

FINANCIAL REPORT  
REQUIRED UNDER SECTION 708  
OF THE  
WATER AND SEWER SYSTEM  
REVENUE BONDS RESOLUTION  
ENACTED AUGUST 8, 1985



FOR THE PERIOD  
OCTOBER 1, 2009  
THROUGH  
FEBRUARY 28, 2010

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FINANCE DIRECTOR

Statements Issued 03/17/10  
Prepared by the Accounting Department

CITY OF SARASOTA, FLORIDA  
WATER AND SEWER UTILITY REVENUE FUND  
STATEMENT OF OPERATIONS  
FEBRUARY 28, 2010

OPERATING REVENUES	BUDGET	ACTUAL	TOTAL
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WATER SALES AND SERVICES			
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WATER USAGE FEES	\$ 14,351,152	\$ 5,752,951.54	
RECONNECTION FEES	135,265	58,673.83	
OTHER REVENUE	141,449	91,705.24	
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TOTAL WATER	14,627,866		5,903,330.61
SEWER SERVICE CHARGES			
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SEWER USAGE FEES	17,629,140	7,069,967.60	
REUSE USAGE FEES	169,533	55,250.74	
OTHER SEWER UTILITY REVENUE	32,500	43,983.89	
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TOTAL SEWER	17,831,173		7,169,202.23
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TOTAL OPERATING REVENUE	32,459,039		13,072,532.84
OPERATING EXPENSES(Pg 3 and 4)			
WATER OPERATIONS	8,438,101	3,107,100.18	
WASTEWATER OPERATIONS	9,698,229	3,462,141.99	
UTILITIES OFFICE	996,945	433,914.24	
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TOTAL OPERATING EXPENSES	19,133,275		7,003,156.41
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NON-OPERATING REVENUE			
INTEREST ON INVESTMENTS	--	5,630.02	
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TOTAL OTHER REVENUE	--		5,630.02
TRANSFERS TO:			
W/S SRF DEBT SERVICE	(228,141)	(95,058.75)	
RENEWAL, REPLACEMENT AND IMP	(4,892,668)	(2,038,611.65)	
GENERAL UTILITY RESERVE	(123,907)	(51,627.90)	
2008 W&S BONDS DEBT SERVICE	(1,753,131)	(730,471.25)	
2005 W&S BONDS DEBT SERVICE	(581,340)	(242,225.00)	
2004 W&S BONDS DEBT SERVICE	(1,397,550)	(582,312.50)	
2002B W&S BONDS DEBT SERVICE	(474,842)	(197,850.85)	
2002 A W&S BONDS DEBT SERVICE	(2,691,750)	(1,121,562.50)	
1998 W&S BONDS DEBT SERVICE	(1,038,550)	(432,729.15)	
1993C W&S BONDS DEBT SERVICE	(250,100)	(104,208.35)	
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	(13,431,979)		(5,596,657.90)
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NET PROFIT	\$ (106,215)		\$ 478,348.55
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CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER UTILITY REVENUE FUND  
 DETAIL SCHEDULE OF OPERATION EXPENSES  
 FEBRUARY 28, 2010

