

FINANCIAL REPORT
REQUIRED UNDER SECTION 708
OF THE
WATER AND SEWER SYSTEM
REVENUE BONDS RESOLUTION
ENACTED AUGUST 8, 1985



FOR THE PERIOD
OCTOBER 1, 2009
THROUGH
JUNE 30, 2010

CHRISTOPHER H. LYONS, CPA, CGFO, CPFO
FINANCE DIRECTOR

Statements Issued 07/15/10
Prepared by the Accounting Department

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY REVENUE FUND
STATEMENT OF OPERATIONS
JUNE 30, 2010

OPERATING REVENUES	BUDGET	ACTUAL	TOTAL
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WATER SALES AND SERVICES			

WATER USAGE FEES	\$ 14,351,152	\$ 10,461,220.87	
RECONNECTION FEES	135,265	98,519.17	
OTHER REVENUE	141,449	196,732.60	
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TOTAL WATER	14,627,866		10,756,472.64
SEWER SERVICE CHARGES			

SEWER USAGE FEES	17,629,140	12,965,662.09	
REUSE USAGE FEES	169,533	94,062.01	
OTHER SEWER UTILITY REVENUE	32,500	55,462.26	
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TOTAL SEWER	17,831,173		13,115,186.36

TOTAL OPERATING REVENUE	32,459,039		23,871,659.00
OPERATING EXPENSES(Pg 3 and 4)			
WATER OPERATIONS	8,441,170	5,961,504.41	
WASTEWATER OPERATIONS	9,698,229	6,544,129.90	
UTILITIES OFFICE	993,245	744,497.17	
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TOTAL OPERATING EXPENSES	19,132,644		13,250,131.48
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NON-OPERATING REVENUE			
INTEREST ON INVESTMENTS	--	9,206.82	
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TOTAL OTHER REVENUE	--		9,206.82
TRANSFERS TO:			
W/S SRF DEBT SERVICE	(228,141)	(171,105.75)	
RENEWAL, REPLACEMENT AND IMP	(4,892,668)	(3,669,500.97)	
GENERAL UTILITY RESERVE	(123,907)	(92,930.22)	
2008 W&S BONDS DEBT SERVICE	(1,753,131)	(1,314,848.25)	
2005 W&S BONDS DEBT SERVICE	(581,340)	(436,005.00)	
2004 W&S BONDS DEBT SERVICE	(1,397,550)	(1,048,162.50)	
2002B W&S BONDS DEBT SERVICE	(474,842)	(356,131.53)	
2002 A W&S BONDS DEBT SERVICE	(2,691,750)	(2,018,812.50)	
1998 W&S BONDS DEBT SERVICE	(1,038,550)	(778,912.47)	
1993C W&S BONDS DEBT SERVICE	(250,100)	(187,575.03)	
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	(13,431,979)		(10,073,984.22)
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NET PROFIT	\$ (105,584)		\$ 556,750.12
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER UTILITY REVENUE FUND
 DETAIL SCHEDULE OF OPERATION EXPENSES
 JUNE 30, 2010

	BUDGET	ACTUAL	TOTAL
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WATER OPERATIONS			

WATER ADMINISTRATION			
PERSONAL SERVICES	\$ 951,639	\$ 681,772.81	
OTHER OPERATING EXPENSES	651,409	457,107.45	
COST ALLOCATION	812,808	609,606.00	
DEBT-SERVICE	1,811	1,358.28	
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TOTAL	2,417,667		1,749,844.54
SOURCE OF SUPPLY			
PERSONAL SERVICES	323,223	199,371.70	
OTHER OPERATING EXPENSES	586,493	327,047.39	
DEBT-SERVICE	453	339.75	
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TOTAL	910,169		526,758.84
WATER TREATMENT FACILITY			
PERSONAL SERVICES	1,429,008	980,768.06	
OTHER OPERATING EXPENSES	1,661,436	1,095,430.79	
DEBT-SERVICE	26,819	20,114.28	
CAPITAL OUTLAY	2,045	2,045.00	
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TOTAL	3,119,308		2,098,358.13
CONSTRUCTION SERVICES			
PERSONAL SERVICES	78,354	158,226.47	
OTHER OPERATING EXPENSES	116,918	48,040.65	
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TOTAL	195,272		206,267.12
DISTRIBUTION SYSTEM			
PERSONAL SERVICES	1,165,852	806,357.58	
OTHER OPERATING EXPENSES	625,770	568,569.23	
DEBT-SERVICE	7,132	5,348.97	
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TOTAL	1,798,754		1,380,275.78
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TOTAL WATER OPERATIONS	\$ 8,441,170		\$ 5,961,504.41
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WASTEWATER OPERATIONS			

