

RESOLUTION NO. 05R-1848

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA, APPROVING A BUDGET; AND MAKING APPROPRIATIONS OF SUMS OF MONEY FOR ALL EXPENDITURES OF THE CITY OF SARASOTA AND THE ST ARMANDS SPECIAL BUSINESS NEIGHBORHOOD IMPROVEMENT DISTRICT FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2005, AND ENDING ON SEPTEMBER 30, 2006; PRESCRIBING THE TERMS, CONDITIONS AND PROVISIONS WITH RESPECT TO THE ITEMS OF APPROPRIATION AND THEIR PAYMENT; PROVIDING FOR SUPPLEMENTAL APPROPRIATIONS AND REAPPROPRIATIONS; PROVIDING FOR THE SEVERABILITY OF PARTS HEREOF IF DECLARED INVALID; PROVIDING FOR READING BY TITLE ONLY AND PROVIDING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA:

SECTION 1. This Resolution, which includes the St Armands Special Business Neighborhood Improvement District, shall be known as the Fiscal Year 2005-2006 Budget Resolution of the City of Sarasota. Said Fiscal Year 2005-2006 Budget is summarized in the attachment hereto, labeled as "Exhibit A". Said Budget is fully detailed in the 2005-2006 Financial Plan and the 2005-2015 Capital Improvement Program of the City of Sarasota which may be reviewed at the Finance Department or the office of the City Auditor and Clerk. The sums provided for in the Fiscal Year 2005-2006 Operating Budget and Capital Improvement Budget are hereby appropriated upon the terms and conditions set forth hereafter.

SECTION 2. The Capital Improvements Program, as reflected in the Sarasota City Plan as amended from time to time by the City Commission, is hereby updated to reflect any changes detailed below.

	<u>In Thousands</u>
Building Facilities	\$ 400
Parks/Beautification	4,040
Potable Water	4,099
Sanitary Sewer	7,925
Stormwater	825
Transportation	2,539
Neighborhood Improvements	8,324
Redevelopment/Community Projects	3,015
Public Art	<u>30</u>
Total	<u>\$ 31,197</u>

SECTION 3. There is hereby levied and assessed on all taxable property within the corporate limits of the City of Sarasota, Florida, including real and personal property, except exempt homestead property as defined in Article VII of the Constitution of the State of Florida (1968), as amended, for the Fiscal Year 2005-2006, the following taxes:

A.	For operating expenses	2.8393 mills
B.	For principal, interest, sinking fund and reserve account of general obligation refunding bonds 1994	<u>0.1694 mills</u>

**TOTAL** **3.0087 mills**

In addition there is hereby levied and assessed on all taxable property within the corporate limits of the St. Armands Special Business Neighborhood Improvement District (BID), including real and personal property, except exempt homestead property as defined in Article VII of the Constitution of the State of Florida (1968), as amended, for the Fiscal Year 2005-2006, the following taxes:

A.	For the purchase of supplemental services	2.0000 mills
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SECTION 4. Unencumbered balances of each appropriation remaining on September 30, 2006 are hereby appropriated for those accounts where the actual or estimated expenditures are in excess of total appropriations for the fiscal year. If such reappropriated funds are insufficient to provide for the full amount of the estimated net deficiencies, there is hereby appropriated from surplus revenues accruing during the Fiscal Year 2005-2006, sufficient funds to meet the estimated net deficiencies.

SECTION 5. The Finance Director is authorized to reserve on September 30, 2006 unpaid purchase orders, outstanding contracts and other commitments. Said amounts reserved shall be designated as reservations of fund balance for encumbrances under fund equity and shall be carried forward into the next fiscal year as additions to the respective budgets.

SECTION 6. Certain unencumbered appropriations may exist at September 30, 2006, that will require reappropriation in the 2006-2007 Fiscal Year. Items of this nature may include capital, grant funded, and other special projects. If reappropriation is necessary, approval shall be obtained from the City Commission through the adoption of a reappropriation resolution.

SECTION 7. The City Manager is authorized to consolidate or reorganize operations within the City of Sarasota, Florida, provided that service to the public is not significantly reduced or that operating costs are not increased.

SECTION 8. All funds received from specific grant/entitlement sources, pursuant to statutes of the State of Florida or federal law shall be deposited in the manner specified and said revenue is hereby appropriated solely for the purposes or uses authorized by applicable law, whether State or Federal, which created the revenue entitlement of the City of Sarasota, Florida.

