

FINANCIAL REPORT
REQUIRED UNDER SECTION 708
OF THE
WATER AND SEWER SYSTEM
REVENUE BONDS RESOLUTION
ENACTED AUGUST 8, 1985



FOR THE PERIOD
OCTOBER 1, 2011
THROUGH
NOVEMBER 30, 2011

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FINANCE DIRECTOR

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY REVENUE FUND
STATEMENT OF OPERATIONS
NOVEMBER 30, 2011

OPERATING REVENUES	BUDGET	ACTUAL	TOTAL
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WATER SALES AND SERVICES			

WATER USAGE FEES	\$ 15,007,500	\$ 2,509,319.80	
RECONNECTION FEES	135,265	23,275.00	
OTHER REVENUE	135,949	24,107.64	
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TOTAL WATER	15,278,714		2,556,702.44
SEWER SERVICE CHARGES			

SEWER USAGE FEES	18,317,250	3,024,014.82	
REUSE USAGE FEES	175,466	21,369.32	
OTHER SEWER UTILITY REVENUE	13,500	331.16	
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TOTAL SEWER	18,506,216		3,045,715.30

TOTAL OPERATING REVENUE	33,784,930		5,602,417.74
OPERATING EXPENSES (Pg 3 and 4)			
WATER OPERATIONS	8,792,966	1,212,389.97	
WASTEWATER OPERATIONS	9,905,795	1,460,474.13	
UTILITIES OFFICE	971,515	152,319.33	
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TOTAL OPERATING EXPENSES	19,670,276		2,825,183.43

NON-OPERATING REVENUE			
INTEREST ON INVESTMENTS	--	845.01	
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TOTAL OTHER REVENUE	--		845.01
TRANSFERS TO:			
W/S SRF DEBT SERVICE	(228,141)	(38,023.50)	
RENEWAL, REPLACEMENT AND IMP	(5,183,639)	(863,939.84)	
GENERAL UTILITY RESERVE	(2,814,492)	(869,082.00)	
2011 W&S BONDS DEBT SERVICE	(1,914,952)	(319,158.68)	
2010B W&S BONDS DEBT SERVICE	(907,168)	(151,194.66)	
2010A W&S BONDS DEBT SERVICE	(1,710,725)	(285,120.82)	
2005 W&S BONDS DEBT SERVICE	(584,290)	(97,381.68)	
2004 W&S BONDS DEBT SERVICE	(519,250)	(86,541.68)	
2002B W&S BONDS DEBT SERVICE	(313,063)	(53,010.50)	
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TOTAL TRANSFERS TO	(14,175,720)		(2,763,453.36)

NET PROFIT	\$ (61,066)		\$ 14,625.96
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CITY OF SARASOTA, FLORIDA
 WATER AND SEWER UTILITY REVENUE FUND
 DETAIL SCHEDULE OF OPERATION EXPENSES
 NOVEMBER 30, 2011

	BUDGET	ACTUAL	TOTAL
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WATER OPERATIONS			

WATER ADMINISTRATION			
PERSONAL SERVICES	\$ 1,026,099	\$ 158,204.71	
OTHER OPERATING EXPENSES	1,573,182	262,681.13	
DEBT-SERVICE	1,797	299.50	
	-----	-----	
TOTAL	2,601,078		421,185.34
SOURCE OF SUPPLY			
PERSONAL SERVICES	367,738	42,057.54	
OTHER OPERATING EXPENSES	574,117	54,494.15	
DEBT-SERVICE	449	74.84	
	-----	-----	
TOTAL	942,304		96,626.53
WATER TREATMENT FACILITY			
PERSONAL SERVICES	1,482,349	198,736.24	
OTHER OPERATING EXPENSES	1,704,049	208,835.59	
DEBT-SERVICE	26,602	4,433.66	
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TOTAL	3,213,000		412,005.49
CONSTRUCTION SERVICES			
PERSONAL SERVICES	23,810	50,120.50	
OTHER OPERATING EXPENSES	127,440	7,737.06	
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TOTAL	151,250		57,857.56
DISTRIBUTION SYSTEM			
PERSONAL SERVICES	1,116,649	135,033.73	
OTHER OPERATING EXPENSES	761,610	88,502.32	
DEBT-SERVICE	7,074	1,179.00	
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TOTAL	1,885,333		224,715.05
TOTAL WATER OPERATIONS	\$ 8,792,966		\$ 1,212,389.97
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WASTEWATER OPERATIONS			

