

FINANCIAL REPORT
REQUIRED UNDER SECTION 708
OF THE
WATER AND SEWER SYSTEM
REVENUE BONDS RESOLUTION
ENACTED AUGUST 8, 1985



FOR THE PERIOD
OCTOBER 1, 2009
THROUGH
SEPTEMBER 30, 2010

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FINANCE DIRECTOR

Interim Statements Issued 11/5/10
Prepared by the Accounting Department

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY REVENUE FUND
STATEMENT OF OPERATIONS
SEPTEMBER 30, 2010

OPERATING REVENUES	BUDGET	ACTUAL	TOTAL
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WATER SALES AND SERVICES			

WATER USAGE FEES	\$ 14,351,152	\$ 14,198,670.96	
RECONNECTION FEES	135,265	128,919.17	
OTHER REVENUE	141,449	281,587.97	
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TOTAL WATER	14,627,866		14,609,178.10
SEWER SERVICE CHARGES			

SEWER USAGE FEES	17,629,140	17,260,254.81	
REUSE USAGE FEES	169,533	137,908.48	
OTHER SEWER UTILITY REVENUE	32,500	57,952.08	
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TOTAL SEWER	17,831,173		17,456,115.37

TOTAL OPERATING REVENUE	32,459,039		32,065,293.47
OPERATING EXPENSES(Pg 3 and 4)			
WATER OPERATIONS	8,422,773	8,375,524.49	
WASTEWATER OPERATIONS	9,698,229	8,888,926.14	
UTILITIES OFFICE	1,012,273	1,133,651.88	
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TOTAL OPERATING EXPENSES	19,133,275		18,398,102.51
NON-OPERATING REVENUE			
INTEREST ON INVESTMENTS	--	10,710.27	
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TOTAL OTHER REVENUE	--		10,710.27
TRANSFERS TO:			
W/S SRF DEBT SERVICE	(228,141)	(228,141.00)	
RENEWAL, REPLACEMENT AND IMP	(4,892,668)	(4,892,667.96)	
GENERAL UTILITY RESERVE	(123,907)	(123,906.96)	
2008 W&S BONDS DEBT SERVICE	(1,753,131)	(1,753,131.00)	
2005 W&S BONDS DEBT SERVICE	(581,340)	(581,340.00)	
2004 W&S BONDS DEBT SERVICE	(1,397,550)	(1,397,550.00)	
2002B W&S BONDS DEBT SERVICE	(474,842)	(474,842.04)	
2002 A W&S BONDS DEBT SERVICE	(2,691,750)	(2,691,750.00)	
1998 W&S BONDS DEBT SERVICE	(1,038,550)	(1,038,549.96)	
1993C W&S BONDS DEBT SERVICE	(250,100)	(250,100.04)	
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	(13,431,979)		(13,431,978.96)
NET PROFIT	\$ (106,215)		\$ 245,922.27
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER UTILITY REVENUE FUND
 DETAIL SCHEDULE OF OPERATION EXPENSES
 SEPTEMBER 30, 2010

	BUDGET	ACTUAL	TOTAL
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WATER OPERATIONS			

WATER ADMINISTRATION			
PERSONAL SERVICES	\$ 951,639	\$ 995,368.21	
OTHER OPERATING EXPENSES	614,714	617,775.87	
COST ALLOCATION	812,808	812,808.00	
DEBT-SERVICE	1,811	1,811.04	
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TOTAL	2,380,972		2,427,763.12
SOURCE OF SUPPLY			
PERSONAL SERVICES	323,223	287,178.81	
OTHER OPERATING EXPENSES	542,003	514,590.76	
DEBT-SERVICE	453	453.00	
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TOTAL	865,679		802,222.57
WATER TREATMENT FACILITY			
PERSONAL SERVICES	1,429,008	1,372,782.28	
OTHER OPERATING EXPENSES	1,745,424	1,535,241.75	
DEBT-SERVICE	26,819	26,819.04	
CAPITAL OUTLAY	2,045	4,141.30	
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TOTAL	3,203,296		2,938,984.37
CONSTRUCTION SERVICES			
PERSONAL SERVICES	78,354	323,896.04	
OTHER OPERATING EXPENSES	82,043	60,674.14	
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TOTAL	160,397		384,570.18
DISTRIBUTION SYSTEM			
PERSONAL SERVICES	1,165,852	1,081,176.88	
OTHER OPERATING EXPENSES	639,445	733,675.41	
DEBT-SERVICE	7,132	7,131.96	
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TOTAL	1,812,429		1,821,984.25
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TOTAL WATER OPERATIONS	\$ 8,422,773		\$ 8,375,524.49
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WASTEWATER OPERATIONS			

