

FINANCIAL REPORT  
REQUIRED UNDER SECTION 708  
OF THE  
WATER AND SEWER SYSTEM  
REVENUE BONDS RESOLUTION  
ENACTED AUGUST 8, 1985



FOR THE PERIOD  
OCTOBER 1, 2010  
THROUGH  
JUNE 30, 2010

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CITY OF SARASOTA, FLORIDA  
WATER AND SEWER UTILITY REVENUE FUND  
STATEMENT OF OPERATIONS  
JUNE 30, 2011

OPERATING REVENUES	BUDGET	ACTUAL	TOTAL
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<b>WATER SALES AND SERVICES</b>			
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WATER USAGE FEES	\$ 14,148,427	\$ 11,458,565.37	
RECONNECTION FEES	135,265	114,781.27	
OTHER REVENUE	137,449	284,846.22	
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TOTAL WATER	14,421,141		11,858,192.86
<b>SEWER SERVICE CHARGES</b>			
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SEWER USAGE FEES	17,628,155	13,650,125.50	
REUSE USAGE FEES	169,533	124,800.21	
OTHER SEWER UTILITY REVENUE	15,000	8,403.83	
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TOTAL SEWER	17,812,688		13,783,329.54
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TOTAL OPERATING REVENUE	32,233,829		25,641,522.40
<b>OPERATING EXPENSES(Pg 3 and 4)</b>			
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WATER OPERATIONS	8,320,536	6,043,008.08	
WASTEWATER OPERATIONS	9,515,961	6,598,040.85	
UTILITIES OFFICE	1,101,311	768,815.92	
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TOTAL OPERATING EXPENSES	18,937,808		13,409,864.85
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TOTAL OPERATING INCOME	13,296,021		12,231,657.55
<b>NON-OPERATING REVENUE</b>			
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INTEREST ON INVESTMENTS	70,000	26,941.36	
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TOTAL OTHER REVENUE	70,000		26,941.36
<b>TRANSFERS TO:</b>			
W/S SRF DEBT SERVICE	(228,142)	(171,106.47)	
RENEWAL, REPLACEMENT AND IMP	(4,333,328)	(3,249,996.03)	
GENERAL UTILITY RESERVE	(233,921)	(2,375,440.78)	
2010B W&S BONDS DEBT SERVICE	(1,400,004)	(711,600.03)	
2010A W&S DEBT SERVICE	(309,089)	(231,816.78)	
2008 W&S BONDS DEBT SERVICE	(1,753,129)	(1,314,846.72)	
2005 W&S BONDS DEBT SERVICE	(580,490)	(435,367.53)	
2004 W&S BONDS DEBT SERVICE	(1,399,850)	(1,049,887.53)	
2002B W&S BONDS DEBT SERVICE	(475,216)	(356,411.97)	
2002 A W&S BONDS DEBT SERVICE	(2,693,250)	(2,019,937.50)	
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	(13,406,419)		(11,916,411.34)
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NET PROFIT	\$ (40,398)		\$ 342,187.57
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CITY OF SARASOTA, FLORIDA  
WATER AND SEWER UTILITY REVENUE FUND  
DETAIL SCHEDULE OF OPERATION EXPENSES  
JUNE 30, 2011

