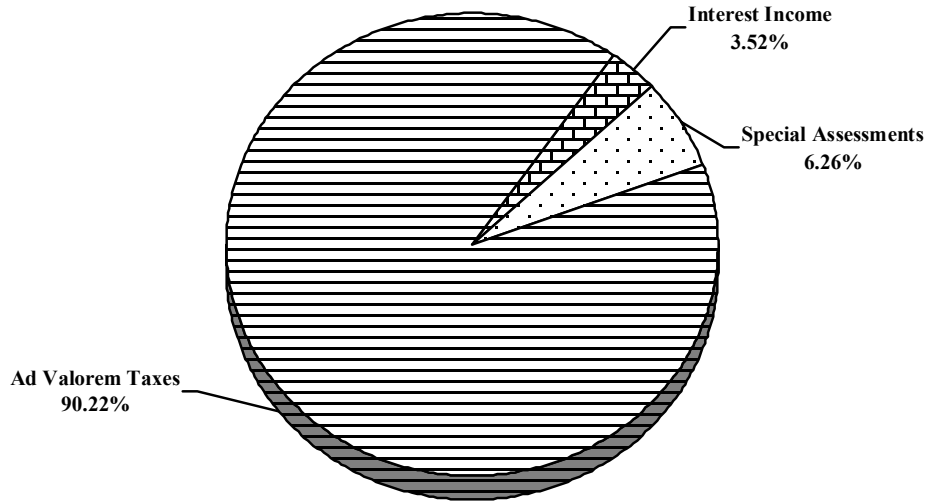


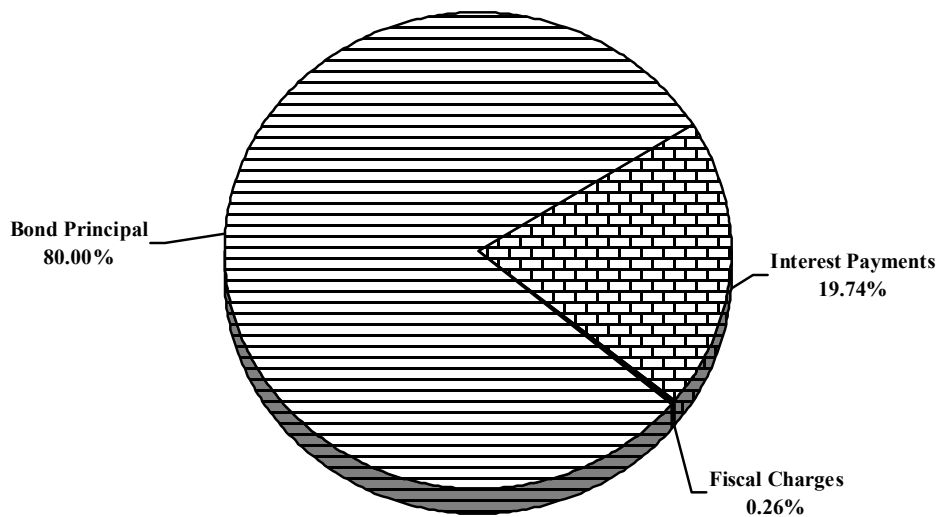
DEBT SERVICE FUNDS 2002-2003 ADOPTED BUDGET

REVENUES



Revenues of the Debt Service Funds consist of Ad Valorem Taxes, special assessments and interest income. The above chart depicts the relationship of these revenues in the Debt Service Funds.

EXPENDITURES



Expenditures of the Debt Service Funds consist of payments of bond principal, bond interest and fiscal charges. The above chart displays the relationship of these expenditures in the Debt Service Funds.

CITY OF SARASOTA, FLORIDA
GENERAL OBLIGATION REFUNDING BONDS
SERIES 1994

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	Actual 1999-00	Actual 2000-01	Budget 2001-02	Estimated 2001-02	Budget 2002-03
Available Fund Balance	\$ 623,055	\$ 631,403	\$ 604,805	\$ 616,322	\$ 599,354
Revenues					
Ad Valorem Taxes	696,756	662,985	661,000	661,000	640,000
Interest Income	65,611	49,699	46,000	24,000	30,000
Total Revenue	762,367	712,684	707,000	685,000	670,000
Estimated Funds Available	1,385,422	1,344,087	1,311,805	1,301,322	1,269,354
Expenditures					
Principal Payments	425,000	420,000	415,000	415,000	410,000
Interest on Bonds	328,348	307,097	285,468	285,468	263,473
Fiscal Charges	671	668	1,500	1,500	1,500
Total Expenditures	754,019	727,765	701,968	701,968	674,973
Ending Fund Balance	\$ 631,403	\$ 616,322	\$ 609,837	\$ 599,354	\$ 594,381

Date of issue: 1994
Amount: \$ 8,000,000
Paying Agent: Bank of New York
Interest due: March 1 & September 1
Rating: Standard & Poor's AA-; Moody's AA3
Maturity of issue: 2008
Outstanding: \$ 4,635,000
Principal due: September 1
Average Interest: 5.65%
Purpose: Refunding of the 1987 General Obligation Bonds (Stadium)
to save \$550,599.18

