

FINANCIAL REPORT
REQUIRED UNDER SECTION 708
OF THE
WATER AND SEWER SYSTEM
REVENUE BONDS RESOLUTION
ENACTED AUGUST 8, 1985



FOR THE PERIOD
OCTOBER 1, 2010
THROUGH
SEPTEMBER 30, 2011

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FINANCE DIRECTOR

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER UTILITY REVENUE FUND
 STATEMENT OF OPERATIONS
 SEPTEMBER 30, 2011

OPERATING REVENUES	BUDGET	ACTUAL	TOTAL
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WATER SALES AND SERVICES			

WATER USAGE FEES	\$ 14,148,427	\$ 15,423,688.40	
RECONNECTION FEES	135,265	146,284.01	
OTHER REVENUE	137,449	368,048.15	
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TOTAL WATER	14,421,141		15,938,020.56
SEWER SERVICE CHARGES			

SEWER USAGE FEES	17,628,155	18,297,189.46	
REUSE USAGE FEES	169,533	162,344.51	
OTHER SEWER UTILITY REVENUE	15,000	15,634.73	
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TOTAL SEWER	17,812,688		18,475,168.70

TOTAL OPERATING REVENUE	32,233,829		34,413,189.26
OPERATING EXPENSES(Pg 3 and 4)			
WATER OPERATIONS	8,317,036	8,056,328.75	
WASTEWATER OPERATIONS	9,515,961	9,102,981.07	
UTILITIES OFFICE	1,104,811	1,082,282.39	
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TOTAL OPERATING EXPENSES	18,937,808		18,241,592.21

TOTAL OPERATING INCOME	13,296,021		16,171,597.05
NON-OPERATING REVENUE			
INTEREST ON INVESTMENTS	70,000	27,844.07	
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TOTAL OTHER REVENUE	70,000		27,844.07
TRANSFERS TO:			
W/S SRF DEBT SERVICE	(228,142)	(228,141.96)	
RENEWAL, REPLACEMENT AND IMP	(4,333,328)	(4,333,328.04)	
GENERAL UTILITY RESERVE	(233,921)	(3,333,921.04)	
2011 W&S BONDS DEBT SERVICE	(163,446)	(163,446.22)	
2010B W&S BONDS DEBT SERVICE	(1,400,004)	(948,800.04)	
2010A W&S BONDS DEBT SERVICE	(309,089)	(309,089.04)	
2008 W&S BONDS DEBT SERVICE	(1,596,575)	(1,596,574.96)	
2005 W&S BONDS DEBT SERVICE	(580,490)	(580,490.04)	
2004 W&S BONDS DEBT SERVICE	(1,399,850)	(1,399,850.04)	
2002B W&S BONDS DEBT SERVICE	(468,324)	(468,323.74)	
2002A W&S BONDS DEBT SERVICE	(2,693,250)	(2,693,250.00)	
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	(13,406,419)		(16,055,215.12)
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NET PROFIT	\$ (40,398)		\$ 144,226.00
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER UTILITY REVENUE FUND
 DETAIL SCHEDULE OF OPERATION EXPENSES
 SEPTEMBER 30, 2011

	BUDGET	ACTUAL	TOTAL
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WATER OPERATIONS			

WATER ADMINISTRATION			
PERSONAL SERVICES	\$ 975,017	\$ 933,042.09	
OTHER OPERATING EXPENSES	661,445	613,645.03	
COST ALLOCATION	881,198	881,198.04	
DEBT-SERVICE	1,807	1,806.96	
CAPITAL OUTLAY	--	3,981.31	
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TOTAL	2,519,467		2,433,673.43
SOURCE OF SUPPLY			
PERSONAL SERVICES	290,090	282,444.56	
OTHER OPERATING EXPENSES	508,793	442,318.81	
DEBT-SERVICE	452	452.04	
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TOTAL	799,335		725,215.41
WATER TREATMENT FACILITY			
PERSONAL SERVICES	1,456,438	1,305,207.37	
OTHER OPERATING EXPENSES	1,700,650	1,489,836.43	
DEBT-SERVICE	26,750	26,750.04	
CAPITAL OUTLAY	2,600	6,203.37	
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TOTAL	3,186,438		2,827,997.21
CONSTRUCTION SERVICES			
PERSONAL SERVICES	7,728	425,974.04	
OTHER OPERATING EXPENSES	66,460	61,111.38	
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TOTAL	74,188		487,085.42
DISTRIBUTION SYSTEM			
PERSONAL SERVICES	1,150,179	913,276.89	
OTHER OPERATING EXPENSES	580,315	661,966.43	
DEBT-SERVICE	7,114	7,113.96	
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TOTAL	1,737,608		1,582,357.28
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TOTAL WATER OPERATIONS	\$ 8,317,036		\$ 8,056,328.75
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WASTEWATER OPERATIONS			

