

FINANCIAL REPORT
REQUIRED UNDER SECTION 708
OF THE
WATER AND SEWER SYSTEM
REVENUE BONDS RESOLUTION
ENACTED AUGUST 8, 1985



FOR THE PERIOD
OCTOBER 1, 2009
THROUGH
NOVEMBER 30, 2009

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FINANCE DIRECTOR

Statements Issued 12/16/09
Prepared by the Accounting Department

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY REVENUE FUND
STATEMENT OF OPERATIONS
NOVEMBER 30, 2009

| OPERATING REVENUES | BUDGET | ACTUAL | TOTAL |
|---------------------------------------|---------------|-----------------|----------------|
| | ----- | ----- | ----- |
| WATER SALES AND SERVICES | | | |
| ----- | | | |
| WATER USAGE FEES | \$ 14,351,152 | \$ 2,333,357.41 | |
| RECONNECTION FEES | 135,265 | 24,273.83 | |
| OTHER REVENUE | 141,449 | 42,138.22 | |
| | ----- | ----- | |
| TOTAL WATER | 14,627,866 | | 2,399,769.46 |
| SEWER SERVICE CHARGES | | | |
| ----- | | | |
| SEWER USAGE FEES | 17,629,140 | 2,791,573.99 | |
| REUSE USAGE FEES | 169,533 | 25,637.66 | |
| OTHER SEWER UTILITY REVENUE | 32,500 | 5,493.79 | |
| | ----- | ----- | |
| TOTAL SEWER | 17,831,173 | | 2,822,705.44 |
| | | | ----- |
| TOTAL OPERATING REVENUE | 32,459,039 | | 5,222,474.90 |
| | | | |
| OPERATING EXPENSES(Pg 3 and 4) | | | |
| WATER OPERATIONS | 8,438,101 | 1,233,090.03 | |
| WASTEWATER OPERATIONS | 9,698,229 | 1,392,893.61 | |
| UTILITIES OFFICE | 996,945 | 170,663.11 | |
| | ----- | ----- | |
| TOTAL OPERATING EXPENSES | 19,133,275 | | 2,796,646.75 |
| | ----- | | ----- |
| | | | |
| NON-OPERATING REVENUE | | | |
| INTEREST ON INVESTMENTS | -- | 3,130.77 | |
| | ----- | ----- | |
| TOTAL OTHER REVENUE | -- | | 3,130.77 |
| | | | |
| TRANSFERS TO: | | | |
| W/S SRF DEBT SERVICE | (228,141) | (38,023.50) | |
| RENEWAL, REPLACEMENT AND IMP | (4,892,668) | (815,444.66) | |
| GENERAL UTILITY RESERVE | (123,907) | (20,651.16) | |
| 2008 W&S BONDS DEBT SERVICE | (1,753,131) | (292,188.50) | |
| 2005 W&S BONDS DEBT SERVICE | (581,340) | (96,890.00) | |
| 2004 W&S BONDS DEBT SERVICE | (1,397,550) | (232,925.00) | |
| 2002B W&S BONDS DEBT SERVICE | (474,842) | (79,140.34) | |
| 2002 A W&S BONDS DEBT SERVICE | (2,691,750) | (448,625.00) | |
| 1998 W&S BONDS DEBT SERVICE | (1,038,550) | (173,091.66) | |
| 1993C W&S BONDS DEBT SERVICE | (250,100) | (41,683.34) | |
| | ----- | ----- | |
| | (13,431,979) | | (2,238,663.16) |
| | ----- | | ----- |
| | | | |
| NET PROFIT | \$ (106,215) | | \$ 190,295.76 |
| | ===== | | ===== |

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER UTILITY REVENUE FUND
 DETAIL SCHEDULE OF OPERATION EXPENSES
 NOVEMBER 30, 2009

