

RESOLUTION NO. 03R-1647

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA, CERTIFYING TO THE PROPERTY APPRAISER AND THE TAX COLLECTOR OF SARASOTA COUNTY, THE RATES OF MILLAGE TO BE LEVIED BY THE CITY OF SARASOTA AND THE ST ARMANDS SPECIAL BUSINESS NEIGHBORHOOD IMPROVEMENT DISTRICT, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2003; ESTABLISHING THE CITY OF SARASOTA'S GENERAL FUND OPERATING MILLAGE AT 2.6917 AND THE ST ARMANDS SPECIAL BUSINESS NEIGHBORHOOD IMPROVEMENT DISTRICT OPERATING MILLAGE AT 2.0000 WHICH IS 14.1273 PERCENT HIGHER THAN THE AGGREGATE ROLLED-BACK MILLAGE RATE OF 2.3897; ESTABLISHING THE CITY OF SARASOTA'S DEBT SERVICE MILLAGE AT .4582; PROVIDING FOR THE READING OF THIS RESOLUTION BY TITLE ONLY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Sarasota has now held the two required public hearings on its final estimate of the necessary and ordinary expenses and of all extraordinary and special expenditures contemplated for the fiscal year beginning October 1, 2003 and ending September 30, 2004, and

WHEREAS, all things have been done and all acts performed as required by law to permit the City Commission to levy the millage necessary to raise the revenue for the various purposes set forth in said final estimate as now adopted:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA:

Section 1. That the rates of millage to be levied for the fiscal year beginning October 1, 2003 and ending September 30, 2004, for each fund and the adequate millage be and the same is hereby declared to be as follows, to-wit:

To be applied to the net tax roll after deduction of homesteads within the City of Sarasota -

Debt Service for 1994 Refunding Bonds	0.1187 mill
Debt Service for 1998 Refunding Bonds	0.3395 mill
For General Fund Operation	<u>2.6917</u> mills
Total Millage	<u>3.1499</u> mills

To be applied to the net tax roll after deduction of homesteads within the St Armands Special Business Neighborhood Improvement District -

For supplemental services


2.0000 mills

The final millage levies for the City of Sarasota's General Fund of 2.6917 mills and for the St Armands Special Business Neighborhood Improvement District of 2.0000 mills produces an aggregate millage rate which is 14.1273 percent higher than the aggregate rolled-back millage rate of 2.3897.


Section 2. The aforesaid rates of millage be and the same are hereby certified to the Property Appraiser and the Tax Collector of Sarasota County, Florida, to be levied for all purposes and uses of the City of Sarasota for the fiscal year beginning October 1, 2003 and ending September 30, 2004.

Section 3. This resolution shall take effect immediately upon adoption.

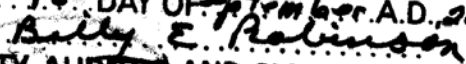
ADOPTED, by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior thereto as authorized by Article IV, Section 2, of the Charter of the City of Sarasota, this 15th day of September, 2003.


Lou Ann R. Palmer, Mayor

ATTEST:


Billy E. Robinson, City Auditor and Clerk

I, BILLY E. ROBINSON, CITY AUDITOR AND CLERK OF THE CITY OF SARASOTA, FLORIDA, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE.

WITNESS MY HAND AND SEAL OF SAID CITY THIS 16 DAY OF September A.D. 2003

CITY AUDITOR AND CLERK OF THE CITY OF SARASOTA, FLORIDA

