

FINANCIAL REPORT
REQUIRED UNDER SECTION 708
OF THE
WATER AND SEWER SYSTEM
REVENUE BONDS RESOLUTION
ENACTED AUGUST 8, 1985



FOR THE PERIOD
OCTOBER 1, 2010
THROUGH
MARCH 31, 2011

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FINANCE DIRECTOR

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY REVENUE FUND
STATEMENT OF OPERATIONS
MARCH 31, 2011

OPERATING REVENUES	BUDGET	ACTUAL	TOTAL
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WATER SALES AND SERVICES			

WATER USAGE FEES	\$ 14,148,427	\$ 7,466,798.84	
RECONNECTION FEES	135,265	74,206.27	
OTHER REVENUE	137,449	217,343.37	
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TOTAL WATER	14,421,141		7,758,348.48
SEWER SERVICE CHARGES			

SEWER USAGE FEES	17,628,155	8,821,118.02	
REUSE USAGE FEES	169,533	73,635.02	
OTHER SEWER UTILITY REVENUE	15,000	3,982.49	
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TOTAL SEWER	17,812,688		8,898,735.53

TOTAL OPERATING REVENUE	32,233,829		16,657,084.01
OPERATING EXPENSES(Pg 3 and 4)			
WATER OPERATIONS	8,354,336	4,003,585.67	
WASTEWATER OPERATIONS	9,515,961	4,207,800.71	
UTILITIES OFFICE	1,067,511	503,808.45	
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TOTAL OPERATING EXPENSES	18,937,808		8,715,194.83

TOTAL OPERATING INCOME	13,296,021		7,941,889.18
NON-OPERATING REVENUE			
INTEREST ON INVESTMENTS	70,000	25,208.92	
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TOTAL OTHER REVENUE	70,000		25,208.92
TRANSFERS TO:			
W/S SRF DEBT SERVICE	(228,142)	(114,070.98)	
RENEWAL, REPLACEMENT AND IMP	(4,333,328)	(2,166,664.02)	
GENERAL UTILITY RESERVE	(233,921)	(1,016,960.52)	
2010B W&S BONDS DEBT SERVICE	(1,400,004)	(737,824.02)	
2010A W&S DEBT SERVICE	(309,089)	(154,544.52)	
2008 W&S BONDS DEBT SERVICE	(1,753,129)	(876,564.48)	
2005 W&S BONDS DEBT SERVICE	(580,490)	(290,245.02)	
2004 W&S BONDS DEBT SERVICE	(1,399,850)	(699,925.02)	
2002B W&S BONDS DEBT SERVICE	(475,216)	(237,607.98)	
2002 A W&S BONDS DEBT SERVICE	(2,693,250)	(1,346,625.00)	
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	(13,406,419)		(7,641,031.56)
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NET PROFIT	\$ (40,398)		\$ 326,066.54
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CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY REVENUE FUND
DETAIL SCHEDULE OF OPERATION EXPENSES
MARCH 31, 2011

	BUDGET	ACTUAL	TOTAL
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WATER OPERATIONS			

WATER ADMINISTRATION			
PERSONAL SERVICES	\$ 975,017	\$ 503,254.49	
OTHER OPERATING EXPENSES	630,430	310,081.75	
COST ALLOCATION	881,198	440,599.02	
DEBT-SERVICE	1,807	903.48	
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TOTAL	2,488,452		1,254,838.74
SOURCE OF SUPPLY			
PERSONAL SERVICES	290,090	135,832.41	
OTHER OPERATING EXPENSES	556,773	189,266.31	
DEBT-SERVICE	452	226.02	
	-----	-----	
TOTAL	847,315		325,324.74
WATER TREATMENT FACILITY			
PERSONAL SERVICES	1,456,438	607,580.51	
OTHER OPERATING EXPENSES	1,641,160	736,799.08	
DEBT-SERVICE	26,750	13,375.02	
CAPITAL OUTLAY	1,500	1,351.80	
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TOTAL	3,125,848		1,359,106.41
CONSTRUCTION SERVICES			
PERSONAL SERVICES	7,728	213,426.12	
OTHER OPERATING EXPENSES	126,240	32,731.97	
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TOTAL	133,968		246,158.09
DISTRIBUTION SYSTEM			
PERSONAL SERVICES	1,150,179	470,562.10	
OTHER OPERATING EXPENSES	601,460	344,038.61	
DEBT-SERVICE	7,114	3,556.98	
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TOTAL	1,758,753		818,157.69
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TOTAL WATER OPERATIONS	\$ 8,354,336		\$ 4,003,585.67
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WASTEWATER OPERATIONS			