	BUDGET	ACTUAL	TOTAL
<b>WATER OPERATIONS</b>			
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<b>WATER ADMINISTRATION</b>			
PERSONAL SERVICES	\$ 975,017	\$ 760,248.96	
OTHER OPERATING EXPENSES	637,695	457,882.28	
COST ALLOCATION	881,198	660,898.53	
DEBT-SERVICE	1,807	1,355.22	
CAPITAL OUTLAY	--	2,975.00	
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TOTAL	2,495,717		1,883,359.99
<b>SOURCE OF SUPPLY</b>			
PERSONAL SERVICES	290,090	203,131.85	
OTHER OPERATING EXPENSES	521,423	311,452.73	
DEBT-SERVICE	452	339.03	
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TOTAL	811,965		514,923.61
<b>WATER TREATMENT FACILITY</b>			
PERSONAL SERVICES	1,456,438	916,701.92	
OTHER OPERATING EXPENSES	1,676,095	1,152,776.01	
DEBT-SERVICE	26,750	20,062.53	
CAPITAL OUTLAY	2,600	2,364.77	
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TOTAL	3,161,883		2,091,905.23
<b>CONSTRUCTION SERVICES</b>			
PERSONAL SERVICES	7,728	316,064.17	
OTHER OPERATING EXPENSES	94,740	51,092.69	
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TOTAL	102,468		367,156.86
<b>DISTRIBUTION SYSTEM</b>			
PERSONAL SERVICES	1,150,179	670,726.73	
OTHER OPERATING EXPENSES	591,210	509,600.19	
DEBT-SERVICE	7,114	5,335.47	
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TOTAL	1,748,503		1,185,662.39
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TOTAL WATER OPERATIONS	\$ 8,320,536		\$ 6,043,008.08
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<b>WASTEWATER OPERATIONS</b>			
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<b>WASTEWATER ADMINISTRATION</b>			
PERSONAL SERVICES	\$ 320,904	\$ 218,705.02	
OTHER OPERATING EXPENSES	554,858	508,780.69	
COST ALLOCATION	685,980	514,485.00	
DEBT-SERVICE	1,807	1,355.22	
OTHER GRANTS	33,000	33,000.00	
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TOTAL	1,596,549		1,276,325.93
<b>SOURCE OF SUPPLY</b>			
PERSONAL SERVICES	433,273	259,216.29	
OTHER OPERATING EXPENSES	460,619	336,929.96	
DEBT-SERVICE	123	92.25	
CAPITAL OUTLAY	--	716.00	
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TOTAL	894,015		596,954.50
<b>LIFT STATIONS</b>			
PERSONAL SERVICES	1,229,353	814,676.94	
OTHER OPERATING EXPENSES	703,170	512,044.04	
CAPITAL OUTLAY	1,000	958.17	
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TOTAL	1,933,523		1,327,679.15
<b>WASTEWATER TREATMENT FACILITY</b>			
PERSONAL SERVICES	1,894,778	1,288,759.66	
OTHER OPERATING EXPENSES	1,872,975	1,192,000.06	
DEBT-SERVICE	21,125	15,843.78	
CAPITAL OUTLAY	4,650	3,974.31	
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TOTAL	3,793,528		2,500,577.81
<b>COMPOST FACILITY</b>			
PERSONAL SERVICES	352,084	284,359.34	
OTHER OPERATING EXPENSES	561,821	456,066.81	
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TOTAL	913,905		740,426.15
<b>RECLAIMED WATER SYSTEM</b>			
PERSONAL SERVICES	217,752	90,446.82	
OTHER OPERATING EXPENSES	166,689	65,630.49	
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TOTAL	384,441		156,077.31
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TOTAL WASTEWATER OPERATIONS	\$ 9,515,961		\$ 6,598,040.85
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<b>UTILITIES BILLING OFFICE</b>			
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PERSONAL SERVICES	\$ 615,023	\$ 410,778.70	
OTHER OPERATING EXPENSES	485,965	357,794.94	
DEBT-SERVICE	323	242.28	
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TOTAL UTILITIES OFFICE	1,101,311		768,815.92
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TOTAL OPERATING EXPENSES	\$ 18,937,808		\$ 13,409,864.85
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CITY OF SARASOTA, FLORIDA  
RENEWAL, REPLACEMENT & IMPROVEMENT FUND  
SCHEDULE OF REVENUE AND EXPENSES  
JUNE 30, 2011