WASTEWATER ADMINISTRATION			
PERSONAL SERVICES	\$ 320,904	\$ 315,367.42	
OTHER OPERATING EXPENSES	528,308	583,050.80	
COST ALLOCATION	685,980	685,980.00	
DEBT-SERVICE	1,807	1,806.96	
OTHER GRANTS	33,000	33,000.00	
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TOTAL	1,569,999		1,619,205.18
SOURCE OF SUPPLY			
PERSONAL SERVICES	433,273	330,900.70	
OTHER OPERATING EXPENSES	418,314	495,254.57	
DEBT-SERVICE	123	123.00	
CAPITAL OUTLAY	--	716.00	
	-----	-----	
TOTAL	851,710		826,994.27
LIFT STATIONS			
PERSONAL SERVICES	1,231,753	1,137,811.78	
OTHER OPERATING EXPENSES	712,665	782,352.70	
CAPITAL OUTLAY	1,000	958.17	
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TOTAL	1,945,418		1,921,122.65
WASTEWATER TREATMENT FACILITY			
PERSONAL SERVICES	1,894,778	1,781,593.32	
OTHER OPERATING EXPENSES	1,943,161	1,705,741.88	
DEBT-SERVICE	21,125	21,125.04	
CAPITAL OUTLAY	4,639	3,974.31	
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TOTAL	3,863,703		3,512,434.55
COMPOST FACILITY			
PERSONAL SERVICES	353,084	390,619.52	
OTHER OPERATING EXPENSES	628,391	620,820.94	
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TOTAL	981,475		1,011,440.46
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	217,752	119,091.29	
OTHER OPERATING EXPENSES	85,904	92,692.67	
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TOTAL	303,656		211,783.96
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TOTAL WASTEWATER OPERATIONS	\$ 9,515,961		\$ 9,102,981.07
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UTILITIES BILLING OFFICE			

PERSONAL SERVICES	\$ 615,055	\$ 586,741.93	
OTHER OPERATING EXPENSES	489,433	495,217.42	
DEBT-SERVICE	323	323.04	
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TOTAL UTILITIES OFFICE	1,104,811		1,082,282.39
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TOTAL OPERATING EXPENSES	\$ 18,937,808		\$ 18,241,592.21
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CITY OF SARASOTA, FLORIDA
RENEWAL, REPLACEMENT & IMPROVEMENT FUND
SCHEDULE OF REVENUE AND EXPENSES
SEPTEMBER 30, 2011

	BUDGET	ACTUAL	TOTAL
REVENUES			

BEGINNING CASH BALANCE 10/01/10	\$ (256,368)	\$ (305,946.93)	
TRANSFER FROM REVENUE FUND	4,333,328	4,333,328.04	
INTEREST ON INVESTMENTS	--	71,589.66	
OTHER REVENUES	7,500	19,197,303.73	
	\$ 4,084,460		\$ 23,296,274.50
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EXPENDITURES			

WATER EXPENSES			

SOURCE OF SUPPLY			
PERSONAL SERVICES	\$ 40,000	\$ 4,794.50	
OTHER OPERATING EXPENSES	126,048	112,508.65	
CAPITAL OUTLAY	131,750	70,763.69	
	297,798		188,066.84
WATER DISTRIBUTION SYS-WATER			
PERSONAL SERVICES	330,000	562,423.54	
OTHER OPERATIONS EXPENSES	218,750	379,804.92	
CAPITAL OUTLAY	120,975	46,564.45	
	669,725		988,792.91
OTHER CAPITAL			
WATER TREATMENT FACILITY	402,620	298,721.90	
WATER	860,113	944,708.19	
	1,262,733		1,243,430.09
	\$ 2,230,256		\$ 2,420,289.84
WASTEWATER EXPENSES			
WASTEWATER	29,924	330,411.27	330,411.27
WASTEWATER COLLECTION SYSTEM			
PERSONAL SERVICES	525,000	397,411.71	
OTHER OPERATIONS EXPENSES	173,532	269,362.78	
CAPITAL OUTLAY	82,780	32,709.52	
	781,311		699,484.01
LIFT STATIONS - CAPITAL			
PERSONAL SERVICES	10,000	3,388.24	
OTHER OPERATING EXPENSES	263,372	250,038.71	
CAPITAL OUTLAY	183,289	66,099.69	
LOSS ON FIXED ASSETS		0.00	
	456,660		319,526.64
TREATMENT PLANT			
PERSONAL SERVICES	90,000	55,451.90	
OTHER OPERATING EXPENSES	608,326	451,943.72	
CAPITAL OUTLAY	139,246	51,270.89	
	837,572		558,666.51
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	35,000	1,070.89	
OTHER OPERATING EXPENSES	81,957	49,855.07	
CAPITAL OUTLAY	14,018	4,180.00	
	130,975		55,105.96
	\$ 2,236,442		\$ 1,963,194.39
TOTAL WATER AND WASTEWATER EXPENDITURES	\$ 4,466,698		\$ 4,383,484.23
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CITY OF SARASOTA, FLORIDA
 GENERAL RESERVE FUND
 SCHEDULE OF REVENUE AND EXPENSES
 SEPTEMBER 30, 2011