| | BUDGET | ACTUAL | TOTAL |
|--------------------------------------|---------------|---------------|-----------------|
| | ----- | ----- | ----- |
| WATER OPERATIONS | | | |
| ----- | | | |
| WATER ADMINISTRATION | | | |
| PERSONAL SERVICES | \$ 951,639 | \$ 161,029.07 | |
| OTHER OPERATING EXPENSES | 614,859 | 85,603.42 | |
| COST ALLOCATION | 812,808 | 135,468.00 | |
| DEBT-SERVICE | 1,811 | 301.84 | |
| | ----- | ----- | |
| TOTAL | 2,381,117 | | 382,402.33 |
| SOURCE OF SUPPLY | | | |
| PERSONAL SERVICES | 323,223 | 46,771.54 | |
| OTHER OPERATING EXPENSES | 619,803 | 50,154.14 | |
| DEBT-SERVICE | 453 | 75.50 | |
| | ----- | ----- | |
| TOTAL | 943,479 | | 97,001.18 |
| WATER TREATMENT FACILITY | | | |
| PERSONAL SERVICES | 1,429,008 | 232,971.67 | |
| OTHER OPERATING EXPENSES | 1,699,012 | 216,657.79 | |
| DEBT-SERVICE | 26,819 | 4,469.84 | |
| | ----- | ----- | |
| TOTAL | 3,154,839 | | 454,099.30 |
| CONSTRUCTION SERVICES | | | |
| PERSONAL SERVICES | 78,354 | 29,491.45 | |
| OTHER OPERATING EXPENSES | 127,068 | 8,187.71 | |
| | ----- | ----- | |
| TOTAL | 205,422 | | 37,679.16 |
| DISTRIBUTION SYSTEM | | | |
| PERSONAL SERVICES | 1,165,852 | 189,328.63 | |
| OTHER OPERATING EXPENSES | 580,260 | 71,390.77 | |
| DEBT-SERVICE | 7,132 | 1,188.66 | |
| | ----- | ----- | |
| TOTAL | 1,753,244 | | 261,908.06 |
| | ----- | | ----- |
| TOTAL WATER OPERATIONS | \$ 8,438,101 | | \$ 1,233,090.03 |
| | ----- | | ----- |
| WASTEWATER OPERATIONS | | | |
| ----- | | | |
| WASTEWATER ADMINISTRATION | | | |
| PERSONAL SERVICES | \$ 217,560 | \$ 59,141.19 | |
| OTHER OPERATING EXPENSES | 519,612 | 163,498.91 | |
| COST ALLOCATION | 759,222 | 126,537.00 | |
| DEBT-SERVICE | 1,811 | 301.84 | |
| OTHER GRANTS | 28,050 | -- | |
| CAPITAL OUTLAY | 1,400 | 1,374.79 | |
| | ----- | ----- | |
| TOTAL | 1,527,655 | | 350,853.73 |
| SOURCE OF SUPPLY | | | |
| PERSONAL SERVICES | 477,156 | 75,708.18 | |
| OTHER OPERATING EXPENSES | 518,163 | 23,057.30 | |
| DEBT-SERVICE | 123 | 20.50 | |
| | ----- | ----- | |
| TOTAL | 995,442 | | 98,785.98 |
| LIFT STATIONS | | | |
| PERSONAL SERVICES | 1,284,865 | 216,172.18 | |
| OTHER OPERATING EXPENSES | 651,694 | 75,278.18 | |
| | ----- | ----- | |
| TOTAL | 1,936,559 | | 291,450.36 |
| WASTEWATER TREATMENT FACILITY | | | |
| PERSONAL SERVICES | 1,845,734 | 318,854.12 | |
| OTHER OPERATING EXPENSES | 1,876,101 | 163,443.74 | |
| DEBT-SERVICE | 21,180 | 3,530.00 | |
| | ----- | ----- | |
| TOTAL | 3,743,015 | | 485,827.86 |
| COMPOST FACILITY | | | |
| PERSONAL SERVICES | 449,590 | 77,286.86 | |
| OTHER OPERATING EXPENSES | 644,425 | 36,869.69 | |
| | ----- | ----- | |
| TOTAL | 1,094,015 | | 114,156.55 |
| RECLAIMED WATER SYSTEM | | | |
| PERSONAL SERVICES | 216,474 | 30,306.62 | |
| OTHER OPERATING EXPENSES | 185,069 | 21,512.51 | |
| | ----- | ----- | |
| TOTAL | 401,543 | | 51,819.13 |
| | ----- | | ----- |
| TOTAL WASTEWATER OPERATIONS | \$ 9,698,229 | | \$ 1,392,893.61 |
| | ----- | | ----- |
| UTILITIES BILLING OFFICE | | | |
| ----- | | | |
| PERSONAL SERVICES | \$ 673,119 | \$ 137,505.63 | |
| OTHER OPERATING EXPENSES | 323,503 | 33,103.64 | |
| DEBT-SERVICE | 323 | 53.84 | |
| | ----- | ----- | |
| TOTAL UTILITIES OFFICE | 996,945 | | 170,663.11 |
| | ----- | | ----- |
| TOTAL OPERATING EXPENSES | \$ 19,133,275 | | \$ 2,796,646.75 |
| | ===== | | ===== |