WASTEWATER ADMINISTRATION			
PERSONAL SERVICES	\$ 320,904	\$ 144,230.12	
OTHER OPERATING EXPENSES	565,608	304,025.91	
COST ALLOCATION	685,980	342,990.00	
DEBT-SERVICE	1,807	903.48	
OTHER GRANTS	33,000	33,000.00	
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TOTAL	1,607,299		825,149.51
SOURCE OF SUPPLY			
PERSONAL SERVICES	433,273	171,164.24	
OTHER OPERATING EXPENSES	491,619	260,330.02	
DEBT-SERVICE	123	61.50	
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TOTAL	925,015		431,555.76
LIFT STATIONS			
PERSONAL SERVICES	1,229,353	541,038.89	
OTHER OPERATING EXPENSES	751,290	301,052.02	
	-----	-----	
TOTAL	1,980,643		842,090.91
WASTEWATER TREATMENT FACILITY			
PERSONAL SERVICES	1,894,778	828,764.09	
OTHER OPERATING EXPENSES	1,817,755	725,062.71	
DEBT-SERVICE	21,125	10,562.52	
CAPITAL OUTLAY	1,850	1,822.65	
	-----	-----	
TOTAL	3,735,508		1,566,211.97
COMPOST FACILITY			
PERSONAL SERVICES	352,084	185,405.84	
OTHER OPERATING EXPENSES	526,191	252,832.53	
	-----	-----	
TOTAL	878,275		438,238.37
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	217,752	58,614.00	
OTHER OPERATING EXPENSES	171,469	45,940.19	
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TOTAL	389,221		104,554.19
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TOTAL WASTEWATER OPERATIONS	\$ 9,515,961		\$ 4,207,800.71
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UTILITIES BILLING OFFICE			

PERSONAL SERVICES	\$ 615,023	\$ 261,392.56	
OTHER OPERATING EXPENSES	452,165	242,254.37	
DEBT-SERVICE	323	161.52	
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TOTAL UTILITIES OFFICE	1,067,511		503,808.45
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TOTAL OPERATING EXPENSES	\$ 18,937,808		\$ 8,715,194.83
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CITY OF SARASOTA, FLORIDA
RENEWAL, REPLACEMENT & IMPROVEMENT FUND
SCHEDULE OF REVENUE AND EXPENSES
MARCH 31, 2011

	BUDGET	ACTUAL	TOTAL
REVENUES			

BEGINNING CASH BALANCE 10/01/10	\$ (256,368)	\$ (305,946.93)	
TRANSFER FROM REVENUE FUND	4,333,328	2,166,664.02	
INTEREST ON INVESTMENTS	--	3,358.40	
OTHER REVENUES	7,500	(26,378.90)	
	\$ 4,084,460		\$ 1,837,696.59
	=====		=====
EXPENDITURES			

WATER EXPENSES			

SOURCE OF SUPPLY			
PERSONAL SERVICES	\$ 40,000	\$ --	
OTHER OPERATING EXPENSES	174,298	51,768.57	
CAPITAL OUTLAY	111,000	6,489.56	
	325,298		58,258.13
WATER DISTRIBUTION SYS-WATER			
PERSONAL SERVICES	330,000	268,102.35	
OTHER OPERATIONS EXPENSES	206,750	152,950.88	
CAPITAL OUTLAY	156,285	17,317.30	
	693,035		438,370.53
OTHER CAPITAL			
WATER TREATMENT FACILITY	350,620	172,071.36	
WATER	859,186	393,627.36	
	1,209,806		565,698.72
	\$ 2,228,139		\$ 1,062,327.38
	=====		=====
WASTEWATER EXPENSES			
WASTEWATER	29,924	150,784.23	150,784.23
WASTEWATER COLLECTION SYSTEM			
PERSONAL SERVICES	525,000	167,348.59	
OTHER OPERATIONS EXPENSES	188,532	111,806.54	
CAPITAL OUTLAY	70,125	25,342.52	
	783,656		304,497.65
LIFT STATIONS - CAPITAL			
PERSONAL SERVICES	10,000	--	
OTHER OPERATING EXPENSES	349,372	129,053.47	
CAPITAL OUTLAY	115,579	8,787.44	
LOSS ON FIXED ASSETS	--	--	
	474,950		137,840.91
TREATMENT PLANT			
PERSONAL SERVICES	90,000	31,104.65	
OTHER OPERATING EXPENSES	541,826	244,601.64	
CAPITAL OUTLAY	179,246	38,172.20	
	811,072		313,878.49
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	35,000	--	
OTHER OPERATING EXPENSES	87,957	20,190.63	
CAPITAL OUTLAY	16,000	--	
	138,957		20,190.63
	\$ 2,238,559		\$ 927,191.91
	=====		=====
TOTAL WATER AND WASTEWATER EXPENDITURES	\$ 4,466,698		\$ 1,989,519.29
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CITY OF SARASOTA, FLORIDA
GENERAL RESERVE FUND
SCHEDULE OF REVENUE AND EXPENSES
MARCH 31, 2011