REVENUES	BUDGET	ACTUAL	TOTAL
BEGINNING CASH BALANCE 10/01/10	\$ 4,857,292	\$ 5,934,032.26	
TRANSFER FROM REVENUE FUND	233,921	3,333,921.04	
INTEREST ON INVESTMENTS	100,000	68,340.32	
WATER IMPACT FEES ORD#2227	100,000	120,686.50	
WASTEWATER IMPACT FEES	120,000	175,493.50	
REUSE IMPACT FEES	5,000	3,690.00	
FEMA DISASTER RELIEF	3,372,994	2,370,617.10	
TOTAL	\$ 8,789,207		\$ 12,006,780.72

EXPENDITURES	BUDGET	ACTUAL	TOTAL
BOND SERVICE RESERVE		\$ 1,500.00	
WATER TREATMENT FACILITY	99,548	33,229.40	
DISTRIBUTION SYS NEW CUTOMERS	90,150	27,485.46	
DISTRIBUTION SYSTEM	75,810	15,164.30	
COLLECTION SYS-NEW CUSTOMERS	138,437	44,472.03	
COLLECTION SYSTEM	182,035	--	
LIFT STATIONS - CAPITAL	726,397	425,786.23	
COMPOST FACILITY	30,000	8,135.00	
RECLAIMED WATER SYSTEM	3,070,581	2,199,650.97	
RESERVE FOR FUTURE EXPANSION	4,376,249	9,251,357.33	
TOTAL	\$ 8,789,207		\$ 12,006,780.72

WATER AND SEWER STOREROOM FUND
 SCHEDULE OF REVENUES AND EXPENSES
 SEPTEMBER 30, 2011

REVENUES	BUDGET	ACTUAL	TOTAL
PARTS WATER DIVISION	\$ 150,000	\$ 77,762.38	
PARTS WASTEWATER DIVISION	161,695	104,333.65	
REIMBURSEMENTS	--	134,585.79	
INTEREST ON INVESTMENTS	--	(1,277.68)	
TOTAL	311,695		\$ 315,404.14

EXPENDITURES	BUDGET	ACTUAL	TOTAL
PERSONAL SERVICES	\$ 73,179	\$ 71,832.51	
MERCHANDISE FOR RESALE	202,600	205,006.05	
OTHER OPERATING EXPENSES	18,871	12,917.71	
COST ALLOCATION	15,997	15,996.96	
DEBT-SERVICE	323	323.04	
	\$ 310,970		\$ 306,076.27

NET PROFIT	\$ 725		\$ 9,327.87
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CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
BALANCE SHEET
SEPTEMBER 30, 2011

ASSETS

CURRENT ASSETS		

PETTY CASH	\$	16,553.64
UNBILLED RECEIVABLES		1,236,260.59
ACCOUNTS RECEIVABLE		427,667.51
ACCOUNTS RECEIVABLE-SEWER		1,313,829.92
INVENTORY		25,725.09
EQUITY IN POOLED CASH		19,095,129.19
ACCRUED INTEREST RECEIVABLE		24,506.62
PREPAID EXPENSES		196,334.74
 TOTAL CURRENT ASSETS		 22,336,007.30
 RESTRICTED ASSETS		

INVESTMENTS		49,319,415.16
CASH WITH FISCAL AGENT		6,492,407.32
DUE FROM OTHER GOVERNMENT UNIT		354,896.84
ACCRUED INTEREST RECEIVABLE		72,245.45
PREPAID EXPENSES		746,089.65
 TOTAL RESTRICTED ASSETS		 56,985,054.42
 PROPERTY, PLANT & EQUIPMENT		