CITY OF SARASOTA, FLORIDA
RENEWAL, REPLACEMENT & IMPROVEMENT FUND
SCHEDULE OF REVENUE AND EXPENSES
NOVEMBER 30, 2009

| | BUDGET | ACTUAL | TOTAL |
|--|--------------|-----------------|---------------|
| | | | |
| REVENUES | | | |
| ----- | | | |
| BEGINNING CASH BALANCE 10/01/09 | \$ (633,657) | \$ (744,265.29) | |
| TRANSFER FROM REVENUE FUND | 4,892,668 | 815,444.66 | |
| INTEREST ON INVESTMENTS | 10,000 | 946.29 | |
| OTHER REVENUES | 15,500 | -- | |
| | \$ 4,284,511 | | \$ 72,125.66 |
| | | | |
| EXPENDITURES | | | |
| ----- | | | |
| WATER EXPENSES | | | |
| ----- | | | |
| SOURCE OF SUPPLY | | | |
| PERSONAL SERVICES | \$ 34,822 | \$ 15,742.21 | |
| OTHER OPERATING EXPENSES | 166,527 | 22,862.97 | |
| CAPITAL OUTLAY | 25,000 | 789.00 | |
| | 226,349 | | 39,394.18 |
| WATER DISTRIBUTION SYS-WATER | | | |
| PERSONAL SERVICES | 326,624 | 129,919.44 | |
| OTHER OPERATIONS EXPENSES | 183,707 | (17,965.74) | |
| CAPITAL OUTLAY | 140,588 | 3,162.45 | |
| | 650,919 | | 115,116.15 |
| OTHER CAPITAL | | | |
| WATER TREATMENT FACILITY | 237,016 | 7,205.16 | |
| WATER | 742,018 | 139,646.56 | |
| | 979,034 | | 146,851.72 |
| | \$ 1,856,302 | | \$ 301,362.05 |
| WASTEWATER EXPENSES | | | |
| ----- | | | |
| WASTEWATER | 6,000 | 732.66 | 732.66 |
| WASTEWATER COLLECTION SYSTEM | | | |
| PERSONAL SERVICES | 527,079 | 84,028.34 | |
| OTHER OPERATIONS EXPENSES | 293,543 | 20,607.26 | |
| CAPITAL OUTLAY | 426,935 | -- | |
| | 1,247,556 | | 104,635.60 |
| LIFT STATIONS - CAPITAL | | | |
| PERSONAL SERVICES | 10,000 | -- | |
| OTHER OPERATING EXPENSES | 298,002 | 31,657.73 | |
| CAPITAL OUTLAY | 57,990 | 9,013.97 | |
| | 365,992 | | 40,671.70 |
| TREATMENT PLANT | | | |
| PERSONAL SERVICES | 81,762 | 11,333.50 | |
| OTHER OPERATING EXPENSES | 540,492 | 99,756.72 | |
| CAPITAL OUTLAY | 548,636 | 5,582.20 | |
| | 1,170,890 | | 116,672.42 |
| RECLAIMED WATER SYSTEM | | | |
| PERSONAL SERVICES | 35,000 | -- | |
| OTHER OPERATING EXPENSES | 76,876 | 5,225.10 | |
| CAPITAL OUTLAY | 6,000 | -- | |
| | 117,876 | | 5,225.10 |
| | \$ 2,908,314 | | \$ 267,937.48 |
| TOTAL WATER AND WASTEWATER EXPENDITURES | | | |
| | \$ 4,764,616 | | \$ 569,299.53 |
| | | | |

CITY OF SARASOTA, FLORIDA
 GENERAL RESERVE FUND
 SCHEDULE OF REVENUE AND EXPENSES
 NOVEMBER 30, 2009

| REVENUES | BUDGET | ACTUAL | TOTAL |
|---------------------------------|---------------------|-----------------|------------------------|
| BEGINNING CASH BALANCE 10/01/09 | \$ 5,813,259 | \$ 6,444,790.81 | |
| TRANSFER FROM REVENUE FUND | 123,907 | 20,651.16 | |
| INTEREST ON INVESTMENTS | 200,000 | 30,915.23 | |
| WATER CONNECTION FEES ORD#2227 | 215,000 | 14,570.00 | |
| WASTEWATER CONNECTION FEES | 265,000 | 23,193.00 | |
| REUSE CONNECTION FEES | 5,000 | 2,669.50 | |
| TOTAL | \$ 6,622,166 | | \$ 6,536,789.70 |

