

**CITY OF SARASOTA, FLORIDA
SPORTS STADIUM SURCHARGE FUND**

	Actual 2002-03	Budget 2003-04	Amended Budget 2003-04	Estimated 2003-04	Budget 2004-05
Available Fund Balance	\$ 306,272	\$ 277,545	\$ 232,453	\$ 232,453	\$ 343,232
<u>Revenues</u>					
Surtax	85,665	105,000	105,000	105,000	105,000
Interest income	1,241	1,000	1,000	1,000	1,000
Transfer from General Fund	300,000	270,000	270,000	270,000	270,000
Total Revenue	386,906	376,000	376,000	376,000	376,000
Estimated Funds Available	693,178	653,545	608,453	608,453	719,232
<u>Expenditures</u>					
Repairs and replacements	460,725	248,000	257,998	265,221	231,500
Reserve for major improvements	-	405,545	405,545	-	487,732
Total Expenditures	460,725	653,545	663,543	265,221	719,232
Projected Ending Balance	\$ 232,453	\$ -	\$ (55,090)	\$ 343,232	\$ -

STADIUM SURCHARGE

Mission Statement

To enhance and maintain the physical infrastructure of the City of Sarasota Sports Complex.

Description of Operations

In accordance with the lease agreements with the Cincinnati Reds and the Sarasota Red Sox, purchases against this account are limited to long-term maintenance items or those items mutually agreed upon by the Cincinnati Reds and the City.

Cost Center Expenditures By Category

	FY 2003 Actual	FY 2004 Budget	FY 2005 Continuation	FY 2005 Issues	FY 2005 Totals
Personal Expenditures	0	12,000	12,000	0	12,000
Non Personal Expenditures	13,342	10,000	10,000	0	10,000
Capital Expenditures	447,382	631,545	697,232	0	697,232
Totals	\$460,724	\$653,545	\$719,232	\$0	\$719,232

Personnel Summary

Actual Positions	0.00	0.00	0.00	0.00
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Revenue Summary

	FY 2003 Actual	FY 2004 Budget	FY 2005 Continuation	FY 2005 Issues	FY 2005 Totals
CHARGES FOR SERVICES	85,666	105,000	105,000	0	105,000
INTEREST	1,240	1,000	1,000	0	1,000
TRANSFERS	300,000	270,000	270,000	0	270,000
	\$386,906	\$376,000	\$376,000	\$0	\$376,000