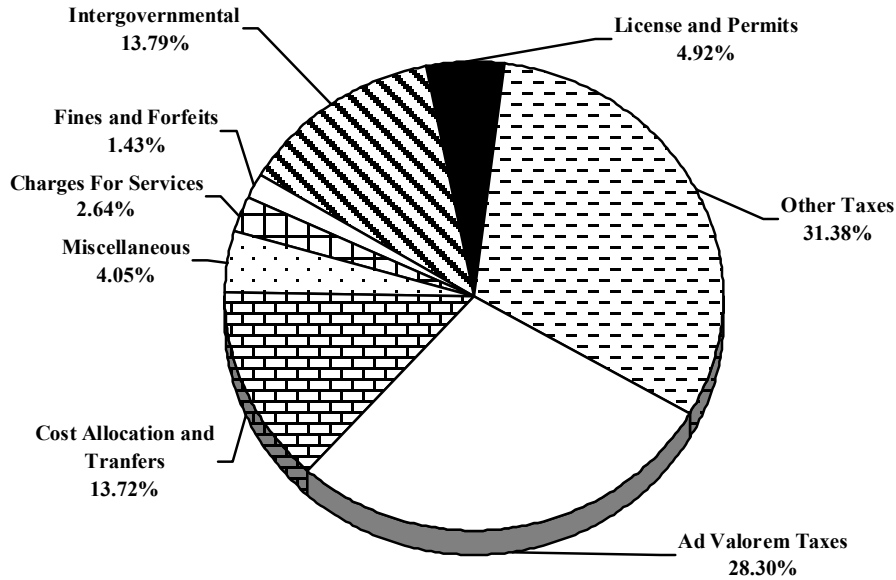


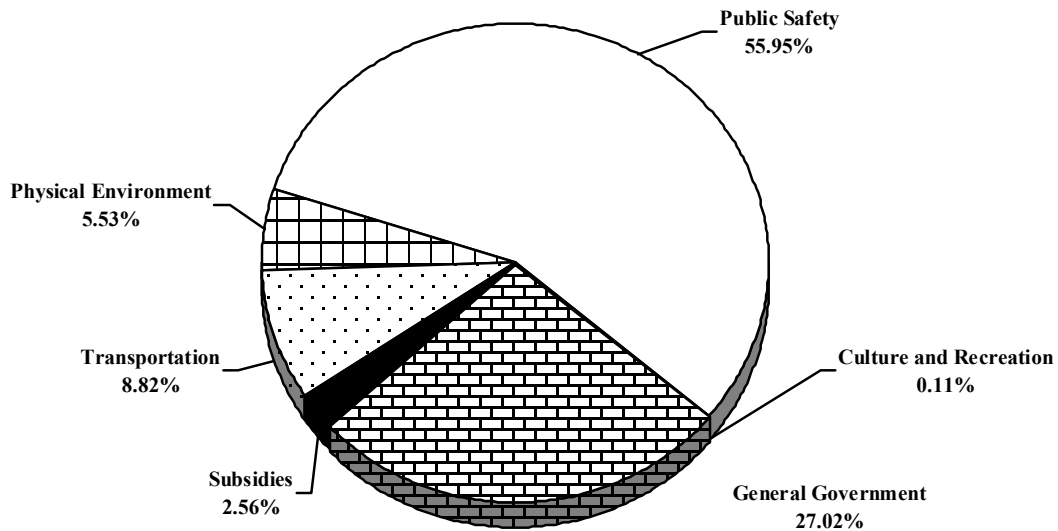
GENERAL FUND 2003-2004 ADOPTED BUDGET

REVENUES



The above chart presents General Fund revenues by major source as a percentage of total General Fund revenues. Ad Valorem Taxes represent only 28.30% of General Fund revenues and, in fact, are lower than the annual cost of Public Safety by \$12,962,999. The other revenue sources exhibited above make up this \$12,962,999 as well as provide funding for other General Fund expenditures.

EXPENDITURES



The above chart demonstrates General Fund expenditures by major function as a percentage of total General Fund expenditures. The largest functional area is Public Safety which accounts for 55.95% of total expenditures. Historically, the City Commission's major emphasis has been to provide for the safety of the City's taxpayers.