| EXPENDITURES | BUDGET | COMMITTED | TOTAL |
|-------------------------------|---------------------|--------------|------------------------|
| WATER TREATMENT FACILITY | \$ 903,555 | \$ 26,601.10 | |
| DISTRIBUTION SYS NEW CUTOMERS | 100,000 | 51,601.91 | |
| DISTRIBUTION SYSTEM | 323,665 | 136,164.85 | |
| COLLECTION SYS-NEW CUSTOMERS | 163,437 | 22,076.02 | |
| COLLECTION SYSTEM | 832,344 | 170,954.32 | |
| LIFT STATIONS - CAPITAL | 300,000 | -- | |
| WASTEWATER TREATMENT FACILITY | 73,676 | 73,676.16 | |
| COMPOST FACILITY | -- | -- | |
| RECLAIMED WATER SYSTEM | 1,376,230 | 147,240.30 | |
| RESERVE FOR FUTURE EXPANSION | 2,549,259 | 5,908,475.04 | |
| TOTAL | \$ 6,622,166 | | \$ 6,536,789.70 |

WATER AND SEWER STOREROOM FUND
 SCHEDULE OF REVENUES AND EXPENSES
 NOVEMBER 30, 2009

| REVENUES | BUDGET | ACTUAL | TOTAL |
|-------------------------|--------------|--------------|---------------------|
| REIMBURSEMENTS | \$ -- | \$ 37,576.89 | |
| INTEREST ON INVESTMENTS | -- | 748.74 | |
| TOTAL | \$ -- | | \$ 36,828.15 |

| EXPENDITURES | BUDGET | ACTUAL | TOTAL |
|--------------------------|-------------------|--------------|---------------------|
| PERSONAL SERVICES | \$ 71,012 | \$ 12,810.43 | |
| MERCHANDISE FOR RESALE | -- | 1,388.81 | |
| OTHER OPERATING EXPENSES | 38,344 | (7,379.34) | |
| COST ALLOCATION | 85,780 | 14,296.66 | |
| DEBT-SERVICE | 323 | 53.84 | |
| | \$ 195,459 | | \$ 21,170.40 |

| | | | |
|-------------------|---------------------|--|---------------------|
| NET PROFIT | \$ (195,459) | | \$ 15,657.75 |
|-------------------|---------------------|--|---------------------|

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 NOVEMBER 30, 2009

| | BUDGET | ACTUAL | TOTAL |
|---|--------------|-----------------|-----------------|
| | ----- | ----- | ----- |
| 1993C W&S BONDS DEBT SERVICE | | | |
| ----- | | | |
| REVENUES | | | |
| BEGINNING CASH BALANCE 10/01/09 | \$ -- | \$ 503,301.21 | |
| INTEREST | -- | 2,505.23 | |
| TRANSFER FROM REVENUE FUND | 250,100 | 41,683.34 | |
| | ----- | ----- | |
| | \$ 250,100 | | \$ 547,489.78 |
| | ===== | | ===== |
| EXPENDITURES | | | |
| TRANSFERS | \$ -- | \$ 2,505.23 | |
| INTEREST | 242,100 | 121,050.00 | |
| FISCAL CHARGES | 8,000 | 1,008.16 | |
| ACCOUNTING AND AUDITING | 3,400 | -- | |
| RESERVE | -- | 422,926.39 | |
| | ----- | ----- | |
| | \$ 253,500 | | \$ 547,489.78 |
| | ===== | | ===== |
| W/S SRF DEBT SERVICE | | | |
| ----- | | | |
| REVENUES | | | |
| BEGINNING CASH BALANCE 10/01/09 | \$ -- | \$ 113,268.41 | |
| INTEREST | -- | 913.32 | |
| TRANSFER FM REVENUE FUND | 228,141 | 38,023.50 | |
| | ----- | ----- | |
| | \$ 228,141 | | \$ 152,205.23 |
| | ===== | | ===== |
| EXPENDITURES | | | |
| TRANSFERS | \$ -- | \$ 913.32 | |
| PRINCIPAL | 206,317 | -- | |
| INTEREST | 21,824 | -- | |
| RESERVE | -- | 151,291.91 | |
| | ----- | ----- | |
| | \$ 228,141 | | \$ 152,205.23 |
| | ===== | | ===== |
| 2002B W&S BONDS DEBT SERVICE | | | |
| ----- | | | |
| REVENUES | | | |
| BEGINNING CASH BALANCE 10/01/09 | \$ -- | \$ 1,089,828.76 | |
| INTEREST | -- | 503.94 | |
| TRANSFER FM REVENUE FUND | 474,842 | 79,140.34 | |
| | ----- | ----- | |
| | \$ 474,842 | | \$ 1,169,473.04 |
| | ===== | | ===== |
| EXPENDITURES | | | |
| TRANSFERS | \$ -- | \$ 503.94 | |
| PRINCIPAL | 275,000 | 265,000.00 | |
| INTEREST | 192,842 | 100,793.14 | |
| FISCAL CHARGES | 7,000 | 366.63 | |
| RESERVE | -- | 802,809.33 | |
| | ----- | ----- | |
| | \$ 474,842 | | \$ 1,169,473.04 |
| | ===== | | ===== |
| 1998 W&S BONDS DEBT SERVICE | | | |
| ----- | | | |
| REVENUES | | | |
| BEGINNING CASH BALANCE 10/01/09 | \$ -- | \$ 182,669.00 | |
| INTEREST | -- | 1,321.27 | |
| TRANSFER FROM REVENUE FUND | 1,038,550 | 173,091.66 | |
| | ----- | ----- | |
| | \$ 1,038,550 | | \$ 357,081.93 |
| | ===== | | ===== |
| EXPENDITURES | | | |
| TRANSFERS | \$ -- | \$ 1,321.27 | |
| PRINCIPAL | 950,000 | 905,000.00 | |
| INTEREST | 81,550 | 59,440.63 | |
| FISCAL CHARGES | 7,000 | -- | |
| ACCOUNTING AND AUDITING | 4,050 | -- | |
| RESERVE | -- | (608,679.97) | |
| | ----- | ----- | |
| | \$ 1,042,600 | | \$ 357,081.93 |
| | ===== | | ===== |