LAND		8,575,274.64
BUILDINGS		5,054,335.94
EQUIPMENT		565,206.83
IMPROVEMENTS		85,481,059.05
ALL WORK IN PROGRESS		16,026,213.71
 TOTAL PROPERTY, PLANT & EQUIPMENT		 115,702,090.17
 TOTAL ASSETS		 ----- \$ 195,023,151.89 =====
 LIABILITIES AND FUND EQUITY		

CURRENT LIABILITIES (CURRENT ASSETS)		

ACCOUNTS PAYABLE		1,339,400.77
DUE TO OTHER FUNDS		2,529.96
COMPENSATED ABSENCES PAYABLE		930,402.94
DEFERRED/UNEARNED REVENUE		104,499.90
TOTAL		2,376,833.57
 CURRENT LIABILITIES (RESTRICTED ASSETS)		

ACCRUED INTEREST PAYABLE		1,297,484.93
CUSTOMER DEPOSITS-WATER/SEWER		1,034,670.25
CURRENT LIABILITY REVENUE BOND		5,303,035.54
UNAMORTIZED PREM ON BONDS		2,439,492.97
TOTAL		10,074,683.69
 LONG-TERM LIABILITIES		

REVENUE BONDS PAYABLE		64,573,175.82
UNAMORTIZED LOSS ON REFUNDING		(891,662.55)
OPEB LIABILITY		468,194.00
TOTAL		64,149,707.27
 TOTAL LIABILITIES		 ----- \$ 76,601,224.53 -----
 FUND EQUITY		

CONTRIBUTED CAPITAL-OTHER GOVT		\$ 28,851,420.15
CONTRIBUTED CAPITAL-DEVELOPERS		559,126.78
CONTRIBUTED CAPITAL-GOVERNMENT		324,168.28
RETAINED EARNINGS		88,687,212.15
 TOTAL FUND EQUITY		 ----- \$ 118,421,927.36 -----
 TOTAL LIABILITIES FUND BALANCE		 \$ 195,023,151.89 =====

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 SEPTEMBER 30, 2011

	BUDGET	ACTUAL	TOTAL
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2011 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ --	
INTEREST	--	214.09	
TRANSFER FROM REVENUE FUND	163,446	163,446.22	
BOND PROCEEDS	21,885,000	21,885,000.00	
ORIGINAL ISSUE PREMIUM	1,985,223	1,985,222.50	
	-----	-----	
	\$ 24,033,669		\$ 24,033,882.81
	=====		=====
EXPENDITURES			
SPECIAL SERVICES	\$ 139,908	\$ 139,907.78	
PRINCIPAL REDEMPTION	23,630,822	23,630,821.73	
LEGAL-SPECIAL COUNSEL	24,511	24,511.20	
LEGAL-BOND COUNSEL	34,139	33,418.77	
LEGAL AND JUDICIAL	8,000	8,000.00	
INTEREST	163,446	163,446.21	
FISCAL CHARGES	1,350	1,350.00	
FINANCIAL ADVISOR	21,885	21,885.00	
DUPLICATING AND PRINTING	5,000	3,579.87	
CONTINGENCY RESERVE	4,608	--	
AMORT-DEFER LOSS ON REFUNDING	--	12,556.54	
AMORTIZATION-BOND PREMIUM	--	(33,468.99)	
AMORTIZATION-BOND ISSUE COSTS	--	3,865.72	
RESERVE	--	24,008.98	
	-----	-----	
	\$ 24,033,669		\$ 24,033,882.81
	=====		=====
2010A W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ (12,176.22)	
INTEREST	--	567.89	
TRANSFER FM REVENUE FUND	309,089	309,089.04	
	-----	-----	
	\$ 309,089		\$ 297,480.71
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 333.77	
INTEREST	309,089	296,912.32	
FISCAL CHARGES	--	700.00	
AMORT-DEFER LOSS ON REFUNDING	--	62,530.74	
AMORTIZATION-BOND PREMIUM	--	(119,770.03)	
AMORTIZATION-BOND ISSUE COSTS	--	19,239.71	
RESERVE	--	\$ 37,534.20	
	-----	-----	
	\$ 309,089		\$ 297,480.71
	=====		=====
W/S SRF DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 65,508.63	
INTEREST	--	1,904.86	
TRANSFER FM REVENUE FUND	228,142	228,141.96	
	-----	-----	
	\$ 228,142		\$ 295,555.45
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 1,904.86	
PRINCIPAL	211,926	211,925.22	
INTEREST	16,216	16,215.88	
AMORTIZATION-BOND ISSUE COSTS	--	2,265.19	
RESERVE	--	63,244.30	
	-----	-----	
	\$ 228,142		\$ 295,555.45
	=====		=====
2002B W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 69,118.76	
INTEREST	--	2,303.67	
TRANSFER FM REVENUE FUND	468,324	468,323.74	
	-----	-----	
	\$ 468,324		\$ 539,746.17
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 2,303.67	
PRINCIPAL	285,000	285,000.00	
INTEREST	176,324	156,245.85	
FISCAL CHARGES	7,000	400.00	
AMORTIZATION-BOND ISSUE COSTS	--	8,973.65	
RESERVE	--	86,823.00	
	-----	-----	
	\$ 468,324		\$ 539,746.17
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CITY OF SARASOTA, FLORIDA
WATER AND SEWER SYSTEM SERIES
INTEREST AND SINKING FUNDS
SCHEDULE OF REVENUE AND EXPENSES
SEPTEMBER 30, 2011