WASTEWATER ADMINISTRATION			
PERSONAL SERVICES	\$ 217,560	\$ 307,050.66	
OTHER OPERATING EXPENSES	520,508	597,284.24	
COST ALLOCATION	759,222	759,222.00	
DEBT-SERVICE	1,811	1,811.04	
OTHER GRANTS	33,050	33,000.00	
CAPITAL OUTLAY	1,400	1,374.79	
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TOTAL	1,533,551		1,699,742.73
SOURCE OF SUPPLY			
PERSONAL SERVICES	476,656	419,548.25	
OTHER OPERATING EXPENSES	443,768	459,633.93	
DEBT-SERVICE	123	123.00	
CAPITAL OUTLAY	--	4,129.66	
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TOTAL	920,547		883,434.84
LIFT STATIONS			
PERSONAL SERVICES	1,290,795	1,054,303.51	
OTHER OPERATING EXPENSES	754,079	783,692.92	
CAPITAL OUTLAY	1,000	717.75	
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TOTAL	2,045,874		1,838,714.18
WASTEWATER TREATMENT FACILITY			
PERSONAL SERVICES	1,844,904	1,684,558.07	
OTHER OPERATING EXPENSES	1,981,028	1,711,167.61	
DEBT-SERVICE	21,180	21,180.00	
CAPITAL OUTLAY	1,100	1,010.00	
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TOTAL	3,848,212		3,417,915.68
COMPOST FACILITY			
PERSONAL SERVICES	450,590	342,527.78	
OTHER OPERATING EXPENSES	515,012	434,980.64	
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TOTAL	965,602		777,508.42
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	217,474	161,036.38	
OTHER OPERATING EXPENSES	166,969	110,573.91	
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TOTAL	384,443		271,610.29
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TOTAL WASTEWATER OPERATIONS	\$ 9,698,229		\$ 8,888,926.14
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PERSONAL SERVICES	\$ 659,119	\$ 687,947.89	
OTHER OPERATING EXPENSES	352,831	445,380.95	
DEBT-SERVICE	323	323.04	
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TOTAL UTILITIES OFFICE	1,012,273		1,133,651.88
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TOTAL OPERATING EXPENSES	\$ 19,133,275		\$ 18,398,102.51
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CITY OF SARASOTA, FLORIDA
RENEWAL, REPLACEMENT & IMPROVEMENT FUND
SCHEDULE OF REVENUE AND EXPENSES
SEPTEMBER 30, 2010

	BUDGET	ACTUAL	TOTAL
REVENUES			

BEGINNING CASH BALANCE 10/01/09	\$ (256,368)	\$ (744,265.29)	
TRANSFER FROM REVENUE FUND	4,892,668	4,892,667.96	
INTEREST ON INVESTMENTS	10,000	8,021.88	
OTHER REVENUES	15,500	42,497.52	
	\$ 4,661,800		\$ 4,198,922.07
EXPENDITURES			

