

VAN WEZEL EQUIPMENT SURCHARGE FUND

Description

The Van Wezel Surcharge Fund was established to accumulate funds for the necessary replacement of equipment or major repair of the facility. The surcharge is levied at the rate of \$1.00 per ticket sold

Beginning Fund Balance \$266,059

Revenue Summary

Title	Total
CHARGES FOR SERVICES	242,000
INTEREST	4,000
Totals	246,000

Department Expenditure Summary

Title	Continuation	Issues	Total
VAN WEZEL PERFORMING ARTS HALL	214,500	0	214,500
Totals	214,500	0	214,500

Ending Fund Balance 297,559

CITY OF SARASOTA, FLORIDA
VAN WEZEL SURCHARGE FUND

	Actual 2001-02	Budget 2002-03	Amended Budget 2002-03	Estimated 2002-03	Budget 2003-04
Available Fund Balance	\$ 108,104	\$ 168,668	\$ 240,984	\$ 240,984	\$ 266,059
<u>Revenues</u>					
VW ticket surcharge	224,151	155,000	155,000	240,000	242,000
Hall users ticket surcharge	-	80,000	80,000	-	-
Investment income	3,165	-	-	4,000	4,000
Total Revenue	227,316	235,000	235,000	244,000	246,000
Estimated Funds Available	335,420	403,668	475,984	484,984	512,059
<u>Expenditures</u>					
Operating	-	190,000	214,850	165,000	52,700
Capital	94,436	68,739	55,635	53,925	161,800
Reserved	-	59,100	59,100	-	-
Total Expenditures	94,436	317,839	329,585	218,925	214,500
Projected Ending Balance	\$ 240,984	\$ 85,829	\$ 146,399	\$ 266,059	\$ 297,559