REVENUES	BUDGET	ACTUAL	TOTAL
BEGINNING CASH BALANCE 10/01/10	\$ 4,857,292	\$ 5,934,032.26	
TRANSFER FROM REVENUE FUND	233,921	1,016,960.52	
INTEREST ON INVESTMENTS	100,000	26,461.69	
WATER CONNECTION FEES ORD#2227	100,000	67,689.00	
WASTEWATER CONNECTION FEES	120,000	80,689.00	
REUSE CONNECTION FEES	5,000	2,715.00	
FEMA DISASTER RELIEF	3,372,994	--	
TOTAL	\$ 8,789,207		\$ 7,128,547.47

EXPENDITURES	BUDGET	ACTUAL	TOTAL
WATER TREATMENT FACILITY	\$ 74,548	\$ 27,931.90	
DISTRIBUTION SYS NEW CUTOMERS	100,000	11,499.27	
DISTRIBUTION SYSTEM	75,810	11,047.74	
COLLECTION SYS-NEW CUSTOMERS	163,437	19,012.66	
COLLECTION SYSTEM	2,185	--	
LIFT STATIONS - CAPITAL	726,397	197,394.97	
WASTEWATER TREATMENT FACILITY	--	--	
COMPOST FACILITY	200,000	--	
RECLAIMED WATER SYSTEM	3,070,581	1,432,829.85	
RESERVE FOR FUTURE EXPANSION	4,376,249	5,428,831.08	
TOTAL	\$ 8,789,207		\$ 7,128,547.47

WATER AND SEWER STOREROOM FUND
SCHEDULE OF REVENUES AND EXPENSES
MARCH 31, 2011

REVENUES	BUDGET	ACTUAL	TOTAL
PARTS WATER DIVISION	\$ 150,000	\$ 20,005.85	
PARTS WASTEWATER DIVISION	161,695	12,500.68	
REIMBURSEMENTS	--	53,616.59	
INTEREST ON INVESTMENTS	--	(572.60)	
TOTAL	311,695		\$ 85,550.52

EXPENDITURES	BUDGET	ACTUAL	TOTAL
PERSONAL SERVICES	\$ 73,179	\$ 33,223.93	
MERCHANDISE FOR RESALE	200,000	29,259.07	
OTHER OPERATING EXPENSES	21,471	6,743.77	
COST ALLOCATION	15,997	7,998.48	
DEBT-SERVICE	323	161.52	
TOTAL	\$ 310,970		\$ 77,386.77

NET PROFIT	\$ (725)		\$ 8,163.75
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 MARCH 31, 2011

