

FINANCIAL REPORT
REQUIRED UNDER SECTION 708
OF THE
WATER AND SEWER SYSTEM
REVENUE BONDS RESOLUTION
ENACTED AUGUST 8, 1985



FOR THE PERIOD
OCTOBER 1, 2010
THROUGH
AUGUST 31, 2011

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FINANCE DIRECTOR

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER UTILITY REVENUE FUND
 STATEMENT OF OPERATIONS
 AUGUST 31, 2011

OPERATING REVENUES	BUDGET	ACTUAL	TOTAL
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WATER SALES AND SERVICES			

WATER USAGE FEES	\$ 14,148,427	\$ 14,062,946.64	
RECONNECTION FEES	135,265	136,571.27	
OTHER REVENUE	137,449	360,005.47	
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TOTAL WATER	14,421,141		14,559,523.38
SEWER SERVICE CHARGES			

SEWER USAGE FEES	17,628,155	16,651,360.97	
REUSE USAGE FEES	169,533	151,906.82	
OTHER SEWER UTILITY REVENUE	15,000	9,143.98	
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TOTAL SEWER	17,812,688		16,812,411.77

TOTAL OPERATING REVENUE	32,233,829		31,371,935.15
OPERATING EXPENSES(Pg 3 and 4)			
WATER OPERATIONS	8,321,036	7,235,198.83	
WASTEWATER OPERATIONS	9,515,961	8,043,739.14	
UTILITIES OFFICE	1,100,811	930,441.43	
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TOTAL OPERATING EXPENSES	18,937,808		16,209,379.40

TOTAL OPERATING INCOME	13,296,021		15,162,555.75
NON-OPERATING REVENUE			
INTEREST ON INVESTMENTS	70,000	27,913.31	
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TOTAL OTHER REVENUE	70,000		27,913.31
TRANSFERS TO:			
W/S SRF DEBT SERVICE	(228,142)	(209,130.13)	
RENEWAL, REPLACEMENT AND IMP	(4,333,328)	(3,972,217.37)	
GENERAL UTILITY RESERVE	(233,921)	(3,314,427.62)	
2010B W&S BONDS DEBT SERVICE	(1,400,004)	(869,733.37)	
2010A W&S BONDS DEBT SERVICE	(309,089)	(283,331.62)	
2008 W&S BONDS DEBT SERVICE	(1,596,575)	(1,450,480.88)	
2005 W&S BONDS DEBT SERVICE	(580,490)	(532,115.87)	
2004 W&S BONDS DEBT SERVICE	(1,399,850)	(1,283,195.87)	
2002B W&S BONDS DEBT SERVICE	(468,324)	(428,722.41)	
2002A W&S BONDS DEBT SERVICE	(2,693,250)	(2,468,812.50)	
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TOTAL TRANSFERS TO	(13,242,973)		(14,812,167.64)

NET PROFIT	\$ (40,398)		\$ 214,855.20
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER UTILITY REVENUE FUND
 DETAIL SCHEDULE OF OPERATION EXPENSES
 AUGUST 31, 2011

	BUDGET	ACTUAL	TOTAL
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WATER OPERATIONS			

WATER ADMINISTRATION			
PERSONAL SERVICES	\$ 975,017	\$ 912,432.27	
OTHER OPERATING EXPENSES	646,445	538,986.06	
COST ALLOCATION	881,198	807,764.87	
DEBT-SERVICE	1,807	1,656.38	
CAPITAL OUTLAY	--	2,975.00	
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TOTAL	2,504,467		2,263,814.58
SOURCE OF SUPPLY			
PERSONAL SERVICES	290,090	243,149.77	
OTHER OPERATING EXPENSES	513,643	382,495.68	
DEBT-SERVICE	452	414.37	
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TOTAL	804,185		626,059.82
WATER TREATMENT FACILITY			
PERSONAL SERVICES	1,456,438	1,121,116.68	
OTHER OPERATING EXPENSES	1,705,625	1,375,002.48	
DEBT-SERVICE	26,750	24,520.87	
CAPITAL OUTLAY	2,600	4,264.77	
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TOTAL	3,191,413		2,524,904.80
CONSTRUCTION SERVICES			
PERSONAL SERVICES	7,728	365,319.46	
OTHER OPERATING EXPENSES	71,210	59,125.60	
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TOTAL	78,938		424,445.06
DISTRIBUTION SYSTEM			
PERSONAL SERVICES	1,150,179	795,310.32	
OTHER OPERATING EXPENSES	584,740	594,143.12	
DEBT-SERVICE	7,114	6,521.13	
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TOTAL	1,742,033		1,395,974.57
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TOTAL WATER OPERATIONS	\$ 8,321,036		\$ 7,235,198.83
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WASTEWATER OPERATIONS			