WATER EXPENSES			

SOURCE OF SUPPLY			
PERSONAL SERVICES	\$ 34,822	\$ 35,222.92	
OTHER OPERATING EXPENSES	123,327	110,009.25	
CAPITAL OUTLAY	36,540	11,299.00	
	194,689		156,531.17
WATER DISTRIBUTION SYS-WATER			
PERSONAL SERVICES	326,624	516,871.84	
OTHER OPERATIONS EXPENSES	112,677	142,375.45	
CAPITAL OUTLAY	175,743	92,533.41	
	615,044		751,780.70
OTHER CAPITAL			
WATER TREATMENT FACILITY	268,516	206,741.16	
WATER	737,088	873,420.93	
	1,005,604		1,080,162.09
	\$ 1,815,337		\$ 1,988,473.96
WASTEWATER EXPENSES			

WASTEWATER	6,000	213,083.32	213,083.32
WASTEWATER COLLECTION SYSTEM			
PERSONAL SERVICES	527,079	430,217.03	
OTHER OPERATIONS EXPENSES	202,420	310,671.47	
CAPITAL OUTLAY	496,384	413,285.10	
	1,225,882		1,154,173.60
LIFT STATIONS - CAPITAL			
PERSONAL SERVICES	10,000	1,013.26	
OTHER OPERATING EXPENSES	402,002	338,022.18	
CAPITAL OUTLAY	64,130	42,363.07	
	476,132		381,398.51
TREATMENT PLANT			
PERSONAL SERVICES	81,762	67,837.80	
OTHER OPERATING EXPENSES	641,042	546,468.60	
CAPITAL OUTLAY	248,883	143,530.02	
	971,687		757,836.42
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	35,000	--	
OTHER OPERATING EXPENSES	73,876	52,534.60	
CAPITAL OUTLAY	6,000	--	
	114,876		52,534.60
	\$ 2,794,577		\$ 2,559,026.45
TOTAL WATER AND WASTEWATER EXPENDITURES			
	\$ 4,609,914		\$ 4,547,500.41

CITY OF SARASOTA, FLORIDA
 GENERAL RESERVE FUND
 SCHEDULE OF REVENUE AND EXPENSES
 SEPTEMBER 30, 2010

REVENUES	BUDGET	ACTUAL	TOTAL
BEGINNING CASH BALANCE 10/01/09	\$ 5,813,259	\$ 6,444,790.81	
TRANSFER FROM REVENUE FUND	123,907	123,906.96	
INTEREST ON INVESTMENTS	200,000	104,107.96	
WATER CONNECTION FEES ORD#2227	215,000	96,662.00	
WASTEWATER CONNECTION FEES	265,000	160,199.75	
REUSE CONNECTION FEES	5,000	3,644.50	
INTERFUND TRANSFERS	--	614,430.38	
TOTAL	\$ 9,995,160		\$ 7,547,742.36

EXPENDITURES	BUDGET	COMMITTED	TOTAL
WATER TREATMENT FACILITY	\$ 203,555	\$ 197,596.60	
DISTRIBUTION SYS NEW CUTOMERS	100,000	94,141.52	
DISTRIBUTION SYSTEM	314,665	126,416.48	
COLLECTION SYS-NEW CUSTOMERS	163,437	68,787.78	
COLLECTION SYSTEM	782,344	113,238.29	
LIFT STATIONS - CAPITAL	259,000	258,999.37	
WASTEWATER TREATMENT FACILITY	73,676	73,676.16	
COMPOST FACILITY	--	--	
RECLAIMED WATER SYSTEM	3,249,224	2,338,103.08	
MISCELLANEOUS ADMINISTRATION	800,000	800,000.00	
RESERVE FOR FUTURE EXPANSION	4,049,259	3,476,783.08	
TOTAL	\$ 9,995,160		\$ 7,547,742.36

WATER AND SEWER STOREROOM FUND
 SCHEDULE OF REVENUES AND EXPENSES
 SEPTEMBER 30, 2010

REVENUES	BUDGET	ACTUAL	TOTAL
PARTS WATER DIVISION	\$ 200,000	\$ --	
PARTS WASTEWATER DIVISION	195,459	--	
REIMBURSEMENTS	--	309,252.73	
INTEREST ON INVESTMENTS	--	(2,540.25)	
TOTAL	395,459		\$ 306,712.48

