

FINANCIAL REPORT
REQUIRED UNDER SECTION 708
OF THE
WATER AND SEWER SYSTEM
REVENUE BONDS RESOLUTION
ENACTED AUGUST 8, 1985



FOR THE PERIOD
OCTOBER 1, 2010
THROUGH
NOVEMBER 30, 2010

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FINANCE DIRECTOR

Statements Issued 12/15/10
Prepared by the Accounting Department

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY REVENUE FUND
STATEMENT OF OPERATIONS
NOVEMBER 30, 2010

OPERATING REVENUES	BUDGET	ACTUAL	TOTAL
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WATER SALES AND SERVICES			

WATER USAGE FEES	\$ 14,148,427	\$ 2,511,793.75	
RECONNECTION FEES	135,265	25,771.61	
OTHER REVENUE	137,449	32,251.93	
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TOTAL WATER	14,421,141		2,569,817.29
SEWER SERVICE CHARGES			

SEWER USAGE FEES	17,628,155	2,762,590.75	
REUSE USAGE FEES	169,533	27,281.20	
OTHER SEWER UTILITY REVENUE	15,000	685.39	
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TOTAL SEWER	17,812,688		2,790,557.34

TOTAL OPERATING REVENUE	32,233,829		5,360,374.63
OPERATING EXPENSES(Pg 3 and 4)			
WATER OPERATIONS	8,356,336	1,545,561.63	
WASTEWATER OPERATIONS	9,515,961	1,544,329.87	
UTILITIES OFFICE	1,065,511	202,781.36	
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TOTAL OPERATING EXPENSES	18,937,808		3,292,672.86

TOTAL OPERATING INCOME	13,296,021		2,067,701.77
NON-OPERATING REVENUE			
INTEREST ON INVESTMENTS	70,000	2,493.27	
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TOTAL OTHER REVENUE	70,000		2,493.27
TRANSFERS TO:			
W/S SRF DEBT SERVICE	(228,142)	(38,023.66)	
RENEWAL, REPLACEMENT AND IMP	(4,333,328)	(722,221.34)	
GENERAL UTILITY RESERVE	(233,921)	(38,986.84)	
2010B W&S BONDS DEBT SERVICE	(1,400,004)	(158,133.34)	
2010A W&S DEBT SERVICE	(309,089)	(51,514.84)	
2008 W&S BONDS DEBT SERVICE	(1,753,129)	(292,188.16)	
2005 W&S BONDS DEBT SERVICE	(580,490)	(96,748.34)	
2004 W&S BONDS DEBT SERVICE	(1,399,850)	(233,308.34)	
2002B W&S BONDS DEBT SERVICE	(475,216)	(79,202.66)	
2002 A W&S BONDS DEBT SERVICE	(2,693,250)	(448,875.00)	
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	(13,406,419)		(2,159,202.52)
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NET PROFIT	\$ (40,398)		\$ (89,007.48)
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER UTILITY REVENUE FUND
 DETAIL SCHEDULE OF OPERATION EXPENSES
 NOVEMBER 30, 2010

	BUDGET	ACTUAL	TOTAL
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WATER OPERATIONS			

WATER ADMINISTRATION			
PERSONAL SERVICES	\$ 975,017	\$ 187,201.97	
OTHER OPERATING EXPENSES	632,380	104,632.60	
COST ALLOCATION	881,198	146,866.34	
DEBT-SERVICE	1,807	301.16	
	-----	-----	
TOTAL	2,490,402		439,002.07
SOURCE OF SUPPLY			
PERSONAL SERVICES	290,090	58,686.51	
OTHER OPERATING EXPENSES	556,773	56,047.74	
DEBT-SERVICE	452	75.34	
	-----	-----	
TOTAL	847,315		114,809.59
WATER TREATMENT FACILITY			
PERSONAL SERVICES	1,456,438	236,795.30	
OTHER OPERATING EXPENSES	1,644,260	286,376.02	
DEBT-SERVICE	26,750	4,458.34	
CAPITAL OUTLAY	1,500	1,351.80	
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TOTAL	3,128,948		528,981.46
CONSTRUCTION SERVICES			
PERSONAL SERVICES	7,728	102,537.89	
OTHER OPERATING EXPENSES	126,240	10,068.36	
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TOTAL	133,968		112,606.25
DISTRIBUTION SYSTEM			
PERSONAL SERVICES	1,150,179	215,969.84	
OTHER OPERATING EXPENSES	598,410	133,006.76	
DEBT-SERVICE	7,114	1,185.66	
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TOTAL	1,755,703		350,162.26
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TOTAL WATER OPERATIONS	\$ 8,356,336		\$ 1,545,561.63
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WASTEWATER OPERATIONS			