WASTEWATER ADMINISTRATION			
PERSONAL SERVICES	\$ 326,103	\$ 44,077.37	
OTHER OPERATING EXPENSES	1,355,151	303,888.89	
DEBT-SERVICE	1,797	299.50	
OTHER GRANTS	33,000	33,000.00	
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TOTAL	1,716,051		381,265.76
SOURCE OF SUPPLY			
PERSONAL SERVICES	444,579	36,602.25	
OTHER OPERATING EXPENSES	545,547	83,611.56	
DEBT-SERVICE	122	20.34	
	-----	-----	
TOTAL	990,248		120,234.15
LIFT STATIONS			
PERSONAL SERVICES	1,212,636	175,115.69	
OTHER OPERATING EXPENSES	952,990	158,745.01	
	-----	-----	
TOTAL	2,165,626		333,860.70
WASTEWATER TREATMENT FACILITY			
PERSONAL SERVICES	1,817,094	244,701.60	
OTHER OPERATING EXPENSES	1,881,289	228,484.26	
DEBT-SERVICE	21,009	3,501.50	
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TOTAL	3,719,392		476,687.36
COMPOST FACILITY			
PERSONAL SERVICES	410,524	44,313.09	
OTHER OPERATING EXPENSES	618,930	78,485.89	
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TOTAL	1,029,454		122,798.98
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	151,904	12,123.75	
OTHER OPERATING EXPENSES	133,119	13,503.43	
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TOTAL	285,023		25,627.18
TOTAL WASTEWATER OPERATIONS	\$ 9,905,795		\$ 1,460,474.13
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UTILITIES BILLING OFFICE			

PERSONAL SERVICES	\$ 560,995	\$ 85,885.92	
OTHER OPERATING EXPENSES	410,199	66,379.91	
DEBT-SERVICE	321	53.50	
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TOTAL UTILITIES OFFICE	971,515		152,319.33
TOTAL OPERATING EXPENSES	\$ 19,670,276		\$ 2,825,183.43
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CITY OF SARASOTA, FLORIDA
RENEWAL, REPLACEMENT & IMPROVEMENT FUND
SCHEDULE OF REVENUE AND EXPENSES
NOVEMBER 30, 2011

	BUDGET	ACTUAL	TOTAL
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REVENUES			

BEGINNING CASH BALANCE 10/01/11	\$ 20,000,000	\$ 18,981,011.03	
TRANSFER FROM REVENUE FUND	5,183,639	863,939.84	
INTEREST ON INVESTMENTS	--	23,462.37	
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	\$ 25,183,639		\$ 19,868,413.24
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EXPENDITURES			

WATER EXPENSES			

SOURCE OF SUPPLY			
PERSONAL SERVICES	\$ 40,000	\$ --	
OTHER OPERATING EXPENSES	230,000	6,184.94	
CAPITAL OUTLAY	122,659	3,324.25	
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TOTAL	392,659		9,509.19
WATER DISTRIBUTION SYS-WATER			
PERSONAL SERVICES	575,000	32,095.57	
OTHER OPERATIONS EXPENSES	252,724	50,948.64	
CAPITAL OUTLAY	233,100	--	
	-----	-----	
TOTAL	1,060,824		83,044.21
OTHER CAPITAL			
WATER TREATMENT FACILITY	1,862,796	28,054.46	
WATER	849,166	204,934.65	
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TOTAL	2,711,962		232,989.11
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TOTAL WATER EXPENSES	\$ 4,165,444		\$ 325,542.51
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WASTEWATER EXPENSES			
WASTEWATER	15,500	104,234.45	104,234.45
	-----	-----	
WASTEWATER COLLECTION SYSTEM			
PERSONAL SERVICES	475,000	59,160.84	
OTHER OPERATIONS EXPENSES	265,287	17,273.48	
CAPITAL OUTLAY	312,534	738.37	
	-----	-----	
TOTAL	1,052,820		77,172.69
LIFT STATIONS - CAPITAL			
PERSONAL SERVICES	10,000	--	
OTHER OPERATING EXPENSES	323,361	14,687.48	
CAPITAL OUTLAY	666,216	738.37	
	-----	-----	
TOTAL	999,578		15,425.85
TREATMENT PLANT			
PERSONAL SERVICES	90,000	711.51	
OTHER OPERATING EXPENSES	644,173	28,273.50	
CAPITAL OUTLAY	447,739	3,216.75	
	-----	-----	
TOTAL	1,181,912		32,201.76
RECLAIMED WATER SYSTEM			
PERSONAL SERVICES	12,500	--	
OTHER OPERATING EXPENSES	73,857	4,417.82	
CAPITAL OUTLAY	37,018	--	
	-----	-----	
TOTAL	123,375		4,417.82
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TOTAL WASTEWATER EXPENSES	\$ 3,373,185		\$ 233,452.57
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TOTAL WATER AND WASTEWATER EXPENDITURES	\$ 7,538,629		\$ 558,995.08
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CITY OF SARASOTA, FLORIDA
GENERAL RESERVE FUND
SCHEDULE OF REVENUE AND EXPENSES
NOVEMBER 30, 2011

