

**CITY OF SARASOTA, FLORIDA
SPORTS STADIUM SURCHARGE FUND**

| | Actual 1999-00 | Budget 2000-01 | Estimated 2000-01 | Budget 2001-02 |
|--------------------------------|-------------------|-------------------|----------------------|-------------------|
| Available Fund Balance | \$ (1,421) | \$ 31,728 | \$ - | \$ 31,347 |
| <u>Revenues</u> | | | | |
| Surtax | 96,349 | 117,000 | 84,000 | 105,653 |
| Interest income | 441 | - | - | - |
| Transfer from General Fund | - | - | - | 300,000 |
| Total Revenue | 96,790 | 117,000 | 84,000 | 405,653 |
| Estimated Funds Available | 95,369 | 148,728 | 84,000 | 437,000 |
| <u>Expenditures</u> | | | | |
| Repairs and replacements | 46,677 | 146,000 | 52,653 | 137,000 |
| Reserve for major improvements | - | - | - | 300,000 |
| Total Expenditures | 46,677 | 146,000 | 52,653 | 437,000 |
| Projected Ending Balance | 48,692 | <u>\$ 2,728</u> | <u>\$ 31,347</u> | <u>\$ -</u> |
| Fund Balance Adjustment | (100) | | | |
| Reserved for Carryover | (48,592) | | | |
| | <u>\$ -</u> | | | |

STADIUM SURCHARGE

Description of Operations

In accordance with the lease(s) agreements with the Cincinnati Reds and the Sarasota Red Sox, purchases against this account shall be limited to long-term maintenance items and/or those items agreed upon by the Reds and the City.

Department Expenditures by Cost Center

| | FY 2000 Actual | FY 2001 Budget | FY 2002 Continuation | FY 2002 Issues | FY 2002 Totals |
|--------------------------|-------------------|-------------------|-------------------------|-------------------|-------------------|
| 141000 STADIUM SURCHARGE | 46,677 | 146,000 | 437,000 | 0 | 437,000 |
| Totals | \$46,677 | \$146,000 | \$437,000 | \$0 | \$437,000 |

Department Expenditures By Category

| | FY 2000 Actual | FY 2001 Budget | FY 2002 Continuation | FY 2002 Issues | FY 2002 Totals |
|---------------------------|-------------------|-------------------|-------------------------|-------------------|-------------------|
| Personal Expenditures | 7,620 | 12,000 | 12,000 | 0 | 12,000 |
| Non Personal Expenditures | 22,903 | 10,000 | 30,000 | 0 | 30,000 |
| Capital Expenditures | 16,154 | 124,000 | 395,000 | 0 | 395,000 |
| Totals | \$46,677 | \$146,000 | \$437,000 | \$0 | \$437,000 |

Personnel Summary

| | | | |
|------------------|------|------|------|
| Actual Positions | 0.00 | 0.00 | 0.00 |
|------------------|------|------|------|

Revenue Summary

| | Total |
|----------------------|-----------|
| CHARGES FOR SERVICES | 105,653 |
| TRANSFERS | 300,000 |
| | \$405,653 |