

FINANCIAL REPORT  
REQUIRED UNDER SECTION 708  
OF THE  
WATER AND SEWER SYSTEM  
REVENUE BONDS RESOLUTION  
ENACTED AUGUST 8, 1985



FOR THE PERIOD  
OCTOBER 1, 2009  
THROUGH  
MARCH 31, 2010

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FINANCE DIRECTOR

Statements Issued 04/15/10  
Prepared by the Accounting Department

CITY OF SARASOTA, FLORIDA  
WATER AND SEWER UTILITY REVENUE FUND  
STATEMENT OF OPERATIONS  
MARCH 31, 2010

OPERATING REVENUES	BUDGET	ACTUAL	TOTAL
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<b>WATER SALES AND SERVICES</b>			
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WATER USAGE FEES	\$ 14,351,152	\$ 6,808,308.29	
RECONNECTION FEES	135,265	68,403.83	
OTHER REVENUE	141,449	118,538.53	
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TOTAL WATER	14,627,866		6,995,250.65
<b>SEWER SERVICE CHARGES</b>			
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SEWER USAGE FEES	17,629,140	8,463,335.30	
REUSE USAGE FEES	169,533	61,284.00	
OTHER SEWER UTILITY REVENUE	32,500	44,661.62	
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TOTAL SEWER	17,831,173		8,569,280.92
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TOTAL OPERATING REVENUE	32,459,039		15,564,531.57
<b>OPERATING EXPENSES(Pg 3 and 4)</b>			
WATER OPERATIONS	8,438,101	3,752,759.39	
WASTEWATER OPERATIONS	9,698,229	4,190,040.38	
UTILITIES OFFICE	996,945	501,447.48	
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TOTAL OPERATING EXPENSES	19,133,275		8,444,247.25
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<b>NON-OPERATING REVENUE</b>			
INTEREST ON INVESTMENTS	--	5,381.49	
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TOTAL OTHER REVENUE	--		5,381.49
<b>TRANSFERS TO:</b>			
W/S SRF DEBT SERVICE	(228,141)	(114,070.50)	
RENEWAL, REPLACEMENT AND IMP	(4,892,668)	(2,446,333.98)	
GENERAL UTILITY RESERVE	(123,907)	(61,953.48)	
2008 W&S BONDS DEBT SERVICE	(1,753,131)	(876,565.50)	
2005 W&S BONDS DEBT SERVICE	(581,340)	(290,670.00)	
2004 W&S BONDS DEBT SERVICE	(1,397,550)	(698,775.00)	
2002B W&S BONDS DEBT SERVICE	(474,842)	(237,421.02)	
2002 A W&S BONDS DEBT SERVICE	(2,691,750)	(1,345,875.00)	
1998 W&S BONDS DEBT SERVICE	(1,038,550)	(519,274.98)	
1993C W&S BONDS DEBT SERVICE	(250,100)	(125,050.02)	
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	(13,431,979)		(6,715,989.48)
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NET PROFIT	\$ (106,215)		\$ 409,676.33
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CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER UTILITY REVENUE FUND  
 DETAIL SCHEDULE OF OPERATION EXPENSES  
 MARCH 31, 2010

