

VAN WEZEL EQUIPMENT SURCHARGE FUND

Description

The Van Wezel Surcharge Fund was established to accumulate funds for the necessary replacement of equipment or major repair of the facility. The surcharge is levied at the rate of \$1.00 per ticket sold

Beginning Fund Balance \$287,750

Revenue Summary

| Title | Continuation | Issues | Total |
|----------------------|--------------|--------|-----------|
| CHARGES FOR SERVICES | 235,000 | 0 | 235,000 |
| INTEREST | 4,750 | 0 | 4,750 |
| Totals | \$239,750 | \$0 | \$239,750 |

Department Expenditure Summary

| Title | Continuation | Issues | Total |
|--------------------------------|--------------|--------|-----------|
| VAN WEZEL PERFORMING ARTS HALL | 239,450 | 0 | 239,450 |
| Totals | \$239,450 | \$0 | \$239,450 |

Ending Fund Balance 288,050

CITY OF SARASOTA, FLORIDA
VAN WEZEL SURCHARGE FUND

| | Actual 2002-03 | Budget 2003-04 | Amended Budget 2003-04 | Estimated 2003-04 | Budget 2004-05 |
|---------------------------|-------------------|-------------------|------------------------------|----------------------|-------------------|
| Available Fund Balance | \$ 240,983 | \$ 266,059 | \$ 282,088 | \$ 282,088 | \$ 287,750 |
| <u>Revenues</u> | | | | | |
| VW ticket surcharge | 235,284 | 242,000 | 242,000 | 230,000 | 235,000 |
| Investment income | 5,114 | 4,000 | 4,000 | 4,250 | 4,750 |
| Total Revenue | 240,398 | 246,000 | 246,000 | 234,250 | 239,750 |
| Estimated Funds Available | 481,381 | 512,059 | 528,088 | 516,338 | 527,500 |
| <u>Expenditures</u> | | | | | |
| Operating | 27,011 | 52,700 | 74,281 | 72,588 | 103,250 |
| Capital | 172,282 | 161,800 | 172,081 | 156,000 | 136,200 |
| Total Expenditures | 199,293 | 214,500 | 246,362 | 228,588 | 239,450 |
| Projected Ending Balance | <u>\$ 282,088</u> | <u>\$ 297,559</u> | <u>\$ 281,726</u> | <u>\$ 287,750</u> | <u>\$ 288,050</u> |