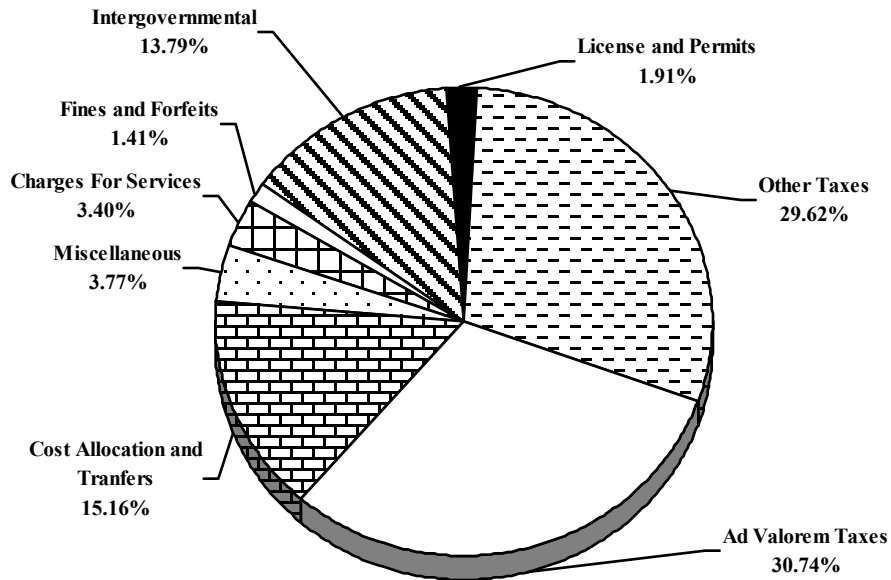


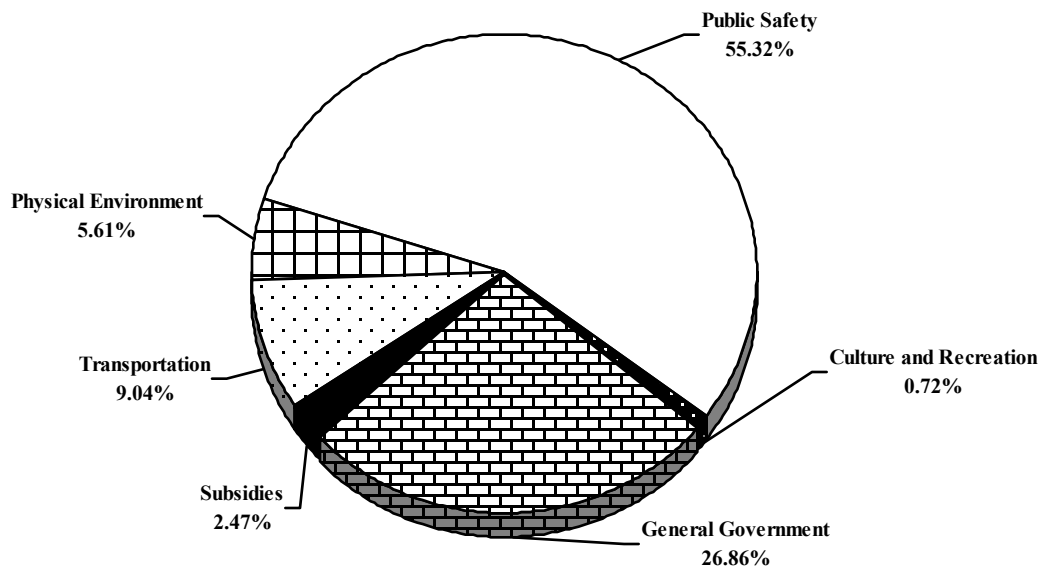
GENERAL FUND 2004-2005 ADOPTED BUDGET

REVENUES



The above chart presents General Fund revenues by major source as a percentage of total General Fund revenues. Ad Valorem Taxes represent only 30.74% of General Fund revenues and, in fact, are lower than the annual cost of Public Safety by \$10,994,847. The other revenue sources exhibited above make up this \$10,994,847 as well as provide funding for other General Fund expenditures.