	BUDGET	ACTUAL	TOTAL
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<b>WATER OPERATIONS</b>			
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<b>WATER ADMINISTRATION</b>			
PERSONAL SERVICES	\$ 951,639	\$ 449,792.86	
OTHER OPERATING EXPENSES	614,859	299,508.70	
COST ALLOCATION	812,808	406,404.00	
DEBT-SERVICE	1,811	905.52	
	-----	-----	
TOTAL	2,381,117		1,156,611.08
<b>SOURCE OF SUPPLY</b>			
PERSONAL SERVICES	323,223	120,958.46	
OTHER OPERATING EXPENSES	619,803	194,922.19	
DEBT-SERVICE	453	226.50	
	-----	-----	
TOTAL	943,479		316,107.15
<b>WATER TREATMENT FACILITY</b>			
PERSONAL SERVICES	1,429,008	619,957.07	
OTHER OPERATING EXPENSES	1,695,912	686,612.29	
DEBT-SERVICE	26,819	13,409.52	
CAPITAL OUTLAY	--	2,045.00	
	-----	-----	
TOTAL	3,151,739		1,322,023.88
<b>CONSTRUCTION SERVICES</b>			
PERSONAL SERVICES	78,354	67,160.88	
OTHER OPERATING EXPENSES	127,268	37,627.77	
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TOTAL	205,622		104,788.65
<b>DISTRIBUTION SYSTEM</b>			
PERSONAL SERVICES	1,165,852	510,674.22	
OTHER OPERATING EXPENSES	583,160	338,988.43	
DEBT-SERVICE	7,132	3,565.98	
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TOTAL	1,756,144		853,228.63
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TOTAL WATER OPERATIONS	\$ 8,438,101		\$ 3,752,759.39
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<b>WASTEWATER OPERATIONS</b>			
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<b>WASTEWATER ADMINISTRATION</b>			
PERSONAL SERVICES	\$ 217,560	\$ 178,060.69	
OTHER OPERATING EXPENSES	520,612	251,507.63	
COST ALLOCATION	759,222	379,611.00	
DEBT-SERVICE	1,811	905.52	
OTHER GRANTS	33,050	33,000.00	
CAPITAL OUTLAY	1,400	1,374.79	
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TOTAL	1,533,655		844,459.63
<b>SOURCE OF SUPPLY</b>			
PERSONAL SERVICES	477,156	173,844.05	
OTHER OPERATING EXPENSES	487,913	189,307.33	
DEBT-SERVICE	123	61.50	
	-----	-----	
TOTAL	965,192		363,212.88
<b>LIFT STATIONS</b>			
PERSONAL SERVICES	1,287,465	525,559.11	
OTHER OPERATING EXPENSES	642,094	324,960.40	
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TOTAL	1,929,559		850,519.51
<b>WASTEWATER TREATMENT FACILITY</b>			
PERSONAL SERVICES	1,845,734	828,507.48	
OTHER OPERATING EXPENSES	1,909,851	773,239.75	
DEBT-SERVICE	21,180	10,590.00	
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TOTAL	3,776,765		1,612,337.23
<b>COMPOST FACILITY</b>			
PERSONAL SERVICES	449,590	185,434.16	
OTHER OPERATING EXPENSES	644,425	179,868.11	
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TOTAL	1,094,015		365,302.27
<b>RECLAIMED WATER SYSTEM</b>			
PERSONAL SERVICES	216,474	81,412.40	
OTHER OPERATING EXPENSES	182,569	72,796.46	
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TOTAL	399,043		154,208.86
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TOTAL WASTEWATER OPERATIONS	\$ 9,698,229		\$ 4,190,040.38
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<b>UTILITIES BILLING OFFICE</b>			
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PERSONAL SERVICES	\$ 673,119	\$ 357,899.75	
OTHER OPERATING EXPENSES	323,503	143,386.21	
DEBT-SERVICE	323	161.52	
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TOTAL UTILITIES OFFICE	996,945		501,447.48
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TOTAL OPERATING EXPENSES	\$ 19,133,275		\$ 8,444,247.25
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CITY OF SARASOTA, FLORIDA  
RENEWAL, REPLACEMENT & IMPROVEMENT FUND  
SCHEDULE OF REVENUE AND EXPENSES  
MARCH 31, 2010