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 NOVEMBER 30, 2009

| | BUDGET | ACTUAL | TOTAL |
|--|--------------|----------------|---------------|
| | ----- | ----- | ----- |
| 2002 A W&S BONDS DEBT SERVICE | | | |
| ----- | | | |
| REVENUES | | | |
| BEGINNING CASH BALANCE 10/01/09 | \$ -- | \$ 216,992.96 | |
| INTEREST | -- | 2,201.33 | |
| TRANSFER FROM REVENUE FUND | 2,691,750 | 448,625.00 | |
| | ----- | ----- | |
| | \$ 2,691,750 | | \$ 667,819.29 |
| | ===== | | ===== |
| EXPENDITURES | | | |
| TRANSFERS | \$ -- | \$ 2,201.33 | |
| PRINCIPAL | 2,430,000 | 2,305,000.00 | |
| INTEREST | 261,750 | 194,262.50 | |
| FISCAL CHARGES | 3,000 | -- | |
| RESERVE | -- | (1,833,644.54) | |
| | ----- | ----- | |
| | \$ 2,694,750 | | \$ 667,819.29 |
| | ===== | | ===== |
| 2004 W&S BONDS DEBT SERVICE | | | |
| ----- | | | |
| REVENUES | | | |
| BEGINNING CASH BALANCE 10/01/09 | \$ -- | \$ 54,657.51 | |
| INTEREST | -- | 866.26 | |
| TRANSFER FROM REVENUE FUND | 1,397,550 | 232,925.00 | |
| | ----- | ----- | |
| | \$ 1,397,550 | | \$ 288,448.77 |
| | ===== | | ===== |
| EXPENDITURES | | | |
| TRANSFERS | \$ -- | \$ 866.26 | |
| PRINCIPAL | 1,220,000 | 1,180,000.00 | |
| INTEREST | 169,550 | 105,425.00 | |
| FISCAL CHARGES | 8,000 | -- | |
| RESERVE | -- | (997,842.49) | |
| | ----- | ----- | |
| | \$ 1,397,550 | | \$ 288,448.77 |
| | ===== | | ===== |
| 2005 W&S BONDS DEBT SERVICE | | | |
| ----- | | | |
| REVENUES | | | |
| BEGINNING CASH BALANCE 10/01/09 | \$ -- | \$ 119,937.79 | |
| INTEREST | -- | 820.62 | |
| TRANSFER FROM REVENUE FUND | 581,340 | 96,890.00 | |
| | ----- | ----- | |
| | \$ 581,340 | | \$ 217,648.41 |
| | ===== | | ===== |
| EXPENDITURES | | | |
| TRANSFERS | \$ -- | \$ 820.62 | |
| PRINCIPAL | 310,000 | 300,000.00 | |
| INTEREST | 268,340 | 139,420.01 | |
| FISCAL CHARGES | 3,000 | 750.00 | |
| RESERVE | -- | (223,342.22) | |
| | ----- | ----- | |
| | \$ 581,340 | | \$ 217,648.41 |
| | ===== | | ===== |
| 2008 W&S BONDS DEBT SERVICE | | | |
| ----- | | | |
| REVENUES | | | |
| BEGINNING CASH BALANCE 10/01/09 | \$ -- | \$ 14,847.51 | |
| INTEREST | -- | 830.55 | |
| TRANSFER FROM REVENUE FUND | 1,753,131 | 292,188.50 | |
| | ----- | ----- | |
| | \$ 1,753,131 | | \$ 307,866.56 |
| | ===== | | ===== |
| EXPENDITURES | | | |
| PRINCIPAL | \$ 740,631 | \$ 696,573.48 | |
| INTEREST | 1,009,500 | 520,875.00 | |
| FISCAL CHARGES | 3,000 | -- | |
| RESERVE | -- | (909,581.92) | |
| | ----- | ----- | |
| | \$ 1,753,131 | | \$ 307,866.56 |
| | ===== | | ===== |