	BUDGET	ACTUAL	TOTAL
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<b>WATER OPERATIONS</b>			
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<b>WATER ADMINISTRATION</b>			
PERSONAL SERVICES	\$ 951,639	\$ 377,368.33	
OTHER OPERATING EXPENSES	614,859	231,978.67	
COST ALLOCATION	812,808	338,670.00	
DEBT-SERVICE	1,811	754.60	
	-----	-----	
TOTAL	2,381,117		948,771.60
<b>SOURCE OF SUPPLY</b>			
PERSONAL SERVICES	323,223	99,027.87	
OTHER OPERATING EXPENSES	619,803	151,911.07	
DEBT-SERVICE	453	188.75	
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TOTAL	943,479		251,127.69
<b>WATER TREATMENT FACILITY</b>			
PERSONAL SERVICES	1,429,008	515,371.04	
OTHER OPERATING EXPENSES	1,695,912	598,419.87	
DEBT-SERVICE	26,819	11,174.60	
CAPITAL OUTLAY		1,022.50	
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TOTAL	3,151,739		1,125,988.01
<b>CONSTRUCTION SERVICES</b>			
PERSONAL SERVICES	78,354	53,031.87	
OTHER OPERATING EXPENSES	127,268	30,691.70	
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TOTAL	205,622		83,723.57
<b>DISTRIBUTION SYSTEM</b>			
PERSONAL SERVICES	1,165,852	424,929.93	
OTHER OPERATING EXPENSES	583,160	269,587.73	
DEBT-SERVICE	7,132	2,971.65	
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TOTAL	1,756,144		697,489.31
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TOTAL WATER OPERATIONS	\$ 8,438,101		\$ 3,107,100.18
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<b>WASTEWATER OPERATIONS</b>			
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<b>WASTEWATER ADMINISTRATION</b>			
PERSONAL SERVICES	\$ 217,560	\$ 138,979.79	
OTHER OPERATING EXPENSES	514,612	227,118.11	
COST ALLOCATION	759,222	316,342.50	
DEBT-SERVICE	1,811	754.60	
OTHER GRANTS	33,050	33,000.00	
CAPITAL OUTLAY	1,400	1,374.79	
	-----	-----	
TOTAL	1,527,655		717,569.79
<b>SOURCE OF SUPPLY</b>			
PERSONAL SERVICES	477,156	155,807.20	
OTHER OPERATING EXPENSES	517,963	131,051.06	
DEBT-SERVICE	123	51.25	
	-----	-----	
TOTAL	995,242		286,909.51
<b>LIFT STATIONS</b>			
PERSONAL SERVICES	1,287,465	449,164.97	
OTHER OPERATING EXPENSES	651,094	270,546.85	
	-----	-----	
TOTAL	1,938,559		719,711.82
<b>WASTEWATER TREATMENT FACILITY</b>			
PERSONAL SERVICES	1,845,734	705,683.64	
OTHER OPERATING EXPENSES	1,874,801	602,166.12	
DEBT-SERVICE	21,180	8,825.00	
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TOTAL	3,741,715		1,316,674.76
<b>COMPOST FACILITY</b>			
PERSONAL SERVICES	449,590	149,495.78	
OTHER OPERATING EXPENSES	644,425	135,050.60	
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TOTAL	1,094,015		284,546.38
<b>RECLAIMED WATER SYSTEM</b>			
PERSONAL SERVICES	216,474	70,431.11	
OTHER OPERATING EXPENSES	184,569	66,298.62	
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TOTAL	401,043		136,729.73
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TOTAL WASTEWATER OPERATIONS	\$ 9,698,229		\$ 3,462,141.99
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<b>UTILITIES BILLING OFFICE</b>			
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PERSONAL SERVICES	\$ 673,119	\$ 305,737.11	
OTHER OPERATING EXPENSES	323,503	128,042.53	
DEBT-SERVICE	323	134.60	
	-----	-----	
TOTAL UTILITIES OFFICE	996,945		433,914.24
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TOTAL OPERATING EXPENSES	\$ 19,133,275		\$ 7,003,156.41
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CITY OF SARASOTA, FLORIDA  
RENEWAL, REPLACEMENT & IMPROVEMENT FUND  
SCHEDULE OF REVENUE AND EXPENSES  
FEBRUARY 28, 2010

