

Capital Improvement Plan Highlights

- Federal Building -
400,000 Grants
- Lido Beach Renourishment Project -
493,000 Tourist tax; 423,000 Federal & State Grants
- Gillespie Ave -
210,000 Penny Sales Tax
- Pedestrian Sleeves -
500,000 Penny Sales Tax
- Ken Thompson Park Improvements -
70,000 Penny Sales Tax
- Lukewood Park -
20,000 Penny Sales Tax
- Gulfstream Avenue (US 41 to east of Sunset Dr.) -
150,000 Developer
- Wastewater Collection System Upgrade -
750,000 User Fees
- Water Distribution System Upgrade -
800,000 User Fees
- Lift Station #7 Rehabilitation -
750,000 Revenue Bonds
- Reuse Distribution -
600,000 Revenue Bonds
- Stormwater Utility Projects -
818,000 Penny Sales Tax
- Traffic Signal at Ken Thompson Pkwy/SR 789 -
150,000 Grants
- Newtown Recreation Center -
85,000 Penny Sales Tax
- Mobile Home Park density reduction -
100,000 Penny Sales Tax
- Handicapped Access Ramps -
56,000 Penny Sales Tax
- Palm Ave Mixed Use Project -
100,000 TIF
- Bayfront Parcel acquisition -
125,000 TIF

Neighborhood Improvements

- St Armands Drainage
132,000 Penny Sales Tax; 750,000 FDOT
- Street Reconstruction -
1,140,000 Gas tax-ELMS
- Sidewalk construction - 250,000 Penny Sales Tax
- East Sarasota Park - 200,000 Penny Sales Tax
- Traffic calming -
50,000 Gas Tax; 50,000 Penny Sales Tax
- Bicycle routes - 50,000 Gas tax
- Street trees - 150,000 Penny Sales Tax
- Curbs and gutters - 350,000 Penny Sales Tax
- Sidewalk, curb and gutter replacement -
120,000 Gas Tax
- Arlington Park - 200,000 Penny Sales Tax
- Dr. Martin Luther King, Jr. Park -
200,000 Penny Sales Tax
- Seventeenth Street - 400,000 Impact Fees
- Osprey Avenue - 350,000 Penny Sales Tax
- Gillespie Park Neighborhood -
218,000 Community Development Block Grant

This pamphlet is a summary of the City of Sarasota's budget for the fiscal year 10/1/01 through 9/30/02. **In order to simplify the presentation of information in the revenues and expenditures tables in this pamphlet and to avoid double counting of certain internal transactions, transactions between the operating departments and the City's internal service funds have been eliminated.**

The entire Budget and Capital Improvement Plan can be viewed on the City's website at www.sarasotagov.com. Any questions should be directed to the Finance Department at (941) 954-4185.

Public Hearings on the 2001-2002 budget:

September 4, 2001	6:00 p.m.
September 17, 2001	6:00 p.m.

Location of Public Hearings:

City Commission Chambers
City Hall
1565 First Street
Sarasota, FL 34236

City of Sarasota Government City Commissioners

Carolyn J. Mason, Mayor
Mary J. Quillin, Vice-Mayor
Richard F. Martin
Lou Ann R. Palmer

David R. Sollenberger, City Manager

Prepared by:
Finance Department
1565 First Street
Sarasota, FL 34236
(941) 954-4185

CITY OF SARASOTA FLORIDA

A CITY OF URBAN AMENITIES WITH
SMALL TOWN LIVING AND FEELING
THAT HAS A UNIQUE SENSE OF PLACE

2001-2002 BUDGET SUMMARY



Our Goals

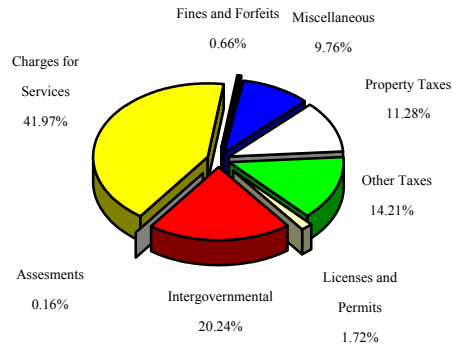
Viable and Diverse
Neighborhoods and Businesses that Work
Together

An Attractive, Environmentally-Friendly
Community that is Safe and Livable

A Financially Responsible Government
Providing the Highest Quality Services and
Infrastructure

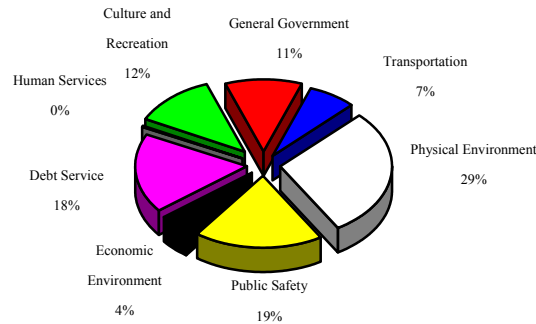
An Economically Vital Community built on
the Arts, Tourism, Retirement, High
Technology and Green Industries

