

RESOLUTION NO. 02R-1537

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA, CERTIFYING TO THE PROPERTY APPRAISER AND THE TAX COLLECTOR OF SARASOTA COUNTY, THE RATES OF MILLAGE TO BE LEVIED BY THE CITY OF SARASOTA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2002; ESTABLISHING THE GENERAL FUND OPERATING MILLAGE AT 2.6917 WHICH IS 20.14 PERCENT HIGHER THAN THE ROLLED-BACK MILLAGE RATE OF 2.2404; ESTABLISHING THE DEBT SERVICE MILLAGE AT .5455; PROVIDING FOR THE READING OF THIS RESOLUTION BY TITLE ONLY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Sarasota has now held the two required public hearings on its final estimate of the necessary and ordinary expenses and of all extraordinary and special expenditures contemplated for the fiscal year beginning October 1, 2002 and ending September 30, 2003, and

WHEREAS, all things have been done and all acts performed as required by law to permit the City Commission to levy the millage necessary to raise the revenue for the various purposes set forth in said final estimate as now adopted:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA:

Section 1. That the rates of millage to be levied for the fiscal year beginning October 1, 2002 and ending September 30, 2003, for each fund and the adequate millage be and the same is hereby declared to be as follows, to-wit:

On net tax roll after deduction of homesteads -

| | |
|---------------------------------------|---------------------|
| Debt Service for 1994 Refunding Bonds | 0.1373 mill |
| Debt Service for 1998 Refunding Bonds | 0.4082 mill |
| For General Fund Operation | <u>2.6917</u> mills |
| Total Millage | <u>3.2372</u> mills |

The final millage levy for the General Fund of 2.6917 mills which is 20.14 percent higher than the rolled-back millage rate of 2.2404.



Section 2. The aforesaid rates of millage be and the same are hereby certified to the Property Appraiser and the Tax Collector of Sarasota County, Florida, to be levied for all purposes and uses of the City of Sarasota for the fiscal year beginning October 1, 2002 and ending September 30, 2003.

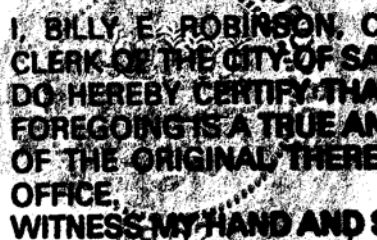
Section 3. This resolution shall take effect immediately upon adoption.

ADOPTED, by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior thereto as authorized by Article IV, Section 2, of the Charter of the City of Sarasota, this 16th day of September, 2002


Carolyn J. Mason, Mayor

ATTEST



Billy E. Robinson, City Auditor and Clerk


I, BILLY E. ROBINSON, CITY AUDITOR AND CLERK OF THE CITY OF SARASOTA, FLORIDA, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE.
WITNESS MY HAND AND SEAL OF SAID CITY THIS... 16... DAY OF... Sept... A.D., 2002
... Billy E. Robinson.
CITY AUDITOR AND CLERK OF THE CITY OF SARASOTA, FLORIDA