

FINANCIAL REPORT  
REQUIRED UNDER SECTION 708  
OF THE  
WATER AND SEWER SYSTEM  
REVENUE BONDS RESOLUTION  
ENACTED AUGUST 8, 1985



FOR THE PERIOD  
OCTOBER 1, 2009  
THROUGH  
DECEMBER 31, 2009

---

CHRISTOPHER H. LYONS, CPA, CGFO, CPFO  
FINANCE DIRECTOR

CITY OF SARASOTA, FLORIDA  
WATER AND SEWER UTILITY REVENUE FUND  
STATEMENT OF OPERATIONS  
DECEMBER 31, 2009

OPERATING REVENUES	BUDGET	ACTUAL	TOTAL
	-----	-----	-----
<b>WATER SALES AND SERVICES</b>			
-----			
WATER USAGE FEES	\$ 14,351,152	\$ 3,492,396.33	
RECONNECTION FEES	135,265	36,383.83	
OTHER REVENUE	141,449	50,662.08	
	-----	-----	
TOTAL WATER	14,627,866		3,579,442.24
<b>SEWER SERVICE CHARGES</b>			
-----			
SEWER USAGE FEES	17,629,140	4,213,771.03	
REUSE USAGE FEES	169,533	38,551.09	
OTHER SEWER UTILITY REVENUE	32,500	42,713.79	
	-----	-----	
TOTAL SEWER	17,831,173		4,295,035.91
			-----
TOTAL OPERATING REVENUE	32,459,039		7,874,478.15
<b>OPERATING EXPENSES(Pg 3 and 4)</b>			
WATER OPERATIONS	8,438,101	1,912,429.86	
WASTEWATER OPERATIONS	9,698,229	2,142,168.22	
UTILITIES OFFICE	996,945	260,097.85	
	-----	-----	
TOTAL OPERATING EXPENSES	19,133,275		4,314,695.93
	-----		-----
<b>NON-OPERATING REVENUE</b>			
INTEREST ON INVESTMENTS	--	2,908.39	
	-----	-----	
TOTAL OTHER REVENUE	--		2,908.39
<b>TRANSFERS TO:</b>			
W/S SRF DEBT SERVICE	(228,141)	(57,035.25)	
RENEWAL, REPLACEMENT AND IMP	(4,892,668)	(1,223,166.99)	
GENERAL UTILITY RESERVE	(123,907)	(30,976.74)	
2008 W&S BONDS DEBT SERVICE	(1,753,131)	(438,282.75)	
2005 W&S BONDS DEBT SERVICE	(581,340)	(145,335.00)	
2004 W&S BONDS DEBT SERVICE	(1,397,550)	(349,387.50)	
2002B W&S BONDS DEBT SERVICE	(474,842)	(118,710.51)	
2002 A W&S BONDS DEBT SERVICE	(2,691,750)	(672,937.50)	
1998 W&S BONDS DEBT SERVICE	(1,038,550)	(259,637.49)	
1993C W&S BONDS DEBT SERVICE	(250,100)	(62,525.01)	
	-----	-----	
	(13,431,979)		(3,357,994.74)
	-----		-----
NET PROFIT	\$ (106,215)		\$ 204,695.87
	=====		=====

CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER UTILITY REVENUE FUND  
 DETAIL SCHEDULE OF OPERATION EXPENSES  
 DECEMBER 31, 2009