	BUDGET	ACTUAL	TOTAL
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ (633,657)	\$ (744,265.29)	
TRANSFER FROM REVENUE FUND	4,892,668	2,038,611.65	
INTEREST ON INVESTMENTS	10,000	1,833.18	
OTHER REVENUES	15,500	13,831.90	
	\$ 4,284,511		\$ 1,310,011.44
<b>EXPENDITURES</b>			
<b>WATER EXPENSES</b>			
<b>SOURCE OF SUPPLY</b>			
PERSONAL SERVICES	\$ 34,822	\$ 28,346.04	
OTHER OPERATING EXPENSES	166,527	79,705.07	
CAPITAL OUTLAY	25,000	789.00	
TOTAL	226,349		108,840.11
<b>WATER DISTRIBUTION SYS-WATER</b>			
PERSONAL SERVICES	326,624	237,871.44	
OTHER OPERATIONS EXPENSES	168,207	46,501.43	
CAPITAL OUTLAY	156,088	8,522.12	
TOTAL	650,919		292,894.99
<b>OTHER CAPITAL</b>			
WATER TREATMENT FACILITY	245,516	48,236.80	
WATER	742,018	343,448.18	
TOTAL	987,534		391,684.98
TOTAL WATER EXPENSES	\$ 1,864,802		\$ 793,420.08
<b>WASTEWATER EXPENSES</b>			
WASTEWATER	6,000	(3,864.28)	(3,864.28)
<b>WASTEWATER COLLECTION SYSTEM</b>			
PERSONAL SERVICES	527,079	177,548.51	
OTHER OPERATIONS EXPENSES	180,644	78,965.71	
CAPITAL OUTLAY	429,835	47,140.96	
TOTAL	1,137,557		303,655.18
<b>LIFT STATIONS - CAPITAL</b>			
PERSONAL SERVICES	10,000	--	
OTHER OPERATING EXPENSES	297,502	84,237.04	
CAPITAL OUTLAY	67,490	42,016.86	
TOTAL	374,992		126,253.90
<b>TREATMENT PLANT</b>			
PERSONAL SERVICES	81,762	37,713.27	
OTHER OPERATING EXPENSES	513,492	174,280.78	
CAPITAL OUTLAY	513,433	20,275.00	
TOTAL	1,108,687		232,269.05
<b>RECLAIMED WATER SYSTEM</b>			
PERSONAL SERVICES	35,000	--	
OTHER OPERATING EXPENSES	76,876	19,426.82	
CAPITAL OUTLAY	6,000	--	
TOTAL	117,876		19,426.82
TOTAL WASTEWATER EXPENSES	\$ 2,745,112		\$ 677,740.67
TOTAL WATER AND WASTEWATER EXPENDITURES	\$ 4,609,914		\$ 1,471,160.75

CITY OF SARASOTA, FLORIDA  
 GENERAL RESERVE FUND  
 SCHEDULE OF REVENUE AND EXPENSES  
 FEBRUARY 28, 2010

REVENUES	BUDGET	ACTUAL	TOTAL
BEGINNING CASH BALANCE 10/01/09	\$ 5,813,259	\$ 6,444,790.81	
TRANSFER FROM REVENUE FUND	123,907	51,627.90	
INTEREST ON INVESTMENTS	200,000	54,039.65	
WATER CONNECTION FEES ORD#2227	215,000	32,715.00	
WASTEWATER CONNECTION FEES	265,000	54,817.00	
REUSE CONNECTION FEES	5,000	2,994.50	
<b>TOTAL</b>	<b>\$ 6,622,166</b>		<b>\$ 6,640,984.86</b>

EXPENDITURES	BUDGET	COMMITTED	TOTAL
WATER TREATMENT FACILITY	\$ 903,555	\$ 148,122.25	
DISTRIBUTION SYS NEW CUTOMERS	100,000	62,923.49	
DISTRIBUTION SYSTEM	323,665	136,164.85	
COLLECTION SYS-NEW CUSTOMERS	163,437	31,037.19	
COLLECTION SYSTEM	832,344	114,158.13	
LIFT STATIONS - CAPITAL	300,000	--	
WASTEWATER TREATMENT FACILITY	73,676	73,676.16	
COMPOST FACILITY	--	--	
RECLAIMED WATER SYSTEM	1,376,230	147,240.30	
RESERVE FOR FUTURE EXPANSION	2,549,259	5,927,662.49	
<b>TOTAL</b>	<b>\$ 6,622,166</b>		<b>\$ 6,640,984.86</b>

WATER AND SEWER STOREROOM FUND  
 SCHEDULE OF REVENUES AND EXPENSES  
 FEBRUARY 28, 2010

REVENUES	BUDGET	ACTUAL	TOTAL
PARTS WATER DIVISION	\$ 200,000	\$ --	
PARTS WASTEWATER DIVISION	195,459	--	
REIMBURSEMENTS	--	86,391.19	
INTEREST ON INVESTMENTS	--	1,242.99	
<b>TOTAL</b>	<b>395,459</b>		<b>\$ 85,148.20</b>

EXPENDITURES	BUDGET	ACTUAL	TOTAL
PERSONAL SERVICES	71,012	\$ 27,865.39	
MERCHANDISE FOR RESALE	200,000	(4,760.96)	
OTHER OPERATING EXPENSES	38,344	6,522.02	
COST ALLOCATION	85,780	35,741.65	
DEBT-SERVICE	323	134.60	
<b>TOTAL</b>	<b>\$ 395,459</b>		<b>\$ 65,502.70</b>

<b>NET PROFIT</b>	<b>--</b>		<b>\$ 19,645.50</b>
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CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER SYSTEM SERIES  
 INTEREST AND SINKING FUNDS  
 SCHEDULE OF REVENUE AND EXPENSES  
 FEBRUARY 28, 2010