	BUDGET	ACTUAL	TOTAL
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<b>REVENUES</b>			
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BEGINNING CASH BALANCE 10/01/10	\$ (256,368)	\$ (305,946.93)	
TRANSFER FROM REVENUE FUND	4,333,328	3,249,996.03	
INTEREST ON INVESTMENTS	--	16,014.64	
OTHER REVENUES	7,500	19,247,598.23	
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	\$ 4,084,460		\$ 22,207,661.97
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<b>EXPENDITURES</b>			
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<b>WATER EXPENSES</b>			
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<b>SOURCE OF SUPPLY</b>			
PERSONAL SERVICES	\$ 40,000	\$ 4,794.50	
OTHER OPERATING EXPENSES	159,298	84,217.25	
CAPITAL OUTLAY	126,000	43,703.22	
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TOTAL	325,298		132,714.97
<b>WATER DISTRIBUTION SYS-WATER</b>			
PERSONAL SERVICES	330,000	433,521.91	
OTHER OPERATIONS EXPENSES	218,750	270,587.39	
CAPITAL OUTLAY	156,285	31,047.25	
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TOTAL	705,035		735,156.55
<b>OTHER CAPITAL</b>			
WATER TREATMENT FACILITY	350,620	218,915.13	
WATER	859,186	640,415.69	
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TOTAL	1,209,806		859,330.82
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TOTAL WATER EXPENSES	\$ 2,240,139		\$ 1,727,202.34
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<b>WASTEWATER EXPENSES</b>			
WASTEWATER	29,924	208,006.28	208,006.28
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<b>WASTEWATER COLLECTION SYSTEM</b>			
PERSONAL SERVICES	525,000	281,345.68	
OTHER OPERATIONS EXPENSES	188,532	218,052.09	
CAPITAL OUTLAY	70,125	29,111.52	
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TOTAL	783,656		528,509.29
<b>LIFT STATIONS - CAPITAL</b>			
PERSONAL SERVICES	10,000	3,388.24	
OTHER OPERATING EXPENSES	294,372	159,949.18	
CAPITAL OUTLAY	160,579	17,961.24	
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TOTAL	464,950		181,298.66
<b>TREATMENT PLANT</b>			
PERSONAL SERVICES	90,000	54,916.06	
OTHER OPERATING EXPENSES	534,826	414,055.30	
CAPITAL OUTLAY	184,246	45,832.92	
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TOTAL	809,072		514,804.28
<b>RECLAIMED WATER SYSTEM</b>			
PERSONAL SERVICES	35,000	254.50	
OTHER OPERATING EXPENSES	87,957	36,033.68	
CAPITAL OUTLAY	16,000	4,180.00	
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TOTAL	138,957		40,468.18
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TOTAL WASTEWATER EXPENSES	\$ 2,226,559		\$ 1,473,086.69
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<b>TOTAL WATER AND WASTEWATER EXPENDITURES</b>			
	\$ 4,466,698		\$ 3,200,289.03
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CITY OF SARASOTA, FLORIDA  
 GENERAL RESERVE FUND  
 SCHEDULE OF REVENUE AND EXPENSES  
 JUNE 30, 2011

REVENUES	BUDGET	ACTUAL	TOTAL
BEGINNING CASH BALANCE 10/01/10	\$ 4,857,292	\$ 5,934,032.26	
TRANSFER FROM REVENUE FUND	233,921	2,375,440.78	
INTEREST ON INVESTMENTS	100,000	45,410.61	
WATER IMPACT FEES ORD#2227	100,000	105,737.50	
WASTEWATER IMPACT FEES	120,000	141,975.50	
REUSE IMPACT FEES	5,000	2,715.00	
FEMA DISASTER RELIEF	3,372,994	641,909.47	
<b>TOTAL</b>	<b>\$ 8,789,207</b>		<b>\$ 9,247,221.12</b>

EXPENDITURES	BUDGET	ACTUAL	TOTAL
WATER TREATMENT FACILITY	\$ 74,548	\$ 28,058.05	
DISTRIBUTION SYS NEW CUTOMERS	100,000	18,496.61	
DISTRIBUTION SYSTEM	75,810	14,526.75	
COLLECTION SYS-NEW CUSTOMERS	163,437	32,348.93	
COLLECTION SYSTEM	2,185	--	
LIFT STATIONS - CAPITAL	726,397	287,489.99	
COMPOST FACILITY	200,000	8,135.00	
RECLAIMED WATER SYSTEM	3,070,581	1,971,632.46	
RESERVE FOR FUTURE EXPANSION	4,376,249	6,886,533.33	
<b>TOTAL</b>	<b>\$ 8,789,207</b>		<b>\$ 9,247,221.12</b>