REVENUES	BUDGET	ACTUAL	TOTAL
BEGINNING CASH BALANCE 10/01/11	\$ 6,570,143	\$ 9,283,167.12	
TRANSFER FROM REVENUE FUND	2,814,492	869,082.00	
INTEREST ON INVESTMENTS	70,000	10,945.98	
WATER IMPACT FEES ORD#2227	100,000	4,170.00	
WASTEWATER IMPACT FEES	120,000	9,131.00	
REUSE IMPACT FEES	5,000	--	
FEMA DISASTER RELIEF	842,381	354,896.84	
TOTAL	\$ 10,522,016		\$ 10,531,392.94

EXPENDITURES	BUDGET	ACTUAL	TOTAL
WATER TREATMENT FACILITY	\$ 37,342	\$ 25,320.95	
DISTRIBUTION SYS NEW CUTOMERS	109,500	4,953.00	
DISTRIBUTION SYSTEM	431	--	
COLLECTION SYS-NEW CUSTOMERS	103,458	6,213.08	
COLLECTION SYSTEM	2,080,813	--	
LIFT STATIONS - CAPITAL	3,091,605	--	
WASTEWATER TREATMENT FACILITY	500,000	--	
RECLAIMED WATER SYSTEM	745,096	12,900.00	
RESERVE FOR FUTURE EXPANSION	3,853,771	10,482,005.91	
TOTAL	\$ 10,522,016		\$ 10,531,392.94

WATER AND SEWER STOREROOM FUND
SCHEDULE OF REVENUES AND EXPENSES
NOVEMBER 30, 2011

REVENUES	BUDGET	ACTUAL	TOTAL
PARTS WATER DIVISION	\$ 131,200	\$ --	
PARTS WASTEWATER DIVISION	129,000	--	
REIMBURSEMENTS	--	14,278.74	
INTEREST ON INVESTMENTS	--	(114.36)	
TOTAL	260,200		\$ 14,164.38

EXPENDITURES	BUDGET	ACTUAL	TOTAL
PERSONAL SERVICES	\$ 75,883	\$ 10,912.52	
MERCHANDISE FOR RESALE	135,000	(9,387.68)	
OTHER OPERATING EXPENSES	48,955	6,975.96	
DEBT-SERVICE	321	53.50	
	\$ 260,159		\$ 8,554.30

NET PROFIT	\$ 41		\$ 5,610.08
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CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
BALANCE SHEET
NOVEMBER 30, 2012

ASSETS

CURRENT ASSETS		

PETTY CASH	\$	16,553.64
UNBILLED RECEIVABLES		1,312,866.39
ACCOUNTS RECEIVABLE		259,952.30
ACCOUNTS RECEIVABLE-SEWER		1,074,626.73
INVENTORY		57,252.67
EQUITY IN POOLED CASH		19,855,552.00
ACCRUED INTEREST RECEIVABLE		27,946.38
 TOTAL CURRENT ASSETS		 22,604,750.11
 RESTRICTED ASSETS		

