	
RECONNECTION FEES	135,265	117,159.17	
OTHER REVENUE	141,449	225,736.40	
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TOTAL WATER	14,627,866		13,201,348.42
SEWER SERVICE CHARGES			

SEWER USAGE FEES	17,629,140	15,780,557.76	
REUSE USAGE FEES	169,533	119,894.67	
OTHER SEWER UTILITY REVENUE	32,500	56,408.30	
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TOTAL SEWER	17,831,173		15,956,860.73

TOTAL OPERATING REVENUE	32,459,039		29,158,209.15
OPERATING EXPENSES(Pg 3 and 4)			
WATER OPERATIONS	8,443,370	7,404,201.33	
WASTEWATER OPERATIONS	9,698,229	7,879,250.52	
UTILITIES OFFICE	991,045	977,910.07	
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TOTAL OPERATING EXPENSES	19,132,644		16,261,361.92
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NON-OPERATING REVENUE			
INTEREST ON INVESTMENTS	--	10,323.84	
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TOTAL OTHER REVENUE	--		10,323.84
TRANSFERS TO:			
W/S SRF DEBT SERVICE	(228,141)	(209,129.25)	
RENEWAL, REPLACEMENT AND IMP	(4,892,668)	(4,484,945.63)	
GENERAL UTILITY RESERVE	(123,907)	(113,581.38)	
2008 W&S BONDS DEBT SERVICE	(1,753,131)	(1,607,036.75)	
2005 W&S BONDS DEBT SERVICE	(581,340)	(532,895.00)	
2004 W&S BONDS DEBT SERVICE	(1,397,550)	(1,281,087.50)	
2002B W&S BONDS DEBT SERVICE	(474,842)	(435,271.87)	
2002 A W&S BONDS DEBT SERVICE	(2,691,750)	(2,467,437.50)	
1998 W&S BONDS DEBT SERVICE	(1,038,550)	(952,004.13)	
1993C W&S BONDS DEBT SERVICE	(250,100)	(229,258.37)	
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	(13,431,979)		(12,312,647.38)
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NET PROFIT	\$ (105,584)		\$ 594,523.69
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER UTILITY REVENUE FUND
 DETAIL SCHEDULE OF OPERATION EXPENSES
 AUGUST 31, 2010

	BUDGET	ACTUAL	TOTAL
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WATER OPERATIONS			

WATER ADMINISTRATION			
PERSONAL SERVICES	\$ 951,639	\$ 847,433.22	
OTHER OPERATING EXPENSES	669,842	585,814.29	
COST ALLOCATION	812,808	745,074.00	
DEBT-SERVICE	1,811	1,660.12	
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TOTAL	2,436,100		2,179,981.63
SOURCE OF SUPPLY			
PERSONAL SERVICES	323,223	247,510.05	
OTHER OPERATING EXPENSES	546,003	449,193.52	
DEBT-SERVICE	453	415.25	
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TOTAL	869,679		697,118.82
WATER TREATMENT FACILITY			
PERSONAL SERVICES	1,429,008	1,218,974.59	
OTHER OPERATING EXPENSES	1,695,493	1,343,956.77	
DEBT-SERVICE	26,819	24,584.12	
CAPITAL OUTLAY	2,045	2,045.00	
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TOTAL	3,153,365		2,589,560.48
CONSTRUCTION SERVICES			
PERSONAL SERVICES	78,354	232,049.43	
OTHER OPERATING EXPENSES	88,243	61,574.57	
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TOTAL	166,597		293,624.00
DISTRIBUTION SYSTEM			
PERSONAL SERVICES	1,165,852	964,019.05	
OTHER OPERATING EXPENSES	644,645	673,359.72	
DEBT-SERVICE	7,132	6,537.63	
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TOTAL	1,817,629		1,643,916.40
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TOTAL WATER OPERATIONS	\$ 8,443,370		\$ 7,404,201.33
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WASTEWATER OPERATIONS			