	BUDGET	ACTUAL	TOTAL
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2010B W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ (37,061.83)	
INTEREST	--	1,957.61	
TRANSFER FM REVENUE FUND	1,400,004	948,800.04	
	-----	-----	
	\$ 1,400,004		\$ 913,695.82
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 1,089.13	
INTEREST	1,447,385	1,390,366.96	
FISCAL CHARGES	8,000	500.00	
FEDERAL INTEREST SUBSIDY	(506,585)	(486,628.33)	
AMORTIZATION-BOND ISSUE COSTS	--	13,573.24	
RESERVE	--	5,205.18-	
	-----	-----	
	\$ 948,800		\$ 913,695.82
	=====		=====
2002A W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 216,592.96	
INTEREST	--	14,952.30	
TRANSFER FROM REVENUE FUND	2,693,250	2,693,250.00	
	-----	-----	
	\$ 2,693,250		\$ 2,924,795.26
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 14,952.30	
PRINCIPAL	2,550,000	2,550,000.00	
INTEREST	140,250	140,250.00	
FISCAL CHARGES	3,000	400.00	
AMORT-DEFER LOSS ON REFUNDING	--	20,068.48	
AMORTIZATION-BOND PREMIUM	--	(14,720.46)	
AMORTIZATION-BOND ISSUE COSTS	--	7,840.53	
RESERVE	--	206,004.41	
	-----	-----	
	\$ 2,693,250		\$ 2,924,795.26
	=====		=====
2004 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 57,557.51	
INTEREST	--	7,140.32	
TRANSFER FROM REVENUE FUND	1,399,850	1,399,850.04	
	-----	-----	
	\$ 1,399,850		\$ 1,464,547.87
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 7,140.32	
PRINCIPAL	1,265,000	1,265,000.00	
INTEREST	126,850	126,850.00	
FISCAL CHARGES	8,000	750.00	
AMORT-DEFER LOSS ON REFUNDING	--	38,325.35	
AMORTIZATION-BOND PREMIUM	--	(5,589.86)	
AMORTIZATION-BOND ISSUE COSTS	--	12,951.65	
RESERVE	--	19,120.41	
	-----	-----	
	\$ 1,399,850		\$ 1,464,547.87
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2005 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 121,437.76	
INTEREST	--	3,132.27	
TRANSFER FROM REVENUE FUND	580,490	580,490.04	
	-----	-----	
	\$ 580,490		\$ 705,060.07
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 3,132.27	
PRINCIPAL	320,000	320,000.00	
INTEREST	257,490	257,490.02	
FISCAL CHARGES	3,000	750.00	
AMORTIZATION-BOND ISSUE COSTS	--	11,314.78	
ACCOUNTING AND AUDITING	--	4,875.00	
RESERVE	--	107,498.00	
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	\$ 580,490		\$ 705,060.07
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 SEPTEMBER 30, 2011

	BUDGET	ACTUAL	TOTAL
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2008 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10 \$	--	\$ 24,988.55	
INTEREST	--	8,050.18	
TRANSFER FROM REVENUE FUND	1,596,575	1,596,574.96	
	-----	-----	
	\$ 1,596,575		\$ 1,629,613.69
	=====		=====
EXPENDITURES			
PRINCIPAL	774,922	774,922.39	
INTEREST	818,653	818,652.67	
FISCAL CHARGES	3,000	--	
AMORTIZATION-BOND ISSUE COSTS	--	5,257.60	
RESERVE	--	30,781.03	
	-----	-----	
	\$ 1,596,575		\$ 1,629,613.69
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CITY OF SARASOTA, FLORIDA
 2010A WATER AND SEWER BOND CONSTRUCTION
 SEPTEMBER 30, 2011