INVESTMENTS		49,991,024.52
CASH WITH FISCAL AGENT		6,492,407.32
DUE FROM OTHER GOVERNMENT UNIT		514,893.18
ACCRUED INTEREST RECEIVABLE		68,759.53
PREPAID EXPENSES		727,256.93
 TOTAL RESTRICTED ASSETS		 57,794,341.48
 PROPERTY, PLANT & EQUIPMENT		

LAND		6,619,476.64
BUILDINGS		4,949,769.75
EQUIPMENT		531,318.73
IMPROVEMENTS		88,799,466.87
ALL WORK IN PROGRESS		31,005,227.83
 TOTAL PROPERTY, PLANT & EQUIPMENT		 131,905,259.82
 TOTAL ASSETS		 \$ 212,304,351.41 =====
 LIABILITIES AND FUND EQUITY		

CURRENT LIABILITIES (CURRENT ASSETS)		

ACCOUNTS PAYABLE		1,564,328.72
CONTRACTS PAYABLE-RETAINAGE		203,862.67
COMPENSATED ABSENCES PAYABLE		930,402.94
DEFERRED/UNEARNED REVENUE		99,553.90
TOTAL		2,798,148.23
 CURRENT LIABILITIES (RESTRICTED ASSETS)		

ACCRUED INTEREST PAYABLE		1,297,484.93
CUSTOMER DEPOSITS-WATER/SEWER		1,012,975.27
CURRENT LIABILITY REVENUE BOND		5,303,035.54
UNAMORTIZED PREM ON BONDS		2,439,492.97
TOTAL		10,052,988.71
 LONG-TERM LIABILITIES		

REVENUE BONDS PAYABLE		64,573,175.82
UNAMORTIZED LOSS ON REFUNDING		(891,662.55)
OPEB LIABILITY		468,194.00
TOTAL		64,149,707.27
 TOTAL LIABILITIES		 \$ 77,000,844.21 -----
 FUND EQUITY		

CONTRIBUTED CAPITAL-OTHER GOVT	\$	28,851,420.15
CONTRIBUTED CAPITAL-DEVELOPERS		559,126.78
CONTRIBUTED CAPITAL-GOVERNMENT		324,168.28
RETAINED EARNINGS		105,568,791.99
 TOTAL FUND EQUITY		 \$ 135,303,507.20 -----
 TOTAL LIABILITIES FUND BALANCE		 \$ 212,304,351.41 =====

CITY OF SARASOTA, FLORIDA
 WATER AND SEWER SYSTEM SERIES
 INTEREST AND SINKING FUNDS
 SCHEDULE OF REVENUE AND EXPENSES
 NOVEMBER 30, 2011

	BUDGET	ACTUAL	TOTAL
	-----	-----	-----
2011 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/11	\$ --	\$ (579.34)	
INTEREST	--	126.31	
TRANSFER FROM REVENUE FUND	1,914,952	319,158.68	
	-----	-----	
	\$ 1,914,952		\$ 318,705.65
	=====		=====
EXPENDITURES			
PRINCIPAL	\$ 770,000	\$ --	
INTEREST	1,141,952	--	
FISCAL CHARGES	3,000	--	
RESERVE	--	318,705.65	
	-----	-----	
	\$ 1,914,952		\$ 318,705.65
	=====		=====
2010A W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/11	\$ --	\$ (465.38)	
INTEREST	--	112.41	
TRANSFER FM REVENUE FUND	1,710,725	285,120.82	
	-----	-----	
	\$ 1,710,725		\$ 284,767.85
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 112.41	
PRINCIPAL	1,410,000	--	
INTEREST	296,725	--	
FISCAL CHARGES	4,000	500.00	
RESERVE	--	284,155.44	
	-----	-----	
	\$ 1,710,725		\$ 284,767.85
	=====		=====
W/S SRF DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/11	\$ --	\$ 62,648.50	
INTEREST	--	221.77	
TRANSFER FM REVENUE FUND	228,141	38,023.50	
	-----	-----	
	\$ 228,141		\$ 100,893.77
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 221.77	
PRINCIPAL	217,686	--	
INTEREST	10,455	--	
RESERVE	--	100,672.00	
	-----	-----	
	\$ 228,141		\$ 100,893.77
	=====		=====
2002B W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/11	\$ --	\$ 95,796.65	
INTEREST	--	137.02	
TRANSFER FM REVENUE FUND	313,063	53,010.50	
	-----	-----	
	\$ 313,063		\$ 148,944.17
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 137.02	
PRINCIPAL	295,000	--	
INTEREST	11,063	--	
FISCAL CHARGES	12,000	--	
RESERVE	--	148,807.15	
	-----	-----	
	\$ 318,063		\$ 148,944.17
	=====		=====