	BUDGET	ACTUAL	TOTAL
	-----	-----	-----
<b>WATER OPERATIONS</b>			
-----			
<b>WATER ADMINISTRATION</b>			
PERSONAL SERVICES	\$ 951,639	\$ 233,295.20	
OTHER OPERATING EXPENSES	614,859	153,071.59	
COST ALLOCATION	812,808	203,202.00	
DEBT-SERVICE	1,811	452.76	
	-----	-----	
TOTAL	2,381,117		590,021.55
<b>SOURCE OF SUPPLY</b>			
PERSONAL SERVICES	323,223	61,882.82	
OTHER OPERATING EXPENSES	619,803	87,015.34	
DEBT-SERVICE	453	113.25	
	-----	-----	
TOTAL	943,479		149,011.41
<b>WATER TREATMENT FACILITY</b>			
PERSONAL SERVICES	1,429,008	329,906.60	
OTHER OPERATING EXPENSES	1,695,912	330,870.08	
DEBT-SERVICE	26,819	6,704.76	
	-----	-----	
TOTAL	3,151,739		667,481.44
<b>CONSTRUCTION SERVICES</b>			
PERSONAL SERVICES	78,354	33,583.48	
OTHER OPERATING EXPENSES	127,268	25,352.97	
	-----	-----	
TOTAL	205,622		58,936.45
<b>DISTRIBUTION SYSTEM</b>			
PERSONAL SERVICES	1,165,852	265,100.14	
OTHER OPERATING EXPENSES	583,160	180,095.88	
DEBT-SERVICE	7,132	1,782.99	
	-----	-----	
TOTAL	1,756,144		446,979.01
	-----		-----
TOTAL WATER OPERATIONS	\$ 8,438,101		\$ 1,912,429.86
	-----		-----
<b>WASTEWATER OPERATIONS</b>			
-----			
<b>WASTEWATER ADMINISTRATION</b>			
PERSONAL SERVICES	\$ 217,560	\$ 83,102.29	
OTHER OPERATING EXPENSES	519,612	218,295.96	
COST ALLOCATION	759,222	189,805.50	
DEBT-SERVICE	1,811	452.76	
OTHER GRANTS	28,050	--	
CAPITAL OUTLAY	1,400	1,374.79	
	-----	-----	
TOTAL	1,527,655		493,031.30
<b>SOURCE OF SUPPLY</b>			
PERSONAL SERVICES	477,156	106,128.33	
OTHER OPERATING EXPENSES	518,163	70,069.52	
DEBT-SERVICE	123	30.75	
	-----	-----	
TOTAL	995,442		176,228.60
<b>LIFT STATIONS</b>			
PERSONAL SERVICES	1,287,465	296,116.77	
OTHER OPERATING EXPENSES	649,594	151,326.60	
	-----	-----	
TOTAL	1,937,059		447,443.37
<b>WASTEWATER TREATMENT FACILITY</b>			
PERSONAL SERVICES	1,845,734	462,467.45	
OTHER OPERATING EXPENSES	1,876,101	314,707.64	
DEBT-SERVICE	21,180	5,295.00	
	-----	-----	
TOTAL	3,743,015		782,470.09
<b>COMPOST FACILITY</b>			
PERSONAL SERVICES	449,590	103,272.04	
OTHER OPERATING EXPENSES	644,425	58,907.29	
	-----	-----	
TOTAL	1,094,015		162,179.33
<b>RECLAIMED WATER SYSTEM</b>			
PERSONAL SERVICES	216,474	43,482.29	
OTHER OPERATING EXPENSES	184,569	37,333.24	
	-----	-----	
TOTAL	401,043		80,815.53
	-----		-----
TOTAL WASTEWATER OPERATIONS	\$ 9,698,229		\$ 2,142,168.22
	-----		-----
<b>UTILITIES BILLING OFFICE</b>			
-----			
PERSONAL SERVICES	\$ 673,119	\$ 191,817.06	
OTHER OPERATING EXPENSES	323,503	68,200.03	
DEBT-SERVICE	323	80.76	
	-----	-----	
TOTAL UTILITIES OFFICE	996,945		260,097.85
	-----		-----
TOTAL OPERATING EXPENSES	\$ 19,133,275		\$ 4,314,695.93
	=====		=====

CITY OF SARASOTA, FLORIDA  
RENEWAL, REPLACEMENT & IMPROVEMENT FUND  
SCHEDULE OF REVENUE AND EXPENSES  
DECEMBER 31, 2009

