

**CITY OF SARASOTA, FLORIDA  
SPORTS STADIUM SURCHARGE FUND**

	Actual 2001-02	Budget 2002-03	Amended Budget 2002-03	Estimated 2002-03	Budget 2003-04
Available Fund Balance	\$ 38,184	\$ 282,498	\$ 306,272	\$ 306,272	\$ 277,545
<u>Revenues</u>					
Surtax	80,285	101,000	101,000	100,000	105,000
Interest income	(700)	1,000	1,000	1,000	1,000
Transfer from General Fund	300,000	300,000	300,000	300,000	270,000
Total Revenue	379,585	402,000	402,000	401,000	376,000
Estimated Funds Available	417,769	684,498	708,272	707,272	653,545
<u>Expenditures</u>					
Repairs and replacements	111,497	84,498	107,958	429,727	248,000
Reserve for major improvements	-	552,502	552,502	-	405,545
Total Expenditures	111,497	637,000	660,460	429,727	653,545
Projected Ending Balance	\$ 306,272	\$ 47,498	\$ 47,812	\$ 277,545	\$ -

# STADIUM SURCHARGE

## Mission Statement

To enhance and maintain the physical infrastructure of the City of Sarasota Sports Complex.

## Description of Operations

In accordance with the lease agreements with the Cincinnati Reds and the Sarasota Red Sox, purchases against this account are limited to long-term maintenance items or those items mutually agreed upon by the Cincinnati Reds and the City.

## Cost Center Expenditures By Category

	FY 2002 Actual	FY 2003 Budget	FY 2004 Continuation	FY 2004 Issues	FY 2004 Totals
Personal Expenditures	10,159	13,000	12,000	0	12,000
Non Personal Expenditures	29,240	0	10,000	0	10,000
Capital Expenditures	72,100	624,000	631,545	0	631,545
Totals	\$111,499	\$637,000	\$653,545	\$0	\$653,545

## Personnel Summary

Actual Positions	0.00	0.00	0.00	0.00
------------------	------	------	------	------

## Revenue Summary

	Total
CHARGES FOR SERVICES	105,000
INTEREST	1,000
TRANSFERS	270,000
	\$376,000