CITY OF SARASOTA, FLORIDA
WATER AND SEWER SYSTEM SERIES
INTEREST AND SINKING FUNDS
SCHEDULE OF REVENUE AND EXPENSES
NOVEMBER 30, 2011

	BUDGET	ACTUAL	TOTAL
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2010B W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/11	\$ --	\$ 8,368.06	
INTEREST	--	69.80	
TRANSFER FM REVENUE FUND	907,168	151,194.66	
	-----	-----	
	\$ 907,168		\$ 159,632.52
	=====		=====
TRANSFERS			
INTEREST	\$ --	\$ 69.80	
INTEREST	1,389,490	--	
FISCAL CHARGES	4,000	500.00	
FEDERAL INTEREST SUBSIDY	(486,322)	--	
RESERVE	--	159,062.72	
	-----	-----	
	\$ 907,168		\$ 159,632.52
	=====		=====

2004 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/11	\$ --	\$ 64,807.55	
INTEREST	--	112.86	
TRANSFER FROM REVENUE FUND	519,250	86,541.68	
	-----	-----	
	\$ 519,250		\$ 151,462.09
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 112.86	
PRINCIPAL	435,000	--	
INTEREST	76,250	--	
FISCAL CHARGES	8,000	--	
RESERVE	--	151,349.23	
	-----	-----	
	\$ 519,250		\$ 151,462.09
	=====		=====

2005 W&S BONDS DEBT SERVICE			

REVENUES			
BEGINNING CASH BALANCE 10/01/11	\$ --	\$ 118,812.78	
INTEREST	--	182.53	
TRANSFER FROM REVENUE FUND	584,290	97,381.68	
	-----	-----	
	\$ 584,290		\$ 216,376.99
	=====		=====
EXPENDITURES			
TRANSFERS	\$ --	\$ 182.53	
PRINCIPAL	335,000	--	
INTEREST	246,290	--	
FISCAL CHARGES	3,000	--	
RESERVE	--	216,194.46	
	-----	-----	
	\$ 584,290		\$ 216,376.99
	=====		=====

CITY OF SARASOTA, FLORIDA
 2010A WATER AND SEWER BOND CONSTRUCTION
 NOVEMBER 30, 2011

2010A W&S CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 10,882,853.91
LESS: EXPENDITURES	6,494,953.82
ENCUMBRANCES	840,853.71
	\$ 3,547,046.38

FUNDING SOURCES	BUDGET	ACTUAL
BOND PROCEEDS	\$ 8,865,000	\$ 8,865,000.00
ORIGINAL ISSUE PREMIUM	604,043	604,043.20
INTERFUND TRANSFERS	1,369,017	1,369,016.70
INVESTMENT EARNINGS	--	44,794.01
TOTAL	\$ 10,838,060	\$ 10,882,853.91

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
WTP/WWTP ENERGY IMPROVEMENTS	27,554	10,771.50	--	27,318.00	38,089.50	(10,535.47)
ODOR CONTROL SYSTEM-WTP	588,546	27,318.00	39,540.49	521,687.51	588,546.00	--
COMPOST FACILITY MODIFICATION	800,000	--	--	--	--	800,000.00
UPGRADE/RELOCATE WATER LINES	1,000,000	--	--	--	--	1,000,000.00
DISTRIBUTION PIPELINE REPLACEMENT	2,000,000	--	--	291,848.20	291,848.20	1,708,151.80
LIFT STATIONS	19,454	19,454.00	--	--	19,454.00	--
ISSUANCE COSTS	63,911	59,330.44	--	--	59,330.44	4,581.04
DEBT SERVICE	6,299,852	6,299,852.08	--	--	6,299,852.08	--
ORIGINAL ISSUE DISCOUNT/PREM	38,687	38,687.31	--	--	38,687.31	--
TOTAL	10,838,005	6,455,413.33	39,540.49	840,853.71	7,335,807.53	3,502,197.37

