

Capital Improvement Plan Highlights

- Lido Beach Renourishment Project - 440,000
Tourist tax; 7,172,000 Federal & State Grants
- Seawall Reconstruction - 75,000 Penny Sales Tax
- Strategic Parking Facilities - 150,000 TIF
- Water & Sewer projects - 2,400,000 User Fees;
140,000 Revenue Bonds
- Public Art - 30,000 General Fund
- Stormwater Utility Projects - 825,000 Penny Sales Tax
- Hardening City Hall Annex and Central Records -
781,200 General Fund
- Downtown Pedestrian Streetlights - 400,000 TIF
- Pedestrian Sleeves - 300,000 TIF
- US 41 and Main Street - 677,000 FDOT
- Selby Five Points Park - 200,000 TIF
- Traffic Signalization City Wide - 200,000 Penny Sales
Tax; 60,000 Gas Tax
- City Wide Signal Timing - 500,000 \$.05 Local Option
Fuel Tax
- Handicapped Access Ramps - 56,000 Penny Sales Tax
- 12th Street Widening - Beneva to Tuttle - 700,000 \$.05
Local Option Fuel Tax; 5,200,000 Impact Fees
- Turn Lane - US 41 & Bahia Vista - 43,000 \$.05 Local
Option Fuel Tax; 1,014,000 FDOT

Neighborhood Improvements

- Street Reconstruction - 650,000 Penny Sales Tax;
400,000 \$.05 Local Option Fuel Tax
- Sidewalk Construction - 154,000 Penny Sales Tax;
- Residential Traffic Calming -
50,000 Gas Tax; 510,000 Penny Sales Tax
- Bicycle Route Improvements - 50,000 \$.05 Local
Option Fuel Tax
- Street Trees - 150,000 Penny Sales Tax
- Curb & Gutter construction - 150,000 Penny Sales Tax;
700,000 \$.05 Local Option Fuel Tax
- Sidewalk, Curb & Gutter Replacement - 120,000 Gas
Tax
- Payne Park Phase I - 200,000 Grants
- Bradenton Road - 740,000 Penny Sales Tax
- Alta Vista Neighborhood Strategy - 400,000
General Fund
- Robert L. Taylor Community Center - 250,000 Grant
- St. Armand Bulb-Outs - 250,000 BID; 66,000 Penny
Sales Tax
- Osprey/Hillview Roundabout - 200,000 \$.05 Local
Option Fuel Tax
- Unpaved Rights-Of-Way - 550,000 Penny Sales Tax

This pamphlet is a summary of the City of Sarasota's budget for the fiscal year 10/1/06 through 9/30/07. **In order to simplify the presentation of information in the revenues and expenditures tables in this pamphlet and to avoid double counting of certain internal transactions, transactions between the operating departments and the City's internal service funds have been eliminated.**

The entire Budget and Capital Improvement Plan can be viewed on the City's website at www.sarasotagov.com. Any questions should be directed to the Finance Department at (941) 954-4185.

Public Hearings on the 2006-2007 Budget:

September 5, 2006	6:00 p.m.
September 18, 2006	6:00 p.m.

Location of Public Hearings:

City Commission Chambers
City Hall
1565 First Street
Sarasota, FL 34236

City of Sarasota Government

City Commissioners

Fredd "Glossie" Atkins, Mayor
Danny Bilyeu, Vice Mayor
Lou Ann R. Palmer
Mary Anne Servian
Kenneth Shelin

Charter Officials

Michael A. McNeese, City Manager
Billy E. Robinson, City Auditor and Clerk
Robert M. Fournier, City Attorney

Prepared by:
Finance Department
1565 First Street
Sarasota, FL 34236
(941) 954-4185