WASTEWATER ADMINISTRATION			
PERSONAL SERVICES	\$ 217,560	\$ 291,682.05	
OTHER OPERATING EXPENSES	527,172	539,734.02	
COST ALLOCATION	759,222	695,953.50	
DEBT-SERVICE	1,811	1,660.12	
OTHER GRANTS	33,050	33,000.00	
CAPITAL OUTLAY	1,400	1,374.79	
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TOTAL	1,540,215		1,563,404.48
SOURCE OF SUPPLY			
PERSONAL SERVICES	476,656	371,885.96	
OTHER OPERATING EXPENSES	446,638	390,893.48	
DEBT-SERVICE	123	112.75	
CAPITAL OUTLAY	--	3,000.00	
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TOTAL	923,417		765,892.19
LIFT STATIONS			
PERSONAL SERVICES	1,288,465	913,773.52	
OTHER OPERATING EXPENSES	731,379	649,211.93	
CAPITAL OUTLAY	1,000	717.75	
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TOTAL	2,020,844		1,563,703.20
WASTEWATER TREATMENT FACILITY			
PERSONAL SERVICES	1,845,234	1,503,236.99	
OTHER OPERATING EXPENSES	1,944,511	1,505,713.62	
DEBT-SERVICE	21,180	19,415.00	
CAPITAL OUTLAY	1,100	--	
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TOTAL	3,812,025		3,028,365.61
COMPOST FACILITY			
PERSONAL SERVICES	452,590	317,709.70	
OTHER OPERATING EXPENSES	560,145	385,629.66	
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TOTAL	1,012,735		703,339.36
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	217,474	146,321.46	
OTHER OPERATING EXPENSES	171,519	108,224.22	
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TOTAL	388,993		254,545.68
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TOTAL WASTEWATER OPERATIONS	\$ 9,698,229		\$ 7,879,250.52
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UTILITIES BILLING OFFICE			

PERSONAL SERVICES	\$ 659,119	\$ 613,161.89	
OTHER OPERATING EXPENSES	331,603	364,452.06	
DEBT-SERVICE	323	296.12	
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TOTAL UTILITIES OFFICE	991,045		977,910.07
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TOTAL OPERATING EXPENSES	\$ 19,132,644		\$ 16,261,361.92
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CITY OF SARASOTA, FLORIDA
RENEWAL, REPLACEMENT & IMPROVEMENT FUND
SCHEDULE OF REVENUE AND EXPENSES
AUGUST 31, 2010

	BUDGET	ACTUAL	TOTAL
REVENUES			

BEGINNING CASH BALANCE 10/01/09	\$ (633,657)	\$ (744,265.29)	
TRANSFER FROM REVENUE FUND	4,892,668	4,484,945.63	
INTEREST ON INVESTMENTS	10,000	7,468.06	
OTHER REVENUES	15,500	39,504.31	
	\$ 4,284,511		\$ 3,787,652.71
EXPENDITURES			

WATER EXPENSES			

SOURCE OF SUPPLY			
PERSONAL SERVICES	\$ 34,822	\$ 35,131.05	
OTHER OPERATING EXPENSES	123,327	107,353.83	
CAPITAL OUTLAY	32,540	2,574.60	
	190,689		145,059.48
WATER DISTRIBUTION SYS-WATER			
PERSONAL SERVICES	326,624	470,773.52	
OTHER OPERATIONS EXPENSES	113,157	133,579.99	
CAPITAL OUTLAY	172,388	24,066.99	
	612,169		628,420.50
OTHER CAPITAL			
WATER TREATMENT FACILITY	269,147	182,753.46	
WATER	743,928	767,228.74	
	1,013,075		949,982.20
	\$ 1,815,933		\$ 1,723,462.18
WASTEWATER EXPENSES			