EXPENDITURES	BUDGET	ACTUAL	TOTAL
PERSONAL SERVICES	71,012	\$ 70,244.12	
MERCHANDISE FOR RESALE	200,000	130,656.21	
OTHER OPERATING EXPENSES	38,344	15,719.40	
COST ALLOCATION	85,780	85,779.96	
DEBT-SERVICE	323	323.04	
TOTAL	\$ 395,459		\$ 302,722.73

NET PROFIT	--		\$ 3,989.75
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 SEPTEMBER 30, 2010

	BUDGET	ACTUAL	TOTAL
1993C W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 503,301.21	
INTEREST	--	42,069.29	
TRANSFER FROM REVENUE FUND	250,100	250,100.04	
	\$ 250,100		\$ 795,470.54
	=====		=====
EXPENDITURES			
TRANSFERS	\$ 111,000	\$ 669,512.38	
INTEREST	242,100	233,145.62	
FISCAL CHARGES	7,500	6,154.54	
AMORT-DEFER LOSS ON REFUNDING	--	42,144.21	
ACCOUNTING AND AUDITING	3,900	3,900.00	
RESERVE	--	159,386.21-	
	\$ 364,500		\$ 795,470.54
	=====		=====
 W/S SRF DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 215,735.29	
INTEREST	--	3,758.16	
TRANSFER FM REVENUE FUND	228,141	228,141.00	
	\$ 228,141		\$ 447,634.45
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 3,758.16	
PRINCIPAL RECLASSIFIED TO BAL SHT	--	(206,317.06)	
PRINCIPAL	206,317	206,317.06	
INTEREST	21,824	21,824.04	
RESERVE	--	422,052.25	
	\$ 228,141		\$ 447,634.45
	=====		=====
 2002B W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 1,354,828.76	
INTEREST	--	4,044.88	
TRANSFER FM REVENUE FUND	474,842	474,842.04	
	\$ 474,842		\$ 1,833,715.68
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 4,044.88	
PRINCIPAL RECLASSIFIED TO BAL SHT	--	(540,000.00)	
PRINCIPAL	275,000	540,000.00	
INTEREST	192,842	192,841.29	
FISCAL CHARGES	7,000	766.63	
RESERVE	--	1,636,062.88	
	\$ 474,842		\$ 1,833,715.68
	=====		=====
 1998 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 1,087,669.00	
INTEREST	--	7,251.07	
TRANSFER FROM REVENUE FUND	1,838,550	1,838,549.96	
	\$ 1,038,550		\$ 2,933,470.03
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 35,341.62	
PRINCIPAL RECLASSIFIED TO BAL SHT	--	(2,835,000.00)	
PRINCIPAL	1,930,000	2,835,000.00	
LEGAL-BOND COUNSEL	5,000	--	
INTEREST	81,550	54,366.67	
FISCAL CHARGES	2,600	1,000.00	
AMORT-DEFER LOSS ON REFUNDING	--	12,654.67	
AMORTIZATION-BOND ISSUE COSTS	--	4,934.48	
ADVERTISING	4,400	4,361.74	
ACCOUNTING AND AUDITING	4,050	3,400.00	
RESERVE	--	2,817,410.85	
	\$ 2,027,600		\$ 2,933,470.03
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 SEPTEMBER 30, 2010