	BUDGET	ACTUAL	TOTAL
<b>REVENUES</b>			
-----			
BEGINNING CASH BALANCE 10/01/09	\$ (633,657)	\$ (744,265.29)	
TRANSFER FROM REVENUE FUND	4,892,668	1,223,166.99	
INTEREST ON INVESTMENTS	10,000	934.49	
OTHER REVENUES	15,500	13,831.90	
	\$ 4,284,511		\$ 493,668.09
	=====		=====
<b>EXPENDITURES</b>			
-----			
<b>WATER EXPENSES</b>			
-----			
<b>SOURCE OF SUPPLY</b>			
PERSONAL SERVICES	\$ 34,822	\$ 22,588.58	
OTHER OPERATING EXPENSES	166,527	70,597.45	
CAPITAL OUTLAY	25,000	789.00	
	226,349		93,975.03
<b>WATER DISTRIBUTION SYS-WATER</b>			
PERSONAL SERVICES	326,624	168,377.52	
OTHER OPERATIONS EXPENSES	182,807	21,306.22	
CAPITAL OUTLAY	141,488	5,504.95	
	650,919		195,188.69
<b>OTHER CAPITAL</b>			
WATER TREATMENT FACILITY	237,016	28,004.47	
WATER	742,018	211,235.10	
	979,034		239,239.57
	\$ 1,856,302		\$ 528,403.29
	=====		=====
<b>WASTEWATER EXPENSES</b>			
WASTEWATER	6,000	2,498.82	2,498.82
<b>WASTEWATER COLLECTION SYSTEM</b>			
PERSONAL SERVICES	527,079	115,000.28	
OTHER OPERATIONS EXPENSES	182,644	39,509.94	
CAPITAL OUTLAY	427,835	46,020.96	
	1,137,557		200,531.18
<b>LIFT STATIONS - CAPITAL</b>			
PERSONAL SERVICES	10,000	--	
OTHER OPERATING EXPENSES	298,002	51,331.89	
CAPITAL OUTLAY	57,990	9,588.97	
	365,992		60,920.86
<b>TREATMENT PLANT</b>			
PERSONAL SERVICES	81,762	13,202.08	
OTHER OPERATING EXPENSES	540,492	147,394.78	
CAPITAL OUTLAY	503,933	5,582.20	
	1,126,187		166,179.06
<b>RECLAIMED WATER SYSTEM</b>			
PERSONAL SERVICES	35,000	--	
OTHER OPERATING EXPENSES	76,876	9,273.84	
CAPITAL OUTLAY	6,000	--	
	117,876		9,273.84
	\$ 2,753,612		\$ 439,403.76
	=====		=====
<b>TOTAL WATER AND WASTEWATER EXPENDITURES</b>	<b>\$ 4,609,914</b>		<b>\$ 967,807.05</b>
	=====		=====

CITY OF SARASOTA, FLORIDA  
GENERAL RESERVE FUND  
SCHEDULE OF REVENUE AND EXPENSES  
DECEMBER 31, 2009

REVENUES	BUDGET	ACTUAL	TOTAL
BEGINNING CASH BALANCE 10/01/09	\$ 5,813,259	\$ 6,444,790.81	
TRANSFER FROM REVENUE FUND	123,907	30,976.74	
INTEREST ON INVESTMENTS	200,000	29,265.66	
WATER CONNECTION FEES ORD#2227	215,000	16,340.00	
WASTEWATER CONNECTION FEES	265,000	23,893.00	
REUSE CONNECTION FEES	5,000	2,669.50	
<b>TOTAL</b>	<b>\$ 6,622,166</b>		<b>\$ 6,547,935.71</b>