	BUDGET	ACTUAL	TOTAL
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<b>1993C W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 503,301.21	
INTEREST	--	4,630.52	
TRANSFER FROM REVENUE FUND	250,100	104,208.35	
	-----	-----	
	\$ 250,100		\$ 612,140.08
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 4,630.52	
INTEREST	242,100	121,050.00	
FISCAL CHARGES	8,000	1,008.16	
ACCOUNTING AND AUDITING	3,400	--	
RESERVE	--	485,451.40	
	-----	-----	
	\$ 253,500		\$ 612,140.08
	=====		=====
 <b>W/S SRF DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 113,268.41	
INTEREST	--	1,821.52	
TRANSFER FM REVENUE FUND	228,141	95,058.75	
	-----	-----	
	\$ 228,141		\$ 210,148.68
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 1,821.52	
PRINCIPAL	206,317	--	
INTEREST	21,824	--	
RESERVE	--	208,327.16	
	-----	-----	
	\$ 228,141		\$ 210,148.68
	=====		=====
 <b>2002B W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 1,089,828.76	
INTEREST	--	1,344.08	
TRANSFER FM REVENUE FUND	474,842	197,850.85	
	-----	-----	
	\$ 474,842		\$ 1,289,023.69
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 1,344.08	
PRINCIPAL	275,000	265,000.00	
INTEREST	192,842	100,793.14	
FISCAL CHARGES	7,000	366.63	
RESERVE	--	921,519.84	
	-----	-----	
	\$ 474,842		\$ 1,289,023.69
	=====		=====
 <b>1998 W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 182,669.00	
INTEREST	--	3,319.66	
TRANSFER FROM REVENUE FUND	1,038,550	432,729.15	
	-----	-----	
	\$ 1,038,550		\$ 618,717.81
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 3,319.66	
PRINCIPAL	950,000	905,000.00	
INTEREST	81,550	59,440.63	
FISCAL CHARGES	7,000	1,000.00	
ACCOUNTING AND AUDITING	4,050	--	
RESERVE	--	(350,042.48)	
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	\$ 1,042,600		\$ 618,717.81
	=====		=====

CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER SYSTEM SERIES  
 INTEREST AND SINKING FUNDS  
 SCHEDULE OF REVENUE AND EXPENSES  
 FEBRUARY 28, 2010

	BUDGET	ACTUAL	TOTAL
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<b>2002 A W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 216,992.96	
INTEREST	--	6,471.04	
TRANSFER FROM REVENUE FUND	2,691,750	1,121,562.50	
	-----	-----	
	\$ 2,691,750		\$ 1,345,026.50
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 6,471.04	
PRINCIPAL	2,430,000	2,305,000.00	
INTEREST	261,750	194,262.50	
FISCAL CHARGES	3,000	--	
RESERVE	--	(1,160,707.04)	
	-----	-----	
	\$ 2,694,750		\$ 1,345,026.50
	=====		=====
<b>2004 W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 54,657.51	
INTEREST	--	2,875.14	
TRANSFER FROM REVENUE FUND	1,397,550	582,312.50	
	-----	-----	
	\$ 1,397,550		\$ 639,845.15
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 2,875.14	
PRINCIPAL	1,220,000	1,180,000.00	
INTEREST	169,550	105,425.00	
FISCAL CHARGES	8,000	--	
RESERVE	--	(648,454.99)	
	-----	-----	
	\$ 1,397,550		\$ 639,845.15
	=====		=====
<b>2005 W&amp;S BONDS DEBT SERVICE</b>			
-----			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 119,937.79	
INTEREST	--	2,002.09	
TRANSFER FROM REVENUE FUND	581,340	242,225.00	
	-----	-----	
	\$ 581,340		\$ 364,164.88
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 2,002.09	
PRINCIPAL	310,000	300,000.00	
INTEREST	268,340	139,420.01	
FISCAL CHARGES	3,000	750.00	
RESERVE	--	(78,007.22)	
	-----	-----	
	\$ 581,340		\$ 364,164.88
	=====		=====
<b>2008 W&amp;S BONDS DEBT SERVICE</b>			
-----			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 14,847.51	
INTEREST	--	3,162.94	
TRANSFER FROM REVENUE FUND	1,753,131	730,471.25	
	-----	-----	
	\$ 1,753,131		\$ 748,481.70
	=====		=====
<b>EXPENDITURES</b>			
PRINCIPAL	\$ 740,631	\$ 696,573.48	
INTEREST	1,009,500	520,875.00	
FISCAL CHARGES	3,000	--	
RESERVE	--	(468,966.78)	
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	\$ 1,753,131		\$ 748,481.70
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CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER UTILITY SYSTEM  
 BALANCE SHEET  
 FEBRUARY 28, 2010