CITY OF SARASOTA, FLORIDA
 2010B WATER AND SEWER CONSTRUCTION
 NOVEMBER 30, 2011

2010B W&S CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 25,460,484.73
LESS: EXPENDITURES	9,303,885.88
ENCUMBRANCES	4,218,648.61
	\$ 11,937,950.24

FUNDING SOURCES	BUDGET	ACTUAL
BOND PROCEEDS	\$ 25,255,000	\$ 25,255,000.00
INVESTMENT EARNINGS	--	205,484.73
TOTAL	\$ 25,255,000	\$ 25,460,484.73

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
WTP/WWTP ENERGY IMPROVEMENTS	31,446	31,445.00	--	--	31,445.00	0.97
ODOR CONTROL SYS-LIFT STATIONS	384,650	--	16,728.43	367,921.57	384,650.00	--
WATER METER REPLACEMENT - AMR	5,995,371	4,675,576.11	--	1,512,896.63	6,188,472.74	(193,101.74)
WWTP NITRIFICATION BASIN IMP	2,000,000	--	--	--	--	2,000,000.00
FORCE MAIN RECONSTRUCTION	4,760,000	30,686.60	--	--	30,686.60	4,729,313.40
INFLOW/INFILTRATION REDUCTION	2,000,000	810,757.11	69,269.26	345,335.04	1,225,361.41	774,638.59
WTP DEEP WELL INJECTION	7,160,500	1,135,389.63	38,962.69	1,680,580.16	2,854,932.48	4,305,567.52
VERNA PRETREATMENT FAC REHAB	225,508	--	--	191,445.24	191,445.24	34,062.76
30" TRANSMISSION LINE	57,000	--	--	--	--	57,000.00
GREEN JOBS-CAPITAL PROJECTS	15,121	15,121.00	--	--	15,121.00	--
LIFT STATIONS	203,850	47,549.20	16,522.75	120,469.97	184,541.92	19,308.08
ISSUANCE COSTS	166,879	161,203.07	--	--	161,203.07	5,675.93
DEBT SERVICE	2,089,754	2,089,753.84	--	--	2,089,753.84	--
ORIGINAL ISSUE DISCOUNT/PREM	164,921	164,921.19	--	--	164,921.19	--
TOTAL	25,255,000	9,162,402.75	141,483.13	4,218,648.61	13,522,534.49	11,732,465.51

CITY OF SARASOTA, FLORIDA
 2008 WATER AND SEWER BOND CONSTRUCTION
 NOVEMBER 30, 2011

2008 W&S BOND CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 23,548,285.06
LESS: EXPENDITURES	13,326,334.54
ENCUMBRANCES	7,887,670.49
	\$ 2,334,280.03

FUNDING SOURCES	BUDGET	ACTUAL
BOND PROCEEDS	\$ 22,500,000	\$ 22,500,000.00
INVESTMENT EARNINGS	--	1,048,285.06
TOTAL	\$ 22,500,000	\$ 23,548,285.06

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
CITY WELLS ROOF REPLACEMENT	33,743	33,743	--	--	33,743	--
SECURITY/ACCESS CONTROL SYSTEM	149,257	148,528	455	644	149,627	(370)
VERNA PRETREATMENT FAC REHAB	670,318	100,541	5,682	564,028	670,251	67
SOURCE WATER TREATMENT ALT	750,000	351,728	12,674	107,721	472,123	277,877
DOWNTOWN WELL FIELD REHAB	1,500,000	776,466	13,254	91,390	881,109	618,891
VERNA WELL FIELD MECH IMP	272,882	272,882	--	--	272,882	(0)
AWWTP NITRIFICATION WET WELL	585,000	113,011	--	50,152	163,163	421,837
WATER & WW MAIN IMPROVEMENTS	5,208,183	5,097,406	4,439	101,998	5,203,843	4,340
LIFT STATION NO 7 RELOCATION	8,615,600	2,041,849	99,902	6,472,133	8,613,884	1,716
LIFT STAT REHAB NO. 2,8,9,17	1,198,529	1,166,869	--	148,161	1,315,030	(116,501)
LIFT STATION REHABILITATION	883,012	754,382	18,338	110,292	883,011	1
FORCE MAIN IMPROVEMENTS	855,976	604,372	12,329	225,068	841,769	14,207
WW COLL SYSTEM I&I IMPROVEMENT	1,633,500	1,617,394	--	16,083	1,633,476	24
ISSUANCE COSTS	83,000	80,094	--	--	80,094	2,906
RESERVE FOR CONTINGENCY	61,000	--	--	--	--	61,000
TOTAL	22,500,000	13,159,263	167,072	7,887,670	21,214,005	1,285,995