2010A W&S CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 10,877,488.09
LESS: EXPENDITURES	928,316.55
ENCUMBRANCES	588,546.00
	\$ 9,360,625.54

FUNDING SOURCES	BUDGET	ACTUAL
	-----	-----
BOND PROCEEDS	\$ 8,865,000	\$ 8,865,000.00
ORIGINAL ISSUE PREMIUM	604,043	604,043.20
INTERFUND TRANSFERS	\$ 1,369,017	1,369,016.70
INVESTMENT EARNINGS	--	39,428.19
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TOTAL	\$ 10,838,060	\$ 10,877,488.09
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EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
	-----	-----	-----	-----	-----	-----
WTP/WWTP ENERGY IMPROVEMENTS	27,554	--	--	27,318.00	27,318.00	236.03
ODOR CONTROL SYSTEM-WTP	588,546	--	27,318.00	561,228.00	588,546.00	--
COMPOST FACILITY MODIFICATION	800,000	--	--	--	--	800,000.00
UPGRADE/RELOCATE WATER LINES	1,000,000	--	--	--	--	1,000,000.00
DISTRIBUTION PIPELINE REPLACEM	2,000,000	--	--	--	--	2,000,000.00
LIFT STATIONS	19,454	--	19,454.00	--	19,454.00	--
ISSUANCE COSTS	63,966	58,345.43	985.01	--	59,330.44	4,636.04
DEBT SERVICE	6,299,852	783,526.80	--	--	783,526.80	5,516,325.28
ORIGINAL ISSUE DISCOUNT/PREM	38,687	38,687.31	--	--	38,687.31	--
	-----	-----	-----	-----	-----	-----
TOTAL	10,838,060	880,559.54	47,757.01	588,546.00	1,516,862.55	9,321,197.35
	=====	=====	=====	=====	=====	=====

CITY OF SARASOTA, FLORIDA
 2010B WATER AND SEWER CONSTRUCTION
 SEPTEMBER 30, 2011

2010B W&S CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 25,439,526.82
LESS: EXPENDITURES	8,146,352.89
ENCUMBRANCES	4,777,768.21
	\$ 12,515,405.72

FUNDING SOURCES	BUDGET	ACTUAL
BOND PROCEEDS	\$ 25,255,000	\$ 25,255,000.00
INVESTMENT EARNINGS	--	184,526.82
TOTAL	\$ 25,255,000	\$ 25,439,526.82

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
WTP/WWTP ENERGY IMPROVEMENTS	31,446	--	31,445	--	31,445	1
ODOR CONTROL SYS-LIFT STATIONS	384,650	--	--	384,650	384,650	--
WATER METER REPLACEMENT - AMR	5,995,371	--	4,273,279	1,722,091	5,995,370	1
WWTP NITRIFICATION BASIN IMP	2,000,000	--	--	--	--	2,000,000
FORCE MAIN RECONSTRUCTION	4,760,000	--	30,687	--	30,687	4,729,313
INFLOW/INFILTRATION REDUCTION	2,000,000	31,085	734,225	356,707	1,122,017	877,983
WTP DEEP WELL INJECTION	7,217,500	--	577,594	2,177,328	2,754,921	4,462,579
VERNA PRETREATMENT FAC REHAB	225,508	--	--	--	--	225,508
GREEN JOBS-CAPITAL PROJECTS	15,121	--	15,121	--	15,121	--
LIFT STATIONS	203,850	--	37,039	136,993	174,032	29,818
ISSUANCE COSTS	166,879	158,664	2,539	--	161,203	5,676
DEBT SERVICE	2,089,754	2,089,754	--	--	2,089,754	--
ORIGINAL ISSUE DISCOUNT/PREM	164,921	164,921	--	--	164,921	--
TOTAL	25,255,000	2,444,424	5,701,929	4,777,768	12,924,121	12,330,879

CITY OF SARASOTA, FLORIDA
 2008 WATER AND SEWER BOND CONSTRUCTION
 SEPTEMBER 30, 2011

2008 W&S BOND CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 23,535,059.31
LESS: EXPENDITURES	12,542,859.95
ENCUMBRANCES	7,846,514.56
	\$ 3,145,684.80

FUNDING SOURCES	BUDGET	ACTUAL
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000.00
INVESTMENT EARNINGS	--	1,035,059.31
TOTAL	\$ 22,500,000	\$ 23,535,059.31