CITY OF SARASOTA FLORIDA

2006-2007 BUDGET SUMMARY



Vision

A City Where Urban Amenities Meet Small Town Living

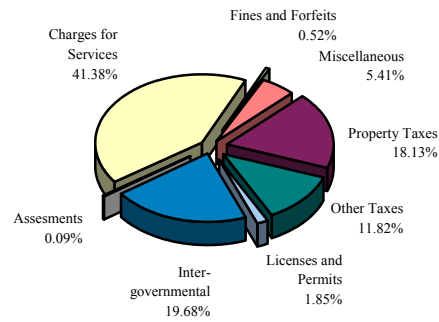
Strategic Goals

- A responsible and accessible government that has sound financial and administrative practices
- Viable, safe and diverse neighborhoods and businesses that work together
- An economically sustainable community
- A workplace that attracts and retains an outstanding workforce
- An attractive, environmentally-friendly community that is safe and livable and provides an array of cultural and aesthetic enjoyments
- Well-maintained and future-oriented infrastructure

Strategic Concerns

- Fiscal Responsibility
- Attainable Housing
- Economic Development
- Neighborhood Planning
- Transportation Innovation and Collaboration
- City/Stakeholder Communication and Engagement
- Implementation of the Newtown Redevelopment Plan
- Revitalization of Public Housing
- Natural Environment
- Policing Philosophy
- City as a Challenging, Fulfilling Employer
- Historic Preservation
- Public Open Space and Recreation
- Arts, Culture & Entertainment Quality & Accessibility
- Recognizing Needs of Barrier Islands
- Gateway Planning
- Intergovernmental Collaboration
- Fostering Resident/Business Owner Collaboration
- Aesthetics, Code Updates & Annexation
- Water and Sewer

REVENUES

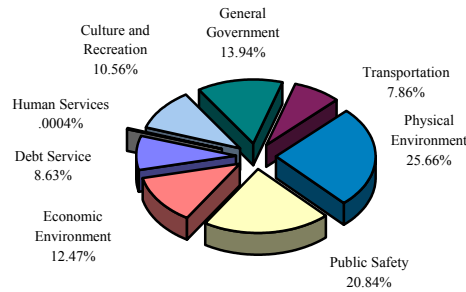


Category	Amount	Percentage
Property Taxes	\$ 28,003,068	18.13%
Other Taxes		
Franchise Taxes	5,305,000	3.43%
Utilities Excise Taxes	9,837,500	6.37%
Gas Tax	3,110,832	2.01%
Licenses/Permits		
Occupational Licenses	712,000	0.46%
Building Permits	1,944,800	1.26%
Other	204,183	0.13%
Intergovernmental		
Sales Tax	12,832,000	8.31%
Tourist Tax	440,471	0.29%
Grants/Contributions	6,337,018	4.10%
Revenue Sharing	1,910,000	1.24%
Other	10,622,857	6.88%
Assessments	141,171	0.09%
Charges for Services		
Water/Sewer	31,349,716	20.29%
Culture and Recreation	12,675,265	8.21%
Solid Waste	10,201,010	6.60%
Parking	225,000	0.15%
Internal Charges	1,987,897	1.29%
Internal Cost Allocation	5,277,465	3.42%
Other	2,204,807	1.43%
Fines/Forfeits	802,130	0.52%
Miscellaneous		
Interest Income	2,325,317	1.51%
Rental Income	861,462	0.56%
Other	5,166,228	3.32%
TOTALS	\$ 154,477,197	