CITY OF SARASOTA, FLORIDA
REVENUES AND EXPENDITURES SUMMARY
GENERAL FUND

	ACTUAL 2001-02	BUDGET 2002-03	AMENDED BUDGET 2002-03	ESTIMATE OF ACTUAL 2002-03	BUDGET 2003-04
BEGINNING FUND BALANCE	\$ 11,041,686	\$ 6,942,925	\$ 11,491,216	\$ 11,491,216	\$ 9,139,417
REVENUES:					
TAXES	23,059,865	25,409,790	25,409,790	24,617,269	26,305,125
LICENSES AND PERMITS	2,587,357	1,867,794	1,867,794	2,010,141	2,166,643
INTERGOVERNMENTAL	6,816,918	5,734,642	5,734,642	5,891,188	5,977,314
FINES AND FORFEITS	666,735	665,590	665,590	604,965	630,058
CHARGES FOR SERVICES	1,047,854	1,031,411	1,031,411	1,102,326	1,162,495
MISCELLANEOUS	1,809,895	1,971,648	1,971,648	1,594,278	1,784,841
INTERFUND TRANSFERS	910,780	1,011,909	1,011,909	1,011,909	1,512,154
COST ALLOCATION	3,741,118	3,905,496	4,437,513	4,437,513	4,536,633
TOTAL REVENUES	40,640,522	41,598,280	42,130,297	41,269,589	44,075,263
ESTIMATED FUNDS AVAILABLE	51,682,208	48,541,205	53,621,513	52,760,805	53,214,680
EXPENDITURES:					
GENERAL GOVERNMENT	10,837,866	11,956,343	12,399,989	12,172,945	12,284,820
PUBLIC SAFETY	20,808,291	22,569,996	23,220,362	23,156,764	25,437,249
PHYSICAL ENVIRONMENT	2,617,678	2,264,745	2,417,348	2,354,572	2,516,439
TRANSPORTATION	3,251,305	3,636,033	3,893,350	3,790,272	4,012,520
CULTURE AND RECREATION	321,859	-	523,807	523,807	51,371
ECONOMIC ENVIRONMENT	27,531	-	123,500	106,590	-
HUMAN SERVICES	-	-	89,500	89,500	-
TRANSFERS/SUBSIDIES	2,326,462	1,426,938	1,426,938	1,426,938	1,165,846
TOTAL EXPENDITURES	40,190,992	41,854,055	44,094,794	43,621,388	45,468,245
ENDING FUND BALANCE	\$ 11,491,216	\$ 6,687,150	\$ 9,526,719	\$ 9,139,417	\$ 7,746,435

SCHEDULE OF REVENUES

	ACTUAL 2001-02	BUDGET 2002-03	AMENDED BUDGET 2002-03	ESTIMATE OF ACTUAL 2002-03	BUDGET 2003-04
TAXES					
AD VALOREM TAXES	\$ 9,357,506	\$ 11,011,244	\$ 11,011,244	\$ 10,982,269	\$ 12,474,250
ELECTRIC FRANCHISE	3,482,691	3,636,000	3,636,000	3,550,000	3,621,000
TELEPHONE FRANCHISE	1,477	-	-	-	-
GAS FRANCHISE	109,025	160,000	160,000	160,000	168,000
UTILITIES EXCISE	10,109,166	10,602,546	10,602,546	9,925,000	10,041,875
TOTAL TAXES	23,059,865	25,409,790	25,409,790	24,617,269	26,305,125
LICENSE AND PERMITS					
OCCUPATIONAL LICENSES	550,723	541,360	541,360	553,812	581,500
CONTRACTORS REGISTRATION	64,602	62,000	62,000	67,500	67,500
BUILDING PERMITS	1,820,380	1,100,350	1,100,350	1,249,292	1,191,568
ENGINEERING PERMITS	71,910	83,500	83,500	60,565	247,340
OTHER LICENSES & PERMITS	79,742	80,584	80,584	78,972	78,735
TOTAL LICENSES	2,587,357	1,867,794	1,867,794	2,010,141	2,166,643
INTERGOVERNMENTAL					
STATE REVENUE SHARING	1,456,791	1,410,000	1,410,000	1,456,996	1,424,100
MOBILE HOME LICENSES	17,440	5,000	5,000	9,800	5,000
ALCOHOLIC BEVERAGE LICENSE	61,420	50,000	50,000	50,000	50,000
SALES TAX	4,382,545	4,151,250	4,151,250	4,250,000	4,370,000
REBATE ON MUNICIPAL VEHICLE	41,654	30,000	30,000	30,000	30,000
FEMA DISASTER RELIEF	736,427	-	-	-	-
SHARED REV FM OTHER LOCAL U	120,641	88,392	88,392	88,392	90,214
OTHER	-	-	-	6,000	8,000
TOTAL INTERGOVERNMENTAL	6,816,918	5,734,642	5,734,642	5,891,188	5,977,314