ASSETS

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CURRENT ASSETS		
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PETTY CASH	\$	16,553.64
UNBILLED RECEIVABLES		1,143,572.99
ACCOUNTS RECEIVABLE		442,772.67
ACCOUNTS RECEIVABLE-SEWER		1,273,406.28
INVENTORY		68,590.30
EQUITY IN POOLED CASH		1,033,344.59
ACCRUED INTEREST RECEIVABLE		1,748.67
 TOTAL CURRENT ASSETS		 3,979,989.14
RESTRICTED ASSETS		
-----		
INVESTMENTS		36,667,283.50
DUE FROM OTHER GOVERNMENT UNIT		2,690,000.00
ACCRUED INTEREST RECEIVABLE		155,536.67
PREPAID EXPENSES		440,640.60
 TOTAL RESTRICTED ASSETS		 39,953,460.77
PROPERTY, PLANT & EQUIPMENT		
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LAND		8,575,274.64
BUILDINGS		6,047,714.99
EQUIPMENT		1,176,382.85
IMPROVEMENTS		90,990,420.59
ALL WORK IN PROGRESS		14,234,482.51
 TOTAL PROPERTY, PLANT & EQUIPMENT		 121,024,275.58
 TOTAL ASSETS		 \$ 164,957,725.49 =====
LIABILITIES AND FUND EQUITY		
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CURRENT LIABILITIES (CURRENT ASSETS)		
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ACCOUNTS PAYABLE		563,059.91
CONTRACTS PAYABLE-RETAINAGE		50,614.77
COMPENSATED ABSENCES PAYABLE		1,306,178.06
DEFERRED/UNEARNED REVENUE		2,787,072.65
TOTAL		4,706,925.39
CURRENT LIABILITIES (RESTRICTED ASSETS)		
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ACCRUED INTEREST PAYABLE		1,241,266.26
CUSTOMER DEPOSITS-WATER/SEWER		997,979.56
CURRENT LIABILITY REVENUE BOND		5,754,040.36
UNAMORTIZED PREM ON BONDS		65,297.92
TOTAL		8,058,584.10
LONG-TERM LIABILITIES		
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REVENUE BONDS PAYABLE		50,465,490.89
UNAMORTIZED LOSS ON REFUNDING		(425,751.16)
OPEB LIABILITY		994,556.00
TOTAL		51,034,295.73
 TOTAL LIABILITIES		 \$ 63,799,805.22 -----
FUND EQUITY		
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CONTRIBUTED CAPITAL-OTHER GOVT	\$	28,851,420.15
CONTRIBUTED CAPITAL-DEVELOPERS		559,126.78
CONTRIBUTED CAPITAL-GOVERNMENT		324,168.28
RETAINED EARNINGS		71,423,205.06
 TOTAL FUND EQUITY		 \$ 101,157,920.27 -----
 TOTAL LIABILITIES FUND BALANCE		 \$ 164,957,725.49 =====

CITY OF SARASOTA, FLORIDA  
 1991 WATER AND SEWER CONSTRUCTION FUND STATUS  
 FEBRUARY 28, 2010

1991 WATER/SEWER CONSTRUCTION  
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REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 24,275,962.13
LESS: EXPENDITURES	22,791,626.06
ENCUMBRANCES	--
ADD : REVENUE RECLASSIFIED TO	
CONTRIBUTED CAPITAL	670,520.89
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	\$ 2,154,856.96
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FUNDING SOURCES	BUDGET	ACTUAL
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BOND PROCEEDS	\$ 15,480,000	\$ 15,480,000.00
INVESTMENT EARNINGS	2,201,223	4,725,484.69
DER STATE GRANT	675,897	111.00
SWFWMD GRANT	848,800	675,633.19
EPA	2,733,763	2,733,663.00
REIMBURSEMENTS	661,070	661,070.25
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TOTAL	\$ 22,600,753	\$ 24,275,962.13
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CITY OF SARASOTA, FLORIDA  
 SERIES 1991 BONDS  
 1991 WATER AND SEWER CONSTRUCTION FUND  
 FEBRUARY 28, 2010

