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**CITY OF SARASOTA, FLORIDA**  
**SELF INSURANCE FUNDS**

	Actual 2005-06	Budget 2006-07	Amended Budget 2006-07	Estimated 2006-07	Budget 2007-08
Available Fund Balance	\$ 6,372,329	\$ 6,995,848	\$ 6,629,729	\$ 6,629,729	\$ 8,847,659
<u>Revenues</u>					
Premiums	12,381,086	13,536,834	10,037,299	9,822,033	10,775,121
Earnings on investments	366,575	232,767	232,767	406,217	382,122
Reimbursements	179,842	130,815	130,815	1,460,693	31,911
Interfund transfers/loans	(249,044)	71,200	71,200	71,200	71,200
Total Revenue	<u>12,678,459</u>	<u>13,971,616</u>	<u>10,472,081</u>	<u>11,760,143</u>	<u>11,260,354</u>
Estimated Funds Available	<u>19,050,788</u>	<u>20,967,464</u>	<u>17,101,810</u>	<u>18,389,872</u>	<u>20,108,013</u>
<u>Expenditures</u>					
Claims	10,905,649	11,491,708	7,515,967	8,208,057	8,693,499
Operating	977,738	1,172,457	907,876	785,875	1,016,704
Insurance premiums	537,672	565,000	416,820	448,281	530,577
Total Expenditures	<u>12,421,059</u>	<u>13,229,165</u>	<u>8,840,663</u>	<u>9,442,213</u>	<u>10,240,780</u>
Projected Ending Balance	<u><u>\$ 6,629,729</u></u>	<u><u>\$ 7,738,299</u></u>	<u><u>\$ 8,261,147</u></u>	<u><u>\$ 8,947,659</u></u>	<u><u>\$ 9,867,233</u></u>

## WORKERS' COMPENSATION

**Description**

The City is self-insured for workers' compensation claims on a per occurrence basis up to \$500,000 for Police Officers and General Employees. The City procures insurance to cover any claim that exceeds this limit. Each claim caps at \$25,000,000.

**Beginning Fund Balance** \$3,621,195

**Revenue Summary**

Title	Continuation	Issues	Total
INTEREST	220,000	0	220,000
OTHER MISCELLANEOUS REVENUES	0	0	0
INTRAGOVERNMENTAL SERVICES	1,525,000	0	1,525,000
Totals	\$1,745,000	\$0	\$1,745,000

**Department Expenditure Summary**

Title	Continuation	Issues	Total
FINANCE	84,948	0	84,948
RISK MANAGEMENT	1,551,052	0	1,551,052
Totals	\$1,636,000	\$0	\$1,636,000

**Ending Fund Balance** 3,730,195

**CITY OF SARASOTA, FLORIDA  
WORKERS' COMPENSATION  
SELF INSURANCE FUND**

	Actual 2005-06	Budget 2006-07	Amended Budget 2006-07	Estimated 2006-07	Budget 2007-08
Available Fund Balance	\$ 2,794,502	\$ 3,142,785	\$ 2,728,561	\$ 2,728,561	\$ 3,621,195
<b>Revenues</b>					
Premiums	1,479,859	1,575,000	1,575,000	1,575,000	1,525,000
Earnings on investments	175,295	110,000	110,000	220,000	220,000
Reimbursements	116,300	-	-	1,041,554	-
<b>Total Revenue</b>	<b>1,771,454</b>	<b>1,685,000</b>	<b>1,685,000</b>	<b>2,836,554</b>	<b>1,745,000</b>
<b>Expenditures</b>					
Claims	1,418,048	850,000	850,000	1,400,000	1,000,000
Operating	251,974	276,655	272,735	265,000	340,000
Insurance premiums	167,373	175,000	178,920	178,920	196,000
Interfund Transfer	-	100,000	100,000	100,000	100,000
<b>Total Expenditures</b>	<b>1,837,395</b>	<b>1,401,655</b>	<b>1,401,655</b>	<b>1,943,920</b>	<b>1,636,000</b>
<b>Operating Income</b>	<b>(65,941)</b>	<b>283,345</b>	<b>283,345</b>	<b>892,634</b>	<b>109,000</b>
<b>Projected Ending Balance</b>	<b>\$ 2,728,561</b>	<b>\$ 3,426,130</b>	<b>\$ 3,011,906</b>	<b>\$ 3,621,195</b>	<b>\$ 3,730,195</b>

## FLEET LIABILITY

**Description**

The City is fully self-insured for automotive liability coverage and relies on state statutes, which limit damage awards against state and local governments to \$100,000 per claim and \$200,000 per occurrence.