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
BALANCE SHEET
NOVEMBER 30, 2009

ASSETS

| | | |
|---|----|--------------------------------|
| ----- | | |
| CURRENT ASSETS | | |
| ----- | | |
| PETTY CASH | \$ | 16,553.64 |
| UNBILLED RECEIVABLES | | 1,143,572.99 |
| ACCOUNTS RECEIVABLE | | 460,867.82 |
| ACCOUNTS RECEIVABLE-SEWER | | 1,243,569.27 |
| INVENTORY | | 73,562.28 |
| EQUITY IN POOLED CASH | | 429,239.38 |
| ACCRUED INTEREST RECEIVABLE | | 1,303.40 |
| TOTAL CURRENT ASSETS | | 3,368,668.78 |
| RESTRICTED ASSETS | | |
| ----- | | |
| INVESTMENTS | | 36,089,802.20 |
| DUE FROM OTHER GOVERNMENT UNIT | | 2,690,000.00 |
| ACCRUED INTEREST RECEIVABLE | | 121,075.03 |
| PREPAID EXPENSES | | 440,640.60 |
| TOTAL RESTRICTED ASSETS | | 39,341,517.83 |
| PROPERTY, PLANT & EQUIPMENT | | |
| ----- | | |
| LAND | | 8,575,274.64 |
| BUILDINGS | | 6,204,564.31 |
| EQUIPMENT | | 1,318,623.32 |
| IMPROVEMENTS | | 93,692,078.67 |
| ALL WORK IN PROGRESS | | 5,428,319.24 |
| TOTAL PROPERTY, PLANT & EQUIPMENT | | 115,218,860.18 |
| TOTAL ASSETS | | \$ 157,929,046.79 ===== |
| LIABILITIES AND FUND EQUITY | | |
| ----- | | |
| CURRENT LIABILITIES (CURRENT ASSETS) | | |
| ----- | | |
| ACCOUNTS PAYABLE | | 1,320,581.63 |
| CONTRACTS PAYABLE-RETAINAGE | | 48,707.42 |
| COMPENSATED ABSENCES PAYABLE | | 1,304,261.50 |
| DEFERRED/UNEARNED REVENUE | | 2,735,138.15 |
| TOTAL | | 5,408,688.70 |
| CURRENT LIABILITIES (RESTRICTED ASSETS) | | |
| ----- | | |
| ACCRUED INTEREST PAYABLE | | 1,241,266.26 |
| CUSTOMER DEPOSITS-WATER/SEWER | | 997,035.64 |
| CURRENT LIABILITY REVENUE BOND | | 5,754,040.36 |
| UNAMORTIZED PREM ON BONDS | | 65,297.92 |
| TOTAL | | 8,057,640.18 |
| LONG-TERM LIABILITIES | | |
| ----- | | |
| REVENUE BONDS PAYABLE | | 50,465,490.89 |
| UNAMORTIZED LOSS ON REFUNDING | | (425,751.16) |
| OPEB LIABILITY | | 994,556.00 |
| TOTAL | | 51,034,295.73 |
| TOTAL LIABILITIES | | \$ 64,500,624.61 ----- |
| FUND EQUITY | | |
| ----- | | |
| CONTRIBUTED CAPITAL-OTHER GOVT | \$ | 28,851,420.15 |
| CONTRIBUTED CAPITAL-DEVELOPERS | | 559,126.78 |
| CONTRIBUTED CAPITAL-GOVERNMENT | | 324,168.28 |
| RETAINED EARNINGS | | 63,693,706.97 |
| TOTAL FUND EQUITY | | \$ 93,428,422.18 ----- |
| TOTAL LIABILITIES FUND BALANCE | | \$ 157,929,046.79 ===== |