WASTEWATER ADMINISTRATION			
PERSONAL SERVICES	\$ 320,904	\$ 261,908.74	
OTHER OPERATING EXPENSES	535,158	555,647.54	
COST ALLOCATION	685,980	628,815.00	
DEBT-SERVICE	1,807	1,656.38	
OTHER GRANTS	33,000	33,000.00	
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TOTAL	1,576,849		1,481,027.66
SOURCE OF SUPPLY			
PERSONAL SERVICES	433,273	306,674.35	
OTHER OPERATING EXPENSES	424,614	422,727.47	
DEBT-SERVICE	123	112.75	
CAPITAL OUTLAY	--	716.00	
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TOTAL	858,010		730,230.57
LIFT STATIONS			
PERSONAL SERVICES	1,230,353	992,105.77	
OTHER OPERATING EXPENSES	706,415	655,952.55	
CAPITAL OUTLAY	1,000	958.17	
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TOTAL	1,937,768		1,649,016.49
WASTEWATER TREATMENT FACILITY			
PERSONAL SERVICES	1,894,778	1,545,049.40	
OTHER OPERATING EXPENSES	1,922,455	1,523,044.82	
DEBT-SERVICE	21,125	19,364.62	
CAPITAL OUTLAY	4,650	3,974.31	
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TOTAL	3,843,008		3,091,433.15
COMPOST FACILITY			
PERSONAL SERVICES	353,084	356,130.91	
OTHER OPERATING EXPENSES	584,901	542,451.49	
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TOTAL	937,985		898,582.40
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	217,752	117,698.65	
OTHER OPERATING EXPENSES	144,589	75,750.22	
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TOTAL	362,341		193,448.87
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TOTAL WASTEWATER OPERATIONS	\$ 9,515,961		\$ 8,043,739.14
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UTILITIES BILLING OFFICE			

PERSONAL SERVICES	\$ 615,023	\$ 506,633.37	
OTHER OPERATING EXPENSES	485,465	423,511.94	
DEBT-SERVICE	323	296.12	
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TOTAL UTILITIES OFFICE	1,100,811		930,441.43
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TOTAL OPERATING EXPENSES	\$ 18,937,808		\$ 16,209,379.40
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CITY OF SARASOTA, FLORIDA
RENEWAL, REPLACEMENT & IMPROVEMENT FUND
SCHEDULE OF REVENUE AND EXPENSES
AUGUST 31, 2011

	BUDGET	ACTUAL	TOTAL
REVENUES			

BEGINNING CASH BALANCE 10/01/10	\$ (256,368)	\$ (305,946.93)	
TRANSFER FROM REVENUE FUND	4,333,328	3,972,217.37	
INTEREST ON INVESTMENTS	--	67,043.59	
OTHER REVENUES	7,500	19,247,598.23	
	\$ 4,084,460		\$ 22,980,912.26
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EXPENDITURES			