EXPENDITURES



The above chart demonstrates General Fund expenditures by major function as a percentage of total General Fund expenditures. The largest functional area is Public Safety which accounts for 55.32% of total expenditures. Historically, the City Commission's major emphasis has been to provide for the safety of the City's taxpayers.

**CITY OF SARASOTA, FLORIDA
REVENUES AND EXPENDITURES SUMMARY
GENERAL FUND**

| | ACTUAL 2002-03 | BUDGET 2003-04 | AMENDED BUDGET 2003-04 | ESTIMATE OF ACTUAL 2003-04 | BUDGET 2004-05 |
|---------------------------|-------------------|-------------------|------------------------------|----------------------------------|-------------------|
| BEGINNING FUND BALANCE | \$ 11,491,211 | \$ 9,139,417 | \$ 12,543,539 | \$ 12,543,539 | \$ 9,863,202 |
| REVENUES: | | | | | |
| TAXES | 25,170,751 | 26,305,125 | 26,305,125 | 25,880,050 | 27,330,928 |
| LICENSES AND PERMITS | 814,928 | 927,075 | 927,075 | 854,942 | 866,354 |
| INTERGOVERNMENTAL | 6,132,860 | 5,977,314 | 6,175,164 | 6,243,314 | 6,328,415 |
| CHARGES FOR SERVICES | 1,189,421 | 1,129,495 | 1,129,495 | 1,119,472 | 1,541,369 |
| CHARGES TO OTHER FUNDS | 4,437,513 | 4,536,633 | 4,536,633 | 4,536,633 | 4,721,887 |
| FINES AND FORFEITS | 636,998 | 630,058 | 630,058 | 695,000 | 640,082 |
| INVESTMENT EARNINGS | 635,808 | 940,000 | 940,000 | 500,000 | 950,000 |
| MISCELLANEOUS | 833,946 | 844,841 | 849,141 | 2,945,643 | 756,342 |
| OTHER FINANCING SOURCES | 1,012,043 | 1,512,154 | 1,487,154 | 1,380,564 | 2,140,191 |
| TOTAL REVENUES | 40,864,268 | 42,802,695 | 42,979,845 | 44,155,618 | 45,275,568 |
| ESTIMATED FUNDS AVAILABLE | 52,355,479 | 51,942,112 | 55,523,384 | 56,699,157 | 55,138,770 |
| EXPENDITURES: | | | | | |
| GENERAL GOVERNMENT | 11,882,508 | 12,284,820 | 13,130,576 | 13,535,495 | 12,526,913 |
| PUBLIC SAFETY | 21,029,475 | 23,469,097 | 23,831,319 | 23,879,227 | 25,801,511 |
| PHYSICAL ENVIRONMENT | 2,084,709 | 2,516,439 | 2,595,203 | 2,568,470 | 2,615,857 |
| TRANSPORTATION | 3,551,602 | 4,012,520 | 4,268,542 | 4,251,393 | 4,215,419 |
| CULTURE AND RECREATION | 510,111 | 51,371 | 757,495 | 757,355 | 333,815 |
| ECONOMIC ENVIRONMENT | 11,135 | - | 50,000 | 50,000 | - |
| TRANSFERS/SUBSIDIES | 742,400 | 1,165,846 | 1,165,846 | 1,794,015 | 1,150,508 |
| TOTAL EXPENDITURES | 39,811,940 | 43,500,093 | 45,798,981 | 46,835,955 | 46,644,023 |
| ENDING FUND BALANCE | \$ 12,543,539 | \$ 8,442,019 | \$ 9,724,403 | \$ 9,863,202 | \$ 8,494,747 |

