

RESOLUTION NO. 07R-1989

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA, APPROVING A BUDGET; AND MAKING APPROPRIATIONS OF SUMS OF MONEY FOR ALL EXPENDITURES OF THE CITY OF SARASOTA AND THE ST ARMANDS SPECIAL BUSINESS NEIGHBORHOOD IMPROVEMENT DISTRICT FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2007 AND ENDING ON SEPTEMBER 30, 2008 PRESCRIBING THE TERMS, CONDITIONS AND PROVISIONS WITH RESPECT TO THE ITEMS OF APPROPRIATION AND THEIR PAYMENT; PROVIDING FOR SUPPLEMENTAL APPROPRIATIONS AND REAPPROPRIATIONS; PROVIDING FOR THE SEVERABILITY OF PARTS HEREOF IF DECLARED INVALID; PROVIDING FOR READING BY TITLE ONLY AND PROVIDING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA:

SECTION 1. This Resolution, which includes the St Armands Special Business Neighborhood Improvement District, shall be known as the Fiscal Year 2007-2008 Budget Resolution of the City of Sarasota. Said Fiscal Year 2007-2008 Budget is summarized in the attachment hereto, labeled as "Exhibit A". Said Budget is fully detailed in the 2007-2008 Financial Plan and the 2008-2017 Capital Improvement Program of the City of Sarasota which may be reviewed at the Finance Department or the office of the City Auditor and Clerk. The sums provided for in the Fiscal Year 2007-2008 Operating Budget and Capital Improvement Budget are hereby appropriated upon the terms and conditions set forth hereafter.

SECTION 2. The Capital Improvements Program, as reflected in the Sarasota City Plan as amended from time to time by the City Commission, is hereby updated to reflect any changes detailed below.

	<u>In Thousands</u>
Building Facilities	\$ 665
Parks/Beautification	54,325
Police	43,705
Potable Water	5,870
Sanitary Sewer	13,310
Stormwater	825
Transportation	3,849
Neighborhood Improvements	4,433
Redevelopment/Community Projects	<u>8,465</u>
Total	<u>\$135,447</u>

SECTION 3. There is hereby levied and assessed on all taxable property within the corporate limits of the City of Sarasota, Florida, including real and personal property, except exempt homestead property as defined in Article VII of the Constitution of the State of Florida (1968), as amended, for the Fiscal Year 2007-2008, the following taxes:

A.	For operating expenses	2.7771 mills
B.	For principal, interest, sinking fund and reserve account of general obligation refunding bonds 1994	0.0839 mills
C.	For principal, interest, sinking fund and reserve account of general obligation bonds 2007	<u>0.3052 mills</u>

**TOTAL** **3.1662 mills**

In addition there is hereby levied and assessed on all taxable property within the corporate limits of the St. Armands Special Business Neighborhood Improvement District (BID), including real and personal property, except exempt homestead property as defined in Article VII of the Constitution of the State of Florida (1968), as amended, for the Fiscal Year 2007-2008, the following taxes:

A.	For the purchase of supplemental services	2.0000 mills
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SECTION 4. Unencumbered balances of each appropriation remaining on September 30, 2008 are hereby appropriated for those accounts where the actual or estimated expenditures are in excess of total appropriations for the fiscal year. If such reappropriated funds are insufficient to provide for the full amount of the estimated net deficiencies, there is hereby appropriated from surplus revenues accruing during the Fiscal Year 2007-2008, sufficient funds to meet the estimated net deficiencies.

SECTION 5. The Finance Director is authorized to reserve on September 30, 2008 unpaid purchase orders, outstanding contracts and other commitments. Said amounts reserved shall be designated as reservations of fund balance for encumbrances under fund equity and shall be carried forward into the next fiscal year as additions to the respective budgets.

SECTION 6. Certain unencumbered appropriations may exist at September 30, 2008, that will require reappropriation in the 2008-2009 Fiscal Year. Items of this nature may include capital, grant funded, and other special projects. If reappropriation is necessary, approval shall be obtained from the City Commission through the adoption of a reappropriation resolution.

SECTION 7. The City Manager is authorized to consolidate or reorganize operations within the City of Sarasota, Florida, provided that service to the public is not significantly reduced or that operating costs are not increased.

SECTION 8. All funds received from specific grant/entitlement sources, pursuant to statutes of the State of Florida or federal law shall be deposited in the manner specified and said revenue is hereby appropriated solely for the purposes or uses authorized by applicable law, whether State or Federal, which created the revenue entitlement of the City of Sarasota, Florida.

SECTION 9. With respect to funds collected from applicants for development reviews, traffic studies, and other pass-through type collections pursuant to the Billable Fee System, there is hereby appropriated those amounts necessary to expend these funds according to the requirements of the development review process.