	BUDGET	ACTUAL	TOTAL
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2010B W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ (37,061.83)	
INTEREST	--	360.45	
TRANSFER FROM REVENUE FUND	1,400,004	737,824.02	
	-----	-----	
	\$ 1,400,004		\$ 701,122.64
	=====		=====
EXPENDITURES			
INTEREST	\$ 1,447,385	\$ 752,640.28	
FISCAL CHARGES	8,000	500.00	
FEDERAL INTEREST SUBSIDY	(506,585)	--	
RESERVE	--	\$ (52,017.64)	
	-----	-----	
	\$ 948,800		\$ 701,122.64
	=====		=====
 2010A W&S DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ (12,176.22)	
INTEREST	--	178.67	
TRANSFER FM REVENUE FUND	309,089	154,544.52	
	-----	-----	
	\$ 309,089		\$ 142,546.97
	=====		=====
 EXPENDITURES			
INTEREST	\$ 309,089	\$ 160,726.04	
FISCAL CHARGES	--	700.00	
RESERVE	--	\$ (18,879.07)	
	-----	-----	
	\$ 309,089		\$ 142,546.97
	=====		=====
 W/S SRF DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 65,508.63	
INTEREST	--	534.07	
TRANSFER FM REVENUE FUND	228,142	114,070.98	
	-----	-----	
	\$ 228,142		\$ 180,113.68
	=====		=====
 EXPENDITURES			
TRANSFERS	\$ --	\$ 534.07	
PRINCIPAL	211,926	105,252.16	
INTEREST	16,216	8,818.39	
RESERVE	--	65,509.06	
	-----	-----	
	\$ 228,142		\$ 180,113.68
	=====		=====
 2002B W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 69,118.76	
INTEREST	--	432.07	
TRANSFER FM REVENUE FUND	475,216	237,607.98	
	-----	-----	
	\$ 475,216		\$ 307,158.81
	=====		=====
 EXPENDITURES			
TRANSFERS	\$ --	\$ 432.07	
PRINCIPAL	285,000	--	
INTEREST	183,216	91,608.14	
FISCAL CHARGES	7,000	--	
RESERVE	--	215,118.60	
	-----	-----	
	\$ 475,216		\$ 307,158.81
	=====		=====

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 MARCH 31, 2011

	BUDGET	ACTUAL	TOTAL
2002 A W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 216,592.96	
INTEREST	--	2,015.00	
TRANSFER FROM REVENUE FUND	2,693,250	1,346,625.00	
	\$ 2,693,250		\$ 1,565,232.96
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 2,015.00	
PRINCIPAL	2,550,000	--	
INTEREST	140,250	70,125.00	
FISCAL CHARGES	3,000	--	
RESERVE	--	1,493,092.96	
	\$ 2,693,250		\$ 1,565,232.96
	=====		=====
2004 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 57,557.51	
INTEREST	--	922.51	
TRANSFER FROM REVENUE FUND	1,399,850	699,925.02	
	\$ 1,399,850		\$ 758,405.04
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 922.51	
PRINCIPAL	1,265,000	--	
INTEREST	126,850	63,425.00	
FISCAL CHARGES	8,000	--	
RESERVE	--	694,057.53	
	\$ 1,399,850		\$ 758,405.04
	=====		=====
2005 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 121,437.76	
INTEREST	--	611.79	
TRANSFER FROM REVENUE FUND	580,490	290,245.02	
	\$ 580,490		\$ 412,294.57
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 611.79	
PRINCIPAL	320,000	--	
INTEREST	257,490	128,745.01	
FISCAL CHARGES	3,000	--	
ACCOUNTING AND AUDITING	--	4,875.00	
RESERVE	--	278,062.77	
	\$ 580,490		\$ 412,294.57
	=====		=====
2008 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 24,988.55	
INTEREST	--	3,817.95	
TRANSFER FROM REVENUE FUND	1,753,129	876,564.48	
	\$ 1,753,129		\$ 905,370.98
	=====		=====
EXPENDITURES			
PRINCIPAL	\$ 774,922	\$ --	
INTEREST	975,207	487,603.71	
FISCAL CHARGES	3,000	--	
RESERVE	--	417,767.27	
	\$ 1,753,129		\$ 905,370.98
	=====		=====

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
BALANCE SHEET
MARCH 31, 2011

ASSETS

CURRENT ASSETS		

PETTY CASH	\$	16,553.64
UNBILLED RECEIVABLES		1,236,260.59
ACCOUNTS RECEIVABLE		149,770.56
ACCOUNTS RECEIVABLE-SEWER		925,916.67
INVENTORY		34,833.26
EQUITY IN POOLED CASH		565,049.54
ACCRUED INTEREST RECEIVABLE		2,347.58
PREPAID EXPENSES		50,294.50
 TOTAL CURRENT ASSETS		 2,981,026.34
RESTRICTED ASSETS		