WATER EXPENSES			

SOURCE OF SUPPLY			
PERSONAL SERVICES	\$ 40,000	\$ 4,794.50	
OTHER OPERATING EXPENSES	133,548	109,439.67	
CAPITAL OUTLAY	131,750	70,042.42	
	305,298		184,276.59
WATER DISTRIBUTION SYS-WATER			
PERSONAL SERVICES	330,000	523,093.81	
OTHER OPERATIONS EXPENSES	218,750	344,652.17	
CAPITAL OUTLAY	126,475	42,406.73	
	675,225		910,152.71
OTHER CAPITAL			
WATER TREATMENT FACILITY	392,620	234,908.35	
WATER	860,113	786,192.46	
	1,252,733		1,021,100.81
	\$ 2,233,256		\$ 2,115,530.11
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WASTEWATER EXPENSES			
WASTEWATER	29,924	208,188.78	208,188.78
	780,311		659,749.96
WASTEWATER COLLECTION SYSTEM			
PERSONAL SERVICES	525,000	370,098.39	
OTHER OPERATIONS EXPENSES	173,532	256,942.05	
CAPITAL OUTLAY	81,780	32,709.52	
	780,311		659,749.96
LIFT STATIONS - CAPITAL			
PERSONAL SERVICES	10,000	3,388.24	
OTHER OPERATING EXPENSES	265,372	223,869.18	
CAPITAL OUTLAY	178,789	45,049.69	
LOSS ON FIXED ASSETS		0.00	
	454,160		272,307.11
TREATMENT PLANT			
PERSONAL SERVICES	90,000	55,451.90	
OTHER OPERATING EXPENSES	604,826	441,730.98	
CAPITAL OUTLAY	139,246	51,178.71	
	834,072		548,361.59
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	35,000	1,070.89	
OTHER OPERATING EXPENSES	85,957	47,662.94	
CAPITAL OUTLAY	14,018	4,180.00	
	134,975		52,913.83
	\$ 2,233,442		\$ 1,741,521.27
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TOTAL WATER AND WASTEWATER EXPENDITURES	\$ 4,466,698		\$ 3,857,051.38
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CITY OF SARASOTA, FLORIDA
GENERAL RESERVE FUND
SCHEDULE OF REVENUE AND EXPENSES
AUGUST 31, 2011

REVENUES	BUDGET	ACTUAL	TOTAL
BEGINNING CASH BALANCE 10/01/10	\$ 4,857,292	\$ 5,934,032.26	
TRANSFER FROM REVENUE FUND	233,921	3,314,427.62	
INTEREST ON INVESTMENTS	100,000	66,257.16	
WATER IMPACT FEES ORD#2227	100,000	111,247.50	
WASTEWATER IMPACT FEES	120,000	173,572.50	
REUSE IMPACT FEES	5,000	3,690.00	
FEMA DISASTER RELIEF	3,372,994	2,045,420.26	
TOTAL	\$ 8,789,207		\$ 11,648,647.30

EXPENDITURES	BUDGET	ACTUAL	TOTAL
BOND SERVICE RESERVE		--	
WATER TREATMENT FACILITY	74,548	33,229.40	
DISTRIBUTION SYS NEW CUTOMERS	90,150	23,745.59	
DISTRIBUTION SYSTEM	75,810	15,164.30	
COLLECTION SYS-NEW CUSTOMERS	163,437	39,994.64	
COLLECTION SYSTEM	182,035	--	
LIFT STATIONS - CAPITAL	726,397	406,813.20	
COMPOST FACILITY	30,000	8,135.00	
RECLAIMED WATER SYSTEM	3,070,581	2,196,487.72	
RESERVE FOR FUTURE EXPANSION	4,376,249	8,925,077.45	
TOTAL	\$ 8,789,207		\$ 11,648,647.30

WATER AND SEWER STOREROOM FUND
SCHEDULE OF REVENUES AND EXPENSES
AUGUST 31, 2011

REVENUES	BUDGET	ACTUAL	TOTAL
PARTS WATER DIVISION	\$ 150,000	\$ 48,689.30	
PARTS WASTEWATER DIVISION	161,695	73,182.64	
REIMBURSEMENTS	--	114,041.55	
INTEREST ON INVESTMENTS	--	(1,258.10)	
TOTAL	311,695		\$ 234,655.39

EXPENDITURES	BUDGET	ACTUAL	TOTAL
PERSONAL SERVICES	\$ 73,179	\$ 62,069.45	
MERCHANDISE FOR RESALE	200,000	121,448.03	
OTHER OPERATING EXPENSES	21,471	11,069.54	
COST ALLOCATION	15,997	14,663.88	
DEBT-SERVICE	323	296.12	
	\$ 310,970		\$ 209,547.02

NET PROFIT	\$ 725		\$ 25,108.37
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CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
BALANCE SHEET
AUGUST 31, 2011

ASSETS

CURRENT ASSETS		

PETTY CASH	\$	16,553.64
UNBILLED RECEIVABLES		1,236,260.59
ACCOUNTS RECEIVABLE		284,847.80
ACCOUNTS RECEIVABLE-SEWER		1,038,467.91
INVENTORY		28,301.10
EQUITY IN POOLED CASH		19,322,780.97
ACCRUED INTEREST RECEIVABLE		19,961.18
PREPAID EXPENSES		239,064.92
 TOTAL CURRENT ASSETS		 22,186,238.11
RESTRICTED ASSETS		