WATER AND SEWER STOREROOM FUND  
 SCHEDULE OF REVENUES AND EXPENSES  
 JUNE 30, 2011

REVENUES	BUDGET	ACTUAL	TOTAL
PARTS WATER DIVISION	\$ 150,000	\$ 20,005.85	
PARTS WASTEWATER DIVISION	161,695	12,500.68	
REIMBURSEMENTS	--	89,693.69	
INTEREST ON INVESTMENTS	--	(960.23)	
<b>TOTAL</b>	<b>311,695</b>		<b>\$ 121,239.99</b>

EXPENDITURES	BUDGET	ACTUAL	TOTAL
PERSONAL SERVICES	\$ 73,179	\$ 51,090.65	
MERCHANDISE FOR RESALE	200,000	33,402.28	
OTHER OPERATING EXPENSES	21,471	9,625.04	
COST ALLOCATION	15,997	11,997.72	
DEBT-SERVICE	323	242.28	
	<b>\$ 310,970</b>		<b>\$ 106,357.97</b>

<b>NET PROFIT</b>	<b>\$ 725</b>		<b>\$ 14,882.02</b>
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CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER SYSTEM SERIES  
 INTEREST AND SINKING FUNDS  
 SCHEDULE OF REVENUE AND EXPENSES  
 JUNE 30, 2011

	BUDGET	ACTUAL	TOTAL
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<b>2010B W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ (37,061.83)	
INTEREST	--	696.68	
TRANSFER FROM REVENUE FUND	1,400,004	711,600.03	
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	\$ 1,400,004		\$ 675,549.43
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 142.75	
INTEREST	1,447,385	752,640.28	
FISCAL CHARGES	8,000	500.00	
FEDERAL INTEREST SUBSIDY	(506,585)	(263,424.00)	
RESERVE	--	\$ 185,690.40	
	-----	-----	
	\$ 948,800		\$ 675,549.43
	=====		=====
 <b>2010A W&amp;S DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ (12,176.22)	
INTEREST	--	279.38	
TRANSFER FM REVENUE FUND	309,089	231,816.78	
	-----	-----	
	\$ 309,089		\$ 219,919.94
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 45.26	
INTEREST	309,089	160,726.04	
FISCAL CHARGES	--	700.00	
RESERVE	--	\$ 58,448.64	
	-----	-----	
	\$ 309,089		\$ 219,919.94
	=====		=====
 <b>W/S SRF DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 65,508.63	
INTEREST	--	1,185.26	
TRANSFER FM REVENUE FUND	228,142	171,106.47	
	-----	-----	
	\$ 228,142		\$ 237,800.36
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 1,185.26	
PRINCIPAL	211,926	105,252.16	
INTEREST	16,216	8,818.39	
RESERVE	--	122,544.55	
	-----	-----	
	\$ 228,142		\$ 237,800.36
	=====		=====
 <b>2002B W&amp;S BONDS DEBT SERVICE</b>			
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<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 69,118.76	
INTEREST	--	1,326.97	
TRANSFER FM REVENUE FUND	475,216	356,411.97	
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	\$ 475,216		\$ 426,857.70
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 1,326.97	
PRINCIPAL	285,000	--	
INTEREST	183,216	91,608.14	
FISCAL CHARGES	7,000	--	
RESERVE	--	333,922.59	
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	\$ 475,216		\$ 426,857.70
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CITY OF SARASOTA, FLORIDA  
 WATER AND SEWER SYSTEM SERIES  
 INTEREST AND SINKING FUNDS  
 SCHEDULE OF REVENUE AND EXPENSES  
 JUNE 30, 2011