WASTEWATER ADMINISTRATION			
PERSONAL SERVICES	\$ 217,560	\$ 258,835.28	
OTHER OPERATING EXPENSES	530,462	431,289.89	
COST ALLOCATION	759,222	569,416.50	
DEBT-SERVICE	1,811	1,358.28	
OTHER GRANTS	33,050	33,000.00	
CAPITAL OUTLAY	1,400	1,374.79	
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TOTAL	1,543,505		1,295,274.74
SOURCE OF SUPPLY			
PERSONAL SERVICES	476,656	305,524.69	
OTHER OPERATING EXPENSES	447,088	314,296.39	
DEBT-SERVICE	123	92.25	
CAPITAL OUTLAY	--	3,000.00	
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TOTAL	923,867		622,913.33
LIFT STATIONS			
PERSONAL SERVICES	1,288,465	770,498.51	
OTHER OPERATING EXPENSES	736,894	515,290.00	
CAPITAL OUTLAY	2,000	1,435.50	
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TOTAL	2,027,359		1,287,224.01
WASTEWATER TREATMENT FACILITY			
PERSONAL SERVICES	1,845,234	1,262,135.90	
OTHER OPERATING EXPENSES	1,957,401	1,213,857.98	
DEBT-SERVICE	21,180	15,885.00	
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TOTAL	3,823,815		2,491,878.88
COMPOST FACILITY			
PERSONAL SERVICES	452,590	280,333.09	
OTHER OPERATING EXPENSES	529,050	345,812.72	
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TOTAL	981,640		626,145.81
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	217,474	124,336.46	
OTHER OPERATING EXPENSES	180,569	96,356.67	
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TOTAL	398,043		220,693.13
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TOTAL WASTEWATER OPERATIONS	\$ 9,698,229		\$ 6,544,129.90
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UTILITIES BILLING OFFICE			

PERSONAL SERVICES	\$ 659,119	\$ 519,976.52	
OTHER OPERATING EXPENSES	333,803	224,278.37	
DEBT-SERVICE	323	242.28	
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TOTAL UTILITIES OFFICE	993,245		744,497.17
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TOTAL OPERATING EXPENSES	\$ 19,132,644		\$ 13,250,131.48
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CITY OF SARASOTA, FLORIDA
RENEWAL, REPLACEMENT & IMPROVEMENT FUND
SCHEDULE OF REVENUE AND EXPENSES
JUNE 30, 2010

	BUDGET	ACTUAL	TOTAL
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REVENUES			

BEGINNING CASH BALANCE 10/01/09	\$ (633,657)	\$ (744,265.29)	
TRANSFER FROM REVENUE FUND	4,892,668	3,669,500.97	
INTEREST ON INVESTMENTS	10,000	5,781.67	
OTHER REVENUES	15,500	39,504.31	
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	\$ 4,284,511		\$ 2,970,521.66
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EXPENDITURES			

