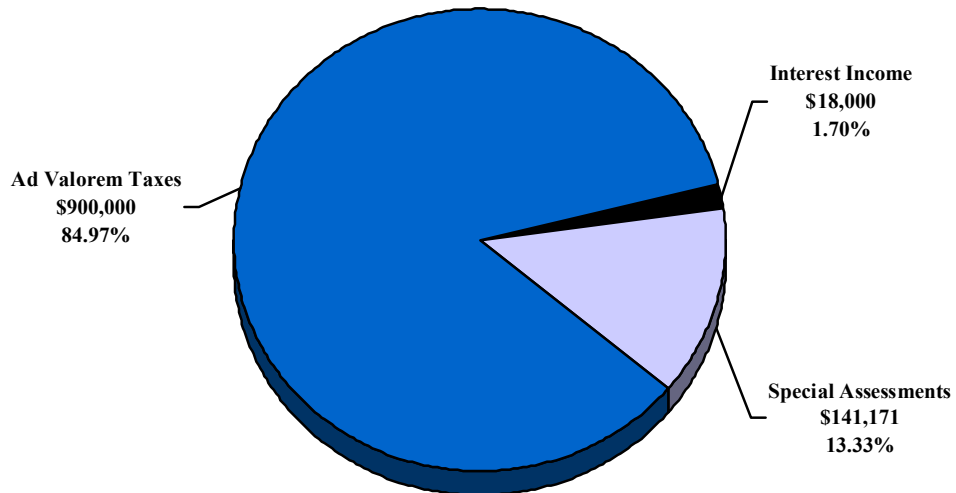


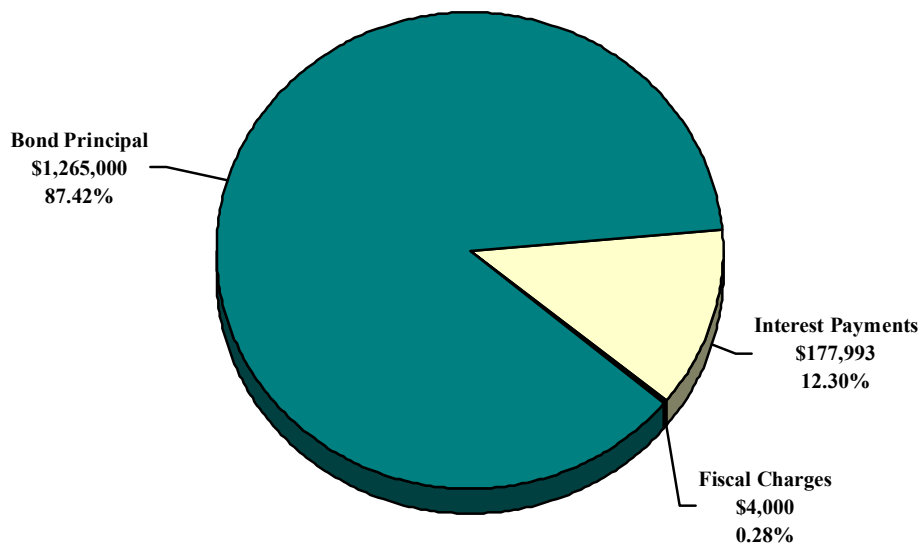
DEBT SERVICE FUNDS 2006-2007 ADOPTED BUDGET

REVENUES



Revenues of the Debt Service Funds consist of Ad Valorem Taxes, special assessments and interest income. The above chart displays the relationship of these revenues in the Debt Service Funds.

EXPENDITURES



Expenditures of the Debt Service Funds consist of payments of bond principal, bond interest and fiscal charges. The above chart displays the relationship of these expenditures in the Debt Service Funds.

CITY OF SARASOTA, FLORIDA
GENERAL OBLIGATION REFUNDING BONDS
SERIES 1994

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	Actual 2003-04	Actual 2004-05	Budget 2005-06	Estimated 2005-06	Budget 2006-07
Available Fund Balance	\$ 594,813	\$ 599,095	\$ 606,537	\$ 622,967	\$ 631,956
Revenues					
Ad Valorem Taxes	637,100	637,425	1,225,000	1,215,000	900,000
Interest Income	14,525	1,513	8,000	25,000	15,000
Interfund Transfer	-	-	143,565	157,427	-
Total Revenue	651,625	638,938	1,376,565	1,397,427	915,000
Estimated Funds Available	1,246,438	1,238,033	1,983,102	2,020,394	1,546,956
Expenditures					
Principal Payments	405,000	395,000	1,190,000	1,190,000	1,175,000
Interest on Bonds	241,333	219,057	196,938	196,938	128,513
Fiscal Charges	1,010	1,009	1,500	1,500	1,500
Total Expenditures	647,343	615,066	1,388,438	1,388,438	1,305,013
Ending Fund Balance	<u>\$ 599,095</u>	<u>\$ 622,967</u>	<u>\$ 594,664</u>	<u>\$ 631,956</u>	<u>\$ 241,943</u>