	BUDGET	ACTUAL	TOTAL
<b>2002 A W&amp;S BONDS DEBT SERVICE</b>			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 216,592.96	
INTEREST	--	7,986.09	
TRANSFER FROM REVENUE FUND	2,693,250	2,019,937.50	
	\$ 2,693,250		\$ 2,244,516.55
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 7,986.09	
PRINCIPAL	2,550,000	--	
INTEREST	140,250	70,125.00	
FISCAL CHARGES	3,000	--	
RESERVE	--	2,166,405.46	
	\$ 2,693,250		\$ 2,244,516.55
	=====		=====
 <b>2004 W&amp;S BONDS DEBT SERVICE</b>			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 57,557.51	
INTEREST	--	3,756.84	
TRANSFER FROM REVENUE FUND	1,399,850	1,049,887.53	
	\$ 1,399,850		\$ 1,111,201.88
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 3,756.84	
PRINCIPAL	1,265,000	--	
INTEREST	126,850	63,425.00	
FISCAL CHARGES	8,000	--	
RESERVE	--	1,044,020.04	
	\$ 1,399,850		\$ 1,111,201.88
	=====		=====
 <b>2005 W&amp;S BONDS DEBT SERVICE</b>			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 121,437.76	
INTEREST	--	1,755.12	
TRANSFER FROM REVENUE FUND	580,490	435,367.53	
	\$ 580,490		\$ 558,560.41
	=====		=====
<b>EXPENDITURES</b>			
TRANSFERS	\$ --	\$ 1,755.12	
PRINCIPAL	320,000	--	
INTEREST	257,490	128,745.01	
FISCAL CHARGES	3,000	--	
ACCOUNTING AND AUDITING	--	4,875.00	
RESERVE	--	423,185.28	
	\$ 580,490		\$ 558,560.41
	=====		=====
 <b>2008 W&amp;S BONDS DEBT SERVICE</b>			
<b>REVENUES</b>			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 24,988.55	
INTEREST	--	5,887.05	
TRANSFER FROM REVENUE FUND	1,753,129	1,314,846.72	
	\$ 1,753,129		\$ 1,345,722.32
	=====		=====
<b>EXPENDITURES</b>			
PRINCIPAL	\$ 774,922	\$ --	
INTEREST	975,207	487,603.71	
FISCAL CHARGES	3,000	--	
RESERVE	--	858,118.61	
	\$ 1,753,129		\$ 1,345,722.32
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CITY OF SARASOTA, FLORIDA  
WATER AND SEWER UTILITY SYSTEM  
BALANCE SHEET  
JUNE 30, 2011

ASSETS

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CURRENT ASSETS		
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PETTY CASH	\$	16,553.64
UNBILLED RECEIVABLES		1,236,260.59
ACCOUNTS RECEIVABLE		386,497.11
ACCOUNTS RECEIVABLE-SEWER		1,119,423.89
INVENTORY		30,690.05
EQUITY IN POOLED CASH		19,270,988.37
ACCRUED INTEREST RECEIVABLE		30,963.93
PREPAID EXPENSES		241,259.90
 TOTAL CURRENT ASSETS		 22,332,637.48
 RESTRICTED ASSETS		
-----		
INVESTMENTS		56,275,357.96
CASH WITH FISCAL AGENT		5,926,621.13
DUE FROM OTHER GOVERNMENT UNIT		3,392,956.37
ACCRUED INTEREST RECEIVABLE		87,573.88
PREPAID EXPENSES		702,807.82
 TOTAL RESTRICTED ASSETS		 66,385,317.16
 PROPERTY, PLANT & EQUIPMENT		
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LAND		8,575,274.64
BUILDINGS		5,211,185.27
EQUIPMENT		652,001.59
IMPROVEMENTS		86,940,202.74
ALL WORK IN PROGRESS		16,026,213.71
 TOTAL PROPERTY, PLANT & EQUIPMENT		 117,404,877.95
 TOTAL ASSETS		 \$ 206,122,832.59 =====
 LIABILITIES AND FUND EQUITY		
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CURRENT LIABILITIES (CURRENT ASSETS)		
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ACCOUNTS PAYABLE		617,770.53
COMPENSATED ABSENCES PAYABLE		1,241,025.87
DEFERRED/UNEARNED REVENUE		3,465,550.90
TOTAL		5,324,347.30
 CURRENT LIABILITIES (RESTRICTED ASSETS)		
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ACCRUED INTEREST PAYABLE		1,020,184.39
CUSTOMER DEPOSITS-WATER/SEWER		1,000,630.27
CURRENT LIABILITY REVENUE BOND		5,080,883.32
UNAMORTIZED PREM ON BONDS		627,819.81
TOTAL		7,729,517.79
 LONG-TERM LIABILITIES		
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REVENUE BONDS PAYABLE		72,090,757.39
UNAMORTIZED LOSS ON REFUNDING		(358,845.32)
TOTAL		71,731,912.07
 TOTAL LIABILITIES		 \$ 84,785,777.16 -----
 FUND EQUITY		
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CONTRIBUTED CAPITAL-OTHER GOVT	\$	28,851,420.15
CONTRIBUTED CAPITAL-DEVELOPERS		559,126.78
CONTRIBUTED CAPITAL-GOVERNMENT		324,168.28
RETAINED EARNINGS		91,602,340.22
 TOTAL FUND EQUITY		 \$ 121,337,055.43 -----
 TOTAL LIABILITIES FUND BALANCE		 \$ 206,122,832.59 =====