	BUDGET	ACTUAL	TOTAL
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ (633,657)	\$ (744,265.29)	
TRANSFER FROM REVENUE FUND	4,892,668	2,446,333.98	
INTEREST ON INVESTMENTS	10,000	1,744.41	
OTHER REVENUES	15,500	37,052.57	
	\$ 4,284,511		\$ 1,740,865.67
<b>EXPENDITURES</b>			
<b>WATER EXPENSES</b>			
<b>SOURCE OF SUPPLY</b>			
PERSONAL SERVICES	\$ 34,822	\$ 30,115.96	
OTHER OPERATING EXPENSES	163,527	82,955.63	
CAPITAL OUTLAY	25,000	789.00	
TOTAL	223,349		113,860.59
<b>WATER DISTRIBUTION SYS-WATER</b>			
PERSONAL SERVICES	326,624	270,179.90	
OTHER OPERATIONS EXPENSES	168,207	60,699.25	
CAPITAL OUTLAY	156,088	12,537.12	
TOTAL	650,919		343,416.27
<b>OTHER CAPITAL</b>			
WATER TREATMENT FACILITY	248,516	91,856.26	
WATER	742,018	417,772.99	
TOTAL	990,534		509,629.25
TOTAL WATER EXPENSES	\$ 1,864,802		\$ 966,906.11
<b>WASTEWATER EXPENSES</b>			
WASTEWATER	6,000	(3,038.22)	(3,038.22)
<b>WASTEWATER COLLECTION SYSTEM</b>			
PERSONAL SERVICES	527,079	205,867.28	
OTHER OPERATIONS EXPENSES	178,644	142,074.86	
CAPITAL OUTLAY	431,835	52,174.54	
TOTAL	1,137,557		400,116.68
<b>LIFT STATIONS - CAPITAL</b>			
PERSONAL SERVICES	10,000	0.00	
OTHER OPERATING EXPENSES	297,502	147,993.50	
CAPITAL OUTLAY	67,490	30,065.31	
TOTAL	374,992		178,058.81
<b>TREATMENT PLANT</b>			
PERSONAL SERVICES	81,762	39,261.36	
OTHER OPERATING EXPENSES	513,492	197,496.46	
CAPITAL OUTLAY	513,433	20,275.00	
TOTAL	1,108,687		257,032.82
<b>RECLAIMED WATER SYSTEM</b>			
PERSONAL SERVICES	35,000	--	
OTHER OPERATING EXPENSES	76,876	21,593.86	
CAPITAL OUTLAY	6,000	--	
TOTAL	117,876		21,593.86
TOTAL WASTEWATER EXPENSES	\$ 2,745,112		\$ 853,763.95
TOTAL WATER AND WASTEWATER EXPENDITURES	\$ 4,609,914		\$ 1,820,670.06

CITY OF SARASOTA, FLORIDA  
GENERAL RESERVE FUND  
SCHEDULE OF REVENUE AND EXPENSES  
MARCH 31, 2010

REVENUES	BUDGET	ACTUAL	TOTAL
BEGINNING CASH BALANCE 10/01/09	\$ 5,813,259	\$ 6,444,790.81	
TRANSFER FROM REVENUE FUND	123,907	61,953.48	
INTEREST ON INVESTMENTS	200,000	52,637.41	
WATER CONNECTION FEES ORD#2227	215,000	42,830.00	
WASTEWATER CONNECTION FEES	265,000	84,041.50	
REUSE CONNECTION FEES	5,000	2,994.50	
TOTAL	\$ 6,622,166		\$ 6,689,247.70

EXPENDITURES	BUDGET	COMMITTED	TOTAL
WATER TREATMENT FACILITY	\$ 903,555	\$ 148,164.30	
DISTRIBUTION SYS NEW CUTOMERS	100,000	66,946.74	
DISTRIBUTION SYSTEM	323,665	136,164.85	
COLLECTION SYS-NEW CUSTOMERS	163,437	37,504.23	
COLLECTION SYSTEM	832,344	114,158.13	
LIFT STATIONS - CAPITAL	300,000	--	
WASTEWATER TREATMENT FACILITY	73,676	73,676.16	
COMPOST FACILITY	--	--	
RECLAIMED WATER SYSTEM	1,376,230	173,792.30	
RESERVE FOR FUTURE EXPANSION	2,549,259	5,938,840.99	
TOTAL	\$ 6,622,166		\$ 6,689,247.70

WATER AND SEWER STOREROOM FUND  
SCHEDULE OF REVENUES AND EXPENSES  
MARCH 31, 2010

REVENUES	BUDGET	ACTUAL	TOTAL
PARTS WATER DIVISION	\$ 200,000	\$ --	
PARTS WASTEWATER DIVISION	195,459	--	
REIMBURSEMENTS	--	100,736.21	
INTEREST ON INVESTMENTS	--	(1,211.62)	
TOTAL	395,459		\$ 99,524.59

EXPENDITURES	BUDGET	ACTUAL	TOTAL
PERSONAL SERVICES	71,012	\$ 32,899.75	
MERCHANDISE FOR RESALE	200,000	(12,723.20)	
OTHER OPERATING EXPENSES	38,344	7,334.89	
COST ALLOCATION	85,780	42,889.98	
DEBT-SERVICE	323	161.52	
	\$ 395,459		\$ 70,562.94

NET PROFIT	--		\$ 28,961.65

CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER SYSTEM SERIES  
 INTEREST AND SINKING FUNDS  
 SCHEDULE OF REVENUE AND EXPENSES  
 MARCH 31, 2010