	BUDGET	ACTUAL	TOTAL
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2002 A W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 2,521,992.96	
INTEREST	--	24,347.47	
TRANSFER FROM REVENUE FUND	2,691,750	2,691,750.00	
	-----	-----	
	\$ 2,691,750		\$ 5,238,090.43
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 24,347.47	
PRINCIPAL RECLASSIFIED TO BAL SHT	--	(4,735,000.00)	
PRINCIPAL	2,430,000	4,735,000.00	
INTEREST	261,750	261,750.00	
FISCAL CHARGES	3,000	400.00	
AMORT-DEFER LOSS ON REFUNDING	--	37,453.99	
AMORTIZATION-BOND PREMIUM	--	(28,748.20)	
RESERVE	--	4,942,887.17	
	-----	-----	
	\$ 2,694,750		\$ 5,238,090.43
	=====		=====
2004 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 1,234,657.51	
INTEREST	--	11,484.45	
TRANSFER FROM REVENUE FUND	1,397,550	1,397,550.00	
	-----	-----	
	\$ 1,397,550		\$ 2,643,691.96
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 11,484.45	
PRINCIPAL RECLASSIFIED TO BAL SHT	--	(2,400,000.00)	
PRINCIPAL	1,220,000	2,400,000.00	
INTEREST	169,550	169,550.00	
FISCAL CHARGES	8,000	750.00	
AMORT-DEFER LOSS ON REFUNDING	--	57,998.99	
AMORTIZATION-BOND PREMIUM	--	(7,782.69)	
ACCOUNTING AND AUDITING	--	4,350.00	
RESERVE	--	2,407,341.21	
	-----	-----	
	\$ 1,397,550		\$ 2,643,691.96
	=====		=====
2005 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 419,937.79	
INTEREST	--	5,542.43	
TRANSFER FROM REVENUE FUND	581,340	581,340.00	
	-----	-----	
	\$ 581,340		\$ 1,006,820.22
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 5,542.43	
PRINCIPAL RECLASSIFIED TO BAL SHT	--	(610,000.00)	
PRINCIPAL	310,000	610,000.00	
INTEREST	268,340	268,340.03	
FISCAL CHARGES	3,000	1,500.00	
RESERVE	--	731,437.76	
	-----	-----	
	\$ 581,340		\$ 1,006,820.22
	=====		=====
2008 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/09	\$ --	\$ 711,420.99	
INTEREST	--	9,893.84	
TRANSFER FROM REVENUE FUND	1,753,131	1,753,131.00	
	-----	-----	
	\$ 1,753,131		\$ 2,474,445.83
	=====		=====
EXPENDITURES			
PRINCIPAL RECLASSIFIED TO BAL SHT	\$ --	\$ (1,437,204.64)	
PRINCIPAL	740,631	1,437,204.64	
INTEREST	1,009,500	1,009,498.64	
FISCAL CHARGES	3,000	--	
RESERVE	--	1,464,947.19	
	-----	-----	
	\$ 1,753,131		\$ 2,474,445.83
	=====		=====

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
BALANCE SHEET
SEPTEMBER 30, 2010

ASSETS

CURRENT ASSETS		

PETTY CASH	\$	16,553.64
UNBILLED RECEIVABLES		1,236,260.59
ACCOUNTS RECEIVABLE		505,817.87
ACCOUNTS RECEIVABLE-SEWER		1,308,846.22
INVENTORY		64,092.33
EQUITY IN POOLED CASH		1,422,750.39
ACCRUED INTEREST RECEIVABLE		2,142.51
PREPAID EXPENSES		256,772.55
 TOTAL CURRENT ASSETS		 4,813,236.10
RESTRICTED ASSETS		

INVESTMENTS		58,543,133.31
CASH WITH FISCAL AGENT		5,926,621.13
DUE FROM OTHER GOVERNMENT UNIT		3,392,956.37
ACCRUED INTEREST RECEIVABLE		83,434.22
PREPAID EXPENSES		374,276.98
 TOTAL RESTRICTED ASSETS		 68,320,422.01
PROPERTY, PLANT & EQUIPMENT		

LAND		8,575,274.64
BUILDINGS		6,309,130.50
EQUIPMENT		1,415,269.91
IMPROVEMENTS		90,990,420.59
ALL WORK IN PROGRESS		14,234,482.51
 TOTAL PROPERTY, PLANT & EQUIPMENT		 121,524,578.15
 TOTAL ASSETS		 \$ 194,658,236.26 =====
LIABILITIES AND FUND EQUITY		

CURRENT LIABILITIES (CURRENT ASSETS)		