SECTION 9. With respect to funds collected from applicants for development reviews, traffic studies, and other pass-through type collections pursuant to the Billable Fee System, there is hereby appropriated those amounts necessary to expend these funds according to the requirements of the development review process.

SECTION 10. As to any revenues received from a particular source which are appropriated for specific uses or purposes, the Finance Director is instructed to account for the same in a manner assuring the proper utilization of such revenue for the specified uses or purposes.

SECTION 11. The Finance Director shall proceed with the collection and enforcement of all revenue entitlements of the City of Sarasota, including taxes levied hereby, as shall be necessary to obtain the revenue funds provided for in this Resolution. Further, the Finance Director shall be responsible for receiving the ad valorem taxes collected by the Tax Collector for Sarasota County, Florida, at the millage rate certified to the Property Appraiser for Sarasota County, Florida, by action of the City Commission.

SECTION 12. The Finance Director is hereby authorized to pay out the monies collected and provided for in the Fiscal Year 2005-2006 Operating Budget and Capital Improvements Budget. Where so required by the Charter of the City of Sarasota, Florida, payments shall be made on warrant of the City Auditor and Clerk, countersigned by the City Manager.

SECTION 13. With respect to any balances, not specifically appropriated by the terms hereof, the City Commission may, during the fiscal year, appropriate all or part of said balances by adopting a Resolution for that purpose.

SECTION 14. If any section, paragraph, or part of the Resolution shall be declared unconstitutional or invalid, then the remainder of this Resolution shall not be affected thereby and shall remain in full force and effect.

SECTION 15. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 16. This Resolution shall take effect immediately upon adoption. The Fiscal Year 2005-2006 Operating Budget and Capital Improvement Budget shall take effect on October 1, 2005.

ADOPTED by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior to adoption, as provided by Article IV, Section 2 of the Charter of the City of Sarasota, this 7<sup>th</sup> day of September, 2005.

ADOPTED by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior to adoption, as provided by Article IV, Section 2 of the Charter of the City of Sarasota, this 19<sup>th</sup> day of September, 2005.

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Mary Anne Servian, Mayor

ATTEST:

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Billy E. Robinson, City Auditor and Clerk



# BUDGET SUMMARY

## FISCAL YEAR 2005-2006

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF SARASOTA  
ARE 4.6 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

<u>ESTIMATED REVENUES:</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>ENTERPRISE FUNDS</u>	<u>INTERNAL SERVICE</u>	<u>TOTAL</u>
<b><u>Taxes</u></b>						
Ad Valorem-City Wide	\$ 16,931,074	\$ 3,589,292	\$ 1,225,000	\$ -	\$ -	\$ 21,745,366
Ad Valorem-St. Armands BID	-	242,500	-	-	-	242,500
Electric Franchise	4,212,500	-	-	-	-	4,212,500
Utilities Excise	9,279,660	-	-	-	-	9,279,660
Natural Gas Franchise	150,000	-	-	-	-	150,000
\$.07 Local Option Gas Tax	-	1,875,000	-	-	-	1,875,000
\$.05 Local Option Gas Tax	-	1,186,288	-	-	-	1,186,288
<b><u>Licenses and Permits</u></b>						
Occupational	650,000	16,000	-	-	-	666,000
Building and Other Permits	325,397	2,200,500	-	-	-	2,525,897
<b><u>Intergovernmental Revenue</u></b>						
Sales Tax	5,196,000	-	-	-	-	5,196,000
State Revenue Sharing	1,910,000	-	-	-	-	1,910,000
Other intergovernmental	210,523	-	-	-	-	210,523
H.U.D. Revenue	-	4,363,333	-	-	-	4,363,333
Penny Sales Tax	-	7,038,000	-	-	-	7,038,000
Community Redevelopment	-	5,006,148	-	-	-	5,006,148
Tourist Development Tax	-	375,682	-	-	-	375,682
Grants and Contributions	-	1,309,111	-	645,000	-	1,954,111
<b><u>Charges for Services</u></b>						
Public Safety	77,300	86,332	-	-	-	163,632
<b><u>Physical Environment</u></b>						
Water/Sewer Combination	-	-	-	26,870,000	-	26,870,000
Refuse	-	-	-	9,873,010	-	9,873,010
Other	50,300	-	-	-	-	50,300
Transportation	459,693	-	-	190,000	-	649,693
Economic Environment	-	430,000	-	-	-	430,000
Culture and Recreation	-	-	-	12,048,511	-	12,048,511
Other Charges for Services	665,103	-	-	-	18,100,450	18,765,553
Cost Allocation	5,123,752	-	-	-	-	5,123,752
<b><u>Fine and Forfeitures</u></b>						
	565,500	12,000	-	276,000	-	853,500
<b><u>Miscellaneous Revenue</u></b>						
Interest Earnings	920,000	8,000	11,000	477,000	209,000	1,625,000
Rents	765,197	-	-	-	-	765,197
Assessments	-	-	174,575	-	-	174,575
Other	72,710	2,815,157	-	566,366	76,200	3,530,433
<b><u>Other Financing Sources</u></b>						
Interfund Transfer -In	2,650,270	1,306,714	143,565	1,276,203	67,232	5,443,984
<b><u>Total Revenue and Other Financing Sources</u></b>						
	50,214,979	31,860,057	1,554,140	52,222,090	18,452,882	154,304,148
<b><u>Beginning Fund Balances</u></b>						
	9,078,237	10,342,241	914,393	16,499,310	8,637,890	45,472,071
<b><u>Total Estimated Revenues, Sources and Beginning Fund Balances</u></b>						
	\$ 59,293,216	\$ 42,202,298	\$ 2,468,533	\$ 68,721,400	\$ 27,090,772	\$ 199,776,219