CITY OF SARASOTA, FLORIDA  
 2008 WATER AND SEWER BOND CONSTRUCTION  
 JUNE 30, 2011

2008 W&S BOND CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 23,498,582.48
LESS: EXPENDITURES	10,106,841.80
ENCUMBRANCES	9,978,591.75
	\$ 3,413,148.93

FUNDING SOURCES	BUDGET	ACTUAL
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000.00
INVESTMENT EARNINGS	--	998,582.48
<b>TOTAL</b>	<b>\$ 22,500,000</b>	<b>\$ 23,498,582.48</b>

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
CITY WELLS ROOF REPLACEMENT	33,743	--	33,743	--	33,743	--
SECURITY/ACCESS CONTROL SYSTEM	144,257	71,356	36,219	29,099	136,674	7,583
VERNA PRETREATMENT FAC REHAB	670,618	93,997	6,270	71,040	171,307	499,311
SOURCE WATER TREATMENT ALT	740,500	160,822	119,126	192,417	472,365	268,135
DOWNTOWN WELL FIELD REHAB	1,500,000	417,644	297,291	66,037	780,971	719,029
VERNA WELL FIELD MECH IMP	272,882	272,882	--	--	272,882	(0)
AWWTP NITRIFICATION WET WELL	600,000	41,040	64,428	57,695	163,163	436,837
WATER & WW MAIN IMPROVEMENTS	5,389,500	3,779,021	834,824	548,079	5,161,923	227,577
LIFT STATION NO 7 RELOCATION	8,525,000	29,614	30,611	8,464,324	8,524,549	451
LIFT STAT REHAB NO. 2,8,9,17	1,111,775	367,720	517,720	226,048	1,111,488	287
LIFT STATION REHABILITATION	818,725	440,422	291,758	67,785	799,964	18,761
FORCE MAIN IMPROVEMENTS	915,500	377,345	157,170	239,986	774,501	140,999
WW COLL SYSTEM I&I IMPROVEMENT	1,633,500	1,594,099	23,295	16,083	1,633,476	24
ISSUANCE COSTS	83,000	48,426	--	--	48,426	34,574
RESERVE FOR CONTINGENCY	61,000	--	--	--	--	61,000
<b>TOTAL</b>	<b>22,500,000</b>	<b>7,694,387</b>	<b>2,412,455</b>	<b>9,978,592</b>	<b>20,085,434</b>	<b>2,414,566</b>

CITY OF SARASOTA, FLORIDA  
 2010B WATER AND SEWER CONSTRUCTION  
 JUNE 30, 2011

2010B W&S CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 25,386,166.11
LESS: EXPENDITURES	6,647,053.41
ENCUMBRANCES	3,520,540.44
	\$ 15,218,572.26

FUNDING SOURCES	BUDGET	ACTUAL
BOND PROCEEDS	\$ 25,255,000	\$ 25,255,000.00
INVESTMENT EARNINGS	--	131,166.11
<b>TOTAL</b>	<b>\$ 25,255,000</b>	<b>\$ 25,386,166.11</b>