WATER EXPENSES			

SOURCE OF SUPPLY			
PERSONAL SERVICES	\$ 34,822	\$ 30,115.96	
OTHER OPERATING EXPENSES	134,077	95,205.71	
CAPITAL OUTLAY	32,540	789.00	
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TOTAL	201,439		126,110.67
WATER DISTRIBUTION SYS-WATER			
PERSONAL SERVICES	326,624	392,026.66	
OTHER OPERATIONS EXPENSES	167,317	105,129.72	
CAPITAL OUTLAY	156,978	5,130.31	
	-----	-----	
TOTAL	650,919		502,286.69
OTHER CAPITAL			
WATER TREATMENT FACILITY	269,147	142,012.10	
WATER	743,928	627,581.24	
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TOTAL	1,013,075		769,593.34
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TOTAL WATER EXPENSES	\$ 1,865,433		\$ 1,397,990.70
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WASTEWATER EXPENSES			
WASTEWATER	6,000	(1,595.71)	(1,595.71)
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WASTEWATER COLLECTION SYSTEM			
PERSONAL SERVICES	527,079	328,584.68	
OTHER OPERATIONS EXPENSES	194,820	204,456.64	
CAPITAL OUTLAY	455,659	142,313.87	
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TOTAL	1,177,557		675,355.19
LIFT STATIONS - CAPITAL			
PERSONAL SERVICES	10,000	--	
OTHER OPERATING EXPENSES	307,502	228,904.41	
CAPITAL OUTLAY	67,490	36,158.22	
	-----	-----	
TOTAL	384,992		265,062.63
TREATMENT PLANT			
PERSONAL SERVICES	81,762	59,565.79	
OTHER OPERATING EXPENSES	489,042	289,646.08	
CAPITAL OUTLAY	517,883	77,281.87	
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TOTAL	1,088,687		426,493.74
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	35,000	--	
OTHER OPERATING EXPENSES	86,876	38,724.48	
CAPITAL OUTLAY	6,000	--	
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TOTAL	127,876		38,724.48
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TOTAL WASTEWATER EXPENSES	\$ 2,785,112		\$ 1,404,040.33
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TOTAL WATER AND WASTEWATER EXPENDITURES	\$ 4,650,545		\$ 2,802,031.03
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CITY OF SARASOTA, FLORIDA
 GENERAL RESERVE FUND
 SCHEDULE OF REVENUE AND EXPENSES
 JUNE 30, 2010

REVENUES	BUDGET	ACTUAL	TOTAL
BEGINNING CASH BALANCE 10/01/09	\$ 5,813,259	\$ 6,444,790.81	
TRANSFER FROM REVENUE FUND	123,907	92,930.22	
INTEREST ON INVESTMENTS	200,000	88,996.80	
WATER CONNECTION FEES ORD#2227	215,000	68,629.00	
WASTEWATER CONNECTION FEES	265,000	123,507.50	
REUSE CONNECTION FEES	5,000	3,644.50	
INTERFUND TRANSFERS	--	34,972.32	
TOTAL	\$ 9,995,160		\$ 6,857,471.15

EXPENDITURES	BUDGET	COMMITTED	TOTAL
WATER TREATMENT FACILITY	\$ 203,555	\$ 197,470.45	
DISTRIBUTION SYS NEW CUTOMERS	100,000	79,192.48	
DISTRIBUTION SYSTEM	323,665	126,416.48	
COLLECTION SYS-NEW CUSTOMERS	163,437	61,205.64	
COLLECTION SYSTEM	742,344	114,158.13	
LIFT STATIONS - CAPITAL	250,000	249,154.37	
WASTEWATER TREATMENT FACILITY	73,676	73,676.16	
COMPOST FACILITY	--	--	
RECLAIMED WATER SYSTEM	3,249,224	173,909.76	
MISCELLANEOUS ADMINISTRATION	800,000	800,000.00	
RESERVE FOR FUTURE EXPANSION	4,089,259	4,982,287.68	
TOTAL	\$ 9,995,160		\$ 6,857,471.15

WATER AND SEWER STOREROOM FUND
 SCHEDULE OF REVENUES AND EXPENSES
 JUNE 30, 2010

REVENUES	BUDGET	ACTUAL	TOTAL
PARTS WATER DIVISION	\$ 200,000	\$ --	
PARTS WASTEWATER DIVISION	195,459	--	
REIMBURSEMENTS	--	147,226.38	
INTEREST ON INVESTMENTS	--	(2,140.24)	
TOTAL	395,459		\$ 145,086.14

EXPENDITURES	BUDGET	ACTUAL	TOTAL
PERSONAL SERVICES	71,012	\$ 50,528.31	
MERCHANDISE FOR RESALE	200,000	(13,411.67)	
OTHER OPERATING EXPENSES	38,344	13,042.63	
COST ALLOCATION	85,780	64,334.97	
DEBT-SERVICE	323	242.28	
	\$ 395,459		\$ 114,736.52