WASTEWATER	6,000	(378.45)	(378.45)
WASTEWATER COLLECTION SYSTEM			
PERSONAL SERVICES	527,079	397,396.79	
OTHER OPERATIONS EXPENSES	202,420	259,544.52	
CAPITAL OUTLAY	478,059	292,339.47	
	1,207,557		949,280.78
LIFT STATIONS - CAPITAL			
PERSONAL SERVICES	10,000	1,013.26	
OTHER OPERATING EXPENSES	418,002	292,430.27	
CAPITAL OUTLAY	49,490	39,053.22	
	477,492		332,496.75
TREATMENT PLANT			
PERSONAL SERVICES	81,762	66,124.12	
OTHER OPERATING EXPENSES	644,042	430,972.64	
CAPITAL OUTLAY	302,883	83,762.47	
	1,028,687		580,859.23
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	35,000	--	
OTHER OPERATING EXPENSES	73,876	50,764.32	
CAPITAL OUTLAY	6,000	--	
	114,876		50,764.32
	\$ 2,834,612		\$ 1,913,022.63
TOTAL WATER AND WASTEWATER EXPENDITURES			
	\$ 4,650,545		\$ 3,636,484.81

CITY OF SARASOTA, FLORIDA
 GENERAL RESERVE FUND
 SCHEDULE OF REVENUE AND EXPENSES
 AUGUST 31, 2010

REVENUES	BUDGET	ACTUAL	TOTAL
BEGINNING CASH BALANCE 10/01/09	\$ 5,813,259	\$ 6,444,790.81	
TRANSFER FROM REVENUE FUND	123,907	113,581.38	
INTEREST ON INVESTMENTS	200,000	100,485.73	
WATER CONNECTION FEES ORD#2227	215,000	89,677.00	
WASTEWATER CONNECTION FEES	265,000	151,768.75	
REUSE CONNECTION FEES	5,000	3,644.50	
INTERFUND TRANSFERS	--	34,972.32	
TOTAL	\$ 9,995,160		\$ 6,938,920.49

EXPENDITURES	BUDGET	COMMITTED	TOTAL
WATER TREATMENT FACILITY	\$ 203,555	\$ 197,554.55	
DISTRIBUTION SYS NEW CUTOMERS	100,000	88,155.44	
DISTRIBUTION SYSTEM	314,665	126,416.48	
COLLECTION SYS-NEW CUSTOMERS	163,437	67,902.64	
COLLECTION SYSTEM	742,344	114,158.13	
LIFT STATIONS - CAPITAL	259,000	258,999.37	
WASTEWATER TREATMENT FACILITY	73,676	73,676.16	
COMPOST FACILITY	--	--	
RECLAIMED WATER SYSTEM	3,249,224	2,330,259.60	
MISCELLANEOUS ADMINISTRATION	800,000	800,000.00	
RESERVE FOR FUTURE EXPANSION	4,089,259	2,881,798.12	
TOTAL	\$ 9,995,160		\$ 6,938,920.49

WATER AND SEWER STOREROOM FUND
 SCHEDULE OF REVENUES AND EXPENSES
 AUGUST 31, 2010

REVENUES	BUDGET	ACTUAL	TOTAL
PARTS WATER DIVISION	\$ 200,000	\$ --	
PARTS WASTEWATER DIVISION	195,459	--	
REIMBURSEMENTS	--	174,885.36	
INTEREST ON INVESTMENTS	--	(2,436.69)	
TOTAL	395,459		\$ 172,448.67

EXPENDITURES	BUDGET	ACTUAL	TOTAL
PERSONAL SERVICES	71,012	\$ 60,597.03	
MERCHANDISE FOR RESALE	200,000	(10,946.51)	
OTHER OPERATING EXPENSES	38,344	14,871.35	
COST ALLOCATION	85,780	78,631.63	
DEBT-SERVICE	323	296.12	
TOTAL	\$ 395,459		\$ 143,449.62

NET PROFIT	--		\$ 28,999.05
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 AUGUST 31, 2010