	BUDGET	ACTUAL	TOTAL
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<b>1993C W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 503,301.21	
INTEREST	--	34,805.24	
TRANSFER FROM REVENUE FUND	250,100	125,050.02	
	-----	-----	
	\$ 250,100		\$ 663,156.47
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 4,494.52	
INTEREST	242,100	242,100.00	
FISCAL CHARGES	7,500	1,008.16	
ACCOUNTING AND AUDITING	3,900	3,900.00	
RESERVE	--	411,653.79	
	-----	-----	
	\$ 253,500		\$ 663,156.47
	=====		=====
 <b>W/S SRF DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 113,268.41	
INTEREST	--	1,761.39	
TRANSFER FM REVENUE FUND	228,141	114,070.50	
	-----	-----	
	\$ 228,141		\$ 229,100.30
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 1,761.39	
PRINCIPAL	206,317	102,466.88	
INTEREST	21,824	11,603.67	
RESERVE	--	113,268.36	
	-----	-----	
	\$ 228,141		\$ 229,100.30
	=====		=====
 <b>2002B W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 1,089,828.76	
INTEREST	--	1,282.82	
TRANSFER FM REVENUE FUND	474,842	237,421.02	
	-----	-----	
	\$ 474,842		\$ 1,328,532.60
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 1,282.82	
PRINCIPAL	275,000	265,000.00	
INTEREST	192,842	197,213.78	
FISCAL CHARGES	7,000	366.63	
RESERVE	--	864,669.37	
	-----	-----	
	\$ 474,842		\$ 1,328,532.60
	=====		=====
 <b>1998 W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 182,669.00	
INTEREST	--	3,174.54	
TRANSFER FROM REVENUE FUND	1,038,550	519,274.98	
	-----	-----	
	\$ 1,038,550		\$ 705,118.52
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 3,174.54	
PRINCIPAL	950,000	905,000.00	
INTEREST	81,550	100,215.63	
FISCAL CHARGES	7,000	1,000.00	
ACCOUNTING AND AUDITING	4,050	3,400.00	
RESERVE	--	(307,671.65)	
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	\$ 1,042,600		\$ 705,118.52
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CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER SYSTEM SERIES  
 INTEREST AND SINKING FUNDS  
 SCHEDULE OF REVENUE AND EXPENSES  
 MARCH 31, 2010

	BUDGET	ACTUAL	TOTAL
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<b>2002 A W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 216,992.96	
INTEREST	--	6,151.28	
TRANSFER FROM REVENUE FUND	2,691,750	1,345,875.00	
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	\$ 2,691,750		\$ 1,569,019.24
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 6,151.28	
PRINCIPAL	2,430,000	2,305,000.00	
INTEREST	261,750	325,137.50	
FISCAL CHARGES	3,000	--	
RESERVE	--	(1,067,269.54)	
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	\$ 2,694,750		\$ 1,569,019.24
	=====		=====
 <b>2004 W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 54,657.51	
INTEREST	--	2,722.10	
TRANSFER FROM REVENUE FUND	1,397,550	698,775.00	
	-----	-----	
	\$ 1,397,550		\$ 756,154.61
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 2,722.10	
PRINCIPAL	1,220,000	1,180,000.00	
INTEREST	169,550	190,200.00	
FISCAL CHARGES	8,000	--	
RESERVE	--	(616,767.49)	
	-----	-----	
	\$ 1,397,550		\$ 756,154.61
	=====		=====
 <b>2005 W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 119,937.79	
INTEREST	--	1,917.76	
TRANSFER FROM REVENUE FUND	581,340	290,670.00	
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	\$ 581,340		\$ 412,525.55
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 1,917.76	
PRINCIPAL	310,000	300,000.00	
INTEREST	268,340	273,590.02	
FISCAL CHARGES	3,000	750.00	
RESERVE	--	(163,732.23)	
	-----	-----	
	\$ 581,340		\$ 412,525.55
	=====		=====
 <b>2008 W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 14,847.51	
INTEREST	--	2,985.01	
TRANSFER FROM REVENUE FUND	1,753,131	876,565.50	
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	\$ 1,753,131		\$ 894,398.02
	=====		=====
<b>EXPENDITURES</b>			
PRINCIPAL	\$ 740,631	\$ 696,573.48	
INTEREST	1,009,500	1,025,624.32	
FISCAL CHARGES	3,000	--	
RESERVE	--	(827,799.78)	
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	\$ 1,753,131		\$ 894,398.02
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CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER UTILITY SYSTEM  
 BALANCE SHEET  
 MARCH 31, 2010

