

RESOLUTION NO. 06R-1918

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA, CERTIFYING TO THE PROPERTY APPRAISER AND THE TAX COLLECTOR OF SARASOTA COUNTY, THE RATES OF MILLAGE TO BE LEVIED BY THE CITY OF SARASOTA AND THE ST ARMANDS SPECIAL BUSINESS NEIGHBORHOOD IMPROVEMENT DISTRICT, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2006; ESTABLISHING THE CITY OF SARASOTA'S GENERAL FUND OPERATING MILLAGE AT 2.9022 AND THE ST ARMANDS SPECIAL BUSINESS NEIGHBORHOOD IMPROVEMENT DISTRICT OPERATING MILLAGE AT 2.0000 WHICH IS 24.4638 PERCENT HIGHER THAN THE AGGREGATE ROLLED-BACK MILLAGE RATE OF 2.3545; ESTABLISHING THE CITY OF SARASOTA'S DEBT SERVICE MILLAGE AT .0974; PROVIDING FOR THE READING OF THIS RESOLUTION BY TITLE ONLY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Sarasota has now held the two required public hearings on its final estimate of the necessary and ordinary expenses and of all extraordinary and special expenditures contemplated for the fiscal year beginning October 1, 2006 and ending September 30, 2007, and

WHEREAS, all things have been done and all acts performed as required by law to permit the City Commission to levy the millage necessary to raise the revenue for the various purposes set forth in said final estimate as now adopted:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA:

Section 1. That the rates of millage to be levied for the fiscal year beginning October 1, 2006 and ending September 30, 2007, for each fund and the adequate millage be and the same is hereby declared to be as follows, to-wit:

To be applied to the net tax roll after deduction of homesteads within the City of Sarasota -

Debt Service for 1994 Refunding Bonds	0.0974 mill
For General Fund Operation	<u>2.9022</u> mills
Total Millage	<u>2.9996</u> mills

To be applied to the net tax roll after deduction of homesteads within the St Armands Special Business Neighborhood Improvement District -

For supplemental services

2.0000 mills

The final millage levies for the City of Sarasota's General Fund of 2.9022 mills and for the St Armands Special Business Neighborhood Improvement District of 2.0000 mills produces an aggregate millage rate that is 24.4638 percent higher than the aggregate rolled-back millage rate of 2.3545.

Section 2. The aforesaid rates of millage be and the same are hereby certified to the Property Appraiser and the Tax Collector of Sarasota County, Florida, to be levied for all purposes and uses of the City of Sarasota for the fiscal year beginning October 1, 2006 and ending September 30, 2007.

Section 3. This resolution shall take effect immediately upon adoption.

ADOPTED, by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior thereto as authorized by Article IV, Section 2, of the Charter of the City of Sarasota, this 18<sup>th</sup> day of September, 2006.

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Fredd "Glossie" Atkins, Mayor

ATTEST:

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Billy E. Robinson, City Auditor and Clerk