WASTEWATER ADMINISTRATION			
PERSONAL SERVICES	\$ 320,904	\$ 47,760.98	
OTHER OPERATING EXPENSES	565,608	164,196.65	
COST ALLOCATION	685,980	114,330.00	
DEBT-SERVICE	1,807	301.16	
OTHER GRANTS	33,000	33,000.00	
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TOTAL	1,607,299		359,588.79
SOURCE OF SUPPLY			
PERSONAL SERVICES	433,273	87,544.64	
OTHER OPERATING EXPENSES	491,619	107,406.45	
DEBT-SERVICE	123	20.50	
	-----	-----	
TOTAL	925,015		194,971.59
LIFT STATIONS			
PERSONAL SERVICES	1,229,353	212,185.56	
OTHER OPERATING EXPENSES	759,290	64,572.39	
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TOTAL	1,988,643		276,757.95
WASTEWATER TREATMENT FACILITY			
PERSONAL SERVICES	1,894,778	318,463.62	
OTHER OPERATING EXPENSES	1,800,905	244,761.84	
DEBT-SERVICE	21,125	3,520.84	
CAPITAL OUTLAY	700	699.00	
	-----	-----	
TOTAL	3,717,508		567,445.30
COMPOST FACILITY			
PERSONAL SERVICES	352,084	57,138.43	
OTHER OPERATING EXPENSES	534,191	59,584.68	
	-----	-----	
TOTAL	886,275		116,723.11
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	217,752	16,935.57	
OTHER OPERATING EXPENSES	173,469	11,907.56	
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TOTAL	391,221		28,843.13
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TOTAL WASTEWATER OPERATIONS	\$ 9,515,961		\$ 1,544,329.87
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UTILITIES BILLING OFFICE			

PERSONAL SERVICES	\$ 615,023	\$ 97,892.19	
OTHER OPERATING EXPENSES	450,165	104,835.33	
DEBT-SERVICE	323	53.84	
	-----	-----	
TOTAL UTILITIES OFFICE	1,065,511		202,781.36
	-----		-----
TOTAL OPERATING EXPENSES	\$ 18,937,808		\$ 3,292,672.86
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CITY OF SARASOTA, FLORIDA
RENEWAL, REPLACEMENT & IMPROVEMENT FUND
SCHEDULE OF REVENUE AND EXPENSES
NOVEMBER 30, 2010

	BUDGET	ACTUAL	TOTAL
REVENUES			

BEGINNING CASH BALANCE 10/01/10	\$ (256,368)	\$ (304,008.93)	
TRANSFER FROM REVENUE FUND	4,333,328	722,221.34	
INTEREST ON INVESTMENTS	--	802.49	
OTHER REVENUES	7,500	(43,824.56)	
	\$ 4,084,460		\$ 375,190.34
	=====		=====
EXPENDITURES			

WATER EXPENSES			

SOURCE OF SUPPLY			
PERSONAL SERVICES	\$ 40,000	\$ --	
OTHER OPERATING EXPENSES	180,298	19,687.84	
CAPITAL OUTLAY	100,000	--	
	320,298		19,687.84
WATER DISTRIBUTION SYS-WATER			
PERSONAL SERVICES	330,000	92,103.69	
OTHER OPERATIONS EXPENSES	205,750	61,835.09	
CAPITAL OUTLAY	162,285	13,285.00	
	698,035		167,223.78
OTHER CAPITAL			
WATER TREATMENT FACILITY	350,620	26,010.74	
WATER	859,186	141,261.71	
	1,209,806		167,272.45
	\$ 2,228,139		\$ 354,184.07
	=====		=====
WASTEWATER EXPENSES			
WASTEWATER	29,924	90.00	90.00
WASTEWATER COLLECTION SYSTEM			
PERSONAL SERVICES	525,000	80,930.28	
OTHER OPERATIONS EXPENSES	188,532	26,137.42	
CAPITAL OUTLAY	70,125	16,128.78	
	783,656		123,196.48
LIFT STATIONS - CAPITAL			
PERSONAL SERVICES	10,000	--	
OTHER OPERATING EXPENSES	351,372	45,230.25	
CAPITAL OUTLAY	113,579	4,956.32	
	474,950		50,186.57
TREATMENT PLANT			
PERSONAL SERVICES	90,000	5,652.56	
OTHER OPERATING EXPENSES	550,926	85,249.52	
CAPITAL OUTLAY	170,146	14,959.18	
	811,072		105,861.26
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	35,000	--	
OTHER OPERATING EXPENSES	87,957	4,391.28	
CAPITAL OUTLAY	16,000	--	
	138,957		4,391.28
	\$ 2,238,559		\$ 283,725.59
	=====		=====
TOTAL WATER AND WASTEWATER EXPENDITURES			
	\$ 4,466,698		\$ 637,909.66
	=====		=====