EXPENDITURES	BUDGET	COMMITTED	TOTAL
WATER TREATMENT FACILITY	\$ 903,555	\$ 135,188.15	
DISTRIBUTION SYS NEW CUTOMERS	100,000	55,406.51	
DISTRIBUTION SYSTEM	323,665	136,164.85	
COLLECTION SYS-NEW CUSTOMERS	163,437	24,885.49	
COLLECTION SYSTEM	832,344	132,343.63	
LIFT STATIONS - CAPITAL	300,000	--	
WASTEWATER TREATMENT FACILITY	73,676	73,676.16	
COMPOST FACILITY	--	--	
RECLAIMED WATER SYSTEM	1,376,230	147,240.30	
RESERVE FOR FUTURE EXPANSION	2,549,259	5,843,030.62	
<b>TOTAL</b>	<b>\$ 6,622,166</b>		<b>\$ 6,547,935.71</b>

WATER AND SEWER STOREROOM FUND  
SCHEDULE OF REVENUES AND EXPENSES  
DECEMBER 31, 2009

REVENUES	BUDGET	ACTUAL	TOTAL
REIMBURSEMENTS	--	\$ 55,590.91	
INTEREST ON INVESTMENTS		710.81	
<b>TOTAL</b>	<b>--</b>		<b>\$ 54,880.10</b>

EXPENDITURES	BUDGET	ACTUAL	TOTAL
PERSONAL SERVICES	\$ 71,012	\$ 17,842.29	
MERCHANDISE FOR RESALE	--	(3,227.67)	
OTHER OPERATING EXPENSES	38,344	(6,434.54)	
COST ALLOCATION	85,780	21,444.99	
DEBT-SERVICE	323	80.76	
	<b>\$ 195,459</b>		<b>\$ 29,705.83</b>

<b>NET PROFIT</b>	<b>\$ (195,459)</b>		<b>\$ 25,174.27</b>
-------------------	---------------------	--	---------------------

CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER SYSTEM SERIES  
 INTEREST AND SINKING FUNDS  
 SCHEDULE OF REVENUE AND EXPENSES  
 DECEMBER 31, 2009

	BUDGET	ACTUAL	TOTAL
	-----	-----	-----
<b>1993C W&amp;S BONDS DEBT SERVICE</b>			
-----			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 503,301.21	
INTEREST	--	2,364.42	
TRANSFER FROM REVENUE FUND	250,100	62,525.01	
	-----	-----	
	\$ 250,100		\$ 568,190.64
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 2,364.42	
INTEREST	242,100	121,050.00	
FISCAL CHARGES	8,000	1,008.16	
ACCOUNTING AND AUDITING	3,400	--	
RESERVE	--	443,768.06	
	-----	-----	
	\$ 253,500		\$ 568,190.64
	=====		=====
 <b>W/S SRF DEBT SERVICE</b>			
-----			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 113,268.41	
INTEREST	--	858.28	
TRANSFER FM REVENUE FUND	228,141	57,035.25	
	-----	-----	
	\$ 228,141		\$ 171,161.94
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 858.28	
PRINCIPAL	206,317	--	
INTEREST	21,824	--	
RESERVE	--	170,303.66	
	-----	-----	
	\$ 228,141		\$ 171,161.94
	=====		=====
 <b>2002B W&amp;S BONDS DEBT SERVICE</b>			
-----			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 1,089,828.76	
INTEREST	--	464.19	
TRANSFER FM REVENUE FUND	474,842	118,710.51	
	-----	-----	
	\$ 474,842		\$ 1,209,003.46
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 464.19	
PRINCIPAL	275,000	265,000.00	
INTEREST	192,842	100,793.14	
FISCAL CHARGES	7,000	366.63	
RESERVE	--	842,379.50	
	-----	-----	
	\$ 474,842		\$ 1,209,003.46
	=====		=====
 <b>1998 W&amp;S BONDS DEBT SERVICE</b>			
-----			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 182,669.00	
INTEREST	--	1,222.73	
TRANSFER FROM REVENUE FUND	1,038,550	259,637.49	
	-----	-----	
	\$ 1,038,550		\$ 443,529.22
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 1,222.73	
PRINCIPAL	950,000	905,000.00	
INTEREST	81,550	59,440.63	
FISCAL CHARGES	7,000	1,000.00	
ACCOUNTING AND AUDITING	4,050	--	
RESERVE	--	(523,134.14)	
	-----	-----	
	\$ 1,042,600		\$ 443,529.22
	=====		=====

CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER SYSTEM SERIES  
 INTEREST AND SINKING FUNDS  
 SCHEDULE OF REVENUE AND EXPENSES  
 DECEMBER 31, 2009

	BUDGET	ACTUAL	TOTAL
<b>2002 A W&amp;S BONDS DEBT SERVICE</b>			
-----			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 216,992.96	
INTEREST	--	2,011.12	
TRANSFER FROM REVENUE FUND	2,691,750	672,937.50	
	\$ 2,691,750		\$ 891,941.58
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 2,011.12	
PRINCIPAL	2,430,000	2,305,000.00	
INTEREST	261,750	194,262.50	
FISCAL CHARGES	3,000	--	
RESERVE	--	(1,609,332.04)	
	\$ 2,694,750		\$ 891,941.58
 <b>2004 W&amp;S BONDS DEBT SERVICE</b>			
-----			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 54,657.51	
INTEREST	--	782.32	
TRANSFER FROM REVENUE FUND	1,397,550	349,387.50	
	\$ 1,397,550		\$ 404,827.33
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 782.32	
PRINCIPAL	1,220,000	1,180,000.00	
INTEREST	169,550	105,425.00	
FISCAL CHARGES	8,000	--	
RESERVE	--	(881,379.99)	
	\$ 1,397,550		\$ 404,827.33
 <b>2005 W&amp;S BONDS DEBT SERVICE</b>			
-----			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 119,937.79	
INTEREST	--	761.06	
TRANSFER FROM REVENUE FUND	581,340	145,335.00	
	\$ 581,340		\$ 266,033.85
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 761.06	
PRINCIPAL	310,000	300,000.00	
INTEREST	268,340	139,420.01	
FISCAL CHARGES	3,000	750.00	
RESERVE	--	(174,897.22)	
	\$ 581,340		\$ 266,033.85
 <b>2008 W&amp;S BONDS DEBT SERVICE</b>			
-----			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 14,847.51	
INTEREST	--	738.73	
TRANSFER FROM REVENUE FUND	1,753,131	438,282.75	
	\$ 1,753,131		\$ 453,868.99
<b>EXPENDITURES</b>			
PRINCIPAL	\$ 740,631	\$ 696,573.48	
INTEREST	1,009,500	520,875.00	
FISCAL CHARGES	3,000	--	
RESERVE	--	(763,579.49)	
	\$ 1,753,131		\$ 453,868.99

CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER UTILITY SYSTEM  
 BALANCE SHEET  
 DECEMBER 31, 2009

ASSETS

-----		
CURRENT ASSETS		
-----		
PETTY CASH	\$	16,553.64
UNBILLED RECEIVABLES		1,143,572.99
ACCOUNTS RECEIVABLE		358,968.16
ACCOUNTS RECEIVABLE-SEWER		1,115,203.65
INVENTORY		78,178.76
EQUITY IN POOLED CASH		621,569.51
ACCRUED INTEREST RECEIVABLE		1,431.49
TOTAL CURRENT ASSETS		 3,335,478.20
RESTRICTED ASSETS		
-----		
INVESTMENTS		35,455,384.33
DUE FROM OTHER GOVERNMENT UNIT		2,690,000.00
ACCRUED INTEREST RECEIVABLE		133,775.73
PREPAID EXPENSES		440,640.60
TOTAL RESTRICTED ASSETS		 38,719,800.66
PROPERTY, PLANT & EQUIPMENT		
-----		
LAND		8,575,274.64
BUILDINGS		6,152,281.21
EQUIPMENT		1,271,181.79
IMPROVEMENTS		90,990,420.59
ALL WORK IN PROGRESS		14,234,482.51
TOTAL PROPERTY, PLANT & EQUIPMENT		 121,223,640.74
TOTAL ASSETS		 \$ 163,278,919.60 =====
LIABILITIES AND FUND EQUITY		
-----		
CURRENT LIABILITIES (CURRENT ASSETS)		
-----		
ACCOUNTS PAYABLE		339,855.49
CONTRACTS PAYABLE-RETAINAGE		50,614.77
COMPENSATED ABSENCES PAYABLE		1,306,178.06
DEFERRED/UNEARNED REVENUE		2,733,341.15
TOTAL		4,429,989.47
CURRENT LIABILITIES (RESTRICTED ASSETS)		
-----		
ACCRUED INTEREST PAYABLE		1,241,266.26
CUSTOMER DEPOSITS-WATER/SEWER		980,935.73
CURRENT LIABILITY REVENUE BOND		5,754,040.36
UNAMORTIZED PREM ON BONDS		65,297.92
TOTAL		8,041,540.27
LONG-TERM LIABILITIES		
-----		
REVENUE BONDS PAYABLE		50,465,490.89
UNAMORTIZED LOSS ON REFUNDING		(425,751.16)
OPEB LIABILITY		994,556.00
TOTAL		51,034,295.73
TOTAL LIABILITIES		 \$ 63,505,825.47 -----
FUND EQUITY		
-----		
CONTRIBUTED CAPITAL-OTHER GOVT	\$	28,851,420.15
CONTRIBUTED CAPITAL-DEVELOPERS		559,126.78
CONTRIBUTED CAPITAL-GOVERNMENT		324,168.28
RETAINED EARNINGS		70,038,378.92
TOTAL FUND EQUITY		 \$ 99,773,094.13 -----
TOTAL LIABILITIES FUND BALANCE		 \$ 163,278,919.60 =====

CITY OF SARASOTA, FLORIDA  
 1991 WATER AND SEWER CONSTRUCTION FUND STATUS  
 DECEMBER 31, 2009

1991 WATER/SEWER CONSTRUCTION  
 -----

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 24,267,710.35
LESS: EXPENDITURES	22,791,626.06
ENCUMBRANCES	--
ADD : REVENUE RECLASSIFIED TO	
CONTRIBUTED CAPITAL	670,520.89
	-----
	\$ 2,146,605.18
	-----

FUNDING SOURCES	BUDGET	ACTUAL
	-----	-----
BOND PROCEEDS	\$ 15,480,000	\$ 15,480,000.00
INVESTMENT EARNINGS	2,201,223	4,717,232.91
DER STATE GRANT	675,897	111.00
SWFWMD GRANT	848,800	675,633.19
EPA	2,733,763	2,733,663.00
REIMBURSEMENTS	661,070	661,070.25
	-----	-----
TOTAL	\$ 22,600,753	\$ 24,267,710.35
	=====	=====