SECTION 10. As to any revenues received from a particular source which are appropriated for specific uses or purposes, the Finance Director is instructed to account for the same in a manner assuring the proper utilization of such revenue for the specified uses or purposes.

SECTION 11. The Finance Director shall proceed with the collection and enforcement of all revenue entitlements of the City of Sarasota, including taxes levied hereby, as shall be necessary to obtain the revenue funds provided for in this Resolution. Further, the Finance Director shall be responsible for receiving the ad valorem taxes collected by the Tax Collector for Sarasota County, Florida, at the millage rate certified to the Property Appraiser for Sarasota County, Florida, by action of the City Commission.

SECTION 12. The Finance Director is hereby authorized to pay out the monies collected and provided for in the Fiscal Year 2007-2008 Operating Budget and Capital Improvements Budget. Where so required by the Charter of the City of Sarasota, Florida, payments shall be made on warrant of the City Auditor and Clerk, countersigned by the City Manager.

SECTION 13. With respect to any balances, not specifically appropriated by the terms hereof, the City Commission may, during the fiscal year, appropriate all or part of said balances and any additional revenues by adopting a Resolution for that purpose. This would include the reinstatement of funding reduced in the 2007-08 budget for previously authorized employment positions.

SECTION 14. If any section, paragraph, or part of the Resolution shall be declared unconstitutional or invalid, then the remainder of this Resolution shall not be affected thereby and shall remain in full force and effect.

SECTION 15. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 16. This Resolution shall take effect immediately upon adoption. The Fiscal Year 2007-2008 Operating Budget and Capital Improvement Budget shall take effect on October 1, 2007.

ADOPTED by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior to adoption, as provided by Article IV, Section 2 of the Charter of the City of Sarasota, this 4<sup>th</sup> day of September, 2007.

ADOPTED by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior to adoption, as provided by Article IV, Section 2 of the Charter of the City of Sarasota, this 17<sup>th</sup> day of September, 2007.

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Lou Ann R. Palmer, Mayor

ATTEST:

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Billy E. Robinson, City Auditor and Clerk



# BUDGET SUMMARY

## FISCAL YEAR 2007-2008

<u>ESTIMATED REVENUES:</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>ENTERPRISE FUNDS</u>	<u>INTERNAL SERVICE</u>	<u>OTHER POST EMPLOYMENT BENEFITS</u>	<u>TOTAL</u>
<b><u>Taxes</u></b>							
Ad Valorem-City Wide	\$ 22,221,993	\$ 5,439,482	\$ 3,826,000	\$ -	\$ -	\$ -	\$ 31,487,475
Ad Valorem-St. Armands BID	-	290,000	-	-	-	-	290,000
Electric Franchise	5,935,500	-	-	-	-	-	5,935,500
Utilities Excise	9,964,750	-	-	-	-	-	9,964,750
Natural Gas Franchise	160,000	-	-	-	-	-	160,000
Local Option Fuel Taxes	-	3,000,000	-	-	-	-	3,000,000
<b><u>Licenses and Permits</u></b>							
Occupational	735,000	22,000	-	-	-	-	757,000
Building and Other Permits	185,767	1,733,500	-	-	-	-	1,919,267
<b><u>Intergovernmental Revenue</u></b>							
Sales Tax	4,743,000	-	-	-	-	-	4,743,000
State Revenue Sharing	1,980,000	-	-	-	-	-	1,980,000
Other intergovernmental	400,477	-	-	-	-	-	400,477
H.U.D. Revenue	-	8,265,815	-	-	-	-	8,265,815
Penny Sales Tax	-	7,362,000	-	-	-	-	7,362,000
Community Redevelopment	-	5,979,115	-	-	-	-	5,979,115
Tourist Development Tax	-	410,471	-	-	-	-	410,471
Grants and Contributions	-	1,887,416	-	366,813	-	-	2,254,229
<b><u>Charges for Services</u></b>							
Public Safety	106,000	25,000	-	-	-	-	131,000
Physical Environment							
Water/Sewer Combination	-	-	-	33,472,886	-	-	33,472,886
Refuse	-	-	-	10,526,659	-	-	10,526,659
Other	87,500	-	-	-	-	-	87,500
Transportation	565,762	-	-	28,800	-	-	594,562
Economic Environment	-	537,000	-	-	-	-	537,000
Culture and Recreation	-	-	-	12,781,034	-	-	12,781,034
Other Charges for Services	613,476	-	-	-	17,350,112	7,164,178	25,127,766
Cost Allocation	4,349,457	-	-	-	-	-	4,349,457
<b><u>Fine and Forfeitures</u></b>	503,000	70,000	-	560,268	-	-	1,133,268
<b><u>Miscellaneous Revenue</u></b>							
Interest Earnings	1,790,000	468,000	9,000	940,448	458,122	58,500	3,724,070
Rents	891,214	-	-	-	-	-	891,214
Assessments	-	-	140,000	-	-	-	140,000
Other	94,550	3,600	-	763,904	108,111	-	970,165
<b><u>Other Financing Sources</u></b>							
Interfund Transfer -In	3,734,418	207,971	-	1,330,104	-	-	5,272,493
<b><u>Total Revenue and Other Financing Sources</u></b>							
	59,061,864	35,701,370	3,975,000	60,770,916	17,916,345	7,222,678	184,648,173
<b><u>Beginning Fund Balances</u></b>							
	13,551,423	11,388,621	440,231	12,505,351	11,514,860	2,271,037	51,671,523
<b><u>Total Estimated Revenues, Sources and Beginning Fund Balances</u></b>							
	\$ 72,613,287	\$ 47,089,991	\$ 4,415,231	\$ 73,276,267	\$ 29,431,205	\$ 9,493,715	\$ 236,319,696