CITY OF SARASOTA, FLORIDA
1991 WATER AND SEWER CONSTRUCTION FUND STATUS
NOVEMBER 30, 2011

1991 W&S CONSTRUCTION

REMAINING CASH AVAILABLE	
TOTAL FUNDING SOURCES (BELOW)	\$ 24,316,018.03
LESS: EXPENDITURES	22,979,708.23
ENCUMBRANCES	1,593,565.83
ADD : REVENUE RECLASSIFIED TO CONTRIBUTED CAPITAL	670,520.89
	\$ 413,264.86

FUNDING SOURCES	BUDGET	ACTUAL
BOND PROCEEDS	\$ 15,480,000	\$ 15,480,000.00
INVESTMENT EARNINGS	2,201,223	4,765,540.59
DER STATE GRANT	147,679	111.00
SWFWMD GRANT	848,800	675,633.19
EPA	2,733,763	2,733,663.00
REIMBURSEMENTS	661,070	661,070.25
TOTAL	\$ 22,600,753	\$ 24,316,018.03

EXPENDITURES-CONSTRUCTION	BUDGET	PRIOR YEAR EXPENDITURES	CURRENT YEAR EXPENDITURES	UNEXPENDED CONTRACTS	TOTAL TO DATE	BALANCE
LIFT STATION NO 7 RELOCATION	2,139,488	188,082.17	--	1,593,565.83	1,781,648.00	357,840.00
2000 WATER LINE REPLACEMENT	82,109	82,108.90	--	--	82,108.90	0.10
DEBT SERVICE RESERVE	1,255,325	1,255,325.00	--	--	1,255,325.00	--
UNDERWRITERS DISCOUNT	147,679	147,679.20	--	--	147,679.20	(0.20)
BOND INSURANCE	112,375	112,375.23	--	--	112,375.23	(0.23)
ISSUANCE COSTS	130,184	130,183.78	--	--	130,183.78	0.22
ORIGINAL ISSUE DISCOUNT/PREM	146,242	146,242.00	--	--	146,242.00	--
SA 740-URBAN REUSE	140,289	140,287.73	--	--	140,287.73	1.27
MAIN STREET REUSE	100,000	100,000.00	--	--	100,000.00	--
RECLAIMED WATER-ASR	174,465	174,465.91	--	--	174,465.91	(0.91)
MLK REUSE/WATER/SEWER	350,091	350,091.38	--	--	350,091.38	(0.38)
PAYNE PARK REUSE TRANS MAIN	587,000	549,519.54	--	--	549,519.54	37,480.46
RENAISSANCE REUSE	175,000	175,000.18	--	--	175,000.18	(0.18)
URBAN REUSE NORTH TRAIL	2,424,335	2,424,335.26	--	--	2,424,335.26	(0.26)
LIFT STATION CONST & REHAB	1,957,521	1,956,594.28	--	--	1,956,594.28	926.72
REUSE IRRIGATION PROJECTS	139,849	139,846.74	--	--	139,846.74	2.26
REUSE MONITORING WELL	14,782	14,781.75	--	--	14,781.75	0.25
NORTH TRAIL STREETScape	110,000	110,000.00	--	--	110,000.00	--
BAYFRONT REUSE	201,334	201,333.10	--	--	201,333.10	0.90
12TH STREET IRRIGATION	38,821	38,821.15	--	--	38,821.15	(0.15)
REUSE EXPANSION	57,030	57,030.51	--	--	57,030.51	(0.51)
URBAN REUSE TRANSMISSION MAIN	3,938,813	3,938,812.37	--	--	3,938,812.37	0.63
REUSE SYSTEM-SITE 3	1,451,306	1,451,305.11	--	--	1,451,305.11	0.89
REUSE SYSTEM-BRITT GROVES	446,857	446,858.23	--	--	446,858.23	(1.23)
PUMP STATION REUSE SYSTEM	451,914	451,915.59	--	--	451,915.59	(1.59)
TUTTLE AVE REUSE SYSTEM	461,833	461,834.36	--	--	461,834.36	(1.36)
ORANGE AVE REUSE SYSTEM	150,675	150,675.04	--	--	150,675.04	(0.04)
12TH STREET REUSE SYS	212,045	212,045.70	--	--	212,045.70	(0.70)
CITY WIDE SEWER SYSTEM REHAB	1,202,975	1,202,958.88	--	--	1,202,958.88	16.12
LIFT STATIONS NO. 10	2,417	2,417.23	--	--	2,417.23	(0.23)
RINGLING CAUSEWAY FORCE MAIN	103,295	103,292.97	--	--	103,292.97	2.03
SEA WATER FILTERS	911,096	911,097.24	--	--	911,097.24	(1.24)
ODOR CONTROL SCRUBBER	540,478	540,478.07	--	--	540,478.07	(0.07)
GROUND STORAGE TANK	1,608,027	1,608,027.16	--	--	1,608,027.16	(0.16)
TUTTLE AVE LINE REPLACEMENT	1,180,540	1,180,541.77	--	--	1,180,541.77	(1.77)
17TH STREET LINE REPLACEMENT	234,787	234,787.85	--	--	234,787.85	(0.85)
12TH STREET LINE REPLACEMENT	942,685	942,683.94	--	--	942,683.94	1.06
CITYWIDE TRANSMISSION MAIN IMP	632,779	629,980.91	--	--	629,980.91	2,798.09
LITTLE FIVE POINTS PARK	15,892	15,892.00	--	--	15,892.00	--
TOTAL	24,972,333	22,979,708.23	--	1,593,565.83	24,573,274.06	399,058.94