CITY OF SARASOTA, FLORIDA  
 SERIES 1991 BONDS  
 1991 WATER AND SEWER CONSTRUCTION FUND  
 DECEMBER 31, 2009

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
2000 WATER LINE REPLACEMENT	82,109	82,108.90	--	--	82,108.90	0.10
DEBT SERVICE RESERVE	1,255,325	1,255,325.00	--	--	1,255,325.00	--
UNDERWRITERS DISCOUNT	147,679	147,679.20	--	--	147,679.20	(0.20)
BOND INSURANCE	112,375	112,375.23	--	--	112,375.23	(0.23)
ISSUANCE COSTS	130,184	130,183.78	--	--	130,183.78	0.22
ORIGINAL ISSUE DISCOUNT/PREM	146,242	146,242.00	--	--	146,242.00	--
SA 740-URBAN REUSE	140,289	140,287.73	--	--	140,287.73	1.27
MAIN STREET REUSE	100,000	100,000.00	--	--	100,000.00	--
RECLAIMED WATER-ASR	174,465	174,465.91	--	--	174,465.91	(0.91)
MLK REUSE/WATER/SEWER	350,091	350,091.38	--	--	350,091.38	(0.38)
PAYNE PARK REUSE TRANS MAIN	587,000	549,519.54	--	--	549,519.54	37,480.46
RENAISSANCE REUSE	175,000	175,000.18	--	--	175,000.18	(0.18)
URBAN REUSE NORTH TRAIL	2,424,335	2,424,335.26	--	--	2,424,335.26	(0.26)
LIFT STATION CONST & REHAB	1,957,521	1,949,418.28	7,176.00	--	1,956,594.28	926.72
REUSE IRRIGATION PROJECTS	139,849	139,846.74	--	--	139,846.74	2.26
REUSE MONITORING WELL	14,782	14,781.75	--	--	14,781.75	0.25
NORTH TRAIL STREETScape	110,000	110,000.00	--	--	110,000.00	--
BAYFRONT REUSE	201,334	201,333.10	--	--	201,333.10	0.90
12TH STREET IRRIGATION	38,821	38,821.15	--	--	38,821.15	(0.15)
REUSE EXPANSION	57,030	57,030.51	--	--	57,030.51	(0.51)
URBAN REUSE TRANSMISSION MAIN	3,938,813	3,938,812.37	--	--	3,938,812.37	0.63
REUSE SYSTEM-SITE 3	1,451,306	1,451,305.11	--	--	1,451,305.11	0.89
REUSE SYSTEM-BRITT GROVES	446,857	446,858.23	--	--	446,858.23	(1.23)
PUMP STATION REUSE SYSTEM	451,914	451,915.59	--	--	451,915.59	(1.59)
TUTTLE AVE REUSE SYSTEM	461,833	461,834.36	--	--	461,834.36	(1.36)
ORANGE AVE REUSE SYSTEM	150,675	150,675.04	--	--	150,675.04	(0.04)
12TH STREET REUSE SYS	212,045	212,045.70	--	--	212,045.70	(0.70)
CITY WIDE SEWER SYSTEM REHAB	1,202,975	1,202,958.88	--	--	1,202,958.88	16.12
LIFT STATIONS NO. 10	2,417	2,417.23	--	--	2,417.23	(0.23)
RINGLING CAUSEWAY FORCE MAIN	103,295	103,292.97	--	--	103,292.97	2.03
SEA WATER FILTERS	911,096	911,097.24	--	--	911,097.24	(1.24)
ODOR CONTROL SCRUBBER	540,478	540,478.07	--	--	540,478.07	(0.07)
GROUND STORAGE TANK	1,608,027	1,608,027.16	--	--	1,608,027.16	(0.16)
TUTTLE AVE LINE REPLACEMENT	1,180,540	1,180,541.77	--	--	1,180,541.77	(1.77)
17TH STREET LINE REPLACEMENT	234,787	234,787.85	--	--	234,787.85	(0.85)
12TH STREET LINE REPLACEMENT	942,685	942,683.94	--	--	942,683.94	1.06
CITYWIDE TRANSMISSION MAIN IMP	632,779	629,980.91	--	--	629,980.91	2,798.09
LITTLE FIVE POINTS PARK	15,892	15,892.00	--	--	15,892.00	--
<b>TOTAL</b>	<b>22,832,845</b>	<b>22,784,450.06</b>	<b>7,176.00</b>	<b>--</b>	<b>22,791,626.06</b>	<b>41,218.94</b>

CITY OF SARASOTA, FLORIDA  
 2008 WATER AND SEWER BOND CONSTRUCTION  
 DECEMBER 31, 2009

2008 W&S BOND CONSTRUCTION  
 -----

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 23,187,866.05
LESS: EXPENDITURES	4,618,677.96
ENCUMBRANCES	1,405,126.14
	-----
	\$ 17,164,061.95
	-----