	BUDGET	ACTUAL	TOTAL
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1993C W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 503,301.21	
INTEREST	--	69,876.44	
TRANSFER FROM REVENUE FUND	250,100	229,258.37	
	-----	-----	
	\$ 250,100		\$ 802,436.02
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 9,424.65	
INTEREST	242,100	242,100.00	
FISCAL CHARGES	7,500	1,008.16	
ACCOUNTING AND AUDITING	3,900	3,900.00	
RESERVE	--	546,003.21	
	-----	-----	
	\$ 253,500		\$ 802,436.02
	=====		=====
 W/S SRF DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 215,735.29	
INTEREST	--	3,576.56	
TRANSFER FM REVENUE FUND	228,141	209,129.25	
	-----	-----	
	\$ 228,141		\$ 428,441.10
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 3,576.56	
PRINCIPAL	206,317	102,466.88	
INTEREST	21,824	11,603.67	
RESERVE	--	310,793.99	
	-----	-----	
	\$ 228,141		\$ 428,441.10
	=====		=====
 2002B W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 1,354,828.76	
INTEREST	--	3,769.48	
TRANSFER FM REVENUE FUND	474,842	435,271.87	
	-----	-----	
	\$ 474,842		\$ 1,793,870.11
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 3,769.48	
PRINCIPAL	275,000	265,000.00	
INTEREST	192,842	197,213.78	
FISCAL CHARGES	7,000	366.63	
RESERVE	--	1,327,520.22	
	-----	-----	
	\$ 474,842		\$ 1,793,870.11
	=====		=====
 1998 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 1,087,669.00	
INTEREST	--	7,244.62	
TRANSFER FROM REVENUE FUND	1,838,550	1,752,004.13	
	-----	-----	
	\$ 1,038,550		\$ 2,846,917.75
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 7,244.62	
PRINCIPAL	1,930,000	2,835,000.00	
LEGAL-BOND COUNSEL	5,000	--	
INTEREST	81,550	113,807.30	
FISCAL CHARGES	2,600	1,000.00	
ADVERTISING	4,400	4,361.74	
ACCOUNTING AND AUDITING	4,050	3,400.00	
RESERVE	--	(117,895.91)	
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	\$ 2,027,600		\$ 2,846,917.75
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 AUGUST 31, 2010

	BUDGET	ACTUAL	TOTAL
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2002 A W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 2,521,992.96	
INTEREST	--	22,613.41	
TRANSFER FROM REVENUE FUND	2,691,750	2,467,437.50	
	-----	-----	
	\$ 2,691,750		\$ 5,012,043.87
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 22,613.41	
PRINCIPAL	2,430,000	2,305,000.00	
INTEREST	261,750	325,137.50	
FISCAL CHARGES	3,000	400.00	
RESERVE	--	2,358,892.96	
	-----	-----	
	\$ 2,694,750		\$ 5,012,043.87
	=====		=====
 2004 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 1,234,657.51	
INTEREST	--	10,632.96	
TRANSFER FROM REVENUE FUND	1,397,550	1,281,087.50	
	-----	-----	
	\$ 1,397,550		\$ 2,526,377.97
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 10,632.96	
PRINCIPAL	1,220,000	1,180,000.00	
INTEREST	169,550	190,200.00	
FISCAL CHARGES	8,000	750.00	
RESERVE	--	1,144,795.01	
	-----	-----	
	\$ 1,397,550		\$ 2,526,377.97
	=====		=====
 2005 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 419,937.79	
INTEREST	--	5,187.62	
TRANSFER FROM REVENUE FUND	581,340	532,895.00	
	-----	-----	
	\$ 581,340		\$ 958,020.41
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 5,187.62	
PRINCIPAL	310,000	300,000.00	
INTEREST	268,340	273,590.02	
FISCAL CHARGES	3,000	750.00	
RESERVE	--	378,492.77	
	-----	-----	
	\$ 581,340		\$ 958,020.41
	=====		=====
 2008 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 711,420.99	
INTEREST	--	9,106.73	
TRANSFER FROM REVENUE FUND	1,753,131	1,607,036.75	
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	\$ 1,753,131		\$ 2,327,564.47
	=====		=====
EXPENDITURES			
PRINCIPAL	\$ 740,631	\$ 696,573.48	
INTEREST	1,009,500	1,025,624.32	
FISCAL CHARGES	3,000	--	
RESERVE	--	605,366.67	
	-----	-----	
	\$ 1,753,131		\$ 2,327,564.47
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CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
BALANCE SHEET
AUGUST 31, 2010