SCHEDULE OF REVENUES cont.

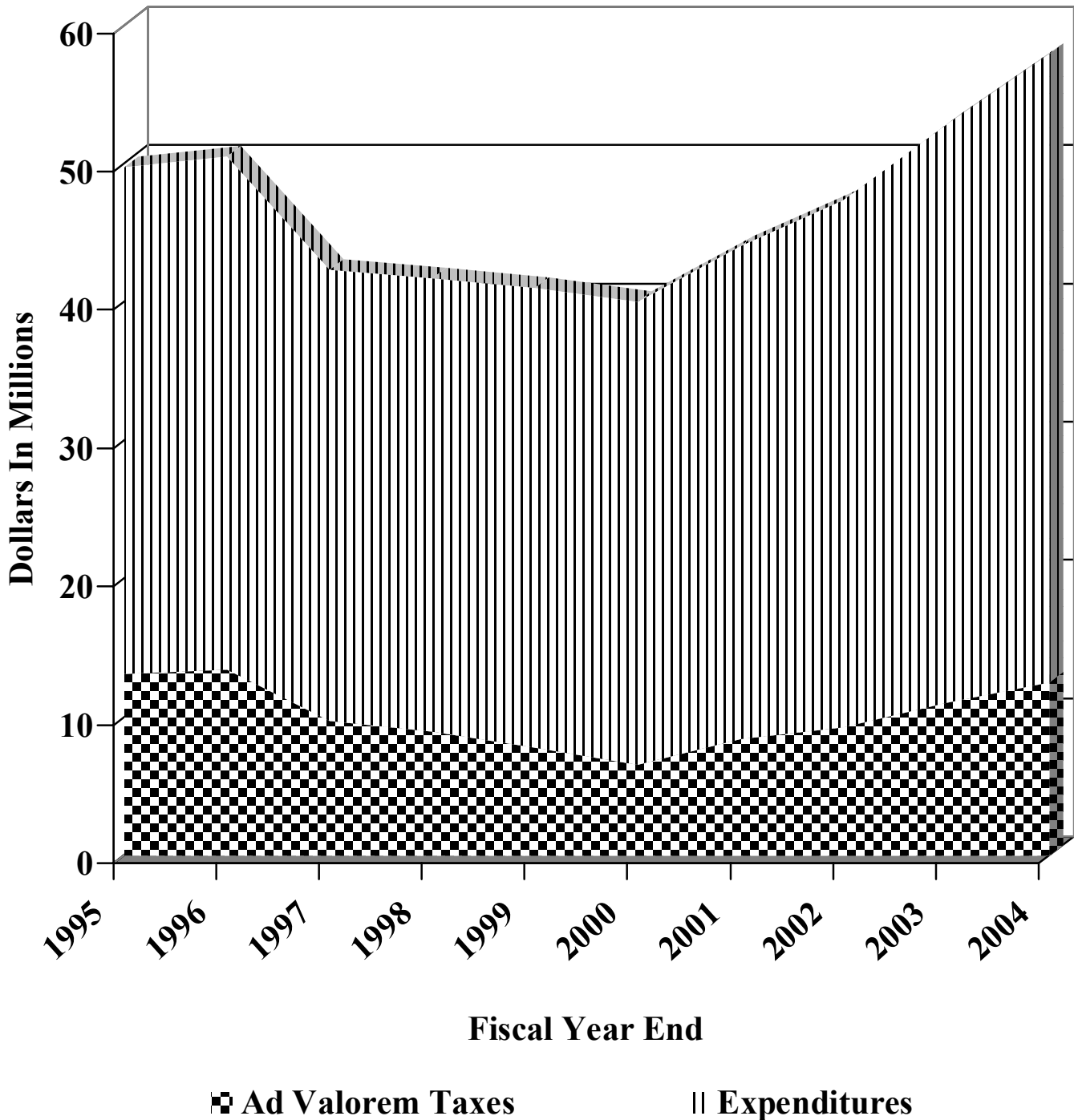
	ACTUAL 2001-02	BUDGET 2002-03	AMENDED BUDGET 2002-03	ESTIMATE OF ACTUAL 2002-03	BUDGET 2003-04
FINES AND FORFEITS					
COURT FINES	\$ 501,066	\$ 535,000	\$ 535,000	\$ 475,000	\$ 500,000
OTHER MISCELLANEOUS FINES	165,669	130,590	130,590	129,965	130,058
TOTAL FINES AND FORFEITS	666,735	665,590	665,590	604,965	630,058
CHARGES FOR SERVICES					
GENERAL GOVERNMENT	28,682	14,430	14,430	20,227	15,505
PUBLIC SAFETY	109,811	119,700	119,700	136,200	127,200
PHYSICAL ENVIRONMENT	20,299	17,340	17,340	19,013	24,412
TRANSPORTATION	395,964	91,311	91,311	95,731	149,203
INTRAGOVERNMENTAL	493,098	788,630	788,630	831,155	846,175
TOTAL CHARGES FOR SERVICES	1,047,854	1,031,411	1,031,411	1,102,326	1,162,495
MISCELLANEOUS					
INVESTMENT INCOME	1,030,808	1,242,775	1,242,775	740,000	940,000
RENTS AND ROYALTIES	473,637	513,673	513,673	541,162	649,011
MISCELLANEOUS REVENUES	305,450	215,200	215,200	313,116	195,830
TOTAL MISCELLANEOUS	1,809,895	1,971,648	1,971,648	1,594,278	1,784,841
TRANSFERS					
INTERFUND					
FROM SPECIAL REVENUE FUNDS	165,780	295,909	295,909	295,909	788,994
FROM GAS TAX FUND	745,000	716,000	716,000	716,000	723,160
COST ALLOCATION	3,741,118	3,905,496	4,437,513	4,437,513	4,536,633
TOTAL INTERFUND TRANSFERS	4,651,898	4,917,405	5,449,422	5,449,422	6,048,787
TOTAL REVENUES	<u>\$ 40,640,522</u>	<u>\$ 41,598,280</u>	<u>\$ 42,130,297</u>	<u>\$ 41,269,589</u>	<u>\$ 44,075,263</u>