CITY OF SARASOTA, FLORIDA
WATER AND SEWER UTILITY SYSTEM
CLASSIFICATION AND NUMBER OF ACCOUNTS
November 30, 2011

CLASSIFICATION

	NUMBER OF ACCOUNTS
WATER	
Single Family Units	14,666
Multi Family Units	737
Hotel and Motel	45
Master Meter Trailer Parks	4
Commercial	2,138
Irrigation	1,401
Reuse	138
Total Water	19,129
 SEWER	
Single Family Units	14,504
Multi Family Units	721
Hotel and Motel	45
Master Meter Trailer Parks	4
Commercial	1,952
Total Sewer	17,226

WATER & SEWER RATES

A water and sewer rate increase (Ordinance 10-4929) went into effect September 1, 2010, adjusting rates effective on September 1, 2010 and 2011. Pursuant thereto, the following water and sewer rates were adopted:

	Effective 9/1/2010	Effective 9/1/2011
<u>Monthly Water Rates</u>	<u>Water</u>	<u>Water</u>
Base Unit Service Charge	\$13.23	\$13.76
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.267	\$0.278
Block 2 Charge (per 100 gallons for 4,001 to 8,000 gals.)	\$0.314	\$0.327
Block 3 Charge (per 100 gallons for 8,001 to 12,000 gals.)	\$0.440	\$0.458
Block 4 Charge (per 100 gallons for 12,001 to 24,000 gals.)	\$0.660	\$0.686
Block 5 Charge (per 100 gallons above 24,000 gals.)	\$1.024	\$1.065
	Effective 9/1/2010	Effective 9/1/2011
<u>Monthly Sewer Rates</u>	<u>Sewer</u>	<u>Sewer</u>
Base Unit Service Charge	\$18.20	\$18.93
Block 1 Charge (per 100 gallons on first 4,000 gals.)	\$0.530	\$0.551
Block 2 Charge (per 100 gallons above 4,000 gals.)	\$0.624	\$0.649

*The described rates apply to residential customers, which include single-family residences, duplexes, multi unit apartments and condominiums, trailer parks, motels and hotels, commercial and industrial, for both potable and non-irrigation water uses.