ACCOUNTS PAYABLE		1,727,976.15
CONTRACTS PAYABLE-RETAINAGE		130,182.10
DUE TO OTHER FUNDS		7,099.41
COMPENSATED ABSENCES PAYABLE		1,304,524.98
DEFERRED/UNEARNED REVENUE		3,449,340.40
TOTAL		6,619,123.04
CURRENT LIABILITIES (RESTRICTED ASSETS)		

ACCRUED INTEREST PAYABLE		1,020,184.39
CUSTOMER DEPOSITS-WATER/SEWER		1,029,144.07
CURRENT LIABILITY REVENUE BOND		5,080,883.32
UNAMORTIZED PREM ON BONDS		627,819.81
TOTAL		7,758,031.59
LONG-TERM LIABILITIES		

REVENUE BONDS PAYABLE		72,090,757.39
UNAMORTIZED LOSS ON REFUNDING		(358,845.32)
OPEB LIABILITY		1,711,346.00
TOTAL		73,443,258.07
 TOTAL LIABILITIES		 \$ 87,820,412.70 =====
FUND EQUITY		

CONTRIBUTED CAPITAL-OTHER GOVT	\$	28,851,420.15
CONTRIBUTED CAPITAL-DEVELOPERS		559,126.78
CONTRIBUTED CAPITAL-GOVERNMENT		324,168.28
RETAINED EARNINGS		77,103,108.35
 TOTAL FUND EQUITY		 \$ 106,837,823.56 =====
 TOTAL LIABILITIES FUND BALANCE		 \$ 194,658,236.26 =====

CITY OF SARASOTA, FLORIDA
 2008 WATER AND SEWER BOND CONSTRUCTION
 SEPTEMBER 30, 2010

2008 W&S BOND CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 23,417,472.36
LESS: EXPENDITURES	7,674,178.52
ENCUMBRANCES	2,900,533.54

	\$ 12,842,760.30

	BUDGET	ACTUAL
FUNDING SOURCES	-----	-----
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000.00
INVESTMENT EARNINGS	--	917,472.36
	-----	-----
TOTAL	\$ 22,500,000	\$ 23,417,472.36
	=====	=====

CITY OF SARASOTA, FLORIDA
 2008 WATER AND SEWER BOND CONSTRUCTION
 SEPTEMBER 30, 2010

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
SECURITY/ACCESS CONTROL SYSTEM	135,000	--	71,356.03	60,634.85	131,990.88	3,009.12
VERNA PRETREATMENT FAC REHAB	600,000	31,420.20	62,576.80	2,195.00	96,192.00	503,808.00
SOURCE WATER TREATMENT ALT	740,500	8,165.95	152,655.60	277,555.25	438,376.80	302,123.20
DOWNTOWN WELL FIELD REHAB	1,500,000	1,198.60	382,019.74	328,140.29	711,358.63	788,641.37
VERNA WELL FIELD MECH IMP	379,000	--	272,882.15	--	272,882.15	106,117.85
AWWTP NITRIFICATION WET WELL	600,000	41,040.00	--	--	41,040.00	558,960.00
WATER & WW MAIN IMPROVEMENTS	5,415,000	2,962,666.00	816,354.64	913,916.66	4,692,937.30	722,062.70
LIFT STATION NO 7 RELOCATION	8,500,000	6,905.10	22,709.10	75,503.88	105,118.08	8,394,881.92
LIFT STAT REHAB NO. 2,8,9,17	1,098,275	--	367,720.29	730,689.67	1,098,409.96	(134.96)
LIFT STATION REHABILITATION	803,725	252,770.17	187,651.34	258,170.72	698,592.23	105,132.77
FORCE MAIN IMPROVEMENTS	951,000	5,690.90	354,203.78	234,434.22	594,328.90	356,671.10
WW COLL SYSTEM I&I IMPROVEMENT	1,633,500	1,107,146.19	486,952.42	19,293.00	1,613,391.61	20,108.39
ISSUANCE COSTS	83,000	80,093.52	--	--	80,093.52	2,906.48
RESERVE FOR CONTINGENCY	61,000	--	--	--	--	61,000.00
TOTAL	22,500,000	4,497,096.63	3,177,081.89	2,900,533.54	10,574,712.06	11,925,287.94