Millage rates per \$1,000

General Fund	2.9022 mills
Debt Service	0.0974 mills
St. Armands BID	2.0000 mills

EXPENDITURES



Category	Amount	Percentage
Public Safety		
Police	\$ 27,880,330	17.42%
Fire Subsidy	1,200,000	0.75%
Building/Zoning	4,274,521	2.67%
Physical Environment		
Water/Sewer	25,813,304	16.13%
Solid Waste	10,573,286	6.61%
Landscape Maintenance	3,619,237	2.26%
Penny Sales Tax Projects	1,050,000	0.66%
Debt Service		
Water/Sewer Bonds	7,788,925	4.87%
Penny Sales Tax	1,908,983	1.19%
General Obligation Bonds	1,305,013	0.82%
Community Redevelopment	2,565,093	1.60%
Special Assessment Bonds	141,980	0.09%
St. Armands BID	65,000	0.04%
Other	41,532	0.03%
Culture and Recreation		
Van Wezel	10,872,532	6.79%
Bobby Jones	2,967,454	1.85%
Municipal Auditorium	530,345	0.33%
Stadium	1,653,987	1.03%
Lido Beach Project	390,471	0.24%
Skateboard Park	308,174	0.19%
Children's Fountain	90,988	0.06%
Public Art	86,000	0.05%
Human Services	61,000	0.04%
Economic Environment		
Development Services	545,000	0.34%
Community Development	15,910,919	9.94%
Redevelopment Projects	2,945,291	1.84%
St Armand's BID	491,175	0.31%
Other	62,000	0.04%
Transportation		
Streets and Highway Maint.	3,424,209	2.14%
Street Sweeping	617,390	0.39%
Engineering	1,624,203	1.01%
Parking	661,804	0.41%
Penny Sales Tax Projects	3,020,329	1.89%
Gas tax projects	3,231,800	2.02%
General Government	22,303,654	13.94%
TOTALS	\$ 160,025,929	

OPERATING BUDGET HIGHLIGHTS

- Continues the implementation of the strategic concerns, strategies, tasks and indicators as identified in the Strategic Plan.
- Provides a 0.0091 millage decrease.
- Provides for the continued revitalization and strengthening of the downtown and neighborhoods including \$400,000 to fund Neighborhood Action Strategies.
- Provides general wage adjustments for all employees including funding for competitive salary/living wage salary adjustments.
- Provides \$1,622,509 for increased funding for employee and retiree medical insurance.
- Provides \$2,389,099 for partial funding for future health care costs of retirees.
- Provides for a Chief Planner in the Neighborhood Partnership Office to enable the City to institute an asset based community development program.
- Provides for a Historic Preservation Planner to implement the Historic Preservation issues that are part of the current Comprehensive Plan.
- Provides for two additional Code Compliance Inspectors to strengthen code compliance efforts on weekends and evenings and in neighborhoods that have been a concern.
- Provides for two additional Urban Forestry Tech positions to take over the contract work and also enhance palm trimming and other tree work within the City.
- Provides for four Landscape Maintenance Tech positions to enhance the appearance of Main Street, Dr. Martin Luther King Jr. Way and other Gateways and high profile areas within the City.
- Provides for a Maintenance Tech position to enhance the painting and maintenance of City park and public works facilities.
- Provides for a Records Technician in the Police Department to keep pace with the increased volume in the daily workload.
- Provides for the "unfreezing" of one Police Officer position that will allow a Sergeant, and therefore an immediate supervisor, to be utilized on the Community Resource Team.
- Projects the General Fund fund balance at 19.04% of budgeted expenditures.
- Includes a 16% rate increase in water and sewer rates which computes to \$66.53 (including excise taxes) per month for a single-family residence using 5,000 gallons of water.
- Includes a 2% increase in solid waste rates.
- Provides a \$900,000 subsidy to the Van Wezel Performing Arts Hall.
- Provides a \$480,853 subsidy to the Sports Stadium.
- Provides a \$95,663 subsidy to the Municipal Auditoriums.
- Sufficient tax increment revenues will be generated to pay for debt service; funding for the Redevelopment Office; funding for Public Infrastructure Projects; to continue re-paying the General Fund and other funds for previous advances; to fund an Affordable Housing Coordinator, to fund a Downtown Projects Coordinator, to fund 8 police officers in the Downtown area and 4 police officers in the Rosemary District, to fund the maintenance of the Lemon Ave. and First Street streetscape, and to fund enhanced landscaping on Main Street and Martin Luther King Jr. Way.