ASSETS

CURRENT ASSETS	

PETTY CASH	\$ 16,553.64
UNBILLED RECEIVABLES	1,143,572.99
ACCOUNTS RECEIVABLE	253,584.92
ACCOUNTS RECEIVABLE-SEWER	994,762.44
INVENTORY	75,135.16
EQUITY IN POOLED CASH	1,863,451.08
ACCRUED INTEREST RECEIVABLE	3,041.85
PREPAID EXPENSES	193,523.13
 TOTAL CURRENT ASSETS	 4,543,625.21
RESTRICTED ASSETS	

INVESTMENTS	35,486,292.77
DUE FROM OTHER GOVERNMENT UNIT	2,690,000.00
ACCRUED INTEREST RECEIVABLE	79,340.43
PREPAID EXPENSES	440,640.60
 TOTAL RESTRICTED ASSETS	 38,696,273.80
PROPERTY, PLANT & EQUIPMENT	

LAND	8,575,274.64
BUILDINGS	5,734,016.33
EQUIPMENT	901,853.26
IMPROVEMENTS	114,428,861.73
ALL WORK IN PROGRESS	14,234,482.51
 TOTAL PROPERTY, PLANT & EQUIPMENT	 143,874,488.47
 TOTAL ASSETS	 \$ 187,114,387.48 =====
LIABILITIES AND FUND EQUITY	

CURRENT LIABILITIES (CURRENT ASSETS)	

ACCOUNTS PAYABLE	492,104.34
COMPENSATED ABSENCES PAYABLE	1,307,161.80
DEFERRED/UNEARNED REVENUE	2,751,705.40
TOTAL	4,550,971.54
CURRENT LIABILITIES (RESTRICTED ASSETS)	

ACCRUED INTEREST PAYABLE	1,241,266.26
CUSTOMER DEPOSITS-WATER/SEWER	1,026,204.07
CURRENT LIABILITY REVENUE BOND	5,754,040.36
UNAMORTIZED PREM ON BONDS	65,297.92
TOTAL	8,086,808.61
LONG-TERM LIABILITIES	

REVENUE BONDS PAYABLE	50,465,490.89
UNAMORTIZED LOSS ON REFUNDING	(425,751.16)
OPEB LIABILITY	994,556.00
TOTAL	51,034,295.73
 TOTAL LIABILITIES	 \$ 63,672,075.88 -----
FUND EQUITY	

CONTRIBUTED CAPITAL-OTHER GOVT	\$ 28,851,420.15
CONTRIBUTED CAPITAL-DEVELOPERS	559,126.78
CONTRIBUTED CAPITAL-GOVERNMENT	324,168.28
RETAINED EARNINGS	93,707,596.39
 TOTAL FUND EQUITY	 \$ 123,442,311.60 -----
 TOTAL LIABILITIES FUND BALANCE	 \$ 187,114,387.48 =====

CITY OF SARASOTA, FLORIDA
 2008 WATER AND SEWER BOND CONSTRUCTION
 AUGUST 31, 2010

2008 W&S BOND CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 23,406,437.75
LESS: EXPENDITURES	6,508,166.61
ENCUMBRANCES	3,800,037.66

	\$ 13,098,233.48

	BUDGET	ACTUAL
FUNDING SOURCES	-----	-----
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000.00
INVESTMENT EARNINGS	--	906,437.75
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TOTAL	\$ 22,500,000	\$ 23,406,437.75
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CITY OF SARASOTA, FLORIDA
 2008 WATER AND SEWER BOND CONSTRUCTION
 AUGUST 31, 2010