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER CONSTRUCTION FUND STATUS
 NOVEMBER 30, 2009

1991 WATER/SEWER CONSTRUCTION

| | |
|-------------------------------|------------------|
| REMAINING CASH AVAILABLE | |
| TOTAL FUNDING SOURCES (BELOW) | \$ 24,268,258.72 |
| LESS:EXPENDITURES | 22,791,626.06 |
| ENCUMBRANCES | -- |
| ADD :REVENUE RECLASSIFIED TO | |
| CONTRIBUTED CAPITAL | 670,520.89 |
| | ----- |
| | \$ 2,147,153.55 |
| | ----- |

| FUNDING SOURCES | BUDGET | ACTUAL |
|---------------------|---------------|------------------|
| | ----- | ----- |
| BOND PROCEEDS | \$ 15,480,000 | \$ 15,480,000.00 |
| INVESTMENT EARNINGS | 2,201,223 | 4,717,781.28 |
| DER STATE GRANT | 675,897 | 111.00 |
| SWFWMD GRANT | 848,800 | 675,633.19 |
| EPA | 2,733,763 | 2,733,663.00 |
| REIMBURSEMENTS | 661,070 | 661,070.25 |
| | ----- | ----- |
| TOTAL | \$ 22,600,753 | \$ 24,268,258.72 |
| | ===== | ===== |

