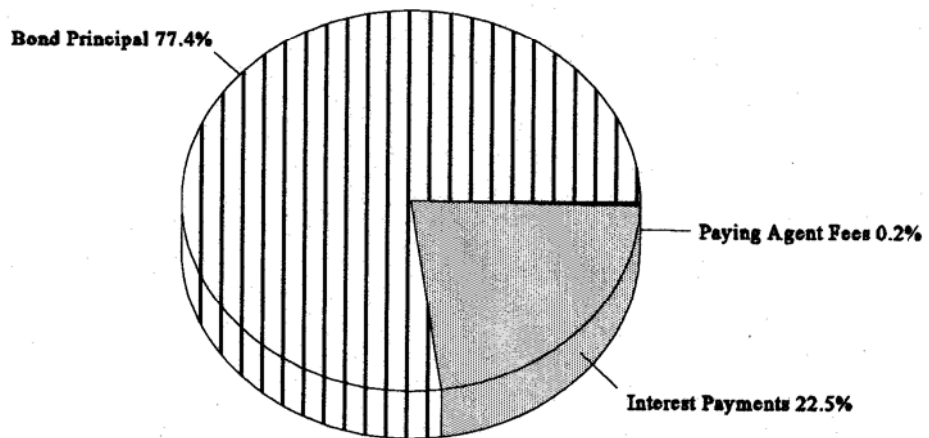

EXPENDITURES



Expenditures of the Debt Service Funds consist of payments of bond principal, bond interest and agent fees. The above chart displays the relationship of these expenditures in the Debt Service Funds.

CITY OF SARASOTA, FLORIDA
GENERAL OBLIGATION REFUNDING BONDS
SERIES 1994

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	Actual 1998-99	Actual 1999-00	Budget 2000-01	Estimated 2000-01	Budget 2001-02
Available Fund Balance	\$ 592,230	\$ 623,055	\$ 634,890	\$ 631,403	\$ 604,805
<u>Revenues</u>					
Ad Valorem Taxes	759,802	696,756	652,000	652,000	661,000
Interest Income	52,184	65,611	50,000	50,000	46,000
Total Revenue	811,986	762,367	702,000	702,000	707,000
Estimated Funds Available	1,404,216	1,385,422	1,336,890	1,333,403	1,311,805
<u>Expenditures</u>					
Principal Payments	430,000	425,000	420,000	420,000	415,000
Interest on Bonds	348,987	328,348	307,098	307,098	285,468
Fiscal Charges	2,174	671	1,500	1,500	1,500
Total Expenditures	781,161	754,019	728,598	728,598	701,968
Ending Fund Balance	\$ 623,055	\$ 631,403	\$ 608,292	\$ 604,805	\$ 609,837

Date of issue: 1994
Amount: \$ 8,000,000
Paying Agent: Bank of New York
Interest due: March 1 & September 1
Rating: Standard & Poor's AA-; Moody's AA3
Maturity of issue: 2008
Outstanding: \$ 5,050,000
Principal due: September 1
Average Interest: 5.65%
Purpose: Refunding of the 1987 General Obligation Bonds (Stadium)
to save \$550,599.18

CITY OF SARASOTA, FLORIDA
GENERAL OBLIGATION REFUNDING BONDS
SERIES 1998

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	Actual 1998-99	Actual 1999-00	Budget 2000-01	Estimated 2000-01	Budget 2001-02
Available Fund Balance	\$ 230,014	\$ 22,718	\$ 975,848	\$ 981,319	\$ 1,078,364
<u>Revenues</u>					
Ad Valorem Taxes	-	800,110	2,103,000	2,103,000	2,060,000
Interest Income	7,597	28,669	45,000	95,000	95,000
Interfund Transfer	300,000	660,956	-	-	-
Total Revenue	307,597	1,489,735	2,148,000	2,198,000	2,155,000
Estimated Funds Available	537,611	1,512,453	3,123,848	3,179,319	3,233,364
<u>Expenditures</u>					
Principal Payments	130,000	150,000	1,725,000	1,725,000	1,865,000
Interest on Bonds	380,989	380,655	374,955	374,955	308,543
Fiscal Charges	478	479	1,000	1,000	1,000
Bond Issuance Expenses	3,426	-	-	-	-
Total Expenditures	514,893	531,134	2,100,955	2,100,955	2,174,543
Ending Fund Balance	\$ 22,718	\$ 981,319	\$ 1,022,893	\$ 1,078,364	\$ 1,058,821