NET PROFIT	--		\$ 30,349.62
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 JUNE 30, 2010

	BUDGET	ACTUAL	TOTAL
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1993C W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 503,301.21	
INTEREST	--	38,451.76	
TRANSFER FROM REVENUE FUND	250,100	187,575.03	
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	\$ 250,100		\$ 729,328.00
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 8,141.67	
INTEREST	242,100	242,100.00	
FISCAL CHARGES	7,500	1,008.16	
ACCOUNTING AND AUDITING	3,900	3,900.00	
RESERVE	--	474,178.17	
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	\$ 253,500		\$ 729,328.00
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 W/S SRF DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 215,735.29	
INTEREST	--	3,061.63	
TRANSFER FM REVENUE FUND	228,141	171,105.75	
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	\$ 228,141		\$ 389,902.67
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 3,061.63	
PRINCIPAL	206,317	102,466.88	
INTEREST	21,824	11,603.67	
RESERVE	--	272,770.49	
	-----	-----	
	\$ 228,141		\$ 389,902.67
	=====		=====
 2002B W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 1,354,828.76	
INTEREST	--	3,013.01	
TRANSFER FM REVENUE FUND	474,842	356,131.53	
	-----	-----	
	\$ 474,842		\$ 1,713,973.30
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 3,013.01	
PRINCIPAL	275,000	265,000.00	
INTEREST	192,842	197,213.78	
FISCAL CHARGES	7,000	366.63	
RESERVE	--	1,248,379.88	
	-----	-----	
	\$ 474,842		\$ 1,713,973.30
	=====		=====
 1998 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 1,087,669.00	
INTEREST	--	7,533.63	
TRANSFER FROM REVENUE FUND	1,838,550	1,578,912.47	
	-----	-----	
	\$ 1,038,550		\$ 2,674,115.10
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 7,533.63	
PRINCIPAL	1,930,000	2,835,000.00	
LEGAL-BOND COUNSEL	5,000	--	
INTEREST	81,550	113,807.30	
FISCAL CHARGES	2,600	1,000.00	
ADVERTISING	4,400	4,361.74	
ACCOUNTING AND AUDITING	4,050	3,400.00	
RESERVE	--	(290,987.57)	
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	\$ 2,027,600		\$ 2,674,115.10
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 JUNE 30, 2010

	BUDGET	ACTUAL	TOTAL
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2002 A W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 2,521,992.96	
INTEREST	--	17,747.57	
TRANSFER FROM REVENUE FUND	2,691,750	2,018,812.50	
	-----	-----	
	\$ 2,691,750		\$ 4,558,553.03
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 17,747.57	
PRINCIPAL	2,430,000	2,305,000.00	
INTEREST	261,750	325,137.50	
FISCAL CHARGES	3,000	--	
RESERVE	--	1,910,667.96	
	-----	-----	
	\$ 2,694,750		\$ 4,558,553.03
	=====		=====
 2004 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 1,234,657.51	
INTEREST	--	8,262.02	
TRANSFER FROM REVENUE FUND	1,397,550	1,048,162.50	
	-----	-----	
	\$ 1,397,550		\$ 2,291,082.03
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 8,262.02	
PRINCIPAL	1,220,000	1,180,000.00	
INTEREST	169,550	190,200.00	
FISCAL CHARGES	8,000	--	
RESERVE	--	912,620.01	
	-----	-----	
	\$ 1,397,550		\$ 2,291,082.03
	=====		=====
 2005 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 419,937.79	
INTEREST	--	4,206.43	
TRANSFER FROM REVENUE FUND	581,340	436,005.00	
	-----	-----	
	\$ 581,340		\$ 860,149.22
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 4,206.43	
PRINCIPAL	310,000	300,000.00	
INTEREST	268,340	273,590.02	
FISCAL CHARGES	3,000	750.00	
RESERVE	--	281,602.77	
	-----	-----	
	\$ 581,340		\$ 860,149.22
	=====		=====
 2008 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 711,420.99	
INTEREST	--	7,055.38	
TRANSFER FROM REVENUE FUND	1,753,131	1,314,848.25	
	-----	-----	
	\$ 1,753,131		\$ 2,033,324.62
	=====		=====
EXPENDITURES			
PRINCIPAL	\$ 740,631	\$ 696,573.48	
INTEREST	1,009,500	1,025,624.32	
FISCAL CHARGES	3,000	--	
RESERVE	--	311,126.82	
	-----	-----	
	\$ 1,753,131		\$ 2,033,324.62
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CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
BALANCE SHEET
JUNE 30, 2010