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
2000 WATER LINE REPLACEMENT	82,109	82,108.90	--	--	82,108.90	0.10
DEBT SERVICE RESERVE	1,255,325	1,255,325.00	--	--	1,255,325.00	--
UNDERWRITERS DISCOUNT	147,679	147,679.20	--	--	147,679.20	(0.20)
BOND INSURANCE	112,375	112,375.23	--	--	112,375.23	(0.23)
ISSUANCE COSTS	130,184	130,183.78	--	--	130,183.78	0.22
ORIGINAL ISSUE DISCOUNT/PREM	146,242	146,242.00	--	--	146,242.00	--
SA 740-URBAN REUSE	140,289	140,287.73	--	--	140,287.73	1.27
MAIN STREET REUSE	100,000	100,000.00	--	--	100,000.00	--
RECLAIMED WATER-ASR	174,465	174,465.91	--	--	174,465.91	(0.91)
MLK REUSE/WATER/SEWER	350,091	350,091.38	--	--	350,091.38	(0.38)
PAYNE PARK REUSE TRANS MAIN	587,000	549,519.54	--	--	549,519.54	37,480.46
RENAISSANCE REUSE	175,000	175,000.18	--	--	175,000.18	(0.18)
URBAN REUSE NORTH TRAIL	2,424,335	2,424,335.26	--	--	2,424,335.26	(0.26)
LIFT STATION CONST & REHAB	1,957,521	1,949,418.28	7,176.00	--	1,956,594.28	926.72
REUSE IRRIGATION PROJECTS	139,849	139,846.74	--	--	139,846.74	2.26
REUSE MONITORING WELL	14,782	14,781.75	--	--	14,781.75	0.25
NORTH TRAIL STREETScape	110,000	110,000.00	--	--	110,000.00	--
BAYFRONT REUSE	201,334	201,333.10	--	--	201,333.10	0.90
12TH STREET IRRIGATION	38,821	38,821.15	--	--	38,821.15	(0.15)
REUSE EXPANSION	57,030	57,030.51	--	--	57,030.51	(0.51)
URBAN REUSE TRANSMISSION MAIN	3,938,813	3,938,812.37	--	--	3,938,812.37	0.63
REUSE SYSTEM-SITE 3	1,451,306	1,451,305.11	--	--	1,451,305.11	0.89
REUSE SYSTEM-BRITT GROVES	446,857	446,858.23	--	--	446,858.23	(1.23)
PUMP STATION REUSE SYSTEM	451,914	451,915.59	--	--	451,915.59	(1.59)
TUTTLE AVE REUSE SYSTEM	461,833	461,834.36	--	--	461,834.36	(1.36)
ORANGE AVE REUSE SYSTEM	150,675	150,675.04	--	--	150,675.04	(0.04)
12TH STREET REUSE SYS	212,045	212,045.70	--	--	212,045.70	(0.70)
CITY WIDE SEWER SYSTEM REHAB	1,202,975	1,202,958.88	--	--	1,202,958.88	16.12
LIFT STATIONS NO. 10	2,417	2,417.23	--	--	2,417.23	(0.23)
RINGLING CAUSEWAY FORCE MAIN	103,295	103,292.97	--	--	103,292.97	2.03
SEA WATER FILTERS	911,096	911,097.24	--	--	911,097.24	(1.24)
ODOR CONTROL SCRUBBER	540,478	540,478.07	--	--	540,478.07	(0.07)
GROUND STORAGE TANK	1,608,027	1,608,027.16	--	--	1,608,027.16	(0.16)
TUTTLE AVE LINE REPLACEMENT	1,180,540	1,180,541.77	--	--	1,180,541.77	(1.77)
17TH STREET LINE REPLACEMENT	234,787	234,787.85	--	--	234,787.85	(0.85)
12TH STREET LINE REPLACEMENT	942,685	942,683.94	--	--	942,683.94	1.06
CITYWIDE TRANSMISSION MAIN IMP	632,779	629,980.91	--	--	629,980.91	2,798.09
LITTLE FIVE POINTS PARK	15,892	15,892.00	--	--	15,892.00	--
<b>TOTAL</b>	<b>22,832,845</b>	<b>22,784,450.06</b>	<b>7,176.00</b>	<b>--</b>	<b>22,791,626.06</b>	<b>41,218.94</b>