INVESTMENTS		56,218,987.13
CASH WITH FISCAL AGENT		5,926,621.13
DUE FROM OTHER GOVERNMENT UNIT		3,373,000.00
ACCRUED INTEREST RECEIVABLE		57,354.49
PREPAID EXPENSES		577,470.51
 TOTAL RESTRICTED ASSETS		 66,153,433.26
PROPERTY, PLANT & EQUIPMENT		

LAND		8,575,274.64
BUILDINGS		5,106,619.05
EQUIPMENT		590,715.39
IMPROVEMENTS		85,967,440.28
ALL WORK IN PROGRESS		16,026,213.71
 TOTAL PROPERTY, PLANT & EQUIPMENT		 116,266,263.07
 TOTAL ASSETS		 \$ 204,605,934.44 =====
LIABILITIES AND FUND EQUITY		

CURRENT LIABILITIES (CURRENT ASSETS)		

ACCOUNTS PAYABLE		473,182.43
COMPENSATED ABSENCES PAYABLE		1,241,442.31
DEFERRED/UNEARNED REVENUE		3,439,869.40
TOTAL		5,154,494.14
CURRENT LIABILITIES (RESTRICTED ASSETS)		

ACCRUED INTEREST PAYABLE		950,989.97
CUSTOMER DEPOSITS-WATER/SEWER		1,039,070.25
CURRENT LIABILITY REVENUE BOND		5,080,883.32
UNAMORTIZED PREM ON BONDS		2,613,042.31
TOTAL		9,683,985.85
LONG-TERM LIABILITIES		

REVENUE BONDS PAYABLE		69,982,884.42
UNAMORTIZED LOSS ON REFUNDING		(1,025,143.66)
TOTAL		68,957,740.76
 TOTAL LIABILITIES		 \$ 83,796,220.75 -----
FUND EQUITY		

CONTRIBUTED CAPITAL-OTHER GOVT	\$	28,851,420.15
CONTRIBUTED CAPITAL-DEVELOPERS		559,126.78
CONTRIBUTED CAPITAL-GOVERNMENT		324,168.28
RETAINED EARNINGS		91,074,998.48
 TOTAL FUND EQUITY		 \$ 120,809,713.69 -----
 TOTAL LIABILITIES FUND BALANCE		 \$ 204,605,934.44 =====

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 AUGUST 31, 2011

	BUDGET	ACTUAL	TOTAL
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2011 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ --	
INTEREST	--	176.25	
TRANSFER FROM REVENUE FUND	163,446	163,446.22	
BOND PROCEEDS	21,885,000	21,885,000.00	
ORIGINAL ISSUE PREMIUM	1,985,223	1,985,222.50	
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	\$ 24,033,669		\$ 24,033,844.97
	=====		=====
EXPENDITURES			
SPECIAL SERVICES	\$ 139,908	\$ 139,907.78	
PRINCIPAL REDEMPTION	23,630,822	23,630,821.73	
LEGAL-SPECIAL COUNSEL	24,511	24,511.20	
LEGAL-BOND COUNSEL	34,139	30,812.36	
LEGAL AND JUDICIAL	8,000	8,000.00	
INTEREST	163,446	--	
FISCAL CHARGES	1,350	1,350.00	
FINANCIAL ADVISOR	21,885	21,885.00	
DUPLICATING AND PRINTING	5,000	3,579.87	
CONTINGENCY RESERVE	4,608	--	
RESERVE	--	\$ 172,977.03	
	-----	-----	
	\$ 24,033,669		\$ 24,033,844.97
	=====		=====
2010A W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ (12,176.22)	
INTEREST	--	537.27	
TRANSFER FM REVENUE FUND	309,089	283,331.62	
	-----	-----	
	\$ 309,089		\$ 271,692.67
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 303.15	
INTEREST	309,089	148,549.82	
FISCAL CHARGES	--	700.00	
RESERVE	--	\$ 122,139.70	
	-----	-----	
	\$ 309,089		\$ 271,692.67
	=====		=====
W/S SRF DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 65,508.63	
INTEREST	--	1,841.32	
TRANSFER FM REVENUE FUND	228,142	209,130.13	
	-----	-----	
	\$ 228,142		\$ 276,480.08
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 1,841.32	
PRINCIPAL	211,926	105,252.16	
INTEREST	16,216	8,818.39	
RESERVE	--	160,568.21	
	-----	-----	
	\$ 228,142		\$ 276,480.08
	=====		=====
2002B W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 69,118.76	
INTEREST	--	2,219.32	
TRANSFER FM REVENUE FUND	468,324	428,722.41	
	-----	-----	
	\$ 468,324		\$ 500,060.49
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 2,219.32	
PRINCIPAL	285,000	--	
INTEREST	176,324	145,548.97	
FISCAL CHARGES	7,000	--	
RESERVE	--	352,292.20	
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	\$ 468,324		\$ 500,060.49
	=====		=====