SCHEDULE OF REVENUES

| | ACTUAL 2002-03 | BUDGET 2003-04 | AMENDED BUDGET 2003-04 | ESTIMATE OF ACTUAL 2003-04 | BUDGET 2004-05 |
|--------------------------------|-------------------|-------------------|------------------------------|----------------------------------|-------------------|
| TAXES | | | | | |
| AD VALOREM TAXES | \$11,174,398 | \$12,474,250 | \$12,474,250 | \$12,498,500 | \$13,918,378 |
| ELECTRIC FRANCHISE | 3,693,363 | 3,621,000 | 3,621,000 | 3,900,000 | 3,950,000 |
| GAS FRANCHISE | 146,815 | 168,000 | 168,000 | 140,000 | 170,000 |
| UTILITIES EXCISE | | | | | |
| ELECTRIC | 4,105,124 | 4,100,000 | 4,100,000 | 4,025,000 | 4,141,000 |
| COMMUNICATION | 4,935,164 | 4,800,000 | 4,800,000 | 4,200,000 | 3,990,000 |
| WATER | 951,464 | 969,325 | 969,325 | 970,000 | 984,550 |
| FUEL OIL & NATURAL GAS | 136,706 | 148,500 | 148,500 | 122,500 | 152,500 |
| PROPANE GAS | 27,717 | 24,050 | 24,050 | 24,050 | 24,500 |
| TOTAL TAXES | 25,170,751 | 26,305,125 | 26,305,125 | 25,880,050 | 27,330,928 |
| LICENSE AND PERMITS | | | | | |
| OCCUPATIONAL LICENSES | 594,795 | 581,500 | 581,500 | 617,310 | 632,392 |
| BUILDING PERMITS | 41,896 | 19,500 | 19,500 | 25,400 | 15,900 |
| ENGINEERING PERMITS | 98,715 | 247,340 | 247,340 | 131,805 | 138,665 |
| OTHER LICENSES & PERMITS | 79,522 | 78,735 | 78,735 | 80,427 | 79,397 |
| TOTAL LICENSES | 814,928 | 927,075 | 927,075 | 854,942 | 866,354 |
| INTERGOVERNMENTAL | | | | | |
| STATE REVENUE SHARING | 1,457,001 | 1,424,100 | 1,424,100 | 1,424,100 | 1,405,000 |
| MOBILE HOME LICENSES | 19,657 | 5,000 | 5,000 | 19,000 | 20,000 |
| ALCOHOLIC BEVERAGE LICENSES | 86,421 | 50,000 | 50,000 | 50,000 | 50,000 |
| SALES TAX | 4,405,787 | 4,370,000 | 4,370,000 | 4,630,000 | 4,722,600 |
| REBATE ON MUNICIPAL VEHICLES | 49,145 | 30,000 | 30,000 | 30,000 | 30,000 |
| LIDO POOL GRANT | - | - | 197,850 | - | - |
| FEMA DISASTER RELIEF | 7,342 | - | - | - | - |
| OTHER INTERGOVERNMENTAL | 107,507 | 98,214 | 98,214 | 90,214 | 100,815 |
| TOTAL INTERGOVERNMENTAL | 6,132,860 | 5,977,314 | 6,175,164 | 6,243,314 | 6,328,415 |

SCHEDULE OF REVENUES cont.