CITY OF SARASOTA, FLORIDA
 GENERAL RESERVE FUND
 SCHEDULE OF REVENUE AND EXPENSES
 NOVEMBER 30, 2010

REVENUES	BUDGET	ACTUAL	TOTAL
BEGINNING CASH BALANCE 10/01/10	\$ 4,857,292	\$ 5,946,707.26	
TRANSFER FROM REVENUE FUND	233,921	38,986.84	
INTEREST ON INVESTMENTS	100,000	10,317.03	
WATER CONNECTION FEES ORD#2227	100,000	28,441.00	
WASTEWATER CONNECTION FEES	120,000	47,507.50	
REUSE CONNECTION FEES	5,000	--	
FEMA DISASTER RELIEF	3,372,994	--	
TOTAL	\$ 8,789,207		\$ 6,071,959.63

EXPENDITURES	BUDGET	COMMITTED	TOTAL
WATER TREATMENT FACILITY	\$ 74,548	\$ 74,632.10	
DISTRIBUTION SYS NEW CUTOMERS	100,000	3,738.84	
DISTRIBUTION SYSTEM	75,810	75,810.09	
COLLECTION SYS-NEW CUSTOMERS	163,437	21,149.46	
COLLECTION SYSTEM	2,185	2,184.76	
LIFT STATIONS - CAPITAL	726,397	163,219.57	
COMPOST FACILITY	200,000	--	
RECLAIMED WATER SYSTEM	3,070,581	2,171,414.06	
RESERVE FOR FUTURE EXPANSION	4,376,249	3,559,810.75	
TOTAL	\$ 8,789,207		\$ 6,071,959.63

WATER AND SEWER STOREROOM FUND
 SCHEDULE OF REVENUES AND EXPENSES
 NOVEMBER 30, 2010

REVENUES	BUDGET	ACTUAL	TOTAL
PARTS WATER DIVISION	\$ 150,000	\$ 12,375.25	
PARTS WASTEWATER DIVISION	161,695	1,054.79	
REIMBURSEMENTS	--	8,989.74	
INTEREST ON INVESTMENTS	--	(216.38)	
TOTAL	311,695		\$ 22,203.40

EXPENDITURES	BUDGET	ACTUAL	TOTAL
PERSONAL SERVICES	\$ 73,179	\$ 12,817.06	
MERCHANDISE FOR RESALE	200,000	19,240.81	
OTHER OPERATING EXPENSES	21,471	3,602.76	
COST ALLOCATION	15,997	2,666.16	
DEBT-SERVICE	323	53.84	
	\$ 310,970		\$ 38,380.63

NET PROFIT	\$ (725)		\$ (16,177.23)
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 NOVEMBER 30, 2010

	BUDGET	ACTUAL	TOTAL
2010B W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ (37,061.83)	
INTEREST	--	63.44	
TRANSFER FROM REVENUE FUND	1,400,004	158,133.34	
	\$ 1,400,004		\$ 121,134.95
	=====		=====
EXPENDITURES			
INTEREST	\$ 1,447,385	\$ --	
FISCAL CHARGES	8,000	500.00	
FEDERAL INTEREST SUBSIDY	(506,585)	--	
RESERVE	--	120,634.95	
	\$ 948,800		\$ 121,134.95
	=====		=====
 2010A W&S DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ (12,176.22)	
INTEREST	--	20.13	
TRANSFER FM REVENUE FUND	309,089	51,514.84	
	\$ 309,089		\$ 39,358.75
	=====		=====
EXPENDITURES			
INTEREST	\$ 309,089	\$ --	
FISCAL CHARGES	--	700.00	
RESERVE	--	38,658.75	
	\$ 309,089		\$ 39,358.75
	=====		=====
 W/S SRF DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 65,508.63	
INTEREST	--	307.00	
TRANSFER FM REVENUE FUND	228,142	38,023.66	
	\$ 228,142		\$ 103,839.29
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 307.00	
PRINCIPAL	211,926	--	
INTEREST	16,216	--	
RESERVE	--	103,532.29	
	\$ 228,142		\$ 103,839.29
	=====		=====
 2002B W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 69,118.76	
INTEREST	--	150.03	
TRANSFER FM REVENUE FUND	475,216	79,202.66	
	\$ 475,216		\$ 148,471.45
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 150.03	
PRINCIPAL	285,000	--	
INTEREST	183,216	--	
FISCAL CHARGES	7,000	--	
RESERVE	--	148,321.42	
	\$ 475,216		\$ 148,471.45
	=====		=====