**EXHIBIT A-1 (continued)**

**ESTIMATED EXPENDITURES:**

	<b><u>GENERAL FUND</u></b>	<b><u>SPECIAL REVENUE</u></b>	<b><u>DEBT SERVICE</u></b>	<b><u>ENTERPRISE FUNDS</u></b>	<b><u>INTERNAL SERVICE</u></b>	<b><u>TOTAL</u></b>
<b><u>General Governmental Services</u></b>						
Legislative	\$ 298,340	\$ -	\$ -	\$ -	\$ -	\$ 298,340
City Manager's Office	598,633	-	-	-	-	598,633
City Auditor and Clerk's Office	1,509,625	-	-	-	-	1,509,625
Financial & Administrative	4,366,027	-	-	-	-	4,366,027
Legal Counsel	897,059	-	-	-	-	897,059
Comprehensive Planning	2,562,741	-	-	-	-	2,562,741
Other General Governmental	3,436,478	1,113,426	-	-	18,060,403	22,610,307
<b><u>Public Safety</u></b>						
Police	25,734,912	300,000	-	-	383,880	26,418,792
Fire Subsidy	1,200,000	-	-	-	-	1,200,000
Building & Zoning	1,153,923	2,495,882	-	-	30,000	3,679,805
Neighborhood Grant Program	-	18,249	-	-	-	18,249
<b><u>Physical Environment</u></b>						
Parks and Landscape Maintenance	3,002,542	225,000	-	-	126,500	3,354,042
Refuse Collection	-	-	-	9,823,719	-	9,823,719
Water/Sewer Combination	-	1,165,000	-	23,717,304	-	24,882,304
<b><u>Transportation</u></b>						
Parking Division	-	-	-	618,989	-	618,989
Streets/Highways Maintenance	3,032,946	5,747,601	-	-	400,000	9,180,547
Engineering	1,520,642	584,110	-	-	12,000	2,116,752
<b><u>Economic Environment</u></b>						
Community Development	-	7,434,675	-	-	-	7,434,675
Community Redevelopment	-	3,108,391	-	-	-	3,108,391
Other	-	600,250	-	-	-	600,250
<b><u>Human Services</u></b>						
Other	-	61,000	-	-	-	61,000
<b><u>Culture and Recreation</u></b>						
Bobby Jones Golf Course	-	-	-	2,749,851	-	2,749,851
Van Wezel Performing Arts Hall	-	-	-	10,295,813	-	10,295,813
Parks and Recreation	-	308,434	-	-	-	308,434
Municipal Auditorium	-	-	-	459,919	120,000	579,919
Sports Stadium	-	-	-	1,617,820	-	1,617,820
Skateboard Park	227,043	-	-	-	-	227,043
Children's Fountain	83,208	-	-	-	-	83,208
Public Art	-	86,000	-	-	-	86,000
Bayfront Moorings	-	-	-	-	250,000	250,000
<b><u>Debt Service</u></b>	-	4,541,483	1,562,135	7,889,108	-	13,992,726
<b><u>Other Financing Uses</u></b>						
Interfund Transfer -Out	1,439,435	3,860,984	143,565	-	-	5,443,984
<b><u>Total Expenditures and Uses</u></b>	51,063,554	31,650,485	1,705,700	57,172,523	19,382,783	160,975,045
<b><u>Ending Fund Balance</u></b>	8,229,662	10,551,813	762,833	11,548,877	7,707,989	38,801,174
<b><u>Total Expenditures Including Uses and Ending Fund Balances</u></b>	\$ 59,293,216	\$ 42,202,298	\$ 2,468,533	\$ 68,721,400	\$ 27,090,772	\$ 199,776,219
<b><u>MILLAGE RATES PER \$1,000:</u></b>						
General Fund	2.8393 mills					
Debt Service	0.1694 mills					
St. Armands BID	2.0000 mills					