CITY OF SARASOTA, FLORIDA
 1991 WATER AND SEWER CONSTRUCTION FUND STATUS
 SEPTEMBER 30, 2010

1991 WATER/SEWER CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 24,295,284.12
LESS: EXPENDITURES	22,791,626.06
ENCUMBRANCES	--
ADD : REVENUE RECLASSIFIED TO	
CONTRIBUTED CAPITAL	670,520.89

	\$ 2,174,178.95

FUNDING SOURCES	BUDGET	ACTUAL
	-----	-----
BOND PROCEEDS	\$ 15,480,000	\$ 15,480,000.00
INVESTMENT EARNINGS	2,201,223	4,744,806.68
DER STATE GRANT	675,897	111.00
SWFWMD GRANT	848,800	675,633.19
EPA	2,733,763	2,733,663.00
REIMBURSEMENTS	661,070	661,070.25
	-----	-----
TOTAL	\$ 22,600,753	\$ 24,295,284.12
	=====	=====

CITY OF SARASOTA, FLORIDA
 SERIES 1991 BONDS
 1991 WATER AND SEWER CONSTRUCTION FUND
 SEPTEMBER 30, 2010

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
2000 WATER LINE REPLACEMENT	82,109	82,108.90	--	--	82,108.90	0.10
DEBT SERVICE RESERVE	1,255,325	1,255,325.00	--	--	1,255,325.00	--
UNDERWRITERS DISCOUNT	147,679	147,679.20	--	--	147,679.20	(0.20)
BOND INSURANCE	112,375	112,375.23	--	--	112,375.23	(0.23)
ISSUANCE COSTS	130,184	130,183.78	--	--	130,183.78	0.22
ORIGINAL ISSUE DISCOUNT/PREM	146,242	146,242.00	--	--	146,242.00	--
SA 740-URBAN REUSE	140,289	140,287.73	--	--	140,287.73	1.27
MAIN STREET REUSE	100,000	100,000.00	--	--	100,000.00	--
RECLAIMED WATER-ASR	174,465	174,465.91	--	--	174,465.91	(0.91)
MLK REUSE/WATER/SEWER	350,091	350,091.38	--	--	350,091.38	(0.38)
PAYNE PARK REUSE TRANS MAIN	587,000	549,519.54	--	--	549,519.54	37,480.46
RENAISSANCE REUSE	175,000	175,000.18	--	--	175,000.18	(0.18)
URBAN REUSE NORTH TRAIL	2,424,335	2,424,335.26	--	--	2,424,335.26	(0.26)
LIFT STATION CONST & REHAB	1,957,521	1,949,418.28	7,176.00	--	1,956,594.28	926.72
REUSE IRRIGATION PROJECTS	139,849	139,846.74	--	--	139,846.74	2.26
REUSE MONITORING WELL	14,782	14,781.75	--	--	14,781.75	0.25
NORTH TRAIL STREETScape	110,000	110,000.00	--	--	110,000.00	--
BAYFRONT REUSE	201,334	201,333.10	--	--	201,333.10	0.90
12TH STREET IRRIGATION	38,821	38,821.15	--	--	38,821.15	(0.15)
REUSE EXPANSION	57,030	57,030.51	--	--	57,030.51	(0.51)
URBAN REUSE TRANSMISSION MAIN	3,938,813	3,938,812.37	--	--	3,938,812.37	0.63
REUSE SYSTEM-SITE 3	1,451,306	1,451,305.11	--	--	1,451,305.11	0.89
REUSE SYSTEM-BRITT GROVES	446,857	446,858.23	--	--	446,858.23	(1.23)
PUMP STATION REUSE SYSTEM	451,914	451,915.59	--	--	451,915.59	(1.59)
TUTTLE AVE REUSE SYSTEM	461,833	461,834.36	--	--	461,834.36	(1.36)
ORANGE AVE REUSE SYSTEM	150,675	150,675.04	--	--	150,675.04	(0.04)
12TH STREET REUSE SYS	212,045	212,045.70	--	--	212,045.70	(0.70)
CITY WIDE SEWER SYSTEM REHAB	1,202,975	1,202,958.88	--	--	1,202,958.88	16.12
LIFT STATIONS NO. 10	2,417	2,417.23	--	--	2,417.23	(0.23)
RINGLING CAUSEWAY FORCE MAIN	103,295	103,292.97	--	--	103,292.97	2.03
SEA WATER FILTERS	911,096	911,097.24	--	--	911,097.24	(1.24)
ODOR CONTROL SCRUBBER	540,478	540,478.07	--	--	540,478.07	(0.07)
GROUND STORAGE TANK	1,608,027	1,608,027.16	--	--	1,608,027.16	(0.16)
TUTTLE AVE LINE REPLACEMENT	1,180,540	1,180,541.77	--	--	1,180,541.77	(1.77)
17TH STREET LINE REPLACEMENT	234,787	234,787.85	--	--	234,787.85	(0.85)
12TH STREET LINE REPLACEMENT	942,685	942,683.94	--	--	942,683.94	1.06
CITYWIDE TRANSMISSION MAIN IMP	632,779	629,980.91	--	--	629,980.91	2,798.09
LITTLE FIVE POINTS PARK	15,892	15,892.00	--	--	15,892.00	--
TOTAL	22,832,845	22,784,450.06	7,176.00	--	22,791,626.06	41,218.94