**Beginning Fund Balance** \$2,038,342

**Revenue Summary**

Title	Continuation	Issues	Total
INTEREST	59,622	0	59,622
DEBT PROCEEDS	31,911	0	31,911
ALL OTHER MICELLANEOUS REVENUE	0	0	0
INTRAGOVERNMENTAL SERVICES	300,000	0	300,000
Totals	\$391,533	\$0	\$391,533

**Department Expenditure Summary**

Title	Continuation	Issues	Total
FINANCE	136,056	0	136,056
RISK MANAGEMENT	236,906	0	236,906
Totals	\$372,962	\$0	\$372,962

**Ending Fund Balance** 2,056,913

**CITY OF SARASOTA, FLORIDA  
FLEET LIABILITY  
SELF INSURANCE FUND**

	Actual 2005-06	Budget 2006-07	Amended Budget 2006-07	Estimated 2006-07	Budget 2007-08
Available Fund Balance	\$ 1,883,731	\$ 1,710,465	\$ 1,786,244	\$ 1,786,244	\$ 2,038,342
<b>Revenues</b>					
Premiums	291,417	295,000	295,000	298,730	300,000
Earnings on investments	74,363	45,717	45,717	80,717	59,622
Reimbursements	-	30,815	30,815	30,815	31,911
Interfund Transfer/Loan	29,756	-	-	-	-
Total Revenue	<u>395,536</u>	<u>371,532</u>	<u>371,532</u>	<u>410,262</u>	<u>391,533</u>
<b>Expenditures</b>					
Claims	58,881	150,000	150,000	65,000	150,000
Operating	84,142	95,419	95,419	93,164	222,962
Loan to Equipment Maintenance	350,000	-	-	-	-
Total Expenditures	<u>493,023</u>	<u>245,419</u>	<u>245,419</u>	<u>158,164</u>	<u>372,962</u>
Operating Income	<u>(97,487)</u>	<u>126,113</u>	<u>126,113</u>	<u>252,098</u>	<u>18,571</u>
Projected Ending Balance	<u><u>\$ 1,786,244</u></u>	<u><u>\$ 1,836,578</u></u>	<u><u>\$ 1,912,357</u></u>	<u><u>\$ 2,038,342</u></u>	<u><u>\$ 2,056,913</u></u>

## LAW ENFORCEMENT DEATH BENEFIT

**Description**

This program provides a benefit of \$150,000 for sworn law enforcement officers that are "intentionally" killed as a consequence of performing their duties. The City is fully self-insured for this benefit.

**Beginning Fund Balance** \$320,352

**Revenue Summary**

Title	Continuation	Issues	Total
INTEREST	7,000	0	7,000
INTRAGOVERNMENTAL SERVICES	10,150	0	10,150
Totals	\$17,150	\$0	\$17,150

**Department Expenditure Summary**

Title	Continuation	Issues	Total
RISK MANAGEMENT	0	0	0
Totals	\$0	\$0	\$0

**Ending Fund Balance** 337,502

**CITY OF SARASOTA, FLORIDA  
LAW ENFORCEMENT DEATH BENEFIT  
SELF INSURANCE FUND**

	Actual 2005-06	Budget 2006-07	Amended Budget 2006-07	Estimated 2006-07	Budget 2007-08
Available Fund Balance	\$ 280,105	\$ 295,305	\$ 300,152	\$ 300,152	\$ 320,352
<b>Revenues</b>					
Premiums	10,200	10,200	10,200	10,200	10,150
Earnings on investments	9,847	7,000	7,000	10,000	7,000
<b>Total Revenue</b>	<b>20,047</b>	<b>17,200</b>	<b>17,200</b>	<b>20,200</b>	<b>17,150</b>
<b>Expenditures</b>					
Claims	-	-	-	-	-
Operating	-	-	-	-	-
Insurance premiums	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating Income</b>	<b>20,047</b>	<b>17,200</b>	<b>17,200</b>	<b>20,200</b>	<b>17,150</b>
<b>Projected Ending Balance</b>	<b>\$ 300,152</b>	<b>\$ 312,505</b>	<b>\$ 317,352</b>	<b>\$ 320,352</b>	<b>\$ 337,502</b>

## GROUP MEDICAL AND DENTAL

**Description**

The City of Sarasota provides employees and dependents with medical and dental coverage through the City's self-funded health plan. The City is self-insured for health claims on a per individual basis up to \$150,000 and above \$1,000,000 annually. The City procures stop-loss insurance coverage for individuals with annual claims between \$150,000 and \$1,000,000, annually.

**Beginning Fund Balance** \$2,867,770

**Revenue Summary**

Title	Continuation	Issues	Total
INTEREST	91,500	0	91,500
OTHER MISCELLANEOUS REVENUES	0	0	0
INTRAGOVERNMENTAL SERVICES	8,761,171	0	8,761,171
Totals	\$8,852,671	\$0	\$8,852,671

**Department Expenditure Summary**

Title	Continuation	Issues	Total
FINANCE	4,524	0	4,524
RISK MANAGEMENT	7,973,294	0	7,973,294
Totals	\$7,977,818	\$0	\$7,977,818