ASSETS

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CURRENT ASSETS		
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PETTY CASH	\$	16,553.64
UNBILLED RECEIVABLES		1,143,572.99
ACCOUNTS RECEIVABLE		192,516.46
ACCOUNTS RECEIVABLE-SEWER		977,534.67
INVENTORY		76,552.54
EQUITY IN POOLED CASH		1,560,922.35
ACCRUED INTEREST RECEIVABLE		3,330.55
TOTAL CURRENT ASSETS		 3,970,983.20
RESTRICTED ASSETS		
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INVESTMENTS		35,899,578.65
DUE FROM OTHER GOVERNMENT UNIT		2,690,000.00
ACCRUED INTEREST RECEIVABLE		85,946.72
PREPAID EXPENSES		440,640.60
TOTAL RESTRICTED ASSETS		 39,116,165.97
PROPERTY, PLANT & EQUIPMENT		
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LAND		8,575,274.64
BUILDINGS		5,995,431.88
EQUIPMENT		1,134,127.56
IMPROVEMENTS		90,990,420.59
ALL WORK IN PROGRESS		14,234,482.51
TOTAL PROPERTY, PLANT & EQUIPMENT		 120,929,737.18
TOTAL ASSETS		 \$ 164,016,886.35 =====
LIABILITIES AND FUND EQUITY		
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CURRENT LIABILITIES (CURRENT ASSETS)		
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ACCOUNTS PAYABLE		390,396.33
CONTRACTS PAYABLE-RETAINAGE		50,614.77
COMPENSATED ABSENCES PAYABLE		1,306,699.46
DEFERRED/UNEARNED REVENUE		2,754,952.15
TOTAL		 4,502,662.71
CURRENT LIABILITIES (RESTRICTED ASSETS)		
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ACCRUED INTEREST PAYABLE		1,241,266.26
CUSTOMER DEPOSITS-WATER/SEWER		1,005,964.56
CURRENT LIABILITY REVENUE BOND		5,754,040.36
UNAMORTIZED PREM ON BONDS		65,297.92
TOTAL		 8,066,569.10
LONG-TERM LIABILITIES		
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REVENUE BONDS PAYABLE		50,465,490.89
UNAMORTIZED LOSS ON REFUNDING		(425,751.16)
OPEB LIABILITY		994,556.00
TOTAL		 51,034,295.73
TOTAL LIABILITIES		 \$ 63,603,527.54 -----
FUND EQUITY		
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CONTRIBUTED CAPITAL-OTHER GOVT	\$	28,851,420.15
CONTRIBUTED CAPITAL-DEVELOPERS		559,126.78
CONTRIBUTED CAPITAL-GOVERNMENT		324,168.28
RETAINED EARNINGS		70,678,643.60
TOTAL FUND EQUITY		 \$ 100,413,358.81 -----
TOTAL LIABILITIES FUND BALANCE		 \$ 164,016,886.35 =====

CITY OF SARASOTA, FLORIDA  
 2008 WATER AND SEWER BOND CONSTRUCTION  
 MARCH 31, 2010

2008 W&S BOND CONSTRUCTION  
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REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 23,254,926.02
LESS: EXPENDITURES	4,872,241.96
ENCUMBRANCES	3,084,057.12
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	\$ 15,298,626.94
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	BUDGET	ACTUAL
FUNDING SOURCES	-----	-----
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000.00
INVESTMENT EARNINGS	--	754,926.02
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TOTAL	\$ 22,500,000	\$ 23,254,926.02
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CITY OF SARASOTA, FLORIDA  
 2008 WATER AND SEWER BOND CONSTRUCTION  
 MARCH 31, 2010