Date of issue: 1994
Amount: \$ 8,000,000
Paying Agent: Bank of New York
Interest due: March 1 & September 1
Rating: Standard & Poor's AA-; Moody's AA3
Maturity of issue: 2008
Outstanding: \$ 2,235,000
Principal due: September 1
Average Interest: 5.65%
Purpose: Refunding of the 1987 General Obligation Bonds (Stadium)
to save \$550,599.18

CITY OF SARASOTA, FLORIDA
GENERAL OBLIGATION REFUNDING BONDS
SERIES 1998

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	Actual 2003-04	Actual 2004-05	Budget 2005-06	Estimated 2005-06	Budget 2006-07
Available Fund Balance	\$ 1,032,600	\$ 806,188	\$ 143,565	\$ 151,211	\$ -
Revenues					
Ad Valorem Taxes	1,822,176	1,403,404	-	1,659	-
Interest Income	34,239	40,241	-	4,557	-
Total Revenue	1,856,415	1,443,645	-	6,216	-
Estimated Funds Available	2,889,015	2,249,833	143,565	157,427	-
Expenditures					
Principal Payments	1,920,000	2,015,000	-	-	-
Interest on Bonds	162,342	83,622	-	-	-
Fiscal Charges	485	-	-	-	-
Interfund Transfer	-	-	143,565	157,427	-
Total Expenditures	2,082,827	2,098,622	143,565	157,427	-
Ending Fund Balance	<u>\$ 806,188</u>	<u>\$ 151,211</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Date of issue: 1998
Amount: \$ 9,595,000
Paying Agent: First Union National Bank
Interest due: February 1 & August 1
Rating: Standard & Poor's AA-; Moody's AA3
Maturity of issue: 2005
Outstanding: \$ -
Principal due: August 1
Average Interest: 4.47%
Purpose: Partial refunding of the 1990 General Obligation Bonds to save \$462,243.21

CITY OF SARASOTA, FLORIDA
ST. ARMANDS SPECIAL ASSESSMENT REFUNDING DEBT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	Actual 2003-04	Actual 2004-05	Budget 2005-06	Estimated 2005-06	Budget 2006-07
Available Fund Balance	\$ 86,445	\$ 138,125	\$ 138,426	\$ 137,231	\$ 138,616
Revenues					
Special Assessments	137,842	139,325	140,493	138,000	141,171
Interest Income	1,122	1,817	3,000	3,000	3,000
Transfer In	14,777	-	-	-	-
Total Revenue	153,741	141,142	143,493	141,000	144,171
Estimated Funds Available	240,186	279,267	281,919	278,231	282,787
Expenditures					
Principal Payments	5,000	85,000	85,000	85,000	90,000
Interest on Bonds	54,815	54,665	52,115	52,115	49,480
Fiscal Charges	1,246	2,371	2,500	2,500	2,500
Transfer out	41,000	-	-	-	-
Total Expenditures	102,061	142,036	139,615	139,615	141,980
Projected Ending Balance	\$ 138,125	\$ 137,231	\$ 142,304	\$ 138,616	\$ 140,807

Date of issue: 2001
Amount: \$ 1,270,000
Paying Agent: Sun Bank, NA, Orlando, Fl
Interest due: January 1; July 1
Rating: Standard & Poor's AAA; Moody's Aaa
Maturity of issue: 2016
Outstanding: \$ 1,070,000
Principal due: July 1
Average Interest: 4.741%
Purpose: Refund all the callable 1994 FFGFC Revenue Bonds

CITY OF SARASOTA, FLORIDA
HUDSON BAYOU SPECIAL ASSESSMENT DEBT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	Actual 2003-04	Actual 2004-05	Budget 2005-06	Estimated 2005-06	Budget 2006-07
Available Fund Balance	\$ 25,729	\$ 25,865	\$ 25,865	\$ 25,924	\$ -
<u>Revenues</u>					
Special Assessments	34,181	33,959	34,082	7,808	-
Interest Income	207	181	-	350	-
Total Revenue	34,388	34,140	34,082	8,158	-
Estimated Funds Available	60,117	60,005	59,947	34,082	-
<u>Expenditures</u>					
Principal Payments	27,980	29,768	31,852	31,852	-
Interest on Bonds	6,272	4,313	2,230	2,230	-
Total Expenditures	34,252	34,081	34,082	34,082	-
Ending Fund Balance	<u>\$ 25,865</u>	<u>\$ 25,924</u>	<u>\$ 25,865</u>	<u>\$ -</u>	<u>\$ -</u>

Date of issue: 1996
Amount: \$ 310,000
Paying Agent: City of Sarasota
Interest due: April 1
Maturity of issue: 2006
Outstanding: \$ -
Principal due: April 1
Average Interest: 7.00%
Purpose: Hudson Bayou dredging project