INVESTMENTS		57,276,170.71
CASH WITH FISCAL AGENT		5,926,621.13
DUE FROM OTHER GOVERNMENT UNIT		3,349,131.81
ACCRUED INTEREST RECEIVABLE		160,356.33
PREPAID EXPENSES		702,807.82
 TOTAL RESTRICTED ASSETS		 67,415,087.80
PROPERTY, PLANT & EQUIPMENT		

LAND		8,575,274.64
BUILDINGS		5,368,034.60
EQUIPMENT		751,111.85
IMPROVEMENTS		88,512,232.71
ALL WORK IN PROGRESS		16,026,213.71
 TOTAL PROPERTY, PLANT & EQUIPMENT		 119,232,867.51
 TOTAL ASSETS		 \$ 189,628,981.65 =====
LIABILITIES AND FUND EQUITY		

CURRENT LIABILITIES (CURRENT ASSETS)		

ACCOUNTS PAYABLE		554,309.13
COMPENSATED ABSENCES PAYABLE		1,240,584.45
DEFERRED/UNEARNED REVENUE		3,460,648.40
TOTAL		5,255,541.98
CURRENT LIABILITIES (RESTRICTED ASSETS)		

ACCRUED INTEREST PAYABLE		1,020,184.39
CUSTOMER DEPOSITS-WATER/SEWER		1,009,178.02
CURRENT LIABILITY REVENUE BOND		5,080,883.32
UNAMORTIZED PREM ON BONDS		627,819.81
TOTAL		7,738,065.54
LONG-TERM LIABILITIES		

REVENUE BONDS PAYABLE		72,090,757.39
UNAMORTIZED LOSS ON REFUNDING		(358,845.32)
TOTAL		71,731,912.07
 TOTAL LIABILITIES		 \$ 84,725,519.59 -----
FUND EQUITY		

CONTRIBUTED CAPITAL-OTHER GOVT	\$	28,851,420.15
CONTRIBUTED CAPITAL-DEVELOPERS		559,126.78
CONTRIBUTED CAPITAL-GOVERNMENT		324,168.28
RETAINED EARNINGS		75,168,746.85
 TOTAL FUND EQUITY		 \$ 104,903,462.06 -----
 TOTAL LIABILITIES FUND BALANCE		 \$ 189,628,981.65 =====

CITY OF SARASOTA, FLORIDA
 2008 WATER AND SEWER BOND CONSTRUCTION
 MARCH 31, 2011

2008 W&S BOND CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 23,453,357.69
LESS: EXPENDITURES	9,430,167.07
ENCUMBRANCES	10,132,508.40
	\$ 3,890,682.22

FUNDING SOURCES	BUDGET	ACTUAL
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000.00
INVESTMENT EARNINGS	--	953,357.69
TOTAL	\$ 22,500,000	\$ 23,453,357.69

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
CITY WELLS ROOF REPLACEMENT	35,000	--	33,743	--	33,743	1,257
SECURITY/ACCESS CONTROL SYSTEM	135,000	71,356	1,550	61,810	134,716	284
VERNA PRETREATMENT FAC REHAB	671,118	93,997	2,213	75,097	171,307	499,811
SOURCE WATER TREATMENT ALT	740,500	160,822	76,957	200,598	438,377	302,123
DOWNTOWN WELL FIELD REHAB	1,500,000	417,644	183,073	109,870	710,586	789,414
VERNA WELL FIELD MECH IMP	272,882	272,882	--	--	272,882	--
AWWTP NITRIFICATION WET WELL	600,000	41,040	35,357	86,766	163,163	436,837
WATER & WW MAIN IMPROVEMENTS	5,415,000	3,779,021	765,489	246,368	4,790,878	624,122
LIFT STATION NO 7 RELOCATION	8,500,000	29,614	6,011	8,464,324	8,499,949	51
LIFT STAT REHAB NO. 2,8,9,17	1,098,275	367,720	290,118	440,571	1,098,410	(135)
LIFT STATION REHABILITATION	803,725	440,422	265,941	86,470	792,832	10,893
FORCE MAIN IMPROVEMENTS	951,000	377,345	72,028	324,557	773,930	177,070
WW COLL SYSTEM I&I IMPROVEMENT	1,633,500	1,594,099	3,302	36,076	1,633,477	23
ISSUANCE COSTS	83,000	48,426	--	--	48,426	34,574
RESERVE FOR CONTINGENCY	61,000	--	--	--	--	61,000
TOTAL	22,500,000	7,694,387	1,735,780	10,132,508	19,562,675	2,937,325