CITY OF SARASOTA, FLORIDA
 SERIES 1991 BONDS
 WATER AND SEWER CONSTRUCTION FUND
 NOVEMBER 30, 2009

| EXPENDITURES-CONSTRUCTION | BUDGET | PRIOR YEAR EXPENDITURES | CURRENT YEAR EXPENDITURES | UNEXPENDED CONTRACTS | TOTAL TO DATE | BALANCE |
|--------------------------------|-------------------|----------------------------|------------------------------|-------------------------|----------------------|------------------|
| 2000 WATER LINE REPLACEMENT | 82,109 | 82,108.90 | -- | -- | 82,108.90 | 0.10 |
| DEBT SERVICE RESERVE | 1,255,325 | 1,255,325.00 | -- | -- | 1,255,325.00 | -- |
| UNDERWRITERS DISCOUNT | 147,679 | 147,679.20 | -- | -- | 147,679.20 | (0.20) |
| BOND INSURANCE | 112,375 | 112,375.23 | -- | -- | 112,375.23 | (0.23) |
| ISSUANCE COSTS | 130,184 | 130,183.78 | -- | -- | 130,183.78 | 0.22 |
| ORIGINAL ISSUE DISCOUNT/PREM | 146,242 | 146,242.00 | -- | -- | 146,242.00 | -- |
| SA 740-URBAN REUSE | 140,289 | 140,287.73 | -- | -- | 140,287.73 | 1.27 |
| MAIN STREET REUSE | 100,000 | 100,000.00 | -- | -- | 100,000.00 | -- |
| RECLAIMED WATER-ASR | 174,465 | 174,465.91 | -- | -- | 174,465.91 | (0.91) |
| MLK REUSE/WATER/SEWER | 350,091 | 350,091.38 | -- | -- | 350,091.38 | (0.38) |
| PAYNE PARK REUSE TRANS MAIN | 587,000 | 549,519.54 | -- | -- | 549,519.54 | 37,480.46 |
| RENAISSANCE REUSE | 175,000 | 175,000.18 | -- | -- | 175,000.18 | (0.18) |
| URBAN REUSE NORTH TRAIL | 2,424,335 | 2,424,335.26 | -- | -- | 2,424,335.26 | (0.26) |
| LIFT STATION CONST & REHAB | 1,957,521 | 1,949,418.28 | 7,176.00 | -- | 1,956,594.28 | 926.72 |
| REUSE IRRIGATION PROJECTS | 139,849 | 139,846.74 | -- | -- | 139,846.74 | 2.26 |
| REUSE MONITORING WELL | 14,782 | 14,781.75 | -- | -- | 14,781.75 | 0.25 |
| NORTH TRAIL STREETScape | 110,000 | 110,000.00 | -- | -- | 110,000.00 | -- |
| BAYFRONT REUSE | 201,334 | 201,333.10 | -- | -- | 201,333.10 | 0.90 |
| 12TH STREET IRRIGATION | 38,821 | 38,821.15 | -- | -- | 38,821.15 | (0.15) |
| REUSE EXPANSION | 57,030 | 57,030.51 | -- | -- | 57,030.51 | (0.51) |
| URBAN REUSE TRANSMISSION MAIN | 3,938,813 | 3,938,812.37 | -- | -- | 3,938,812.37 | 0.63 |
| REUSE SYSTEM-SITE 3 | 1,451,306 | 1,451,305.11 | -- | -- | 1,451,305.11 | 0.89 |
| REUSE SYSTEM-BRITT GROVES | 446,857 | 446,858.23 | -- | -- | 446,858.23 | (1.23) |
| PUMP STATION REUSE SYSTEM | 451,914 | 451,915.59 | -- | -- | 451,915.59 | (1.59) |
| TUTTLE AVE REUSE SYSTEM | 461,833 | 461,834.36 | -- | -- | 461,834.36 | (1.36) |
| ORANGE AVE REUSE SYSTEM | 150,675 | 150,675.04 | -- | -- | 150,675.04 | (0.04) |
| 12TH STREET REUSE SYS | 212,045 | 212,045.70 | -- | -- | 212,045.70 | (0.70) |
| CITY WIDE SEWER SYSTEM REHAB | 1,202,975 | 1,202,958.88 | -- | -- | 1,202,958.88 | 16.12 |
| LIFT STATIONS NO. 10 | 2,417 | 2,417.23 | -- | -- | 2,417.23 | (0.23) |
| RINGLING CAUSEWAY FORCE MAIN | 103,295 | 103,292.97 | -- | -- | 103,292.97 | 2.03 |
| SEA WATER FILTERS | 911,096 | 911,097.24 | -- | -- | 911,097.24 | (1.24) |
| ODOR CONTROL SCRUBBER | 540,478 | 540,478.07 | -- | -- | 540,478.07 | (0.07) |
| GROUND STORAGE TANK | 1,608,027 | 1,608,027.16 | -- | -- | 1,608,027.16 | (0.16) |
| TUTTLE AVE LINE REPLACEMENT | 1,180,540 | 1,180,541.77 | -- | -- | 1,180,541.77 | (1.77) |
| 17TH STREET LINE REPLACEMENT | 234,787 | 234,787.85 | -- | -- | 234,787.85 | (0.85) |
| 12TH STREET LINE REPLACEMENT | 942,685 | 942,683.94 | -- | -- | 942,683.94 | 1.06 |
| CITYWIDE TRANSMISSION MAIN IMP | 632,779 | 629,980.91 | -- | -- | 629,980.91 | 2,798.09 |
| LITTLE FIVE POINTS PARK | 15,892 | 15,892.00 | -- | -- | 15,892.00 | -- |
| TOTAL | 22,832,845 | 22,784,450.06 | 7,176.00 | -- | 22,791,626.06 | 41,218.94 |

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
CLASSIFICATION AND NUMBER OF ACCOUNTS
November 30, 2009

CLASSIFICATION

| CLASSIFICATION | NUMBER OF ACCOUNTS |
|----------------------------|-----------------------------------|
| WATER | |
| Single Family Units | 14,104 |
| Multi Family Units | 728 |
| Hotel and Motel | 47 |
| Master Meter Trailer Parks | 4 |
| Commercial | 2,136 |
| Irrigation | 1,424 |
| Reuse | <u>130</u> |
| Total Water | 18,573 |
| | |
| SEWER | |
| Single Family Units | 13,940 |
| Multi Family Units | 721 |
| Hotel and Motel | 47 |
| Master Meter Trailer Parks | 4 |
| Commercial | <u>1,911</u> |
| Total Sewer | 16,623 |

A water and sewer rate increase (Ordinance 08-4831) went into effect September 1, 2009. The water service charge was increased from \$10.71 to \$11.14 per month. Gallonage increased from \$0.335 per 100 gallons to \$0.348 per 100 gallons for the first 18,000 gallons. For 18,001 to 30,000 gallons the rate increased from \$0.459 per 100 gallons to \$0.477 per 100 gallons. The rate above 30,001 gallons increased from \$0.583 per 100 gallons to \$0.606 per 100 gallons. The sewer service charge remains unchanged from 157% of the gross water bill.