

RESOLUTION NO. 06R-1919

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA, APPROVING A BUDGET; AND MAKING APPROPRIATIONS OF SUMS OF MONEY FOR ALL EXPENDITURES OF THE CITY OF SARASOTA AND THE ST ARMANDS SPECIAL BUSINESS NEIGHBORHOOD IMPROVEMENT DISTRICT FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2006, AND ENDING ON SEPTEMBER 30, 2007; PRESCRIBING THE TERMS, CONDITIONS AND PROVISIONS WITH RESPECT TO THE ITEMS OF APPROPRIATION AND THEIR PAYMENT; PROVIDING FOR SUPPLEMENTAL APPROPRIATIONS AND REAPPROPRIATIONS; PROVIDING FOR THE SEVERABILITY OF PARTS HEREOF IF DECLARED INVALID; PROVIDING FOR READING BY TITLE ONLY AND PROVIDING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA:

SECTION 1. This Resolution, which includes the St Armands Special Business Neighborhood Improvement District, shall be known as the Fiscal Year 2006-2007 Budget Resolution of the City of Sarasota. Said Fiscal Year 2006-2007 Budget is summarized in the attachment hereto, labeled as "Exhibit A". Said Budget is fully detailed in the 2006-2007 Financial Plan and the 2006-2016 Capital Improvement Program of the City of Sarasota which may be reviewed at the Finance Department or the office of the City Auditor and Clerk. The sums provided for in the Fiscal Year 2006-2007 Operating Budget and Capital Improvement Budget are hereby appropriated upon the terms and conditions set forth hereafter.

SECTION 2. The Capital Improvements Program, as reflected in the Sarasota City Plan as amended from time to time by the City Commission, is hereby updated to reflect any changes detailed below.

	<u>In Thousands</u>
Building Facilities	\$ 845
Parks/Beautification	7,687
Potable Water	1,030
Sanitary Sewer	1,510
Stormwater	825
Transportation	8,473
Neighborhood Improvements	5,715
Redevelopment/Community Projects	3,221
Public Art	<u>30</u>
Total	<u>\$ 29,336</u>

SECTION 3. There is hereby levied and assessed on all taxable property within the corporate limits of the City of Sarasota, Florida, including real and personal property, except exempt homestead property as defined in Article VII of the Constitution of the State of Florida (1968), as amended, for the Fiscal Year 2006-2007, the following taxes:

- | | | |
|----|--|---------------------|
| A. | For operating expenses | 2.9022 mills |
| B. | For principal, interest, sinking fund and reserve account of general obligation refunding bonds 1994 | <u>0.0974 mills</u> |

TOTAL **2.9996 mills**

In addition there is hereby levied and assessed on all taxable property within the corporate limits of the St. Armands Special Business Neighborhood Improvement District (BID), including real and personal property, except exempt homestead property as defined in Article VII of the Constitution of the State of Florida (1968), as amended, for the Fiscal Year 2006-2007, the following taxes:

- | | | |
|----|---|--------------|
| A. | For the purchase of supplemental services | 2.0000 mills |
|----|---|--------------|

SECTION 4. Unencumbered balances of each appropriation remaining on September 30, 2007 are hereby appropriated for those accounts where the actual or estimated expenditures are in excess of total appropriations for the fiscal year. If such reappropriated funds are insufficient to provide for the full amount of the estimated net deficiencies, there is hereby appropriated from surplus revenues accruing during the Fiscal Year 2006-2007, sufficient funds to meet the estimated net deficiencies.

SECTION 5. The Finance Director is authorized to reserve on September 30, 2007 unpaid purchase orders, outstanding contracts and other commitments. Said amounts reserved shall be designated as reservations of fund balance for encumbrances under fund equity and shall be carried forward into the next fiscal year as additions to the respective budgets.

SECTION 6. Certain unencumbered appropriations may exist at September 30, 2007, that will require reappropriation in the 2007-2008 Fiscal Year. Items of this nature may include capital, grant funded, and other special projects. If reappropriation is necessary, approval shall be obtained from the City Commission through the adoption of a reappropriation resolution.

SECTION 7. The City Manager is authorized to consolidate or reorganize operations within the City of Sarasota, Florida, provided that service to the public is not significantly reduced or that operating costs are not increased.