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 NOVEMBER 30, 2010

	BUDGET	ACTUAL	TOTAL
2002 A W&S BONDS DEBT SERVICE			
REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 216,592.96	
INTEREST	--	551.11	
TRANSFER FROM REVENUE FUND	2,693,250	448,875.00	
	\$ 2,693,250		\$ 666,019.07
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 551.11	
PRINCIPAL	2,550,000	--	
INTEREST	140,250	--	
FISCAL CHARGES	3,000	--	
RESERVE	--	665,467.96	
	\$ 2,693,250		\$ 666,019.07
	=====		=====
 2004 W&S BONDS DEBT SERVICE			
REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 57,557.51	
INTEREST	--	195.57	
TRANSFER FROM REVENUE FUND	1,399,850	233,308.34	
	\$ 1,399,850		\$ 291,061.42
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 195.57	
PRINCIPAL	1,265,000	--	
INTEREST	126,850	--	
FISCAL CHARGES	8,000	--	
RESERVE	--	290,865.85	
	\$ 1,399,850		\$ 291,061.42
	=====		=====
 2005 W&S BONDS DEBT SERVICE			
REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 121,437.76	
INTEREST	--	245.84	
TRANSFER FROM REVENUE FUND	580,490	96,748.34	
	\$ 580,490		\$ 218,431.94
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 245.84	
PRINCIPAL	320,000	--	
INTEREST	257,490	--	
FISCAL CHARGES	3,000	--	
ACCOUNTING AND AUDITING	--	4,875.00	
RESERVE	--	213,311.10	
	\$ 580,490		\$ 218,431.94
	=====		=====
 2008 W&S BONDS DEBT SERVICE			
REVENUES			
BEGINNING CASH BALANCE 10/01/10	\$ --	\$ 27,742.55	
INTEREST	--	165.39	
TRANSFER FROM REVENUE FUND	1,753,129	292,188.16	
	\$ 1,753,129		\$ 320,096.10
	=====		=====
EXPENDITURES			
PRINCIPAL	\$ 774,922	\$ --	
INTEREST	975,207	--	
FISCAL CHARGES	3,000	--	
RESERVE	--	320,096.10	
	\$ 1,753,129		\$ 320,096.10
	=====		=====

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER UTILITY SYSTEM
 BALANCE SHEET
 NOVEMBER 30, 2010

ASSETS

CURRENT ASSETS		

PETTY CASH	\$	16,553.64
UNBILLED RECEIVABLES		1,236,260.59
ACCOUNTS RECEIVABLE		403,296.34
ACCOUNTS RECEIVABLE-SEWER		1,032,678.29
INVENTORY		44,851.52
EQUITY IN POOLED CASH		1,572,574.89
ACCRUED INTEREST RECEIVABLE		1,486.82
PREPAID EXPENSES		50,294.50
TOTAL CURRENT ASSETS		4,357,996.59
RESTRICTED ASSETS		

INVESTMENTS		59,082,544.17
CASH WITH FISCAL AGENT		5,926,621.13
DUE FROM OTHER GOVERNMENT UNIT		3,392,956.37
ACCRUED INTEREST RECEIVABLE		56,345.26
PREPAID EXPENSES		702,807.82
TOTAL RESTRICTED ASSETS		69,161,274.75
PROPERTY, PLANT & EQUIPMENT		

LAND		8,575,274.64
BUILDINGS		5,577,167.03
EQUIPMENT		849,174.92
IMPROVEMENTS		90,386,841.81
ALL WORK IN PROGRESS		15,955,130.71
TOTAL PROPERTY, PLANT & EQUIPMENT		121,343,589.11
TOTAL ASSETS		\$ 194,819,035.89
		=====
LIABILITIES AND FUND EQUITY		

