

COUNTY OCCUPATIONAL LICENSE TAX

Description

Effective December 12, 1991, the Board of County Commissioners of Sarasota County adopted ordinance No. 91-084 implementing an occupational license tax in Sarasota County. The proceeds of this tax are allocated and remitted to each municipality based upon the respective ratio of their population to the total County population. Only the tax collected within each municipality will be allocated in this manner. Any tax collected outside each municipality will be allocated to the County only.

The proceeds from this tax have been designated for Economic Development

Beginning Fund Balance \$26,183

Revenue Summary

Title	Total
LICENSES & PERMITS	10,000
Totals	10,000

Department Expenditure Summary

Title	Continuation	Issues	Total
DEVELOPMENT SERVICES & REDEVELOPMENT	15,000	0	15,000
Totals	15,000	0	15,000

Ending Fund Balance 21,183

CITY OF SARASOTA, FLORIDA
COUNTY OCCUPATIONAL LICENSE TAX

	Actual 2000-01	Budget 2001-02	Amended Budget 2001-02	Estimated 2001-02	Budget 2002-03
Available Fund Balance	\$ 44,984	\$ 12,077	\$ 31,183	\$ 31,183	\$ 26,183
<u>Revenue</u>					
License Fees	7,095	13,000	13,000	10,000	10,000
Estimated Funds Available	52,079	25,077	44,183	41,183	36,183
<u>Expenditures</u>					
Economic Development	20,896	15,000	15,000	15,000	15,000
Projected Ending Balance	<u>\$ 31,183</u>	<u>\$ 10,077</u>	<u>\$ 29,183</u>	<u>\$ 26,183</u>	<u>\$ 21,183</u>

EXPENDITURES

DTA July agreement	\$ 5,896	\$ -	\$ -	\$ -	\$ -
July Fourth Fireworks	15,000	15,000	15,000	15,000	15,000
	<u>\$ 20,896</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>