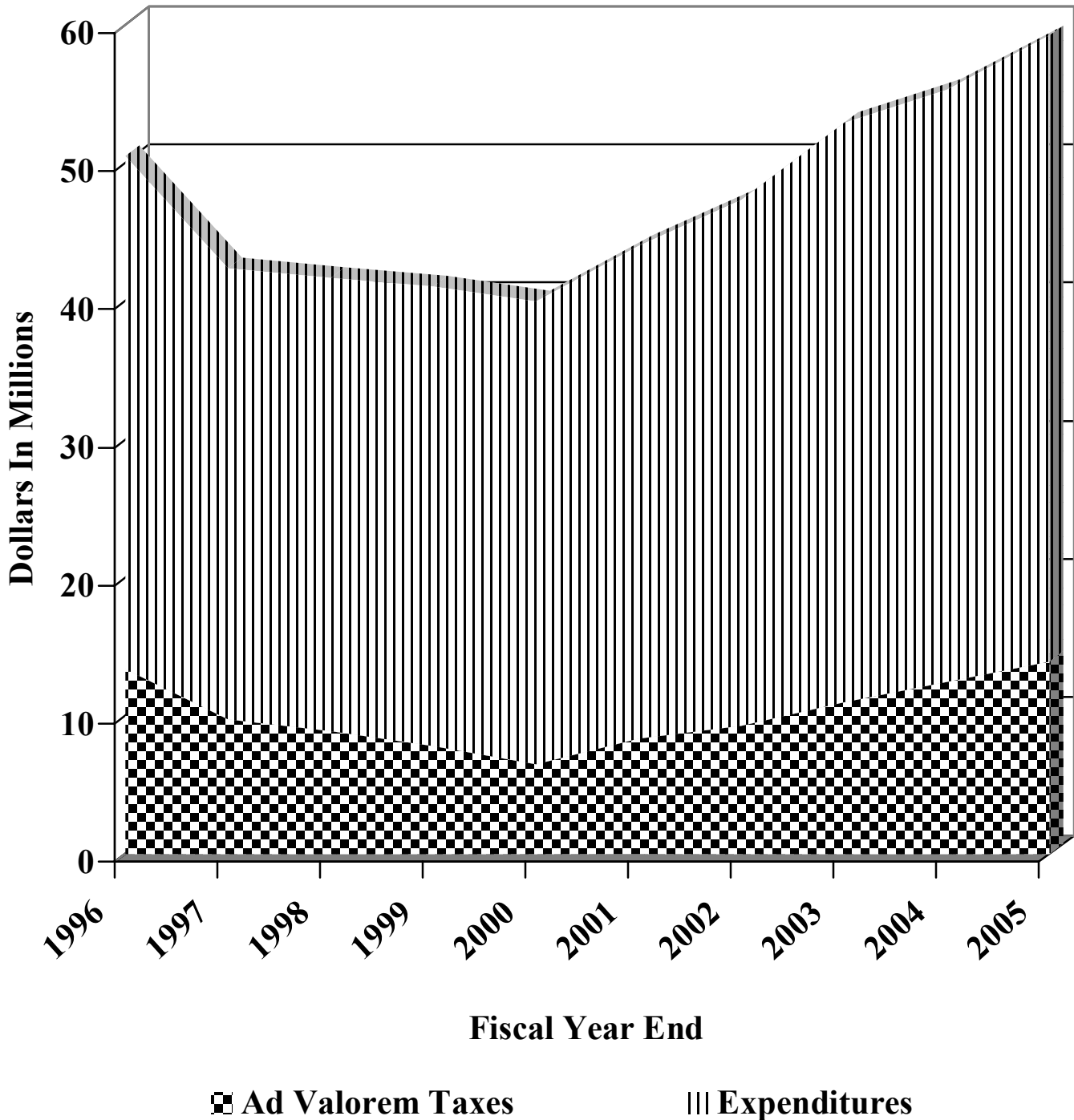
| | ACTUAL 2002-03 | BUDGET 2003-04 | AMENDED BUDGET 2003-04 | ESTIMATE OF ACTUAL 2003-04 | BUDGET 2004-05 |
|------------------------------|-------------------|-------------------|------------------------------|----------------------------------|-------------------|
| CHARGES FOR SERVICES | | | | | |
| GENERAL GOVERNMENT | 12,716 | 12,505 | 12,505 | 15,900 | 12,550 |
| PUBLIC SAFETY | 85,984 | 97,200 | 97,200 | 78,208 | 77,200 |
| PHYSICAL ENVIRONMENT | 25,199 | 22,000 | 22,000 | 29,000 | 39,000 |
| ROAD AND BRIDGE | 272,333 | 315,000 | 315,000 | 315,000 | 315,000 |
| TRANSPORTATION | 88,854 | 149,203 | 149,203 | 149,203 | 190,993 |
| OTHER CHARGES FOR SERVICES | 704,335 | 533,587 | 533,587 | 532,161 | 906,626 |
| TOTAL CHARGES FOR SERVICES | 1,189,421 | 1,129,495 | 1,129,495 | 1,119,472 | 1,541,369 |
| CHARGES TO OTHER FUNDS | | | | | |
| COST ALLOCATION | 4,437,513 | 4,536,633 | 4,536,633 | 4,536,633 | 4,721,887 |
| TOTAL CHARGES TO OTHER FUNDS | 4,437,513 | 4,536,633 | 4,536,633 | 4,536,633 | 4,721,887 |