CITY OF SARASOTA, FLORIDA
GENERAL OBLIGATION REFUNDING BONDS
SERIES 1998

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	Actual 1999-00	Actual 2000-01	Budget 2001-02	Estimated 2001-02	Budget 2002-03
Available Fund Balance	\$ 22,718	\$ 981,319	\$ 1,078,364	\$ 1,135,137	\$ 1,069,594
<u>Revenues</u>					
Ad Valorem Taxes	800,110	2,142,025	2,060,000	2,060,000	1,900,000
Interest Income	28,669	115,826	95,000	49,000	65,000
Interfund Transfer	660,956	-	-	-	-
Total Revenue	1,489,735	2,257,851	2,155,000	2,109,000	1,965,000
Estimated Funds Available	1,512,453	3,239,170	3,233,364	3,244,137	3,034,594
<u>Expenditures</u>					
Principal Payments	150,000	1,725,000	1,865,000	1,865,000	1,790,000
Interest on Bonds	380,655	374,955	308,543	308,543	233,943
Fiscal Charges	479	4,078	1,000	1,000	1,000
Bond Issuance Expenses	-	-	-	-	-
Total Expenditures	531,134	2,104,033	2,174,543	2,174,543	2,024,943
Ending Fund Balance	\$ 981,319	\$ 1,135,137	\$ 1,058,821	\$ 1,069,594	\$ 1,009,651

Date of issue: 1998
Amount: \$ 9,595,000
Paying Agent: First Union National Bank
Interest due: February 1 & August 1
Rating: Standard & Poor's AA-; Moody's AA3
Maturity of issue: 2005
Outstanding: \$ 5,725,000
Principal due: August 1
Average Interest: 4.47%
Purpose: Partial refunding of the 1990 General Obligation Bonds to save \$462,243.21

CITY OF SARASOTA, FLORIDA
ST. ARMANDS SPECIAL ASSESSMENT DEBT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	Actual 1999-00	Actual 2000-01	Budget 2001-02	Estimated 2001-02	Budget 2002-03
Available Fund Balance	\$ 172,906	\$ 179,315	\$ 179,954	\$ 180,463	\$ 185,910
Revenues					
Special Assessments	140,770	138,372	139,920	139,920	-
Interest Income	15,646	14,672	11,250	3,000	3,000
Total Revenue	156,416	153,044	151,170	142,920	3,000
Estimated Funds Available	329,322	332,359	331,124	323,383	188,910
Expenditures					
Principal Payments	60,000	60,000	65,000	65,000	70,000
Interest on Bonds	89,605	86,725	83,785	10,460	7,210
Fiscal Charges	402	5,171	2,500	2,500	2,500
Transfer out to other Bonds	-	-	-	59,513	-
Total Expenditures	150,007	151,896	151,285	137,473	79,710
Projected Ending Balance	\$ 179,315	\$ 180,463	\$ 179,839	\$ 185,910	\$ 109,200

Date of issue: 1994
Amount: \$ 1,795,000
Paying Agent: Sun Bank, NA, Orlando, FL
Interest due: January 1; July 1
Rating: Standard & Poor's AAA; Moody's Aaa
Maturity of issue: 2004
Outstanding: \$ 140,000
Principal due: July 1
Average Interest: 4.97%
Purpose: Acquisition of land for municipal parking lot
Footnote: Partially refunded by 2001B FFGFC Revenue Bonds

CITY OF SARASOTA, FLORIDA
ST. ARMANDS SPECIAL ASSESSMENT REFUNDING DEBT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	Actual 1999-00	Actual 2000-01	Budget 2001-02	Estimated 2001-02	Budget 2002-03
Available Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues					
Special Assessments	-	-	-	-	141,671
Interest Income	-	-	-	-	1,000
Transfer In	-	-	-	59,513	-
Total Revenue	-	-	-	59,513	142,671
Estimated Funds Available	-	-	-	59,513	142,671
Expenditures					
Principal Payments	-	-	-	20,000	5,000
Interest on Bonds	-	-	-	39,513	54,965
Fiscal Charges	-	-	-	-	2,500
Total Expenditures	-	-	-	59,513	62,465
Projected Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ 80,206

Date of issue: 2001
Amount: \$ 1,270,000
Paying Agent: Sun Bank, NA, Orlando, FL
Interest due: January 1; July 1
Rating: Standard & Poor's AAA; Moody's Aaa
Maturity of issue: 2016
Outstanding: \$ 1,250,000
Principal due: July 1
Average Interest: 4.741%
Purpose: Refund all the callable 1994 FFGFC Revenue Bonds

CITY OF SARASOTA, FLORIDA
HUDSON BAYOU SPECIAL ASSESSMENT DEBT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	Actual 1999-00	Actual 2000-01	Budget 2001-02	Estimated 2001-02	Budget 2002-03
Available Fund Balance	\$ 6,708	\$ 7,488	\$ 8,088	\$ 8,210	\$ 10,441
<u>Revenues</u>					
Special Assessments	35,875	35,571	35,565	35,565	34,502
Prepaid Assessments	1,128	6,472	-	-	-
Interest Income	840	1,095	400	400	100
Total Revenue	37,843	43,138	35,965	35,965	34,602
Estimated Funds Available	44,551	50,626	44,053	44,175	45,043
<u>Expenditures</u>					
Principal Payments	22,379	23,698	25,357	24,343	26,047
Interest on Bonds	13,556	12,246	10,208	9,391	8,095
Prepaid Principal Payments	1,128	6,472	-	-	-
Total Expenditures	37,063	42,416	35,565	33,734	34,142
Ending Fund Balance	\$ 7,488	\$ 8,210	\$ 8,488	\$ 10,441	\$ 10,901

Date of issue: 1996
Amount: \$ 310,000
Paying Agent: City of Sarasota
Interest due: April 1
Maturity of issue: 2006
Outstanding: \$ 115,647
Principal due: April 1
Average Interest: 7.00%
Purpose: Hudson Bayou dredging project