SCHEDULE OF EXPENDITURES

	ACTUAL 2001-02	BUDGET 2002-03	AMENDED BUDGET 2002-03	ESTIMATE OF ACTUAL 2002-03	CONTINUATION BUDGET 2003-04	BUDGET ISSUES 2003-04	BUDGET 2003-04	% CHANGE
GENERAL GOVERNMENT								
CITY COMMISSION	263,542	237,961	239,769	252,689	251,030	-	251,030	5.49%
OFFICE OF PUBLIC INFORMATION	31,325	139,637	139,637	137,449	75,104	-	75,104	-46.21%
CITY MANAGER	475,380	495,650	495,650	468,860	478,402	-	478,402	-3.48%
NEIGHBORHOOD PARTNERSHIP OFFICE	231,878	408,745	411,835	407,256	344,579	4,587	349,166	-14.58%
GENERAL SERVICES	1,221,531	1,527,424	1,557,241	1,530,984	1,865,495	28,922	1,894,417	24.03%
HUMAN RESOURCES	598,847	673,848	744,125	656,239	723,054	104,577	827,631	22.82%
FINANCE	839,718	925,327	938,783	948,986	998,863	-	998,863	7.95%
ACCOUNTING/PAYROLL	343,668	379,684	402,085	397,539	408,694	-	408,694	7.64%
CITY AUDITOR & CLERK	1,240,998	1,294,567	1,329,182	1,363,118	1,288,491	-	1,288,491	-0.47%
CITY ATTORNEY	1,418,038	1,234,960	1,237,810	1,170,286	1,040,250	-	1,040,250	-15.77%
PLANNING	1,675,864	1,814,440	1,820,800	1,754,467	1,781,199	-	1,781,199	-1.83%
COMMISSION LIAISON OFFICE	97,504	91,957	91,957	93,957	98,891	-	98,891	7.54%
UNCLASSIFIED	2,242,509	2,732,143	2,762,089	2,762,089	2,792,682	-	2,792,682	2.22%
TOTAL GENERAL GOVERNMENT	10,680,802	11,956,343	12,170,963	11,943,919	12,146,734	138,086	12,284,820	2.75%
PUBLIC SAFETY								
POLICE DEPARTMENT	18,778,335	20,110,698	20,189,776	20,156,354	21,623,878	-	21,623,878	7.52%
FIRE SUBSIDY	-	-	-	-	800,000	-	800,000	-
BUILDING/ZONING	2,012,897	2,459,298	2,992,489	2,962,313	2,985,438	27,933	3,013,371	22.53%
TOTAL PUBLIC SAFETY	20,791,232	22,569,996	23,182,265	23,118,667	25,409,316	27,933	25,437,249	12.70%
PHYSICAL ENVIRONMENT								
PARKS & LANDSCAPE MAINT	2,045,323	2,264,745	2,279,160	2,216,384	2,345,557	170,882	2,516,439	11.11%
TRANSPORTATION								
STREETS & HIGHWAY	2,282,699	2,531,714	2,552,170	2,493,772	2,633,275	177,009	2,810,284	11.00%
ENGINEERING	954,606	1,104,319	1,116,230	1,071,550	1,151,236	51,000	1,202,236	8.87%
TOTAL TRANSPORTATION	3,237,305	3,636,033	3,668,400	3,565,322	3,784,511	228,009	4,012,520	10.35%
CULTURE AND RECREATION								
SKATEBOARD PARK	-	-	-	-	-	51,371	51,371	
TOTAL CULTURE AND RECREATION	-	-	-	-	-	51,371	51,371	
MISCELLANEOUS								
GENERAL GOVERNMENT	157,064	-	229,026	229,026	-	-	-	-
PUBLIC SAFETY	17,059	-	38,097	38,097	-	-	-	-
PHYSICAL ENVIRONMENT	572,355	-	138,188	138,188	-	-	-	-
TRANSPORTATION	14,000	-	224,950	224,950	-	-	-	-
CULTURE AND RECREATION	321,859	-	523,807	523,807	-	-	-	-
ECONOMIC ENVIRONMENT	27,531	-	123,500	106,590	-	-	-	-
HUMAN SERVICES	-	-	89,500	89,500	-	-	-	-
TOTAL MISCELLANEOUS	1,109,868	-	1,367,068	1,350,158	-	-	-	-
TRANSFERS/SUBSIDIES								
RESERVED FOR CIP	-	100,000	100,000	100,000	-	-	-	N/A
VAN WEZEL PERFORM. ARTS HALL	200,000	642,024	642,024	642,024	488,300	-	488,300	-23.94%
ED SMITH SPORTS STADIUM	624,678	627,057	627,057	627,057	614,968	-	614,968	-1.93%
MUNICIPAL AUDITORIUM/MHF	50,784	57,857	57,857	57,857	62,578	-	62,578	8.16%
MEDICAL SELF-INSURANCE FUNE	1,451,000	-	-	-	-	-	-	-
TOTAL TRANSFERS/SUBSIDIES	2,326,462	1,426,938	1,426,938	1,426,938	1,165,846	-	1,165,846	-18.30%
TOTAL EXPENDITURES	\$ 40,190,992	\$ 41,854,055	\$ 44,094,794	\$ 43,621,388	\$ 44,851,964	\$ 616,281	\$ 45,468,245	8.64%