SECTION 8. All funds received from specific grant/entitlement sources, pursuant to statutes of the State of Florida or federal law shall be deposited in the manner specified and said revenue is hereby appropriated solely for the purposes or uses authorized by applicable law, whether State or Federal, which created the revenue entitlement of the City of Sarasota, Florida.

SECTION 9. With respect to funds collected from applicants for development reviews, traffic studies, and other pass-through type collections pursuant to the Billable Fee System, there is hereby appropriated those amounts necessary to expend these funds according to the requirements of the development review process.

SECTION 10. As to any revenues received from a particular source which are appropriated for specific uses or purposes, the Finance Director is instructed to account for the same in a manner assuring the proper utilization of such revenue for the specified uses or purposes.

SECTION 11. The Finance Director shall proceed with the collection and enforcement of all revenue entitlements of the City of Sarasota, including taxes levied hereby, as shall be necessary to obtain the revenue funds provided for in this Resolution. Further, the Finance Director shall be responsible for receiving the ad valorem taxes collected by the Tax Collector for Sarasota County, Florida, at the millage rate certified to the Property Appraiser for Sarasota County, Florida, by action of the City Commission.

SECTION 12. The Finance Director is hereby authorized to pay out the monies collected and provided for in the Fiscal Year 2006-2007 Operating Budget and Capital Improvements Budget. Where so required by the Charter of the City of Sarasota, Florida, payments shall be made on warrant of the City Auditor and Clerk, countersigned by the City Manager.

SECTION 13. With respect to any balances, not specifically appropriated by the terms hereof, the City Commission may, during the fiscal year, appropriate all or part of said balances by adopting a Resolution for that purpose.

SECTION 14. If any section, paragraph, or part of the Resolution shall be declared unconstitutional or invalid, then the remainder of this Resolution shall not be affected thereby and shall remain in full force and effect.

SECTION 15. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 16. This Resolution shall take effect immediately upon adoption. The Fiscal Year 2006-2007 Operating Budget and Capital Improvement Budget shall take effect on October 1, 2006.

ADOPTED by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior to adoption, as provided by Article IV, Section 2 of the Charter of the City of Sarasota, this 5th day of September, 2006.

ADOPTED by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior to adoption, as provided by Article IV, Section 2 of the Charter of the City of Sarasota, this 18th day of September, 2006.

Fredd "Glossie" Atkins, Mayor

ATTEST:

Billy E. Robinson, City Auditor and Clerk

EXHIBIT A-1



BUDGET SUMMARY

FISCAL YEAR 2006-2007

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF SARASOTA
ARE 15.59 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

<u>ESTIMATED REVENUES:</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>ENTERPRISE FUNDS</u>	<u>INTERNAL SERVICE</u>	<u>TOTAL</u>
<u>Taxes</u>						
Ad Valorem-City Wide	\$ 21,832,568	\$ 5,008,035	\$ 900,000	\$ -	\$ -	\$ 27,740,603
Ad Valorem-St. Armands BID	-	262,465	-	-	-	262,465
Electric Franchise	5,145,000	-	-	-	-	5,145,000
Utilities Excise	9,837,500	-	-	-	-	9,837,500
Natural Gas Franchise	160,000	-	-	-	-	160,000
Local Option Fuel Taxes	-	3,110,832	-	-	-	3,110,832
<u>Licenses and Permits</u>						
Occupational	690,000	22,000	-	-	-	712,000
Building and Other Permits	234,483	1,914,500	-	-	-	2,148,983
<u>Intergovernmental Revenue</u>						
Sales Tax	4,980,000	-	-	-	-	4,980,000
State Revenue Sharing	1,910,000	-	-	-	-	1,910,000
Other intergovernmental	223,430	-	-	-	-	223,430
H.U.D. Revenue	-	4,559,135	-	-	-	4,559,135
Penny Sales Tax	-	7,852,000	-	-	-	7,852,000
Community Redevelopment	-	5,840,292	-	-	-	5,840,292
Tourist Development Tax	-	440,471	-	-	-	440,471
Grants and Contributions	-	5,358,768	-	978,250	-	6,337,018
<u>Charges for Services</u>						
Public Safety	77,200	86,000	-	-	-	163,200
Physical Environment						
Water/Sewer Combination	-	-	-	31,349,716	-	31,349,716
Refuse	-	-	-	10,201,010	-	10,201,010
Other	67,000	-	-	-	-	67,000
Transportation	498,445	-	-	225,000	-	723,445
Economic Environment	-	545,000	-	-	-	545,000
Culture and Recreation	-	-	-	12,675,265	-	12,675,265
Other Charges for Services	931,162	-	-	-	19,594,602	20,525,764
Cost Allocation	5,277,465	-	-	-	-	5,277,465
<u>Fine and Forfeitures</u>	461,000	10,000	-	331,130	-	802,130
<u>Miscellaneous Revenue</u>						
Interest Earnings	1,280,000	2,000	18,000	747,550	277,767	2,325,317
Rents	861,462	-	-	-	-	861,462
Assessments	-	-	141,171	-	-	141,171
Other	190,280	4,373,600	-	495,333	107,015	5,166,228
<u>Other Financing Sources</u>						
Interfund Transfer -In	3,021,713	4,952,452	-	1,476,516	67,232	9,517,913
<u>Total Revenue and Other Financing Sources</u>						
	57,678,708	44,337,550	1,059,171	58,479,770	20,046,616	181,601,815
<u>Beginning Fund Balances</u>						
	14,349,741	9,106,948	770,572	13,828,430	9,933,724	47,989,415
<u>Total Estimated Revenues, Sources and Beginning Fund Balances</u>						
	\$ 72,028,449	\$ 53,444,498	\$ 1,829,743	\$ 72,308,200	\$ 29,980,340	\$ 229,591,230