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 AUGUST 31, 2011

	BUDGET	ACTUAL	TOTAL
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2010B W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ (37,061.83)	
INTEREST	--	1,818.66	
TRANSFER FM REVENUE FUND	1,400,004	869,733.37	
	-----	-----	
	\$ 1,400,004		\$ 834,490.20
	=====		=====
TRANSFERS	\$ --	\$ 950.18	
INTEREST	1,447,385	695,622.08	
FISCAL CHARGES	8,000	500.00	
FEDERAL INTEREST SUBSIDY	(506,585)	(243,467.63)	
RESERVE	--	380,885.57	
	-----	-----	
	\$ 948,800		\$ 834,490.20
	=====		=====
2002A W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 216,592.96	
INTEREST	--	14,344.19	
TRANSFER FROM REVENUE FUND	2,693,250	2,468,812.50	
	-----	-----	
	\$ 2,693,250		\$ 2,699,749.65
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 14,344.19	
PRINCIPAL	2,550,000	--	
INTEREST	140,250	70,125.00	
FISCAL CHARGES	3,000	400.00	
RESERVE	--	2,614,880.46	
	-----	-----	
	\$ 2,693,250		\$ 2,699,749.65
	=====		=====
2004 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 57,557.51	
INTEREST	--	6,843.00	
TRANSFER FROM REVENUE FUND	1,399,850	1,283,195.87	
	-----	-----	
	\$ 1,399,850		\$ 1,347,596.38
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 6,843.00	
PRINCIPAL	1,265,000	--	
INTEREST	126,850	63,425.00	
FISCAL CHARGES	8,000	750.00	
RESERVE	--	1,276,578.38	
	-----	-----	
	\$ 1,399,850		\$ 1,347,596.38
	=====		=====
2005 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 121,437.76	
INTEREST	--	3,009.72	
TRANSFER FROM REVENUE FUND	580,490	532,115.87	
	-----	-----	
	\$ 580,490		\$ 656,563.35
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 3,009.72	
PRINCIPAL	320,000	--	
INTEREST	257,490	128,745.01	
FISCAL CHARGES	3,000	--	
ACCOUNTING AND AUDITING	--	4,875.00	
RESERVE	--	519,933.62	
	-----	-----	
	\$ 580,490		\$ 656,563.35
	=====		=====
2008 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 24,988.55	
INTEREST	--	7,878.14	
TRANSFER FROM REVENUE FUND	1,596,575	1,450,480.88	
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	\$ 1,596,575		\$ 1,483,347.57
	=====		=====
EXPENDITURES			
PRINCIPAL	\$ 774,922	\$ --	
INTEREST	818,653	800,713.22	
FISCAL CHARGES	3,000	--	
RESERVE	--	682,634.35	
	-----	-----	
	\$ 1,596,575		\$ 1,483,347.57
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CITY OF SARASOTA, FLORIDA
 2010A WATER AND SEWER BOND CONSTRUCTION
 AUGUST 31, 2011

2010A W&S CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 10,876,452.23
LESS: EXPENDITURES	922,522.31
ENCUMBRANCES	594,340.24
	\$ 9,359,589.68

FUNDING SOURCES	BUDGET	ACTUAL
BOND PROCEEDS	\$ 8,865,000	\$ 8,865,000.00
ORIGINAL ISSUE PREMIUM	604,043	604,043.20
INTERFUND TRANSFERS	\$ 1,369,017	1,369,016.70
INVESTMENT EARNINGS	--	38,392.33
TOTAL	\$ 10,838,060	\$ 10,876,452.23