| FINES AND FORFEITS | | | | | |
| COURT FINES | 451,771 | 500,000 | \$ 500,000 | \$ 450,000 | \$ 450,000 |
| OTHER MISCELLANEOUS FINES | 185,227 | 130,058 | 130,058 | 245,000 | 190,082 |
| TOTAL FINES AND FORFEITS | 636,998 | 630,058 | 630,058 | 695,000 | 640,082 |
| INVESTMENT INCOME | | | | | |
| INVESTMENT INCOME | 635,808 | 940,000 | 940,000 | 500,000 | 950,000 |
| TOTAL INVESTMENT INCOME | 635,808 | 940,000 | 940,000 | 500,000 | 950,000 |
| MISCELLANEOUS | | | | | |
| RENTS AND ROYALTIES | 516,806 | 649,011 | 649,011 | 685,411 | 688,592 |
| MISCELLANEOUS REVENUES | 317,140 | 195,830 | 200,130 | 2,260,232 | 67,750 |
| TOTAL MISCELLANEOUS | 833,946 | 844,841 | 849,141 | 2,945,643 | 756,342 |
| OTHER FINANCIANG SOURCES | | | | | |
| FROM SPECIAL REVENUE FUNDS | 296,043 | 788,994 | 763,994 | 657,404 | 1,409,799 |
| FROM GAS TAX FUND | 716,000 | 723,160 | 723,160 | 723,160 | 730,392 |
| TOTAL INTERFUND TRANSFERS | 1,012,043 | 1,512,154 | 1,487,154 | 1,380,564 | 2,140,191 |
| TOTAL REVENUES | \$40,864,268 | \$42,802,695 | \$42,979,845 | \$44,155,618 | \$45,275,568 |