EXHIBIT A-1 (continued)

<u>ESTIMATED EXPENDITURES:</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>ENTERPRISE FUNDS</u>	<u>INTERNAL SERVICE</u>	<u>TOTAL</u>
<u>General Governmental Services</u>						
Legislative	\$ 374,515	\$ -	\$ -	\$ -	\$ -	\$ 374,515
City Manager's Office	650,824	-	-	-	-	650,824
City Auditor and Clerk's Office	1,730,328	-	-	-	-	1,730,328
Financial & Administrative	5,690,626	-	-	-	-	5,690,626
Legal Counsel	897,059	-	-	-	-	897,059
Comprehensive Planning	3,128,908	-	-	-	-	3,128,908
Other General Governmental	6,976,549	1,020,857	-	-	18,548,813	26,546,219
<u>Public Safety</u>						
Police	27,636,330	-	-	-	723,880	28,360,210
Fire Subsidy	1,200,000	-	-	-	-	1,200,000
Building & Zoning	1,428,881	2,800,640	-	-	75,000	4,304,521
<u>Physical Environment</u>						
Parks and Landscape Maintenance	3,659,237	225,000	-	-	110,000	3,994,237
Refuse Collection	-	-	-	10,573,286	-	10,573,286
Water/Sewer Combination	-	825,000	-	25,813,304	-	26,638,304
<u>Transportation</u>						
Parking Division	-	-	-	661,804	-	661,804
Streets/Highways Maintenance	3,434,209	6,616,894	-	-	170,000	10,221,103
Engineering	1,624,203	292,625	-	-	12,000	1,928,828
<u>Economic Environment</u>						
Community Development	-	15,910,919	-	-	-	15,910,919
Community Redevelopment	-	2,945,291	-	-	-	2,945,291
Other	-	1,098,175	-	-	-	1,098,175
<u>Human Services</u>						
Other	-	61,000	-	-	-	61,000
<u>Culture and Recreation</u>						
Bobby Jones Golf Course	-	-	-	2,967,454	-	2,967,454
Van Wezel Performing Arts Hall	-	-	-	10,872,532	-	10,872,532
Parks and Recreation	-	390,471	-	-	-	390,471
Municipal Auditoriums	-	-	-	530,345	-	530,345
Sports Stadium	-	-	-	1,653,987	-	1,653,987
Skateboard Park	308,174	-	-	-	-	308,174
Children's Fountain	90,988	-	-	-	-	90,988
Public Art	-	86,000	-	-	-	86,000
Bayfront Moorings	-	-	-	-	-	-
<u>Debt Service</u>	-	4,539,076	1,446,993	7,788,925	41,532	13,816,526
<u>Other Financing Uses</u>						
Interfund Transfer -Out	1,677,748	7,893,507	-	-	-	9,571,255
<u>Total Expenditures and Uses</u>	60,508,579	44,705,455	1,446,993	60,861,637	19,681,225	187,203,889
<u>Ending Fund Balance</u>	11,519,870	8,739,043	382,750	11,446,563	10,299,115	42,387,341
<u>Total Expenditures Including Uses and Ending Fund Balances</u>	<u>\$ 72,028,449</u>	<u>\$ 53,444,498</u>	<u>\$ 1,829,743</u>	<u>\$ 72,308,200</u>	<u>\$ 29,980,340</u>	<u>\$ 229,591,230</u>
<u>MILLAGE RATES PER \$1,000:</u>						
General Fund	2.9022 mills					
Debt Service	0.0974 mills					
St. Armands BID	2.0000 mills					