	BUDGET	ACTUAL
FUNDING SOURCES	-----	-----
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000.00
INVESTMENT EARNINGS	--	687,866.05
	-----	-----
TOTAL	\$ 22,500,000	\$ 23,187,866.05
	=====	=====

CITY OF SARASOTA, FLORIDA  
 SERIES 1991 BONDS  
 2008 WATER AND SEWER BOND CONSTRUCTION  
 DECEMBER 31, 2009

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
SECURITY/ACCESS CONTROL SYSTEM	135,000	--	--	--	--	135,000.00
VERNA PRETREATMENT FAC REHAB	600,000	31,420.20	4,672.16	60,099.64	96,192.00	503,808.00
SOURCE WATER TREATMENT ALT	740,500	8,165.95	4,061.68	426,149.17	438,376.80	302,123.20
DOWNTOWN WELL FIELD REHAB	1,500,000	1,198.60	31,515.13	118,593.40	151,307.13	1,348,692.87
VERNA WELL FIELD MECH IMP	615,000	--	--	238,180.00	238,180.00	376,820.00
AWWTP NITRIFICATION WET WELL	600,000	41,040.00	--	--	41,040.00	558,960.00
WATER & WW MAIN IMPROVEMENTS	5,415,000	2,962,666.00	171.00	112,500.00	3,075,337.00	2,339,663.00
LIFT STATION NO 7 RELOCATION	8,500,000	6,905.10	2,280.86	39,232.04	48,418.00	8,451,582.00
LIFT STAT REHAB NO. 2,8,9,17	1,041,000	--	--	--	--	1,041,000.00
LIFT STATION REHABILITATION	400,000	252,770.17	--	39,218.51	291,988.68	108,011.32
FORCE MAIN IMPROVEMENTS	1,176,000	5,690.90	35,048.00	292,369.60	333,108.50	842,891.50
WW COLL SYSTEM I&I IMPROVEMENT	1,633,500	1,107,146.19	43,832.50	78,783.78	1,229,762.47	403,737.53
ISSUANCE COSTS	83,000	80,093.52	--	--	80,093.52	2,906.48
RESERVE FOR CONTINGENCY	61,000	--	--	--	--	61,000.00
<b>TOTAL</b>	<b>22,500,000</b>	<b>4,497,096.63</b>	<b>121,581.33</b>	<b>1,405,126.14</b>	<b>6,023,804.10</b>	<b>16,476,195.90</b>

**CITY OF SARASOTA, FLORIDA**  
**WATER AND SEWER UTILITY SYSTEM**  
**CLASSIFICATION AND NUMBER OF ACCOUNTS**  
December 31, 2009

**CLASSIFICATION**

	<u>NUMBER OF ACCOUNTS</u>
<b>WATER</b>	
Single Family Units	14,350
Multi Family Units	736
Hotel and Motel	45
Master Meter Trailer Parks	4
Commercial	2,158
Irrigation	1,429
Reuse	<u>131</u>
<b>Total Water</b>	<b>18,853</b>
<b>SEWER</b>	
Single Family Units	13,996
Multi Family Units	729
Hotel and Motel	45
Master Meter Trailer Parks	4
Commercial	<u>1,940</u>
<b>Total Sewer</b>	<b>16,714</b>

A water and sewer rate increase (Ordinance 08-4831) went into effect September 1, 2009. The water service charge was increased from \$10.71 to \$11.14 per month. Gallonage increased from \$0.335 per 100 gallons to \$0.348 per 100 gallons for the first 18,000 gallons. For 18,001 to 30,000 gallons the rate increased from \$0.459 per 100 gallons to \$0.477 per 100 gallons. The rate above 30,001 gallons increased from \$0.583 per 100 gallons to \$0.606 per 100 gallons. The sewer service charge remains unchanged from 157% of the gross water bill.