The Tentative, Adopted, and/or Final Budgets are on file in the Office of the City Auditor and Clerk as a Public Record.

## EXHIBIT A-2



## BUDGET SUMMARY BY FUND

### FISCAL YEAR 2005-2006

	<i>Funding Sources</i>		<i>Funding Uses</i>	
	<u>BEGINNING FUND BALANCE</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>	<u>ENDING FUND BALANCE</u>
<b><u>General Fund</u></b>	\$ 9,078,237	\$ 50,214,979	\$ 51,063,554	\$ 8,229,662
<b><u>Special Revenue Funds</u></b>				
Public Art	45,235	86,000	86,000	45,235
Development Services	1,329,639	2,716,832	2,925,882	1,120,589
St Armands Business Improvement District	42,567	323,500	340,750	25,317
Penny Sales Tax	1,969,008	7,167,714	7,722,123	1,414,599
Housing and Community Development	5,804,855	8,486,641	8,548,101	5,743,395
Gas Tax	243,624	1,875,960	1,941,601	177,983
\$.05 Local Option Fuel Tax	(129,233)	2,186,288	2,121,110	(64,055)
Community Redevelopment Agency	(606,722)	8,603,440	7,565,987	430,731
Tourist Development	1,526,522	375,682	375,682	1,526,522
Citizens with Disabilities	81,934	12,000	5,000	88,934
County Occupational License	26,563	16,000	-	42,563
Neighborhood Grant Programs	8,249	10,000	18,249	-
	<u>10,342,241</u>	<u>31,860,057</u>	<u>31,650,485</u>	<u>10,551,813</u>
<b><u>Debt Service Funds</u></b>				
1994 Refunding Bonds	606,537	1,376,565	1,388,438	594,664
1998 Refunding Bonds	143,565	-	143,565	-
St Armands Special Assessment	138,426	143,493	139,615	142,304
Hudson Bayou Special Assessment	25,865	34,082	34,082	25,865
	<u>914,393</u>	<u>1,554,140</u>	<u>1,705,700</u>	<u>762,833</u>
<b><u>Enterprise Funds</u></b>				
Water and Sewer Utilities	12,067,519	27,497,470	31,606,412	7,958,577
Bobby Jones Golf Course	418,175	2,830,646	2,749,851	498,970
Van Wezel Performing Arts Hall	562,518	9,310,000	9,499,013	373,505
Van Wezel Surcharge Fund	846,906	245,000	796,800	295,106
Solid Waste Management	1,568,329	9,885,510	9,823,719	1,630,120
Municipal Auditoriums	42,799	444,053	459,919	26,933
Sarasota Sports Complex	57,502	1,103,411	1,115,618	45,295
Sports Complex Surcharge	82,202	420,000	502,202	-
Parking Management Division	853,360	486,000	618,989	720,371
	<u>16,499,310</u>	<u>52,222,090</u>	<u>57,172,523</u>	<u>11,548,877</u>
<b><u>Internal Service Funds</u></b>				
Central Stores/Duplicating	388,340	1,669,000	1,750,441	306,899
Equipment Maintenance	138,298	1,812,565	1,833,121	117,742
Information Technology	546,641	1,636,469	1,719,320	463,790
Equipment Replacement	2,185,304	685,112	1,169,445	1,700,971
Self-Insurance	5,379,307	12,649,736	12,910,456	5,118,587
	<u>8,637,890</u>	<u>18,452,882</u>	<u>19,382,783</u>	<u>7,707,989</u>
<b><u>TOTAL</u></b>	<u>\$ 45,472,071</u>	<u>\$ 154,304,148</u>	<u>\$ 160,975,045</u>	<u>\$ 38,801,174</u>