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
CLASSIFICATION AND NUMBER OF ACCOUNTS
September 30, 2010

CLASSIFICATION

	<u>NUMBER OF ACCOUNTS</u>
WATER	
Single Family Units	13,928
Multi Family Units	733
Hotel and Motel	44
Master Meter Trailer Parks	4
Commercial	2,124
Irrigation	1,429
Reuse	<u>133</u>
Total Water	18,395
SEWER	
Single Family Units	13,759
Multi Family Units	726
Hotel and Motel	44
Master Meter Trailer Parks	4
Commercial	<u>1,908</u>
Total Sewer	16,441

A water and sewer rate increase (Ordinance 10-4929) went into effect September 1, 2010. The water service charge was increased from \$11.14 per month to \$13.23 per month. The Ordinance changed Block gallonage from a three tier block to a 5 tier block as listed below. The Gallonage rate changes from \$0.348 per 100 gallons for the first 18,000 gallons, to a rate of \$0.267 per 100 gallons for the first 4,000 gallons. The additional block rates are listed below.

The Sewer rate increased on September 1, 2010, from a rate of 157% of the gross water bill, to a monthly rate as listed below. The rate schedule includes the following listed charges:

	<u>Effective 9/1/2010</u>	<u>Effective 9/1/2011</u>
<u>Monthly Water Rates*</u>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge**	\$13.23	\$13.76
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.267	\$0.278
Block 2 Charge (per 100 gallons for 4,001 to 8,000 gals.)	\$0.314	\$0.327
Block 3 Charge (per 100 gallons for 8,001 to 12,000 gals.)	\$0.440	\$0.458
Block 4 Charge (per 100 gallons for 12,001 to 24,000 gals.)	\$0.660	\$0.686
Block 5 Charge (per 100 gallons above 24,000 gals.)	\$1.024	\$1.065
	<u>Effective 9/1/2010</u>	<u>Effective 9/1/2011</u>
<u>Monthly Sewer Rates*</u>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge**	\$18.20	\$18.93
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.530	\$0.551
Block 2 Charge (per 100 gallons above 4,000 gals.)	\$0.624	\$0.649

*The described rates apply to residential customers, which include single-family residences, duplexes, multi unit apartments and condominiums, trailer parks, motels and hotels, commercial and industrial, for both potable and non-irrigation water uses.