**Ending Fund Balance** 3,742,623

**CITY OF SARASOTA, FLORIDA  
GROUP MEDICAL AND DENTAL  
SELF INSURANCE FUND**

	Actual 2005-06	Budget 2006-07	Amended Budget 2006-07	Estimated 2006-07	Budget 2007-08
Available Fund Balance	\$ 1,303,406	\$ 1,741,875	\$ 1,839,595	\$ 1,839,595	\$ 2,867,770
<b>Revenues</b>					
Premiums-City	8,522,638	9,428,737	5,929,202	6,433,596	7,196,904
Premiums-Employees	1,876,972	1,987,897	1,987,897	1,264,507	1,493,067
Earnings on investments	102,450	66,050	66,050	91,500	91,500
Reimbursements	63,542	-	-	288,324	-
Transfers In	71,200	71,200	71,200	71,200	71,200
<b>Total Revenue</b>	<b>10,636,802</b>	<b>11,553,884</b>	<b>8,054,349</b>	<b>8,149,127</b>	<b>8,852,671</b>
<b>Expenditures</b>					
Claims	9,121,227	10,194,208	6,218,467	6,475,880	7,252,985
Operating	609,087	753,883	493,222	375,711	390,256
Insurance premiums	370,299	390,000	237,900	269,361	334,577
<b>Total Expenditures</b>	<b>10,100,613</b>	<b>11,338,091</b>	<b>6,949,589</b>	<b>7,120,952</b>	<b>7,977,818</b>
<b>Operating Income</b>	<b>536,189</b>	<b>215,793</b>	<b>1,104,760</b>	<b>1,028,175</b>	<b>874,853</b>
<b>Projected Ending Balance</b>	<b>\$ 1,839,595</b>	<b>\$ 1,957,668</b>	<b>\$ 2,944,355</b>	<b>\$ 2,867,770</b>	<b>\$ 3,742,623</b>

## POLICE LIABILITY

**Description**

This program provides indemnification to police officers while acting on behalf of the City. The City is self-insured on a per claim basis up to \$25,000 and for amounts in excess of \$1,000,000. The City procures insurance coverage for claims between these two limits.

**Beginning Fund Balance** \$0

**Revenue Summary**

Title	Continuation	Issues	Total
INTEREST	4,000	0	4,000
INTRAGOVERNMENTAL SERVICES	250,000	0	250,000
Totals	\$254,000	\$0	\$254,000

**Department Expenditure Summary**

Title	Continuation	Issues	Total
FINANCE	21,486	0	21,486
RISK MANAGEMENT	2,000	0	2,000
POLICE	230,514	0	230,514
Totals	\$254,000	\$0	\$254,000

**Ending Fund Balance** 0

CITY OF SARASOTA, FLORIDA  
POLICE LIABILITY  
SELF INSURANCE FUND

	Actual 2005-06	Budget 2006-07	Amended Budget 2006-07	Estimated 2006-07	Budget 2007-08
Available Fund Balance	\$ 110,585	\$ 105,418	\$ (24,823)	\$ (24,823)	\$ -
<u>Revenues</u>					
Premiums	200,000	240,000	240,000	240,000	250,000
Earnings on investments	4,620	4,000	4,000	4,000	4,000
Total Revenue	<u>204,620</u>	<u>244,000</u>	<u>244,000</u>	<u>244,000</u>	<u>254,000</u>
<u>Expenditures</u>					
Claims	307,493	197,500	197,500	167,177	190,514
Operating	32,535	46,500	46,500	52,000	63,486
Total Expenditures	<u>340,028</u>	<u>244,000</u>	<u>244,000</u>	<u>219,177</u>	<u>254,000</u>
Operating Income	<u>(135,408)</u>	-	-	24,823	-
Projected Ending Balance	<u><u>\$ (24,823)</u></u>	<u><u>\$ 105,418</u></u>	<u><u>\$ (24,823)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

## GENERAL LIABILITY FUND

**Description**

The City is fully self-insured with respect to general liability and relies on state statutes, that limit damage awards against state and local governments to \$100,000 per claim and \$200,000 per occurrence.

**Beginning Fund Balance** \$0

Title	Continuation	Issues	Total
TRANSFERS	100,000	0	100,000
Totals	\$100,000	\$0	\$100,000

**Department Expenditure Summary**

Title	Continuation	Issues	Total
RISK MANAGEMENT	100,000	0	100,000
Totals	\$100,000	\$0	\$100,000

**Ending Fund Balance** 0

**CITY OF SARASOTA, FLORIDA  
GENERAL LIABILITY CLAIMS  
SELF INSURANCE FUND**

	Actual 2005-06	Budget 2006-07	Amended Budget 2006-07	Estimated 2006-07	Budget 2007-08
Available Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>					
Premiums	-	-	-	-	-
Earnings on investments	-	-	-	-	-
Interfund Transfer	-	100,000	100,000	100,000	100,000
<b>Total Revenue</b>	<b>-</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
<b>Expenditures</b>					
Claims	-	100,000	100,000	100,000	100,000
Operating	-	-	-	-	-
Insurance premiums	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
Operating Income	-	-	-	-	-
Projected Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -



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