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
WTP/WWTP ENERGY IMPROVEMENTS	31,446	--	--	31,445	31,445	1
ODOR CONTROL SYS-LIFT STATIONS	384,650	--	--	384,650	384,650	--
WATER METER REPLACEMENT - AMR	5,995,371	--	3,630,636	2,364,734	5,995,370	1
WWTP NITRIFICATION BASIN IMP	2,000,000	--	--	--	--	2,000,000
FORCE MAIN RECONSTRUCTION	4,760,000	--	30,687	--	30,687	4,729,313
INFLOW/INFILTRATION REDUCTION	2,000,000	31,085	499,367	382,295	912,747	1,087,253
WTP DEEP WELL INJECTION	7,367,500	--	39,399	291,280	330,679	7,036,821
VERNA PRETREATMENT FAC REHAB	225,508	--	--	--	--	225,508
GREEN JOBS-CAPITAL PROJECTS	15,121	--	--	15,121	15,121	--
LIFT STATIONS	53,850	--	--	51,016	51,016	2,834
ISSUANCE COSTS	166,879	158,664	2,539	--	161,203	5,676
DEBT SERVICE	2,089,754	2,089,754	--	--	2,089,754	--
ORIGINAL ISSUE DISCOUNT/PREM	164,921	164,921	--	--	164,921	--
<b>TOTAL</b>	<b>25,255,000</b>	<b>2,444,424</b>	<b>4,202,629</b>	<b>3,520,540</b>	<b>10,167,594</b>	<b>15,087,406</b>

**CITY OF SARASOTA, FLORIDA**  
**WATER AND SEWER UTILITY SYSTEM**  
**CLASSIFICATION AND NUMBER OF ACCOUNTS**  
June 30, 2011

**CLASSIFICATION**

	<u>NUMBER OF ACCOUNTS</u>
<b>WATER</b>	
Single Family Units	15,377
Multi Family Units	754
Hotel and Motel	46
Master Meter Trailer Parks	4
Commercial	2,182
Irrigation	1,425
Reuse	<u>134</u>
Total Water	19,922
 <b>SEWER</b>	
Single Family Units	15,204
Multi Family Units	747
Hotel and Motel	46
Master Meter Trailer Parks	4
Commercial	<u>1,977</u>
Total Sewer	17,978

A water and sewer rate increase (Ordinance 10-4929) went into effect September 1, 2010. The water service charge was increased from \$11.14 per month to \$13.23 per month. The Ordinance changed Block gallonage from a three tier block to a 5 tier block as listed below. The Gallonage rate changes from \$0.348 per 100 gallons for the first 18,000 gallons, to a rate of \$0.267 per 100 gallons for the first 4,000 gallons. The additional block rates are listed below.

The Sewer rate increased on September 1, 2010, from a rate of 157% of the gross water bill, to a monthly rate as listed below. The rate schedule includes the following listed charges:

	<u>Effective 9/1/2010</u>	<u>Effective 9/1/2011</u>
<b><u>Monthly Water Rates*</u></b>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge**	\$13.23	\$13.76
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.267	\$0.278
Block 2 Charge (per 100 gallons for 4,001 to 8,000 gals.)	\$0.314	\$0.327
Block 3 Charge (per 100 gallons for 8,001 to 12,000 gals.)	\$0.440	\$0.458
Block 4 Charge (per 100 gallons for 12,001 to 24,000 gals.)	\$0.660	\$0.686
Block 5 Charge (per 100 gallons above 24,000 gals.)	\$1.024	\$1.065
	<u>Effective 9/1/2010</u>	<u>Effective 9/1/2011</u>
<b><u>Monthly Sewer Rates*</u></b>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge**	\$18.20	\$18.93
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.530	\$0.551
Block 2 Charge (per 100 gallons above 4,000 gals.)	\$0.624	\$0.649

\*The described rates apply to residential customers, which include single-family residences, duplexes, multi unit apartments and condominiums, trailer parks, motels and hotels, commercial and industrial, for both potable and non-irrigation water uses.