CURRENT LIABILITIES (CURRENT ASSETS)		

ACCOUNTS PAYABLE		921,029.43
CONTRACTS PAYABLE-RETAINAGE		62,422.17
COMPENSATED ABSENCES PAYABLE		1,239,931.55
DEFERRED/UNEARNED REVENUE		3,463,483.40
TOTAL		5,686,866.55
CURRENT LIABILITIES (RESTRICTED ASSETS)		

ACCRUED INTEREST PAYABLE		1,020,184.39
CUSTOMER DEPOSITS-WATER/SEWER		1,022,104.07
CURRENT LIABILITY REVENUE BOND		5,080,883.32
UNAMORTIZED PREM ON BONDS		627,819.81
TOTAL		7,750,991.59
LONG-TERM LIABILITIES		

REVENUE BONDS PAYABLE		72,090,757.39
UNAMORTIZED LOSS ON REFUNDING		(358,845.32)
OPEB LIABILITY		1,711,346.00
TOTAL		73,443,258.07
TOTAL LIABILITIES		\$ 86,881,116.21

FUND EQUITY		

CONTRIBUTED CAPITAL-OTHER GOVT	\$	28,851,420.15
CONTRIBUTED CAPITAL-DEVELOPERS		559,126.78
CONTRIBUTED CAPITAL-GOVERNMENT		324,168.28
RETAINED EARNINGS		78,203,204.47
TOTAL FUND EQUITY		\$ 107,937,919.68

TOTAL LIABILITIES FUND BALANCE		\$ 194,819,035.89
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CITY OF SARASOTA, FLORIDA
 2008 WATER AND SEWER BOND CONSTRUCTION
 NOVEMBER 30, 2010

2008 W&S BOND CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 23,445,165.42
LESS: EXPENDITURES	8,061,438.98
ENCUMBRANCES	2,802,668.92

	\$ 12,581,057.52

	BUDGET	ACTUAL
FUNDING SOURCES	-----	-----
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000.00
INVESTMENT EARNINGS	--	945,165.42
	-----	-----
TOTAL	\$ 22,500,000	\$ 23,445,165.42
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CITY OF SARASOTA, FLORIDA
 2008 WATER AND SEWER BOND CONSTRUCTION
 NOVEMBER 30, 2010

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
CITY WELLS ROOF REPLACEMENT	35,000	--	--	33,743.00	33,743.00	1,257.00
SECURITY/ACCESS CONTROL SYSTEM	135,000	71,356.03	--	60,634.85	131,990.88	3,009.12
VERNA PRETREATMENT FAC REHAB	600,000	93,997.00	--	2,195.00	96,192.00	503,808.00
SOURCE WATER TREATMENT ALT	740,500	160,821.55	11,595.85	265,959.40	438,376.80	302,123.20
DOWNTOWN WELL FIELD REHAB	1,500,000	417,643.55	2,893.20	290,821.88	711,358.63	788,641.37
VERNA WELL FIELD MECH IMP	344,000	272,882.15	--	--	272,882.15	71,117.85
AWWTP NITRIFICATION WET WELL	600,000	41,040.00	--	122,123.00	163,163.00	436,837.00
WATER & WW MAIN IMPROVEMENTS	5,415,000	3,779,020.64	160,554.41	824,725.48	4,764,300.53	650,699.47
LIFT STATION NO 7 RELOCATION	8,500,000	29,614.20	1,587.64	73,953.24	105,155.08	8,394,844.92
LIFT STAT REHAB NO. 2,8,9,17	1,098,275	367,720.29	114,878.78	615,810.89	1,098,409.96	(134.96)
LIFT STATION REHABILITATION	803,725	440,421.51	47,964.36	304,003.46	792,389.33	11,335.67
FORCE MAIN IMPROVEMENTS	951,000	377,345.18	26,816.00	190,167.72	594,328.90	356,671.10
WW COLL SYSTEM I&I IMPROVEMENT	1,633,500	1,594,098.61	762.00	18,531.00	1,613,391.61	20,108.39
ISSUANCE COSTS	83,000	48,426.03	--	--	48,426.03	34,573.97
RESERVE FOR CONTINGENCY	61,000	--	--	--	--	61,000.00
TOTAL	22,500,000	7,694,386.74	367,052.24	2,802,668.92	10,864,107.90	11,635,892.10