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
SECURITY/ACCESS CONTROL SYSTEM	135,000	--	--	--	--	135,000.00
VERNA PRETREATMENT FAC REHAB	600,000	31,420.20	36,148.96	28,622.84	96,192.00	503,808.00
SOURCE WATER TREATMENT ALT	740,500	8,165.95	25,426.36	404,784.49	438,376.80	302,123.20
DOWNTOWN WELL FIELD REHAB	1,500,000	1,198.60	33,321.30	116,923.73	151,443.63	1,348,556.37
VERNA WELL FIELD MECH IMP	615,000	--	3,339.84	243,630.00	246,969.84	368,030.16
AWWTP NITRIFICATION WET WELL	600,000	41,040.00	--	--	41,040.00	558,960.00
WATER & WW MAIN IMPROVEMENTS	5,415,000	2,962,666.00	323.00	1,472,824.30	4,435,813.30	979,186.70
LIFT STATION NO 7 RELOCATION	8,500,000	6,905.10	6,603.86	34,909.04	48,418.00	8,451,582.00
LIFT STAT REHAB NO. 2,8,9,17	1,041,000	--	138.50	--	138.50	1,040,861.50
LIFT STATION REHABILITATION	400,000	252,770.17	17,937.87	72,570.83	343,278.87	56,721.13
FORCE MAIN IMPROVEMENTS	1,176,000	5,690.90	147,644.64	341,349.96	494,685.50	681,314.50
WW COLL SYSTEM I&I IMPROVEMENT	1,633,500	1,107,146.19	104,261.00	368,441.93	1,579,849.12	53,650.88
ISSUANCE COSTS	83,000	80,093.52	--	--	80,093.52	2,906.48
RESERVE FOR CONTINGENCY	61,000	--	--	--	--	61,000.00
<b>TOTAL</b>	<b>22,500,000</b>	<b>4,497,096.63</b>	<b>375,145.33</b>	<b>3,084,057.12</b>	<b>7,956,299.08</b>	<b>14,543,700.92</b>

CITY OF SARASOTA, FLORIDA  
 1991 WATER AND SEWER CONSTRUCTION FUND STATUS  
 MARCH 31, 2010

1991 WATER/SEWER CONSTRUCTION  
 -----

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 24,275,484.58
LESS: EXPENDITURES	22,791,626.06
ENCUMBRANCES	--
ADD : REVENUE RECLASSIFIED TO	
CONTRIBUTED CAPITAL	670,520.89
	-----
	\$ 2,154,379.41
	-----

FUNDING SOURCES	BUDGET	ACTUAL
	-----	-----
BOND PROCEEDS	\$ 15,480,000	\$ 15,480,000.00
INVESTMENT EARNINGS	2,201,223	4,725,007.14
DER STATE GRANT	675,897	111.00
SWFWMD GRANT	848,800	675,633.19
EPA	2,733,763	2,733,663.00
REIMBURSEMENTS	661,070	661,070.25
	-----	-----
TOTAL	\$ 22,600,753	\$ 24,275,484.58
	=====	=====