ASSETS

CURRENT ASSETS	

PETTY CASH	\$ 16,553.64
UNBILLED RECEIVABLES	1,143,572.99
ACCOUNTS RECEIVABLE	404,160.66
ACCOUNTS RECEIVABLE-SEWER	1,098,415.34
INVENTORY	77,241.01
EQUITY IN POOLED CASH	1,340,112.52
ACCRUED INTEREST RECEIVABLE	1,876.78
PREPAID EXPENSES	193,523.13
 TOTAL CURRENT ASSETS	 4,275,456.07
RESTRICTED ASSETS	

INVESTMENTS	34,400,275.36
DUE FROM OTHER GOVERNMENT UNIT	2,690,000.00
ACCRUED INTEREST RECEIVABLE	102,816.21
PREPAID EXPENSES	440,640.60
 TOTAL RESTRICTED ASSETS	 37,633,732.17
PROPERTY, PLANT & EQUIPMENT	

LAND	8,575,274.64
BUILDINGS	5,838,582.55
EQUIPMENT	989,356.82
IMPROVEMENTS	87,895,370.06
ALL WORK IN PROGRESS	14,234,482.51
 TOTAL PROPERTY, PLANT & EQUIPMENT	 117,533,066.58
 TOTAL ASSETS	 \$ 159,442,254.82 =====
LIABILITIES AND FUND EQUITY	

CURRENT LIABILITIES (CURRENT ASSETS)	

ACCOUNTS PAYABLE	343,828.28
COMPENSATED ABSENCES PAYABLE	1,306,699.46
DEFERRED/UNEARNED REVENUE	2,747,969.15
TOTAL	4,398,496.89
CURRENT LIABILITIES (RESTRICTED ASSETS)	

ACCRUED INTEREST PAYABLE	1,241,266.26
CUSTOMER DEPOSITS-WATER/SEWER	1,008,188.08
CURRENT LIABILITY REVENUE BOND	5,754,040.36
UNAMORTIZED PREM ON BONDS	65,297.92
TOTAL	8,068,792.62
LONG-TERM LIABILITIES	

REVENUE BONDS PAYABLE	50,465,490.89
UNAMORTIZED LOSS ON REFUNDING	(425,751.16)
OPEB LIABILITY	994,556.00
TOTAL	51,034,295.73
 TOTAL LIABILITIES	 \$ 63,501,585.24 -----
FUND EQUITY	

CONTRIBUTED CAPITAL-OTHER GOVT	\$ 28,851,420.15
CONTRIBUTED CAPITAL-DEVELOPERS	559,126.78
CONTRIBUTED CAPITAL-GOVERNMENT	324,168.28
RETAINED EARNINGS	66,205,954.37
 TOTAL FUND EQUITY	 \$ 95,940,669.58 -----
 TOTAL LIABILITIES FUND BALANCE	 \$ 159,442,254.82 =====

CITY OF SARASOTA, FLORIDA
 2008 WATER AND SEWER BOND CONSTRUCTION
 JUNE 30, 2010

2008 W&S BOND CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 23,370,959.01
LESS: EXPENDITURES	6,277,478.38
ENCUMBRANCES	2,080,112.64

	\$ 15,013,367.99

	BUDGET	ACTUAL
FUNDING SOURCES	-----	-----
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000.00
INVESTMENT EARNINGS	--	870,959.01
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TOTAL	\$ 22,500,000	\$ 23,370,959.01
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CITY OF SARASOTA, FLORIDA
 2008 WATER AND SEWER BOND CONSTRUCTION
 JUNE 30, 2010