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
CITY WELLS ROOF REPLACEMENT	33,743	--	33,743	--	33,743	--
SECURITY/ACCESS CONTROL SYSTEM	149,257	71,356	76,528	644	148,528	729
VERNA PRETREATMENT FAC REHAB	670,618	93,997	6,600	70,710	171,307	499,311
SOURCE WATER TREATMENT ALT	740,500	160,822	178,232	133,069	472,123	268,377
DOWNTOWN WELL FIELD REHAB	1,500,000	417,644	358,822	104,644	881,109	618,891
VERNA WELL FIELD MECH IMP	272,882	272,882	--	--	272,882	(0)
AWWTP NITRIFICATION WET WELL	600,000	41,040	71,971	50,152	163,163	436,837
WATER & WW MAIN IMPROVEMENTS	5,208,183	3,779,021	1,258,140	125,281	5,162,441	45,742
LIFT STATION NO 7 RELOCATION	8,616,000	29,614	1,617,986	6,966,150	8,613,750	2,250
LIFT STAT REHAB NO. 2,8,9,17	1,201,775	367,720	682,783	60,984	1,111,488	90,287
LIFT STATION REHABILITATION	886,725	440,422	313,960	80,787	835,168	51,557
FORCE MAIN IMPROVEMENTS	842,817	377,345	226,413	238,011	841,769	1,048
WW COLL SYSTEM I&I IMPROVEMENT	1,633,500	1,594,099	23,295	16,083	1,633,476	24
ISSUANCE COSTS	83,000	48,426	--	--	48,426	34,574
RESERVE FOR CONTINGENCY	61,000	--	--	--	--	61,000
TOTAL	22,500,000	7,694,387	4,848,473	7,846,515	20,389,375	2,110,625

CITY OF SARASOTA, FLORIDA
 1991 WATER AND SEWER CONSTRUCTION FUND STATUS
 SEPTEMBER 30, 2011

1991 W&S CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 24,313,552.81
LESS: EXPENDITURES	22,944,561.14
ENCUMBRANCES	1,628,712.92
ADD : REVENUE RECLASSIFIED TO CONTRIBUTED CAPITAL	670,520.89
	\$ 410,799.64

FUNDING SOURCES	BUDGET	ACTUAL
BOND PROCEEDS	\$ 15,480,000	\$ 15,480,000.00
INVESTMENT EARNINGS	2,201,223	4,763,075.37
DER STATE GRANT	675,897	111.00
SWFWMD GRANT	848,800	675,633.19
EPA	2,733,763	2,733,663.00
REIMBURSEMENTS	661,070	661,070.25
TOTAL	\$ 22,600,753	\$ 24,313,552.81