General Fund

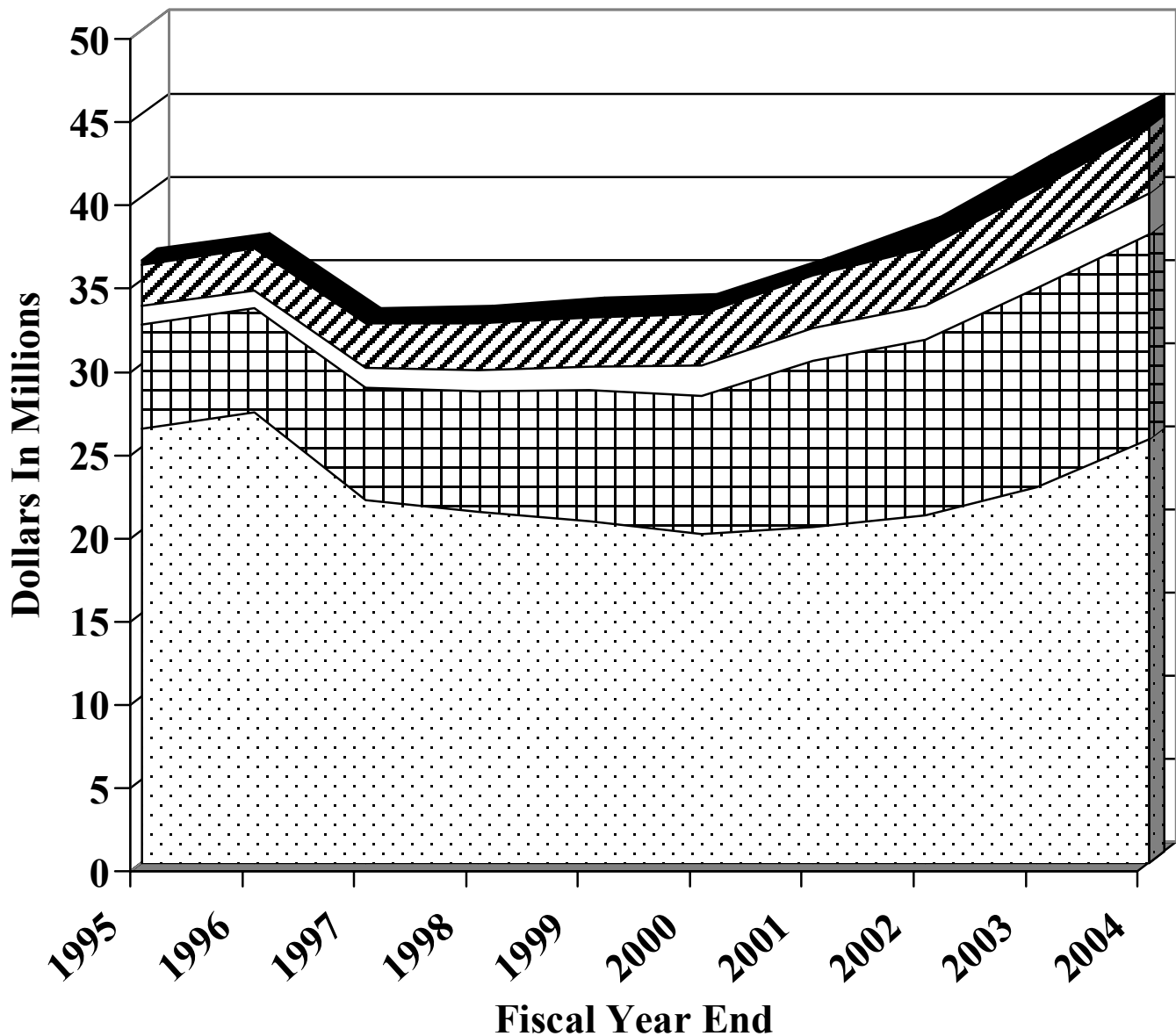
Comparison of Ad Valorem Taxes To Expenditures



The comparison of Ad Valorem taxes to expenditures in the General Fund reflects that expenditures decreased in previous years due to the consolidation of the Fire/Rescue and Public Safety Communication operations with the County. Accordingly, ad valorem taxes were reduced during that period. Other General Fund revenues cover the excess of expenditures over ad valorem taxes.

General Fund

Comparison of Expenditures By Function



- Public Safety**
- General Government**
- Physical Environment**
- Transportation**
- Other**

The composition of expenditures in the General Fund is pictorially presented above. As usual the largest portion relates to public safety.