

CITY OF SARASOTA, FLORIDA
SPORTS STADIUM SURCHARGE FUND

	Actual 2000-01	Budget 2001-02	Amended Budget 2001-02	Estimated 2001-02	Budget 2002-03
Available Fund Balance	\$ 48,792	\$ 31,347	\$ 38,185	\$ 38,185	\$ 282,498
<u>Revenues</u>					
Surtax	99,228	105,653	105,653	89,000	101,000
Interest income	1,414	-	-	1,000	1,000
Transfer from General Fund	-	300,000	300,000	300,000	300,000
Total Revenue	<u>100,642</u>	<u>405,653</u>	<u>405,653</u>	<u>390,000</u>	<u>402,000</u>
Estimated Funds Available	<u>149,434</u>	<u>437,000</u>	<u>443,838</u>	<u>428,185</u>	<u>684,498</u>
<u>Expenditures</u>					
Repairs and replacements	111,249	137,000	137,000	145,687	84,498
Reserve for major improvements	-	300,000	300,000	-	552,502
Total Expenditures	<u>111,249</u>	<u>437,000</u>	<u>437,000</u>	<u>145,687</u>	<u>637,000</u>
Projected Ending Balance	<u>\$ 38,185</u>	<u>\$ -</u>	<u>\$ 6,838</u>	<u>\$ 282,498</u>	<u>\$ 47,498</u>

STADIUM SURCHARGE

Mission Statement

To enhance and maintain the physical infrastructure of the City of Sarasota Sports Complex.

Description

In accordance with the lease agreements with the Cincinnati Reds and the Sarasota Red Sox, purchases against this account are limited to long-term maintenance items or those items mutually agreed upon by the Cincinnati Reds and the City.

Cost Center Expenditures By Category

	FY 2001 Actual	FY 2002 Budget	FY 2003 Continuation	FY 2003 Issues	FY 2003 Totals
Personal Expenditures	0	12,000	13,000	0	13,000
Non Personal Expenditures	8,517	30,000	0	0	0
Capital Expenditures	102,731	395,000	624,000	0	624,000
Totals	\$111,248	\$437,000	\$637,000	\$0	\$637,000

Personnel Summary

Actual Positions	0.00	0.00	0.00	0.00
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Revenue Summary

	Total
CHARGES FOR SERVICES	101,000
INTEREST	1,000
TRANSFERS	300,000
	\$402,000