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
WTP/WWTP ENERGY IMPROVEMENTS	27,554	--	--	27,318.00	27,318.00	236.03
ODOR CONTROL SYSTEM-WTP	588,546	--	27,318.00	561,228.00	588,546.00	--
COMPOST FACILITY MODIFICATION	800,000	--	--	--	--	800,000.00
UPGRADE/RELOCATE WATER LINES	1,000,000	--	--	--	--	1,000,000.00
DISTRIBUTION PIPELINE REPLACEMENT	2,000,000	--	--	--	--	2,000,000.00
LIFT STATIONS	19,454	--	13,659.76	5,794.24	19,454.00	--
ISSUANCE COSTS	63,966	58,345.43	985.01	--	59,330.44	4,636.04
DEBT SERVICE	6,299,852	783,526.80	--	--	783,526.80	5,516,325.28
ORIGINAL ISSUE DISCOUNT/PREM	38,687	38,687.31	--	--	38,687.31	--
TOTAL	10,838,060	880,559.54	41,962.77	594,340.24	1,516,862.55	9,321,197.35

CITY OF SARASOTA, FLORIDA
 2010B WATER AND SEWER CONSTRUCTION
 AUGUST 31, 2011

2010B W&S CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 25,435,298.71
LESS: EXPENDITURES	7,297,839.61
ENCUMBRANCES	5,553,187.09
	\$ 12,584,272.01

FUNDING SOURCES	BUDGET	ACTUAL
BOND PROCEEDS	\$ 25,255,000	\$ 25,255,000.00
INVESTMENT EARNINGS	--	180,298.71
TOTAL	\$ 25,255,000	\$ 25,435,298.71

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
WTP/WWTP ENERGY IMPROVEMENTS	31,446	--	31,445	--	31,445	1
ODOR CONTROL SYS-LIFT STATIONS	384,650	--	--	384,650	384,650	--
WATER METER REPLACEMENT - AMR	5,995,371	--	4,030,164	1,965,207	5,995,370	1
WWTP NITRIFICATION BASIN IMP	2,000,000	--	--	--	--	2,000,000
FORCE MAIN RECONSTRUCTION	4,760,000	--	30,687	--	30,687	4,729,313
INFLOW/INFILTRATION REDUCTION	2,000,000	31,085	717,407	336,453	1,084,945	915,055
WTP DEEP WELL INJECTION	7,292,500	--	39,399	2,715,522	2,754,921	4,537,579
VERNA PRETREATMENT FAC REHAB	225,508	--	--	--	--	225,508
GREEN JOBS-CAPITAL PROJECTS	15,121	--	--	15,121	15,121	--
LIFT STATIONS	128,850	--	1,775	136,234	138,009	(9,159)
ISSUANCE COSTS	166,879	158,664	2,539	--	161,203	5,676
DEBT SERVICE	2,089,754	2,089,754	--	--	2,089,754	--
ORIGINAL ISSUE DISCOUNT/PREM	164,921	164,921	--	--	164,921	--
TOTAL	25,255,000	2,444,424	4,853,415	5,553,187	12,851,027	12,403,973

CITY OF SARASOTA, FLORIDA
 2008 WATER AND SEWER BOND CONSTRUCTION
 AUGUST 31, 2011

2008 W&S BOND CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 23,532,325.70
LESS: EXPENDITURES	11,662,222.69
ENCUMBRANCES	8,576,060.47
	\$ 3,294,042.54

FUNDING SOURCES	BUDGET	ACTUAL
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000.00
INVESTMENT EARNINGS	--	1,032,325.70
TOTAL	\$ 22,500,000	\$ 23,532,325.70