The Tentative, Adopted, and/or Final Budgets are on file in the Office of the City Auditor and Clerk as a Public Record.

EXHIBIT A-2



BUDGET SUMMARY BY FUND

FISCAL YEAR 2006-2007

	<i>Funding Sources</i>		<i>Funding Uses</i>	
	<i>BEGINNING FUND BALANCE</i>	<i>REVENUES</i>	<i>EXPENDITURES</i>	<i>ENDING FUND BALANCE</i>
<u>General Fund</u>	\$ 14,349,741	\$ 57,678,708	\$ 60,508,579	\$ 11,519,870
<u>Special Revenue Funds</u>				
Public Art	52,817	86,000	86,000	52,817
Development Services	886,067	2,545,500	3,345,640	85,927
St Armands Business Improvement District	46,815	509,465	556,175	105
Penny Sales Tax	(2,538,472)	9,928,372	8,685,312	(1,295,412)
Housing and Community Development	8,717,558	14,134,983	16,931,776	5,920,765
Gas Tax	152,261	2,310,350	2,024,965	437,646
\$.05 Local Option Fuel Tax	(85,393)	3,454,082	2,592,625	776,064
Community Redevelopment Agency	114,746	10,848,327	9,975,491	987,582
Tourist Development	1,669,245	440,471	440,471	1,669,245
Citizens with Disabilities	91,731	10,000	5,000	96,731
County Occupational License	(427)	22,000	14,000	7,573
Neighborhood Grant Programs	-	48,000	48,000	-
	<u>9,106,948</u>	<u>44,337,550</u>	<u>44,705,455</u>	<u>8,739,043</u>
<u>Debt Service Funds</u>				
1994 Refunding Bonds	631,956	915,000	1,305,013	241,943
St Armands Special Assessment	138,616	144,171	141,980	140,807
	<u>770,572</u>	<u>1,059,171</u>	<u>1,446,993</u>	<u>382,750</u>
<u>Enterprise Funds</u>				
Water and Sewer Utilities	8,917,942	32,156,820	33,602,229	7,472,533
Bobby Jones Golf Course	571,185	2,989,214	2,967,454	592,945
Van Wezel Performing Arts Hall	203,359	10,287,650	10,312,082	178,927
Van Wezel Surcharge Fund	1,051,556	255,000	560,450	746,106
Solid Waste Management	1,703,661	10,271,010	10,573,286	1,401,385
Municipal Auditoriums	18,794	512,719	530,345	1,168
Sarasota Sports Complex	(2,739)	1,296,962	1,240,685	53,538
Sports Complex Surcharge	292,035	124,000	413,302	2,733
Parking Management Division	1,072,637	586,395	661,804	997,228
	<u>13,828,430</u>	<u>58,479,770</u>	<u>60,861,637</u>	<u>11,446,563</u>
<u>Internal Service Funds</u>				
Central Stores/Duplicating	324,109	1,780,000	1,846,129	257,980
Equipment Maintenance	112,524	1,624,269	1,635,634	101,159
Information Technology	420,704	1,760,619	2,070,565	110,758
Equipment Replacement	2,080,539	1,010,112	899,732	2,190,919
Self-Insurance	6,995,848	13,871,616	13,229,165	7,638,299
	<u>9,933,724</u>	<u>20,046,616</u>	<u>19,681,225</u>	<u>10,299,115</u>
<u>TOTAL</u>	<u>\$ 47,989,415</u>	<u>\$ 181,601,815</u>	<u>\$ 187,203,889</u>	<u>\$ 42,387,341</u>