CITY OF SARASOTA, FLORIDA  
 2008 WATER AND SEWER BOND CONSTRUCTION  
 FEBRUARY 28, 2010

2008 W&S BOND CONSTRUCTION  
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REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 23,259,024.26
LESS: EXPENDITURES	4,718,540.49
ENCUMBRANCES	2,961,830.11
	-----
	\$ 15,578,653.66
	-----

	BUDGET	ACTUAL
FUNDING SOURCES	-----	-----
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000.00
INVESTMENT EARNINGS	--	759,024.26
	-----	-----
TOTAL	\$ 22,500,000	\$ 23,259,024.26
	=====	=====

CITY OF SARASOTA, FLORIDA  
 2008 WATER AND SEWER BOND CONSTRUCTION  
 FEBRUARY 28, 2010

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
SECURITY/ACCESS CONTROL SYSTEM	135,000	--	--	--	--	135,000.00
VERNA PRETREATMENT FAC REHAB	600,000	31,420.20	23,795.18	40,976.62	96,192.00	503,808.00
SOURCE WATER TREATMENT ALT	740,500	8,165.95	21,337.80	408,873.05	438,376.80	302,123.20
DOWNTOWN WELL FIELD REHAB	1,500,000	1,198.60	32,507.02	117,738.01	151,443.63	1,348,556.37
VERNA WELL FIELD MECH IMP	615,000	--	3,324.39	243,630.00	246,954.39	368,045.61
AWWTP NITRIFICATION WET WELL	600,000	41,040.00	--	--	41,040.00	558,960.00
WATER & WW MAIN IMPROVEMENTS	5,415,000	2,962,666.00	323.00	1,392,866.30	4,355,855.30	1,059,144.70
LIFT STATION NO 7 RELOCATION	8,500,000	6,905.10	5,106.18	36,406.72	48,418.00	8,451,582.00
LIFT STAT REHAB NO. 2,8,9,17	1,041,000	--	138.50	--	138.50	1,040,861.50
LIFT STATION REHABILITATION	400,000	252,770.17	12,264.27	53,126.43	318,160.87	81,839.13
FORCE MAIN IMPROVEMENTS	1,176,000	5,690.90	76,436.02	404,646.58	486,773.50	689,226.50
WW COLL SYSTEM I&I IMPROVEMENT	1,633,500	1,107,146.19	46,211.50	263,566.40	1,416,924.09	216,575.91
ISSUANCE COSTS	83,000	80,093.52	--	--	80,093.52	2,906.48
RESERVE FOR CONTINGENCY	61,000	--	--	--	--	61,000.00
<b>TOTAL</b>	<b>22,500,000</b>	<b>4,497,096.63</b>	<b>221,443.86</b>	<b>2,961,830.11</b>	<b>7,680,370.60</b>	<b>14,819,629.40</b>

**CITY OF SARASOTA, FLORIDA**  
**WATER AND SEWER UTILITY SYSTEM**  
**CLASSIFICATION AND NUMBER OF ACCOUNTS**  
February 28, 2010

**CLASSIFICATION**

<b>CLASSIFICATION</b>	<b>NUMBER OF ACCOUNTS</b>
<b>WATER</b>	
Single Family Units	14,364
Multi Family Units	731
Hotel and Motel	46
Master Meter Trailer Parks	4
Commercial	2,130
Irrigation	1,418
Reuse	<u>130</u>
<b>Total Water</b>	<b>18,823</b>
 <b>SEWER</b>	
Single Family Units	14,195
Multi Family Units	724
Hotel and Motel	46
Master Meter Trailer Parks	4
Commercial	<u>1,915</u>
<b>Total Sewer</b>	<b>16,884</b>

A water and sewer rate increase (Ordinance 08-4831) went into effect September 1, 2009. The water service charge was increased from \$10.71 to \$11.14 per month. Gallonage increased from \$0.335 per 100 gallons to \$0.348 per 100 gallons for the first 18,000 gallons. For 18,001 to 30,000 gallons the rate increased from \$0.459 per 100 gallons to \$0.477 per 100 gallons. The rate above 30,001 gallons increased from \$0.583 per 100 gallons to \$0.606 per 100 gallons. The sewer service charge remains unchanged from 157% of the gross water bill.