Date of issue: 1998
Amount: \$ 9,595,000
Paying Agent: First Union National Bank
Interest due: February 1 & August 1
Rating: Standard & Poor's AA-; Moody's AA3
Maturity of issue: 2005
Outstanding: \$ 7,590,000
Principal due: August 1
Average Interest: 4.47%
Purpose: Partial refunding of the 1990 General Obligation Bonds
to save \$462,243.21

CITY OF SARASOTA, FLORIDA
ST. ARMANDS SPECIAL ASSESSMENT DEBT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	Actual 1998-99	Actual 1999-00	Budget 2000-01	Estimated 2000-01	Budget 2001-02
Available Fund Balance	\$ 168,456	\$ 172,906	\$ 173,543	\$ 179,315	\$ 179,954
<u>Revenues</u>					
Special Assessments	137,778	140,770	137,864	137,864	139,920
Interest Income	14,162	15,646	12,000	12,000	11,250
Total Revenue	151,940	156,416	149,864	149,864	151,170
Estimated Funds Available	320,396	329,322	323,407	329,179	331,124
<u>Expenditures</u>					
Principal Payments	55,000	60,000	60,000	60,000	65,000
Interest on Bonds	92,135	89,605	86,725	86,725	83,785
Fiscal Charges	355	402	2,500	2,500	2,500
Total Expenditures	147,490	150,007	149,225	149,225	151,285
Projected Ending Balance	\$ 172,906	\$ 179,315	\$ 174,182	\$ 179,954	\$ 179,839

Date of issue: 1994
Amount: \$ 1,795,000
Paying Agent: Sun Bank, NA, Orlando, Fl
Interest due: January 1; July 1
Rating: Standard & Poor's AAA; Moody's Aaa
Maturity of issue: 2016
Outstanding: \$ 1,400,000
Principal due: July 1
Average Interest: 4.97%
Purpose: Acquisition of land for municipal parking lot

CITY OF SARASOTA, FLORIDA
HUDSON BAYOU SPECIAL ASSESSMENT DEBT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	Actual 1998-99	Actual 1999-00	Budget 2000-01	Estimated 2000-01	Budget 2001-02
Available Fund Balance	\$ 3,847	\$ 6,708	\$ 7,908	\$ 7,488	\$ 8,088
<u>Revenues</u>					
Special Assessments	38,677	35,875	35,878	35,609	35,565
Prepaid Assessments	15,962	1,128	-	639	-
Interest Income	1,589	840	1,200	600	400
Total Revenue	56,228	37,843	37,078	36,848	35,965
Estimated Funds Available	60,075	44,551	44,986	44,336	44,053
<u>Expenditures</u>					
Principal Payments	21,770	22,379	23,907	23,698	25,357
Interest on Bonds	15,635	13,556	11,971	11,911	10,208
Prepaid Principal Payments	15,962	1,128	-	639	-
Total Expenditures	53,367	37,063	35,878	36,248	35,565
Ending Fund Balance	\$ 6,708	\$ 7,488	\$ 9,108	\$ 8,088	\$ 8,488

Date of issue: 1996
Amount: \$ 310,000
Paying Agent: City of Sarasota
Interest due: April 1
Maturity of issue: 2006
Outstanding: \$ 120,466
Principal due: April 1
Average Interest: 7.00%
Purpose: Hudson Bayou dredging project