

Capital Improvement Plan Highlights

- Lido Beach Renourishment Project -
311,000 Tourist tax; 428,000 Federal & State Grants
- Seawall reconstruction - 75,000 Penny Sales Tax
- Pedestrian Sleeves - 500,000 Penny Sales Tax
- Handicapped Access Ramps/Other Improvements -
56,000 Penny Sales Tax
- Parking Space Enhancement - 50,000 Penny Sales Tax
- Traffic Signalization - City Wide - 60,000 Gas Tax,
200,000 Penny Sales Tax
- Right of way acquisition - 200,000 Penny Sales Tax
- 17th Street from US 41 to Orange Ave/Intersection
at US 301 - 1,965,000 Impact fees
- Bridge replacement - 32,000 Gas Tax
- Strategic Parking Facilities - 700,000 TIF
- Wayfinding Signage - 125,000 TIF
- Public Infrastructure Projects - 392,000 TIF
- City Hall and Annex Improvements -
400,000 Equipment Replacement Fund
- Outside City Hall Fountain - 30,000 Penny Sales Tax
- Reuse Transmission System, (for medians, parks and
public facilities) - 545,000 Penny Sales Tax
- Potable Water/Distribution System - 900,000 User Fees
- Sanitary Sewer - 2,050,000 User Fees
- Stormwater - 800,000 Penny Sales Tax
- Public Art - 30,000 General Fund
- Newtown Brownfield Clean-up - 500,000 County,
721,000 Sale proceeds
- Property Acquisition US41 & Fruitville -
5,305,000 TIF Bonds

Neighborhood Improvements

- Street Reconstruction - 850,000 Gas tax-ELMS,
200,000 Gas Tax
- Sidewalk construction - 154,000 Penny Sales Tax
- Residential Traffic calming -
50,000 Gas Tax; 250,000 Penny Sales Tax
- Bicycle route improvements - 50,000 Gas Tax
- Street trees - 150,000 Penny Sales Tax
- Curbs & gutters construction - 150,000 Penny Sales Tax
- Sidewalk, curb & gutter replacement - 120,000 Gas Tax
- Payne Park Phase I - 200,000 Grants
- North Palm Ave. Streetscape - 235,000 TIF
- Lukewood Park - 100,000 Penny Sales Tax
- Siesta Drive Streetscape - 25,000 Penny Sales Tax
- East Sarasota Park - 900,000 Penny Sales Tax
- Central Coconut Neighborhood -
395,000 Community Development Block Grant
- West Bayfront Multi-Use Recreational Trail -
288,000 Gas Tax-ELMS, 400,000 FDOT
- Improvements re: Comprehensive Newtown
Redevelopment Plan - 890,000 TIF

This pamphlet is a summary of the City of Sarasota's budget for the fiscal year 10/1/04 through 9/30/05. **In order to simplify the presentation of information in the revenues and expenditures tables in this pamphlet and to avoid double counting of certain internal transactions, transactions between the operating departments and the City's internal service funds have been eliminated.**

The entire Budget and Capital Improvement Plan can be viewed on the City's website at www.sarasotagov.com. Any questions should be directed to the Finance Department at (941) 954-4185.

Public Hearings on the 2004-2005

Budget:

September 8, 2004	6:00 p.m.
September 20, 2004	6:00 p.m.

Location of Public Hearings:

City Commission Chambers
City Hall
1565 First Street
Sarasota, FL 34236

City of Sarasota Government

City Commissioners

Richard F. Martin, Mayor
Mary Anne Servian, Vice Mayor
Fredd "Glossie" Atkins
Danny Bilyeu
Lou Ann R. Palmer

Charter Officials

Michael A. McNees, City Manager
Billy E. Robinson, City Auditor and Clerk
Robert M. Fournier, City Attorney

Prepared by:
Finance Department
1565 First Street
Sarasota, FL 34236
(941) 954-4185

CITY OF SARASOTA FLORIDA

2004-2005 BUDGET SUMMARY



Vision

A Place Where Urban Amenities
Meet Small Town Living

Our Goals

Viable and Diverse Neighborhoods and Businesses
That Work Together

An Attractive, Environmentally-Friendly Community
That is Safe and Livable

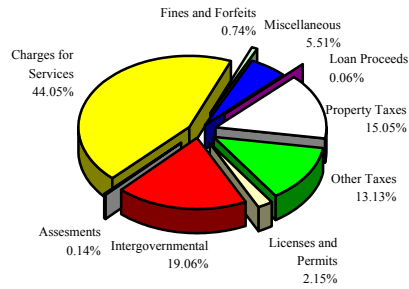
A Financially Responsible Government

An Economically Vital Community

Strategic Concerns

Fiscal Responsibility
Affordable Housing
Economic Development
Transportation Innovation and Collaboration
Fostering Residential and Business Collaboration
Annexation
Arts, Culture and Entertainment
City/Stakeholder Communication and Engagement
Natural Environment
Policing Philosophy
City as a Challenging, Fulfilling Employer
Aesthetics
Code Updates
Intergovernmental Collaboration
Neighborhood Planning
Gateway Master Planning
Public Space and Recreation
Recognizing the Needs of the Barrier Islands