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
CITY WELLS ROOF REPLACEMENT	33,743	--	33,743	--	33,743	--
SECURITY/ACCESS CONTROL SYSTEM	149,257	71,356	76,528	644	148,528	729
VERNA PRETREATMENT FAC REHAB	670,618	93,997	6,270	71,040	171,307	499,311
SOURCE WATER TREATMENT ALT	740,500	160,822	152,885	158,658	472,365	268,135
DOWNTOWN WELL FIELD REHAB	1,500,000	417,644	312,792	150,674	881,109	618,891
VERNA WELL FIELD MECH IMP	272,882	272,882	--	--	272,882	--
AWWTP NITRIFICATION WET WELL	600,000	41,040	68,008	54,116	163,163	436,837
WATER & WW MAIN IMPROVEMENTS	5,271,500	3,779,021	1,195,804	192,386	5,167,211	104,289
LIFT STATION NO 7 RELOCATION	8,610,000	29,614	937,669	7,557,632	8,524,915	85,085
LIFT STAT REHAB NO. 2,8,9,17	1,111,775	367,720	682,386	61,382	1,111,488	287
LIFT STATION REHABILITATION	886,725	440,422	298,890	95,857	835,168	51,557
FORCE MAIN IMPROVEMENTS	875,500	377,345	179,567	217,589	774,501	100,999
WW COLL SYSTEM I&I IMPROVEMENT	1,633,500	1,594,099	23,295	16,083	1,633,476	24
ISSUANCE COSTS	83,000	48,426	--	--	48,426	34,574
RESERVE FOR CONTINGENCY	61,000	--	--	--	--	61,000
TOTAL	22,500,000	7,694,387	3,967,836	8,576,060	20,238,283	2,261,717

CITY OF SARASOTA, FLORIDA
 1991 WATER AND SEWER CONSTRUCTION FUND STATUS
 AUGUST 31, 2011

1991 W&S CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 24,313,066.95
LESS: EXPENDITURES	22,896,408.86
ENCUMBRANCES	1,676,865.20
ADD : REVENUE RECLASSIFIED TO CONTRIBUTED CAPITAL	670,520.89
	\$ 410,313.78

FUNDING SOURCES	BUDGET	ACTUAL
BOND PROCEEDS	\$ 15,480,000	\$ 15,480,000.00
INVESTMENT EARNINGS	2,201,223	4,762,589.51
DER STATE GRANT	675,897	111.00
SWFWMD GRANT	848,800	675,633.19
EPA	2,733,763	2,733,663.00
REIMBURSEMENTS	661,070	661,070.25
TOTAL	\$ 22,600,753	\$ 24,313,066.95

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
LIFT STATION NO 7 RELOCATION	2,139,488	--	104,782.80	1,676,865.20	1,781,648.00	357,840.00
2000 WATER LINE REPLACEMENT	82,109	82,108.90	--	--	82,108.90	0.10
DEBT SERVICE RESERVE	1,255,325	1,255,325.00	--	--	1,255,325.00	--
UNDERWRITERS DISCOUNT	147,679	147,679.20	--	--	147,679.20	(0.20)
BOND INSURANCE	112,375	112,375.23	--	--	112,375.23	(0.23)
ISSUANCE COSTS	130,184	130,183.78	--	--	130,183.78	0.22
ORIGINAL ISSUE DISCOUNT/PREM	146,242	146,242.00	--	--	146,242.00	--
SA 740-URBAN REUSE	140,289	140,287.73	--	--	140,287.73	1.27
MAIN STREET REUSE	100,000	100,000.00	--	--	100,000.00	--
RECLAIMED WATER-ASR	174,465	174,465.91	--	--	174,465.91	(0.91)
MLK REUSE/WATER/SEWER	350,091	350,091.38	--	--	350,091.38	(0.38)
PAYNE PARK REUSE TRANS MAIN	587,000	549,519.54	--	--	549,519.54	37,480.46
RENAISSANCE REUSE	175,000	175,000.18	--	--	175,000.18	(0.18)
URBAN REUSE NORTH TRAIL	2,424,335	2,424,335.26	--	--	2,424,335.26	(0.26)
LIFT STATION CONST & REHAB	1,957,521	1,956,594.28	--	--	1,956,594.28	926.72
REUSE IRRIGATION PROJECTS	139,849	139,846.74	--	--	139,846.74	2.26
REUSE MONITORING WELL	14,782	14,781.75	--	--	14,781.75	0.25
NORTH TRAIL STREETScape	110,000	110,000.00	--	--	110,000.00	--
BAYFRONT REUSE	201,334	201,333.10	--	--	201,333.10	0.90
12TH STREET IRRIGATION	38,821	38,821.15	--	--	38,821.15	(0.15)
REUSE EXPANSION	57,030	57,030.51	--	--	57,030.51	(0.51)
URBAN REUSE TRANSMISSION MAIN	3,938,813	3,938,812.37	--	--	3,938,812.37	0.63
REUSE SYSTEM-SITE 3	1,451,306	1,451,305.11	--	--	1,451,305.11	0.89
REUSE SYSTEM-BRITT GROVES	446,857	446,858.23	--	--	446,858.23	(1.23)
PUMP STATION REUSE SYSTEM	451,914	451,915.59	--	--	451,915.59	(1.59)
TUTTLE AVE REUSE SYSTEM	461,833	461,834.36	--	--	461,834.36	(1.36)
ORANGE AVE REUSE SYSTEM	150,675	150,675.04	--	--	150,675.04	(0.04)
12TH STREET REUSE SYS	212,045	212,045.70	--	--	212,045.70	(0.70)
CITY WIDE SEWER SYSTEM REHAB	1,202,975	1,202,958.88	--	--	1,202,958.88	16.12
LIFT STATIONS NO. 10	2,417	2,417.23	--	--	2,417.23	(0.23)
RINGLING CAUSEWAY FORCE MAIN	103,295	103,292.97	--	--	103,292.97	2.03
SEA WATER FILTERS	911,096	911,097.24	--	--	911,097.24	(1.24)
ODOR CONTROL SCRUBBER	540,478	540,478.07	--	--	540,478.07	(0.07)
GROUND STORAGE TANK	1,608,027	1,608,027.16	--	--	1,608,027.16	(0.16)
TUTTLE AVE LINE REPLACEMENT	1,180,540	1,180,541.77	--	--	1,180,541.77	(1.77)
17TH STREET LINE REPLACEMENT	234,787	234,787.85	--	--	234,787.85	(0.85)
12TH STREET LINE REPLACEMENT	942,685	942,683.94	--	--	942,683.94	1.06
CITYWIDE TRANSMISSION MAIN IMP	632,779	629,980.91	--	--	629,980.91	2,798.09
LITTLE FIVE POINTS PARK	15,892	15,892.00	--	--	15,892.00	--
TOTAL	24,972,333	22,791,626.06	104,782.80	1,676,865.20	24,573,274.06	399,058.94