CITY OF SARASOTA, FLORIDA
 2010B WATER AND SEWER CONSTRUCTION
 NOVEMBER 30, 2010

2010B W&S CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 25,301,792.83
LESS: EXPENDITURES	2,494,630.86
ENCUMBRANCES	720,266.68

	\$ 22,086,895.29

	BUDGET	ACTUAL
FUNDING SOURCES	-----	-----
BOND PROCEEDS	\$ 25,255,000	\$ 25,255,000.00
INVESTMENT EARNINGS	--	46,792.83
	-----	-----
TOTAL	\$ 25,255,000	\$ 25,301,792.83
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CITY OF SARASOTA, FLORIDA
 2010B WATER AND SEWER CONSTRUCTION
 NOVEMBER 30, 2010

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
WTP/WWTP ENERGY IMPROVEMENTS	31,446	--	--	--	--	31,445.97
ODOR CONTROL SYS-LIFT STATIONS	406,000	--	--	--	--	406,000.00
WATER METER REPLACEMENT - AMR	6,220,879	--	--	--	--	6,220,879.00
WWTP NITRIFICATION BASIN IMP	2,000,000	--	--	--	--	2,000,000.00
FORCE MAIN RECONSTRUCTION	4,760,000	--	--	--	--	4,760,000.00
INFLOW/INFILTRATION REDUCTION	2,000,000	31,085.25	50,206.70	390,418.68	471,710.63	1,528,289.37
WTP DEEP WELL INJECTION	7,400,000	--	--	329,848.00	329,848.00	7,070,152.00
GREEN JOBS-CAPITAL PROJECTS	15,121	--	--	--	--	15,121.00
ISSUANCE COSTS	166,879	158,663.88	--	--	158,663.88	8,215.12
DEBT SERVICE	2,089,754	2,089,753.84	--	--	2,089,753.84	--
ORIGINAL ISSUE DISCOUNT/PREM	164,921	164,921.19	--	--	164,921.19	--
TOTAL	25,255,000	2,444,424.16	50,206.70	720,266.68	3,214,897.54	22,040,102.46

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
CLASSIFICATION AND NUMBER OF ACCOUNTS
November 30, 2010

CLASSIFICATION

	<u>NUMBER OF ACCOUNTS</u>
WATER	
Single Family Units	14,350
Multi Family Units	736
Hotel and Motel	45
Master Meter Trailer Parks	4
Commercial	2,158
Irrigation	1,429
Reuse	<u>131</u>
Total Water	18,853
SEWER	
Single Family Units	13,996
Multi Family Units	729
Hotel and Motel	45
Master Meter Trailer Parks	4
Commercial	<u>1,940</u>
Total Sewer	16,714

A water and sewer rate increase (Ordinance 10-4929) went into effect September 1, 2010. The water service charge was increased from \$11.14 per month to \$13.23 per month. The Ordinance changed Block gallonage from a three tier block to a 5 tier block as listed below. The Gallonage rate changes from \$0.348 per 100 gallons for the first 18,000 gallons, to a rate of \$0.267 per 100 gallons for the first 4,000 gallons. The additional block rates are listed below.

The Sewer rate increased on September 1, 2010, from a rate of 157% of the gross water bill, to a monthly rate as listed below. The rate schedule includes the following listed charges:

	<u>Effective 9/1/2010</u>	<u>Effective 9/1/2011</u>
<u>Monthly Water Rates*</u>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge**	\$13.23	\$13.76
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.267	\$0.278
Block 2 Charge (per 100 gallons for 4,001 to 8,000 gals.)	\$0.314	\$0.327
Block 3 Charge (per 100 gallons for 8,001 to 12,000 gals.)	\$0.440	\$0.458
Block 4 Charge (per 100 gallons for 12,001 to 24,000 gals.)	\$0.660	\$0.686
Block 5 Charge (per 100 gallons above 24,000 gals.)	\$1.024	\$1.065
	<u>Effective 9/1/2010</u>	<u>Effective 9/1/2011</u>
<u>Monthly Sewer Rates*</u>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge**	\$18.20	\$18.93
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.530	\$0.551
Block 2 Charge (per 100 gallons above 4,000 gals.)	\$0.624	\$0.649

*The described rates apply to residential customers, which include single-family residences, duplexes, multi unit apartments and condominiums, trailer parks, motels and hotels, commercial and industrial, for both potable and non-irrigation water uses.