REVENUES

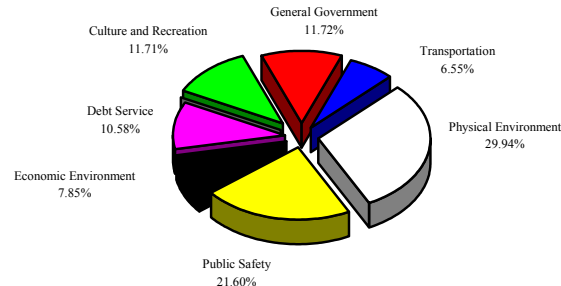


Property Taxes	\$ 18,772,267	15.05%
Other Taxes		
Franchise Taxes	4,120,000	3.30%
Utilities Excise Taxes	9,292,550	7.45%
Gas Tax	2,972,419	2.38%
Licenses/Permits		
Occupational Licenses	645,392	0.52%
Building Permits	1,817,090	1.46%
Other	218,062	0.17%
Intergovernmental		
Sales Tax	11,199,600	8.98%
Tourist Tax	310,550	0.25%
Grants/Contributions	2,144,915	1.72%
Revenue Sharing	1,405,000	1.13%
Other	8,850,601	7.09%
Assessments	173,547	0.14%
Charges for Services		
Water/Sewer	25,717,400	20.62%
Culture and Recreation	11,250,334	9.02%
Solid Waste	9,506,040	7.62%
Parking	150,000	0.12%
Internal Charges	1,400,000	1.12%
Internal Cost Allocation	4,721,887	3.79%
Other	2,203,968	1.77%
Fines/Forfeits	926,282	0.74%
Loan Proceeds	75,000	0.06%
Miscellaneous		
Interest Income	1,792,413	1.44%
Rental Income	688,592	0.55%
Other	4,395,184	3.53%
TOTALS	\$ 124,749,093	

Millage rates per \$1,000

General Fund	2.6917 mills
Debt Service	0.3267 mills
St. Armands BID	2.0000 mills

EXPENDITURES



Public Safety		
Police	\$ 24,176,378	18.32%
Fire Subsidy	1,000,000	0.76%
Building/Zoning	3,290,906	2.49%
Neighborhood Grant Program	41,551	0.03%
Physical Environment		
Water/Sewer	24,530,869	18.59%
Solid Waste	9,281,466	7.03%
Landscape Maintenance	2,603,648	1.97%
National Estuary Program	306,713	0.23%
Penny Sales Tax Projects	2,791,000	2.11%
Debt Service		
Water/Sewer Bonds	7,242,391	5.49%
Penny Sales Tax	1,921,657	1.46%
General Obligation Bonds	2,715,181	2.06%
Community Redevelopment	1,808,489	1.37%
Special Assessment Bonds	176,246	0.13%
St. Armands BID	102,500	0.08%
Culture and Recreation		
Van Wezel	8,972,314	6.80%
Bobby Jones	2,649,344	2.01%
Municipal Auditorium	436,307	0.33%
Stadium	1,662,644	1.26%
Lido Beach Project	310,550	0.24%
Penny Sales Tax Projects	1,000,000	0.76%
Skateboard Park	255,407	0.19%
Children's Fountain	78,408	0.06%
Public Art	86,000	0.07%
Human Services	61,000	0.05%
Economic Environment		
Development Services	578,006	0.44%
Community Development	7,735,222	5.86%
Redevelopment Projects	1,804,657	1.37%
St Armand's BID	225,000	0.17%
Other	15,000	0.01%
Transportation		
Streets and Highway Maint.	2,906,129	2.20%
Street Sweeping	404,493	0.31%
Engineering	1,282,190	0.97%
Parking	548,668	0.42%
Penny Sales Tax Projects	1,529,000	1.16%
Gas tax projects	1,969,175	1.49%
General Government	15,466,776	11.72%
TOTALS	\$ 131,965,285	

OPERATING BUDGET HIGHLIGHTS

- Continues the implementation of the strategic concerns, strategies, tasks and indicators as identified in the Strategic Plan.
- Provides for the continued revitalization and strengthening of the downtown and neighborhoods.
- Provides a 0.1315 millage decrease.
- Provides a general salary increase for all employees.
- Establishes the Development Services Fund to track and accumulate services provided to the development community.
- Provides \$932,777 in increased contributions to the Police Pension Fund as necessitated by significant stock market declines.
- Provides \$1,000,000 (an increase of \$200,000) for contributions to the Fire Pension Fund as required by the Interlocal Agreement between the City and Sarasota County effective October 1, 2003.
- Provides an increase of \$95,000 in Police liability funding.
- Provides \$635,333 for increased funding for employee and retiree medical insurance.
- Provides an increase of \$204,036 to operate the Skateboard Park.
- Provides for an additional Utilities Location Specialist in the Utilities Department.
- Provides for a Plans Examiner and a Multi-License Building Inspector in Building and Zoning.
- Provides for a Recreation Manager whose duties will be split between the Sports Stadium, the Children's Fountain and the Skateboard Park.
- Provides for a Maintenance Technician in Parks and Landscape to paint benches, trash receptacles, street lights, etc to extend their useful lives.
- Provides \$50,000 increased funding for non-palm tree trimming.
- Provides funding for the increased operating costs associated with the approved Capital Improvement Projects.
- Provides for the "freezing" of ten Police Officer positions and an Administrative Assistant position in Information Technology.
- Projects the General Fund fund balance at 18.21% of budgeted expenditures.
- Includes a 2% increase in water and sewer rates effective 9/1/04. This computes to \$56.26 (including excise taxes) per month for a single-family residence using 5,000 gallons of water.
- Includes a 3% increase in solid waste rates.
- Includes a 5% increase in Annual Fee Holder categories at the Bobby Jones Golf Complex.
- Provides a \$487,185 subsidy to the Van Wezel Performing Arts Hall.
- Provides a \$607,445 subsidy to the Sports Stadium.
- Sufficient tax increment revenues will be generated to pay for debt service; to increase funding for the Redevelopment Office; to fund development incentives; to continue re-paying the General Fund for previous advances; to fund 8 police officers in the Downtown area; to fund planning initiatives for a Lemon Ave. liner building and one other building; to rezone 1,800 parcels in the downtown area; to fund architectural services to administer the Downtown Code and to fund some Downtown Master Plan projects.