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
LIFT STATION NO 7 RELOCATION	2,139,488	--	152,935.08	1,628,712.92	1,781,648.00	357,840.00
2000 WATER LINE REPLACEMENT	82,109	82,108.90	--	--	82,108.90	0.10
DEBT SERVICE RESERVE	1,255,325	1,255,325.00	--	--	1,255,325.00	--
UNDERWRITERS DISCOUNT	147,679	147,679.20	--	--	147,679.20	(0.20)
BOND INSURANCE	112,375	112,375.23	--	--	112,375.23	(0.23)
ISSUANCE COSTS	130,184	130,183.78	--	--	130,183.78	0.22
ORIGINAL ISSUE DISCOUNT/PREM	146,242	146,242.00	--	--	146,242.00	--
SA 740-URBAN REUSE	140,289	140,287.73	--	--	140,287.73	1.27
MAIN STREET REUSE	100,000	100,000.00	--	--	100,000.00	--
RECLAIMED WATER-ASR	174,465	174,465.91	--	--	174,465.91	(0.91)
MLK REUSE/WATER/SEWER	350,091	350,091.38	--	--	350,091.38	(0.38)
PAYNE PARK REUSE TRANS MAIN	587,000	549,519.54	--	--	549,519.54	37,480.46
RENAISSANCE REUSE	175,000	175,000.18	--	--	175,000.18	(0.18)
URBAN REUSE NORTH TRAIL	2,424,335	2,424,335.26	--	--	2,424,335.26	(0.26)
LIFT STATION CONST & REHAB	1,957,521	1,956,594.28	--	--	1,956,594.28	926.72
REUSE IRRIGATION PROJECTS	139,849	139,846.74	--	--	139,846.74	2.26
REUSE MONITORING WELL	14,782	14,781.75	--	--	14,781.75	0.25
NORTH TRAIL STREETScape	110,000	110,000.00	--	--	110,000.00	--
BAYFRONT REUSE	201,334	201,333.10	--	--	201,333.10	0.90
12TH STREET IRRIGATION	38,821	38,821.15	--	--	38,821.15	(0.15)
REUSE EXPANSION	57,030	57,030.51	--	--	57,030.51	(0.51)
URBAN REUSE TRANSMISSION MAIN	3,938,813	3,938,812.37	--	--	3,938,812.37	0.63
REUSE SYSTEM-SITE 3	1,451,306	1,451,305.11	--	--	1,451,305.11	0.89
REUSE SYSTEM-BRITT GROVES	446,857	446,858.23	--	--	446,858.23	(1.23)
PUMP STATION REUSE SYSTEM	451,914	451,915.59	--	--	451,915.59	(1.59)
TUTTLE AVE REUSE SYSTEM	461,833	461,834.36	--	--	461,834.36	(1.36)
ORANGE AVE REUSE SYSTEM	150,675	150,675.04	--	--	150,675.04	(0.04)
12TH STREET REUSE SYS	212,045	212,045.70	--	--	212,045.70	(0.70)
CITY WIDE SEWER SYSTEM REHAB	1,202,975	1,202,958.88	--	--	1,202,958.88	16.12
LIFT STATIONS NO. 10	2,417	2,417.23	--	--	2,417.23	(0.23)
RINGLING CAUSEWAY FORCE MAIN	103,295	103,292.97	--	--	103,292.97	2.03
SEA WATER FILTERS	911,096	911,097.24	--	--	911,097.24	(1.24)
ODOR CONTROL SCRUBBER	540,478	540,478.07	--	--	540,478.07	(0.07)
GROUND STORAGE TANK	1,608,027	1,608,027.16	--	--	1,608,027.16	(0.16)
TUTTLE AVE LINE REPLACEMENT	1,180,540	1,180,541.77	--	--	1,180,541.77	(1.77)
17TH STREET LINE REPLACEMENT	234,787	234,787.85	--	--	234,787.85	(0.85)
12TH STREET LINE REPLACEMENT	942,685	942,683.94	--	--	942,683.94	1.06
CITYWIDE TRANSMISSION MAIN IMP	632,779	629,980.91	--	--	629,980.91	2,798.09
LITTLE FIVE POINTS PARK	15,892	15,892.00	--	--	15,892.00	--
TOTAL	24,972,333	22,791,626.06	152,935.08	1,628,712.92	24,573,274.06	399,058.94

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
CLASSIFICATION AND NUMBER OF ACCOUNTS
September 30, 2011

CLASSIFICATION

	<u>NUMBER OF ACCOUNTS</u>
WATER	
Single Family Units	15,325
Multi Family Units	740
Hotel and Motel	48
Master Meter Trailer Parks	4
Commercial	2,175
Irrigation	1,421
Reuse	<u>137</u>
Total Water	19,850
 SEWER	
Single Family Units	15,150
Multi Family Units	733
Hotel and Motel	48
Master Meter Trailer Parks	4
Commercial	<u>1,982</u>
Total Sewer	17,917

A water and sewer rate increase (Ordinance 10-4929) went into effect September 1, 2010. The water service charge was increased from \$11.14 per month to \$13.23 per month. The Ordinance changed Block gallonage from a three tier block to a 5 tier block as listed below. The Gallonage rate changes from \$0.348 per 100 gallons for the first 18,000 gallons, to a rate of \$0.267 per 100 gallons for the first 4,000 gallons. The additional block rates are listed below.

The Sewer rate increased on September 1, 2010, from a rate of 157% of the gross water bill, to a monthly rate as listed below. The rate schedule includes the following listed charges:

	<u>Effective 9/1/2010</u>	<u>Effective 9/1/2011</u>
<u>Monthly Water Rates*</u>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge**	\$13.23	\$13.76
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.267	\$0.278
Block 2 Charge (per 100 gallons for 4,001 to 8,000 gals.)	\$0.314	\$0.327
Block 3 Charge (per 100 gallons for 8,001 to 12,000 gals.)	\$0.440	\$0.458
Block 4 Charge (per 100 gallons for 12,001 to 24,000 gals.)	\$0.660	\$0.686
Block 5 Charge (per 100 gallons above 24,000 gals.)	\$1.024	\$1.065
	<u>Effective 9/1/2010</u>	<u>Effective 9/1/2011</u>
<u>Monthly Sewer Rates*</u>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge**	\$18.20	\$18.93
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.530	\$0.551
Block 2 Charge (per 100 gallons above 4,000 gals.)	\$0.624	\$0.649

*The described rates apply to residential customers, which include single-family residences, duplexes, multi unit apartments and condominiums, trailer parks, motels and hotels, commercial and industrial, for both potable and non-irrigation water uses.