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
SECURITY/ACCESS CONTROL SYSTEM	135,000	--	30,504.58	101,486.30	131,990.88	3,009.12
VERNA PRETREATMENT FAC REHAB	600,000	31,420.20	62,576.80	2,195.00	96,192.00	503,808.00
SOURCE WATER TREATMENT ALT	740,500	8,165.95	129,463.90	300,746.95	438,376.80	302,123.20
DOWNTOWN WELL FIELD REHAB	1,500,000	1,198.60	71,255.74	506,829.29	579,283.63	920,716.37
VERNA WELL FIELD MECH IMP	615,000	--	262,218.61	--	262,218.61	352,781.39
AWWTP NITRIFICATION WET WELL	600,000	41,040.00	--	--	41,040.00	558,960.00
WATER & WW MAIN IMPROVEMENTS	5,415,000	2,962,666.00	540,173.01	1,197,872.84	4,700,711.85	714,288.15
LIFT STATION NO 7 RELOCATION	8,500,000	6,905.10	13,149.10	78,468.30	98,522.50	8,401,477.50
LIFT STAT REHAB NO. 2,8,9,17	1,098,275	--	884.96	1,097,525.00	1,098,409.96	(134.96)
LIFT STATION REHABILITATION	567,725	252,770.17	97,624.04	210,865.42	561,259.63	6,465.37
FORCE MAIN IMPROVEMENTS	951,000	5,690.90	327,723.12	260,345.48	593,759.50	357,240.50
WW COLL SYSTEM I&I IMPROVEMENT	1,633,500	1,107,146.19	475,496.12	43,703.08	1,626,345.39	7,154.61
ISSUANCE COSTS	83,000	80,093.52	--	--	80,093.52	2,906.48
RESERVE FOR CONTINGENCY	61,000	--	--	--	--	61,000.00
TOTAL	22,500,000	4,497,096.63	2,011,069.98	3,800,037.66	10,308,204.27	12,191,795.73

CITY OF SARASOTA, FLORIDA
 1991 WATER AND SEWER CONSTRUCTION FUND STATUS
 AUGUST 31, 2010

1991 WATER/SEWER CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 24,293,860.87
LESS: EXPENDITURES	22,791,626.06
ENCUMBRANCES	--
ADD : REVENUE RECLASSIFIED TO	
CONTRIBUTED CAPITAL	670,520.89

	\$ 2,172,755.70

FUNDING SOURCES	BUDGET	ACTUAL
	-----	-----
BOND PROCEEDS	\$ 15,480,000	\$ 15,480,000.00
INVESTMENT EARNINGS	2,201,223	4,743,383.43
DER STATE GRANT	675,897	111.00
SWFWMD GRANT	848,800	675,633.19
EPA	2,733,763	2,733,663.00
REIMBURSEMENTS	661,070	661,070.25
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TOTAL	\$ 22,600,753	\$ 24,293,860.87
	=====	=====