CITY OF SARASOTA, FLORIDA  
 SERIES 1991 BONDS  
 1991 WATER AND SEWER CONSTRUCTION FUND  
 MARCH 31, 2010

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
2000 WATER LINE REPLACEMENT	82,109	82,108.90	--	--	82,108.90	0.10
DEBT SERVICE RESERVE	1,255,325	1,255,325.00	--	--	1,255,325.00	--
UNDERWRITERS DISCOUNT	147,679	147,679.20	--	--	147,679.20	(0.20)
BOND INSURANCE	112,375	112,375.23	--	--	112,375.23	(0.23)
ISSUANCE COSTS	130,184	130,183.78	--	--	130,183.78	0.22
ORIGINAL ISSUE DISCOUNT/PREM	146,242	146,242.00	--	--	146,242.00	--
SA 740-URBAN REUSE	140,289	140,287.73	--	--	140,287.73	1.27
MAIN STREET REUSE	100,000	100,000.00	--	--	100,000.00	--
RECLAIMED WATER-ASR	174,465	174,465.91	--	--	174,465.91	(0.91)
MLK REUSE/WATER/SEWER	350,091	350,091.38	--	--	350,091.38	(0.38)
PAYNE PARK REUSE TRANS MAIN	587,000	549,519.54	--	--	549,519.54	37,480.46
RENAISSANCE REUSE	175,000	175,000.18	--	--	175,000.18	(0.18)
URBAN REUSE NORTH TRAIL	2,424,335	2,424,335.26	--	--	2,424,335.26	(0.26)
LIFT STATION CONST & REHAB	1,957,521	1,949,418.28	7,176.00	--	1,956,594.28	926.72
REUSE IRRIGATION PROJECTS	139,849	139,846.74	--	--	139,846.74	2.26
REUSE MONITORING WELL	14,782	14,781.75	--	--	14,781.75	0.25
NORTH TRAIL STREETScape	110,000	110,000.00	--	--	110,000.00	--
BAYFRONT REUSE	201,334	201,333.10	--	--	201,333.10	0.90
12TH STREET IRRIGATION	38,821	38,821.15	--	--	38,821.15	(0.15)
REUSE EXPANSION	57,030	57,030.51	--	--	57,030.51	(0.51)
URBAN REUSE TRANSMISSION MAIN	3,938,813	3,938,812.37	--	--	3,938,812.37	0.63
REUSE SYSTEM-SITE 3	1,451,306	1,451,305.11	--	--	1,451,305.11	0.89
REUSE SYSTEM-BRITT GROVES	446,857	446,858.23	--	--	446,858.23	(1.23)
PUMP STATION REUSE SYSTEM	451,914	451,915.59	--	--	451,915.59	(1.59)
TUTTLE AVE REUSE SYSTEM	461,833	461,834.36	--	--	461,834.36	(1.36)
ORANGE AVE REUSE SYSTEM	150,675	150,675.04	--	--	150,675.04	(0.04)
12TH STREET REUSE SYS	212,045	212,045.70	--	--	212,045.70	(0.70)
CITY WIDE SEWER SYSTEM REHAB	1,202,975	1,202,958.88	--	--	1,202,958.88	16.12
LIFT STATIONS NO. 10	2,417	2,417.23	--	--	2,417.23	(0.23)
RINGLING CAUSEWAY FORCE MAIN	103,295	103,292.97	--	--	103,292.97	2.03
SEA WATER FILTERS	911,096	911,097.24	--	--	911,097.24	(1.24)
ODOR CONTROL SCRUBBER	540,478	540,478.07	--	--	540,478.07	(0.07)
GROUND STORAGE TANK	1,608,027	1,608,027.16	--	--	1,608,027.16	(0.16)
TUTTLE AVE LINE REPLACEMENT	1,180,540	1,180,541.77	--	--	1,180,541.77	(1.77)
17TH STREET LINE REPLACEMENT	234,787	234,787.85	--	--	234,787.85	(0.85)
12TH STREET LINE REPLACEMENT	942,685	942,683.94	--	--	942,683.94	1.06
CITYWIDE TRANSMISSION MAIN IMP	632,779	629,980.91	--	--	629,980.91	2,798.09
LITTLE FIVE POINTS PARK	15,892	15,892.00	--	--	15,892.00	--
<b>TOTAL</b>	<b>22,832,845</b>	<b>22,784,450.06</b>	<b>7,176.00</b>	<b>--</b>	<b>22,791,626.06</b>	<b>41,218.94</b>

**CITY OF SARASOTA, FLORIDA**  
**WATER AND SEWER UTILITY SYSTEM**  
**CLASSIFICATION AND NUMBER OF ACCOUNTS**  
 March 31, 2010

**CLASSIFICATION**

	NUMBER OF <u>ACCOUNTS</u>
<b>WATER</b>	
Single Family Units	14,460
Multi Family Units	742
Hotel and Motel	45
Master Meter Trailer Parks	4
Commercial	2,138
Irrigation	1,429
Reuse	<u>131</u>
<b>Total Water</b>	<b>18,949</b>
<b>SEWER</b>	
Single Family Units	14,437
Multi Family Units	736
Hotel and Motel	45
Master Meter Trailer Parks	4
Commercial	<u>1,919</u>
<b>Total Sewer</b>	<b>17,141</b>

A water and sewer rate increase (Ordinance 08-4831) went into effect September 1, 2009. The water service charge was increased from \$10.71 to \$11.14 per month. Gallonage increased from \$0.335 per 100 gallons to \$0.348 per 100 gallons for the first 18,000 gallons. For 18,001 to 30,000 gallons the rate increased from \$0.459 per 100 gallons to \$0.477 per 100 gallons. The rate above 30,001 gallons increased from \$0.583 per 100 gallons to \$0.606 per 100 gallons. The sewer service charge remains unchanged from 157% of the gross water bill.