SCHEDULE OF EXPENDITURES

| | ACTUAL 2002-03 | BUDGET 2003-04 | AMENDED BUDGET 2003-04 | ESTIMATE OF ACTUAL 2003-04 | CONTINUATION BUDGET 2004-05 | BUDGET ISSUES 2004-05 | BUDGET 2004-05 | % CHANGE |
|-------------------------------------|----------------------|----------------------|------------------------------|----------------------------------|-----------------------------------|-----------------------------|----------------------|---------------|
| GENERAL GOVERNMENT | | | | | | | | |
| CITY COMMISSION | 186,933 | 251,030 | 256,545 | 252,505 | 266,155 | - | 266,155 | 6.03% |
| OFFICE OF PUBLIC INFORMATION | 56,883 | 75,104 | 75,104 | 2,911 | - | - | - | - |
| CITY MANAGER'S OFFICE | 471,189 | 478,402 | 478,402 | 479,987 | 567,821 | - | 567,821 | 18.69% |
| NEIGHBORHOOD PARTNERSHIP OFFICE | 429,129 | 349,166 | 357,063 | 356,364 | 353,898 | - | 353,898 | 1.36% |
| GENERAL SERVICES | 1,467,531 | 1,894,417 | 1,989,359 | 2,552,474 | 1,676,648 | - | 1,676,648 | -11.50% |
| HUMAN RESOURCES | 685,247 | 827,631 | 828,450 | 785,344 | 851,789 | - | 851,789 | 2.92% |
| FINANCE | 678,917 | 998,863 | 1,014,228 | 964,759 | 1,030,752 | - | 1,030,752 | 3.19% |
| ACCOUNTING/PAYROLL | 356,619 | 408,694 | 441,007 | 438,269 | 426,244 | - | 426,244 | 4.29% |
| CITY AUDITOR & CLERK | 1,211,852 | 1,288,491 | 1,331,636 | 1,335,698 | 1,470,444 | - | 1,470,444 | 14.12% |
| CITY ATTORNEY | 1,412,265 | 1,040,250 | 1,040,250 | 1,040,250 | 940,200 | - | 940,200 | -9.62% |
| PLANNING & REDEVELOPMENT | 1,614,789 | 1,781,199 | 1,824,894 | 1,835,863 | 1,857,032 | 37,000 | 1,894,032 | 6.33% |
| COMMISSION SUPPORT | 96,141 | 98,891 | 100,109 | 97,542 | 102,923 | - | 102,923 | 4.08% |
| UNCLASSIFIED | 3,042,417 | 2,792,682 | 2,795,937 | 2,795,937 | 2,946,007 | - | 2,946,007 | 5.49% |
| TOTAL GENERAL GOVERNMENT | 11,709,912 | 12,284,820 | 12,532,984 | 12,937,903 | 12,489,913 | 37,000 | 12,526,913 | 1.97% |
| PUBLIC SAFETY | | | | | | | | |
| POLICE DEPARTMENT | 19,998,313 | 21,623,878 | 21,702,705 | 21,699,384 | 23,669,378 | - | 23,669,378 | 9.46% |
| FIRE SUBSIDY | - | 800,000 | 800,000 | 980,000 | 1,000,000 | - | 1,000,000 | - |
| CODE ENFORCEMENT/OCC LICENSE INC | 1,021,235 | 1,045,219 | 1,165,543 | 1,036,772 | 1,106,619 | 25,514 | 1,132,133 | 8.32% |
| TOTAL PUBLIC SAFETY | 21,019,548 | 23,469,097 | 23,668,248 | 23,716,156 | 25,775,997 | 25,514 | 25,801,511 | 9.94% |
| PHYSICAL ENVIRONMENT | | | | | | | | |
| PARKS & LANDSCAPE MAINT | 2,050,994 | 2,516,439 | 2,563,920 | 2,537,187 | 2,490,307 | 125,550 | 2,615,857 | 3.95% |
| TRANSPORTATION | | | | | | | | |
| STREETS & HIGHWAY | 2,378,163 | 2,810,284 | 2,849,643 | 2,840,780 | 2,944,529 | 3,700 | 2,948,229 | 4.91% |
| ENGINEERING | 1,061,697 | 1,202,236 | 1,210,539 | 1,202,253 | 1,267,190 | - | 1,267,190 | 5.40% |
| TOTAL TRANSPORTATION | 3,439,860 | 4,012,520 | 4,060,182 | 4,043,033 | 4,211,719 | 3,700 | 4,215,419 | 5.06% |
| CULTURE AND RECREATION | | | | | | | | |
| CHILDRENS' FOUNTAIN | - | - | - | - | 73,542 | 4,866 | 78,408 | N/A |
| SKATEBOARD PARK | 760 | 51,371 | 168,548 | 168,408 | 243,246 | 12,161 | 255,407 | 397% |
| TOTAL CULTURE AND RECREATION | 760 | 51,371 | 168,548 | 168,408 | 316,788 | 17,027 | 333,815 | |
| MISCELLANEOUS | | | | | | | | |
| GENERAL GOVERNMENT | 172,596 | - | 597,592 | 597,592 | - | - | - | - |
| PUBLIC SAFETY | 9,927 | - | 163,071 | 163,071 | - | - | - | - |
| PHYSICAL ENVIRONMENT | 33,715 | - | 31,283 | 31,283 | - | - | - | - |
| TRANSPORTATION | 111,742 | - | 208,360 | 208,360 | - | - | - | - |
| CULTURE AND RECREATION | 509,351 | - | 588,947 | 588,947 | - | - | - | - |
| ECONOMIC ENVIRONMENT | 11,135 | - | 50,000 | 50,000 | - | - | - | - |
| TOTAL MISCELLANEOUS | 848,466 | - | 1,639,253 | 1,639,253 | - | - | - | - |
| TRANSFERS/SUBSIDIES | | | | | | | | |
| RESERVED FOR VAN WEZEL CIP | - | - | - | 665,051 | - | - | - | N/A |
| VAN WEZEL PERFORM. ARTS HALL | - | 488,300 | 488,300 | 488,300 | 487,185 | - | 487,185 | -0.23% |
| ED SMITH SPORTS STADIUM | 700,000 | 614,968 | 614,968 | 579,309 | 607,445 | - | 607,445 | -1.22% |
| MUNICIPAL AUDITORIUM/MHF | 42,400 | 62,578 | 62,578 | 61,355 | 55,878 | - | 55,878 | -10.71% |
| TOTAL TRANSFERS/SUBSIDIES | 742,400 | 1,165,846 | 1,165,846 | 1,794,015 | 1,150,508 | - | 1,150,508 | -1.32% |
| TOTAL EXPENDITURES | \$ 39,811,940 | \$ 43,500,093 | \$ 45,798,981 | \$ 46,835,955 | \$ 46,435,232 | \$ 208,791 | \$ 46,644,023 | 7.23% |