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
CLASSIFICATION AND NUMBER OF ACCOUNTS
August 31, 2011

CLASSIFICATION

	<u>NUMBER OF ACCOUNTS</u>
WATER	
Single Family Units	15,344
Multi Family Units	743
Hotel and Motel	50
Master Meter Trailer Parks	4
Commercial	2,181
Irrigation	1,440
Reuse	<u>138</u>
Total Water	19,900
 SEWER	
Single Family Units	15,164
Multi Family Units	737
Hotel and Motel	50
Master Meter Trailer Parks	4
Commercial	<u>1,981</u>
Total Sewer	17,936

A water and sewer rate increase (Ordinance 10-4929) went into effect September 1, 2010. The water service charge was increased from \$11.14 per month to \$13.23 per month. The Ordinance changed Block gallonage from a three tier block to a 5 tier block as listed below. The Gallonage rate changes from \$0.348 per 100 gallons for the first 18,000 gallons, to a rate of \$0.267 per 100 gallons for the first 4,000 gallons. The additional block rates are listed below.

The Sewer rate increased on September 1, 2010, from a rate of 157% of the gross water bill, to a monthly rate as listed below. The rate schedule includes the following listed charges:

	<u>Effective 9/1/2010</u>	<u>Effective 9/1/2011</u>
<u>Monthly Water Rates*</u>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge**	\$13.23	\$13.76
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.267	\$0.278
Block 2 Charge (per 100 gallons for 4,001 to 8,000 gals.)	\$0.314	\$0.327
Block 3 Charge (per 100 gallons for 8,001 to 12,000 gals.)	\$0.440	\$0.458
Block 4 Charge (per 100 gallons for 12,001 to 24,000 gals.)	\$0.660	\$0.686
Block 5 Charge (per 100 gallons above 24,000 gals.)	\$1.024	\$1.065
	<u>Effective 9/1/2010</u>	<u>Effective 9/1/2011</u>
<u>Monthly Sewer Rates*</u>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge**	\$18.20	\$18.93
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.530	\$0.551
Block 2 Charge (per 100 gallons above 4,000 gals.)	\$0.624	\$0.649

*The described rates apply to residential customers, which include single-family residences, duplexes, multi unit apartments and condominiums, trailer parks, motels and hotels, commercial and industrial, for both potable and non-irrigation water uses.