CITY OF SARASOTA, FLORIDA
 SERIES 1991 BONDS
 1991 WATER AND SEWER CONSTRUCTION FUND
 AUGUST 31, 2010

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
2000 WATER LINE REPLACEMENT	82,109	82,108.90	--	--	82,108.90	0.10
DEBT SERVICE RESERVE	1,255,325	1,255,325.00	--	--	1,255,325.00	--
UNDERWRITERS DISCOUNT	147,679	147,679.20	--	--	147,679.20	(0.20)
BOND INSURANCE	112,375	112,375.23	--	--	112,375.23	(0.23)
ISSUANCE COSTS	130,184	130,183.78	--	--	130,183.78	0.22
ORIGINAL ISSUE DISCOUNT/PREM	146,242	146,242.00	--	--	146,242.00	--
SA 740-URBAN REUSE	140,289	140,287.73	--	--	140,287.73	1.27
MAIN STREET REUSE	100,000	100,000.00	--	--	100,000.00	--
RECLAIMED WATER-ASR	174,465	174,465.91	--	--	174,465.91	(0.91)
MLK REUSE/WATER/SEWER	350,091	350,091.38	--	--	350,091.38	(0.38)
PAYNE PARK REUSE TRANS MAIN	587,000	549,519.54	--	--	549,519.54	37,480.46
RENAISSANCE REUSE	175,000	175,000.18	--	--	175,000.18	(0.18)
URBAN REUSE NORTH TRAIL	2,424,335	2,424,335.26	--	--	2,424,335.26	(0.26)
LIFT STATION CONST & REHAB	1,957,521	1,949,418.28	7,176.00	--	1,956,594.28	926.72
REUSE IRRIGATION PROJECTS	139,849	139,846.74	--	--	139,846.74	2.26
REUSE MONITORING WELL	14,782	14,781.75	--	--	14,781.75	0.25
NORTH TRAIL STREETScape	110,000	110,000.00	--	--	110,000.00	--
BAYFRONT REUSE	201,334	201,333.10	--	--	201,333.10	0.90
12TH STREET IRRIGATION	38,821	38,821.15	--	--	38,821.15	(0.15)
REUSE EXPANSION	57,030	57,030.51	--	--	57,030.51	(0.51)
URBAN REUSE TRANSMISSION MAIN	3,938,813	3,938,812.37	--	--	3,938,812.37	0.63
REUSE SYSTEM-SITE 3	1,451,306	1,451,305.11	--	--	1,451,305.11	0.89
REUSE SYSTEM-BRITT GROVES	446,857	446,858.23	--	--	446,858.23	(1.23)
PUMP STATION REUSE SYSTEM	451,914	451,915.59	--	--	451,915.59	(1.59)
TUTTLE AVE REUSE SYSTEM	461,833	461,834.36	--	--	461,834.36	(1.36)
ORANGE AVE REUSE SYSTEM	150,675	150,675.04	--	--	150,675.04	(0.04)
12TH STREET REUSE SYS	212,045	212,045.70	--	--	212,045.70	(0.70)
CITY WIDE SEWER SYSTEM REHAB	1,202,975	1,202,958.88	--	--	1,202,958.88	16.12
LIFT STATIONS NO. 10	2,417	2,417.23	--	--	2,417.23	(0.23)
RINGLING CAUSEWAY FORCE MAIN	103,295	103,292.97	--	--	103,292.97	2.03
SEA WATER FILTERS	911,096	911,097.24	--	--	911,097.24	(1.24)
ODOR CONTROL SCRUBBER	540,478	540,478.07	--	--	540,478.07	(0.07)
GROUND STORAGE TANK	1,608,027	1,608,027.16	--	--	1,608,027.16	(0.16)
TUTTLE AVE LINE REPLACEMENT	1,180,540	1,180,541.77	--	--	1,180,541.77	(1.77)
17TH STREET LINE REPLACEMENT	234,787	234,787.85	--	--	234,787.85	(0.85)
12TH STREET LINE REPLACEMENT	942,685	942,683.94	--	--	942,683.94	1.06
CITYWIDE TRANSMISSION MAIN IMP	632,779	629,980.91	--	--	629,980.91	2,798.09
LITTLE FIVE POINTS PARK	15,892	15,892.00	--	--	15,892.00	--
TOTAL	22,832,845	22,784,450.06	7,176.00	--	22,791,626.06	41,218.94

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
CLASSIFICATION AND NUMBER OF ACCOUNTS
August 31, 2010

CLASSIFICATION

CLASSIFICATION	NUMBER OF ACCOUNTS
WATER	
Single Family Units	14,087
Multi Family Units	731
Hotel and Motel	44
Master Meter Trailer Parks	4
Commercial	2,127
Irrigation	1,437
Reuse	<u>134</u>
Total Water	18,564
SEWER	
Single Family Units	13,922
Multi Family Units	724
Hotel and Motel	44
Master Meter Trailer Parks	4
Commercial	<u>1,909</u>
Total Sewer	16,603

A water and sewer rate increase (Ordinance 08-4831) went into effect September 1, 2009. The water service charge was increased from \$10.71 to \$11.14 per month. Gallonage increased from \$0.335 per 100 gallons to \$0.348 per 100 gallons for the first 18,000 gallons. For 18,001 to 30,000 gallons the rate increased from \$0.459 per 100 gallons to \$0.477 per 100 gallons. The rate above 30,001 gallons increased from \$0.583 per 100 gallons to \$0.606 per 100 gallons. The sewer service charge remains unchanged from 157% of the gross water bill.