General Fund

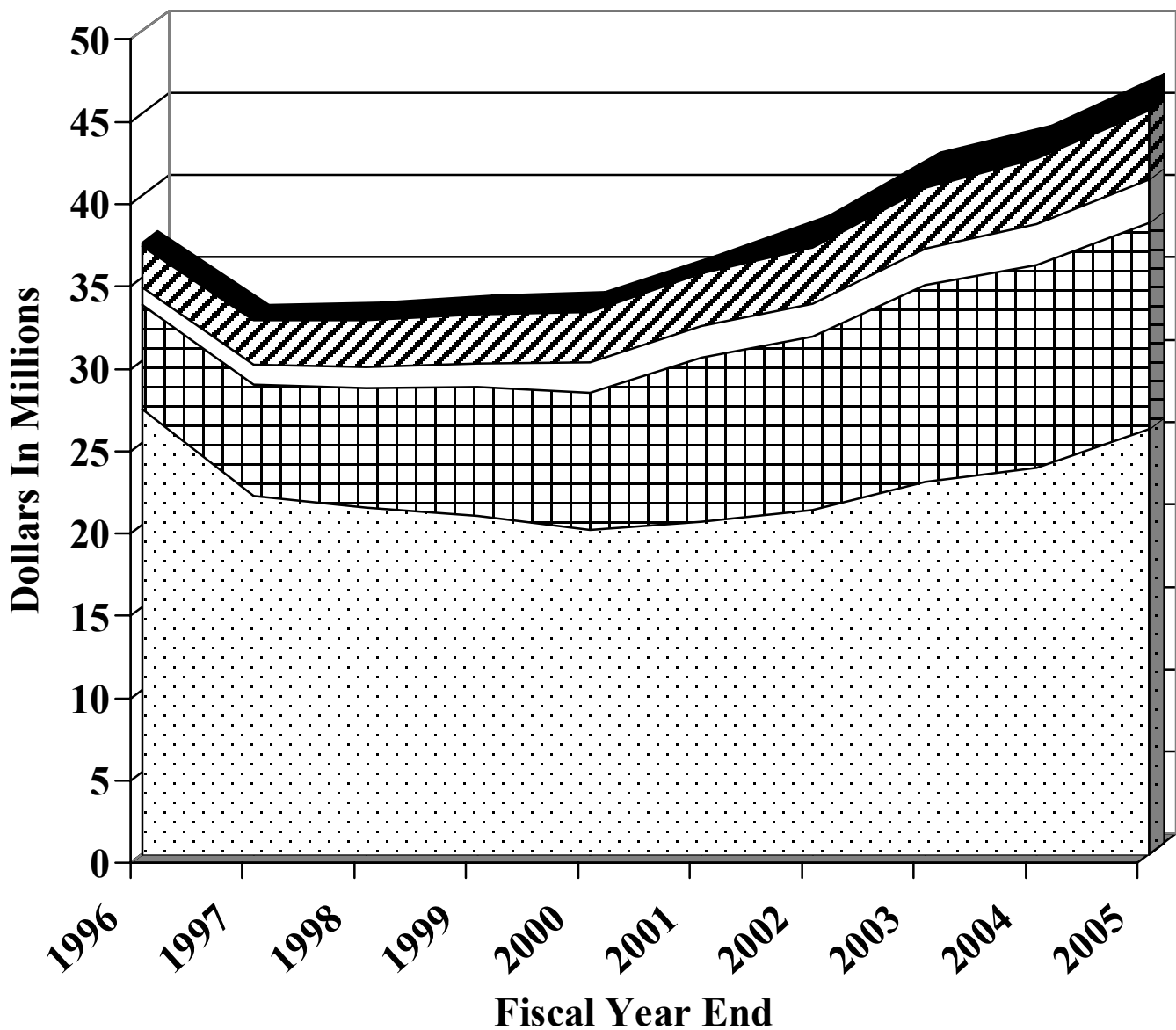
Comparison of Ad Valorem Taxes To Expenditures



The comparison of Ad Valorem taxes to expenditures in the General Fund reflects that expenditures decreased in previous years due to the consolidation of the Fire/Rescue and Public Safety Communication operations with the County. Accordingly, ad valorem taxes were reduced during that period. Other General Fund revenues cover the excess of expenditures over ad valorem taxes.

General Fund

Comparison of Expenditures By Function



- Public Safety**
- General Government**
- Physical Environment**
- Transportation**
- Other**

The composition of expenditures in the General Fund is pictorially presented above. As usual the largest portion relates to public safety.