REVENUES



Property Taxes	\$ 12,692,655	11.32%
Other Taxes		
Franchise Taxes	3,553,615	3.17%
Utilities Excise Taxes	9,549,950	8.51%
Gas Tax	2,835,000	2.53%
Licenses/Permits		
Occupational Licenses	549,000	0.49%
Building Permits	1,159,530	1.03%
Other	222,674	0.20%
Intergovernmental		
Sales Tax	9,884,500	8.81%
Tourist Tax	493,379	0.44%
Grants/Contributions	4,904,228	4.37%
Revenue Sharing	1,535,000	1.37%
Other	5,879,711	5.24%
Assessments	175,485	0.16%
Charges for Services		
Water/Sewer	25,011,031	22.30%
Culture and Recreation	10,243,520	9.13%
Mobile Home Park	120,427	0.11%
Solid Waste	9,113,100	8.12%
Parking	465,950	0.42%
Internal Charges	1,933,864	1.72%
Other	177,263	0.16%
Fines/Forfeits	735,000	0.66%
Miscellaneous		
Internal Cost Allocation	3,727,391	3.32%
Interest Income	2,899,022	2.58%
Rental Income	431,035	0.38%
Other	3,882,550	3.47%
TOTALS	<u>\$ 112,174,880</u>	

EXPENDITURES



Public Safety		
Police	\$ 19,117,883	16.89%
Building/Zoning	2,069,173	1.83%
Physical Environment		
Water/Sewer	19,842,887	17.53%
Solid Waste	8,475,484	7.49%
Landscape Maintenance	2,089,329	1.85%
National Estuary Program	715,241	0.63%
Penny Sales Tax Projects	1,100,000	0.97%
Neighborhood Grant Program	32,500	0.03%
Debt Service		
Water/Sewer Bonds	6,577,230	5.81%
Penny Sales Tax	7,881,524	6.96%
General Obligation Bonds	2,876,511	2.54%
Community Redevelopment	1,898,545	1.68%
Solid Waste Debt	550,000	0.49%
Special Assessment Bonds	186,850	0.17%
Culture and Recreation		
Van Wezel	8,058,426	7.12%
Bobby Jones	2,538,529	2.24%
Municipal Auditorium	323,280	0.29%
Stadium	1,239,209	1.09%
Lido Beach Project	493,379	0.44%
Penny Sales Tax Projects	925,000	0.82%
Human Services		
Mobile Home Park	249,411	0.22%
Other	59,150	0.05%
Economic Environment		
Community Development	4,746,978	4.19%
Other	15,000	0.01%
Transportation		
Streets and Highway	2,472,923	2.18%
Engineering	956,853	0.85%
Parking	411,457	0.36%
Penny Sales Tax Projects	1,721,200	1.52%
Gas tax projects	2,235,836	1.98%
General Government	<u>13,329,992</u>	11.78%
TOTALS	<u>\$ 113,189,780</u>	

OPERATING BUDGET HIGHLIGHTS

- Continues the implementation of objectives leading to the attainment of City Goals.
- Provides for the continued revitalization and strengthening of the City's downtown and commercial and residential neighborhoods.
- Continues services at current high levels.
- Provides \$425,831 in debt service for the purchase and renovation of the Federal Building and \$20,000 for related maintenance costs. Construction on the project is scheduled to begin in January 2002.
- Provides \$152,710 of increased legal fees for Land Use/Development projects.
- Increases the Building, Zoning and Code Enforcement Department to provide an additional Residential Plans Examiner.
- Provides increases in Building permit fees to more closely match the current market.
- Increases the Information, Systems and Technology Department to provide the addition of a GIS Coordinator and a GIS Analyst II.
- Includes the addition of a Lieutenant in the Police department to serve as liaison to the Sarasota County Consolidated Communication Center.
- Provides \$20,000 for the first year of a comprehensive multi-year inventory of the City's historic resources.
- Provides for increased funding for employee and retiree medical insurance due to both increased numbers of retirees and increased premium rates.
- Provides no increase in the operating millage and a 2.8% decrease in the total millage from 3.2614 to 3.1713 due to a decrease in the debt service millage.
- Establishes General Fund fund balance at 12.02% of budgeted expenditures.
- Sufficient tax increment revenues will be generated to pay for debt service and to help fund the Redevelopment Department.
- Includes a 2% increase in water and sewer rates effective 9/1/01. This computes to \$53.11 (including excise taxes) per month for a single family residence using 5,000 gallons of water.
- Provides no increase in Solid Waste rates for 2001-2002.
- Provides \$100,000 for density reduction at the Mobile Home Park and anticipates the closure of the Park by the end of fiscal year 2002.
- Provides \$55,000 for the Downtown Association, \$29,000 for SCOPE, \$5,000 for SOAR, and \$25,000 for the Sarasota Centennial Celebration.
- Provides for a 5% increase in greens fees, cart fees, annual golf and tennis fees, daily tennis fees, cart trackage fees and locker rentals at the Bobby Jones Golf Complex for 2001-2002.
- Provides a \$642,024 subsidy to The Van Wezel Performing Arts Hall and the addition of an Events Coordinator, an Assistant Marketing Manager and a Custodian II.