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
SECURITY/ACCESS CONTROL SYSTEM	135,000	--	131,990.88	--	131,990.88	3,009.12
VERNA PRETREATMENT FAC REHAB	600,000	31,420.20	53,916.36	10,855.44	96,192.00	503,808.00
SOURCE WATER TREATMENT ALT	740,500	8,165.95	102,263.97	327,946.88	438,376.80	302,123.20
DOWNTOWN WELL FIELD REHAB	1,500,000	1,198.60	40,584.38	109,660.65	151,443.63	1,348,556.37
VERNA WELL FIELD MECH IMP	615,000	--	262,218.61	--	262,218.61	352,781.39
AWWTP NITRIFICATION WET WELL	600,000	41,040.00	--	--	41,040.00	558,960.00
WATER & WW MAIN IMPROVEMENTS	5,415,000	2,962,666.00	453,371.92	1,182,231.04	4,598,268.96	816,731.04
LIFT STATION NO 7 RELOCATION	8,500,000	6,905.10	10,582.70	31,030.20	48,518.00	8,451,482.00
LIFT STAT REHAB NO. 2,8,9,17	1,041,000	--	138.50	--	138.50	1,040,861.50
LIFT STATION REHABILITATION	400,000	252,770.17	85,791.54	52,984.40	391,546.11	8,453.89
FORCE MAIN IMPROVEMENTS	1,176,000	5,690.90	254,504.84	236,999.76	497,195.50	678,804.50
WW COLL SYSTEM I&I IMPROVEMENT	1,633,500	1,107,146.19	385,018.05	128,404.27	1,620,568.51	12,931.49
ISSUANCE COSTS	83,000	80,093.52	--	--	80,093.52	2,906.48
RESERVE FOR CONTINGENCY	61,000	--	--	--	--	61,000.00
TOTAL	22,500,000	4,497,096.63	1,780,381.75	2,080,112.64	8,357,591.02	14,142,408.98

CITY OF SARASOTA, FLORIDA
 1991 WATER AND SEWER CONSTRUCTION FUND STATUS
 JUNE 30, 2010

1991 WATER/SEWER CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 24,289,358.14
LESS: EXPENDITURES	22,791,626.06
ENCUMBRANCES	--
ADD : REVENUE RECLASSIFIED TO	
CONTRIBUTED CAPITAL	670,520.89

	\$ 2,168,252.97

FUNDING SOURCES	BUDGET	ACTUAL
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BOND PROCEEDS	\$ 15,480,000	\$ 15,480,000.00
INVESTMENT EARNINGS	2,201,223	4,738,880.70
DER STATE GRANT	675,897	111.00
SWFWMD GRANT	848,800	675,633.19
EPA	2,733,763	2,733,663.00
REIMBURSEMENTS	661,070	661,070.25
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TOTAL	\$ 22,600,753	\$ 24,289,358.14
	=====	=====