CITY OF SARASOTA, FLORIDA
 2010B WATER AND SEWER CONSTRUCTION
 MARCH 31, 2011

2010B W&S CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 25,315,676.55
LESS: EXPENDITURES	3,161,467.84
ENCUMBRANCES	7,100,720.63
	\$ 15,053,488.08

FUNDING SOURCES	BUDGET	ACTUAL
BOND PROCEEDS	\$ 25,255,000	\$ 25,255,000.00
INVESTMENT EARNINGS	--	60,676.55
TOTAL	\$ 25,255,000	\$ 25,315,676.55

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
WTP/WWTP ENERGY IMPROVEMENTS	31,446	--	--	31,445	31,445	1
ODOR CONTROL SYS-LIFT STATIONS	406,000	--	--	761,000	761,000	(355,000)
WATER METER REPLACEMENT - AMR	5,995,371	--	336,645	5,658,725	5,995,370	1
WWTP NITRIFICATION BASIN IMP	2,000,000	--	--	--	--	2,000,000
FORCE MAIN RECONSTRUCTION	4,760,000	--	30,687	--	30,687	4,729,313
INFLOW/INFILTRATION REDUCTION	2,000,000	31,085	317,260	333,835	682,181	1,317,819
WTP DEEP WELL INJECTION	7,400,000	--	29,912	300,594	330,506	7,069,494
VERNA PRETREATMENT FAC REHAB	225,508	--	--	--	--	225,508
GREEN JOBS-CAPITAL PROJECTS	15,121	--	--	15,121	15,121	--
ISSUANCE COSTS	166,879	158,664	2,539	--	161,203	5,676
DEBT SERVICE	2,089,754	2,089,754	--	--	2,089,754	--
ORIGINAL ISSUE DISCOUNT/PREM	164,921	164,921	--	--	164,921	--
TOTAL	25,255,000	2,444,424	717,044	7,100,721	10,262,188	14,992,812

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
CLASSIFICATION AND NUMBER OF ACCOUNTS
 March 31, 2011

CLASSIFICATION

	<u>NUMBER OF ACCOUNTS</u>
WATER	
Single Family Units	14,912
Multi Family Units	736
Hotel and Motel	45
Master Meter Trailer Parks	4
Commercial	2,164
Irrigation	1,429
Reuse	<u>134</u>
Total Water	19,424
SEWER	
Single Family Units	14,751
Multi Family Units	726
Hotel and Motel	45
Master Meter Trailer Parks	4
Commercial	<u>1,960</u>
Total Sewer	17,486

A water and sewer rate increase (Ordinance 10-4929) went into effect September 1, 2010. The water service charge was increased from \$11.14 per month to \$13.23 per month. The Ordinance changed Block gallonage from a three tier block to a 5 tier block as listed below. The Gallonage rate changes from \$0.348 per 100 gallons for the first 18,000 gallons, to a rate of \$0.267 per 100 gallons for the first 4,000 gallons. The additional block rates are listed below.

The Sewer rate increased on September 1, 2010, from a rate of 157% of the gross water bill, to a monthly rate as listed below. The rate schedule includes the following listed charges:

	<u>Effective 9/1/2010</u>	<u>Effective 9/1/2011</u>
<u>Monthly Water Rates*</u>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge**	\$13.23	\$13.76
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.267	\$0.278
Block 2 Charge (per 100 gallons for 4,001 to 8,000 gals.)	\$0.314	\$0.327
Block 3 Charge (per 100 gallons for 8,001 to 12,000 gals.)	\$0.440	\$0.458
Block 4 Charge (per 100 gallons for 12,001 to 24,000 gals.)	\$0.660	\$0.686
Block 5 Charge (per 100 gallons above 24,000 gals.)	\$1.024	\$1.065
	<u>Effective 9/1/2010</u>	<u>Effective 9/1/2011</u>
<u>Monthly Sewer Rates*</u>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge**	\$18.20	\$18.93
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.530	\$0.551
Block 2 Charge (per 100 gallons above 4,000 gals.)	\$0.624	\$0.649

*The described rates apply to residential customers, which include single-family residences, duplexes, multi unit apartments and condominiums, trailer parks, motels and hotels, commercial and industrial, for both potable and non-irrigation water uses.