CITY OF SARASOTA, FLORIDA
 SERIES 1991 BONDS
 1991 WATER AND SEWER CONSTRUCTION FUND
 JUNE 30, 2010

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
2000 WATER LINE REPLACEMENT	82,109	82,108.90	--	--	82,108.90	0.10
DEBT SERVICE RESERVE	1,255,325	1,255,325.00	--	--	1,255,325.00	--
UNDERWRITERS DISCOUNT	147,679	147,679.20	--	--	147,679.20	(0.20)
BOND INSURANCE	112,375	112,375.23	--	--	112,375.23	(0.23)
ISSUANCE COSTS	130,184	130,183.78	--	--	130,183.78	0.22
ORIGINAL ISSUE DISCOUNT/PREM	146,242	146,242.00	--	--	146,242.00	--
SA 740-URBAN REUSE	140,289	140,287.73	--	--	140,287.73	1.27
MAIN STREET REUSE	100,000	100,000.00	--	--	100,000.00	--
RECLAIMED WATER-ASR	174,465	174,465.91	--	--	174,465.91	(0.91)
MLK REUSE/WATER/SEWER	350,091	350,091.38	--	--	350,091.38	(0.38)
PAYNE PARK REUSE TRANS MAIN	587,000	549,519.54	--	--	549,519.54	37,480.46
RENAISSANCE REUSE	175,000	175,000.18	--	--	175,000.18	(0.18)
URBAN REUSE NORTH TRAIL	2,424,335	2,424,335.26	--	--	2,424,335.26	(0.26)
LIFT STATION CONST & REHAB	1,957,521	1,949,418.28	7,176.00	--	1,956,594.28	926.72
REUSE IRRIGATION PROJECTS	139,849	139,846.74	--	--	139,846.74	2.26
REUSE MONITORING WELL	14,782	14,781.75	--	--	14,781.75	0.25
NORTH TRAIL STREETScape	110,000	110,000.00	--	--	110,000.00	--
BAYFRONT REUSE	201,334	201,333.10	--	--	201,333.10	0.90
12TH STREET IRRIGATION	38,821	38,821.15	--	--	38,821.15	(0.15)
REUSE EXPANSION	57,030	57,030.51	--	--	57,030.51	(0.51)
URBAN REUSE TRANSMISSION MAIN	3,938,813	3,938,812.37	--	--	3,938,812.37	0.63
REUSE SYSTEM-SITE 3	1,451,306	1,451,305.11	--	--	1,451,305.11	0.89
REUSE SYSTEM-BRITT GROVES	446,857	446,858.23	--	--	446,858.23	(1.23)
PUMP STATION REUSE SYSTEM	451,914	451,915.59	--	--	451,915.59	(1.59)
TUTTLE AVE REUSE SYSTEM	461,833	461,834.36	--	--	461,834.36	(1.36)
ORANGE AVE REUSE SYSTEM	150,675	150,675.04	--	--	150,675.04	(0.04)
12TH STREET REUSE SYS	212,045	212,045.70	--	--	212,045.70	(0.70)
CITY WIDE SEWER SYSTEM REHAB	1,202,975	1,202,958.88	--	--	1,202,958.88	16.12
LIFT STATIONS NO. 10	2,417	2,417.23	--	--	2,417.23	(0.23)
RINGLING CAUSEWAY FORCE MAIN	103,295	103,292.97	--	--	103,292.97	2.03
SEA WATER FILTERS	911,096	911,097.24	--	--	911,097.24	(1.24)
ODOR CONTROL SCRUBBER	540,478	540,478.07	--	--	540,478.07	(0.07)
GROUND STORAGE TANK	1,608,027	1,608,027.16	--	--	1,608,027.16	(0.16)
TUTTLE AVE LINE REPLACEMENT	1,180,540	1,180,541.77	--	--	1,180,541.77	(1.77)
17TH STREET LINE REPLACEMENT	234,787	234,787.85	--	--	234,787.85	(0.85)
12TH STREET LINE REPLACEMENT	942,685	942,683.94	--	--	942,683.94	1.06
CITYWIDE TRANSMISSION MAIN IMP	632,779	629,980.91	--	--	629,980.91	2,798.09
LITTLE FIVE POINTS PARK	15,892	15,892.00	--	--	15,892.00	--
TOTAL	22,832,845	22,784,450.06	7,176.00	--	22,791,626.06	41,218.94

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
CLASSIFICATION AND NUMBER OF ACCOUNTS
June 30, 2010

CLASSIFICATION

	NUMBER OF <u>ACCOUNTS</u>
WATER	
Single Family Units	14,248
Multi Family Units	729
Hotel and Motel	44
Master Meter Trailer Parks	4
Commercial	2,141
Irrigation	1,450
Reuse	<u>132</u>
Total Water	18,748
SEWER	
Single Family Units	14,085
Multi Family Units	722
Hotel and Motel	44
Master Meter Trailer Parks	4
Commercial	<u>1,928</u>
Total Sewer	16,783

A water and sewer rate increase (Ordinance 08-4831) went into effect September 1, 2009. The water service charge was increased from \$10.71 to \$11.14 per month. Gallonage increased from \$0.335 per 100 gallons to \$0.348 per 100 gallons for the first 18,000 gallons. For 18,001 to 30,000 gallons the rate increased from \$0.459 per 100 gallons to \$0.477 per 100 gallons. The rate above 30,001 gallons increased from \$0.583 per 100 gallons to \$0.606 per 100 gallons. The sewer service charge remains unchanged from 157% of the gross water bill.