**EXHIBIT A-1 (continued)**

<b><u>ESTIMATED EXPENDITURES:</u></b>	<b><u>GENERAL FUND</u></b>	<b><u>SPECIAL REVENUE</u></b>	<b><u>DEBT SERVICE</u></b>	<b><u>ENTERPRISE FUNDS</u></b>	<b><u>INTERNAL SERVICE</u></b>	<b><u>OTHER POST EMPLOYMENT BENEFITS</u></b>	<b><u>TOTAL</u></b>
<b><u>General Governmental Services</u></b>							
Legislative	\$ 335,018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 335,018
City Manager's Office	674,058	-	-	-	-	-	674,058
City Auditor and Clerk's Office	1,694,410	-	-	-	-	-	1,694,410
Financial & Administrative	4,892,529	-	-	-	-	-	4,892,529
Legal Counsel	880,059	-	-	-	-	-	880,059
Comprehensive Planning	2,417,186	-	-	-	-	-	2,417,186
Other General Governmental	6,772,029	1,106,024	-	-	15,786,047	5,097,008	28,761,108
<b><u>Public Safety</u></b>							
Police	28,732,155	-	-	-	560,880	-	29,293,035
Fire Subsidy	1,491,020	-	-	-	-	-	1,491,020
Building & Zoning	1,671,457	2,258,162	-	-	-	-	3,929,619
<b><u>Physical Environment</u></b>							
Parks and Landscape Maintenance	3,720,139	125,000	-	-	127,000	-	3,972,139
Refuse Collection	-	-	-	10,659,361	-	-	10,659,361
Water/Sewer Combination	-	825,000	-	24,800,680	-	-	25,625,680
<b><u>Transportation</u></b>							
Parking Division	-	-	-	925,748	-	-	925,748
Streets/Highways Maintenance	3,450,795	6,514,836	-	-	180,000	-	10,145,631
Engineering	1,411,628	50,000	-	-	-	-	1,461,628
<b><u>Economic Environment</u></b>							
Community Development	-	9,047,313	-	-	-	-	9,047,313
Community Redevelopment	-	5,662,410	-	-	-	-	5,662,410
Other	-	594,250	-	-	-	-	594,250
<b><u>Human Services</u></b>							
Other	-	61,000	-	-	-	-	61,000
<b><u>Culture and Recreation</u></b>							
Bobby Jones Golf Course	-	-	-	3,351,832	-	-	3,351,832
Van Wezel Performing Arts Hall	-	-	-	10,526,041	-	-	10,526,041
Parks and Recreation	-	1,855,000	-	-	-	-	1,855,000
Municipal Auditoriums	-	-	-	636,441	-	-	636,441
Sports Stadium	-	-	-	1,731,561	-	-	1,731,561
Skateboard Park	366,563	-	-	-	-	-	366,563
Children's Fountain	85,418	-	-	-	-	-	85,418
Public Art	-	38,000	-	-	-	-	38,000
<b><u>Debt Service</u></b>	-	4,365,621	4,128,038	9,235,384	41,533	-	17,770,576
<b><u>Other Financing Uses</u></b>							
Interfund Transfer -Out	1,121,104	4,105,682	-	-	-	-	5,226,786
<b><u>Total Expenditures and Uses</u></b>	<b>59,715,568</b>	<b>36,608,298</b>	<b>4,128,038</b>	<b>61,867,048</b>	<b>16,695,460</b>	<b>5,097,008</b>	<b>184,111,420</b>
<b><u>Ending Fund Balance</u></b>	<b>12,897,719</b>	<b>10,481,693</b>	<b>287,193</b>	<b>11,409,219</b>	<b>12,735,745</b>	<b>4,396,707</b>	<b>52,208,276</b>
<b><u>Total Expenditures Including Uses and Ending Fund Balances</u></b>	<b>\$ 72,613,287</b>	<b>\$ 47,089,991</b>	<b>\$ 4,415,231</b>	<b>\$ 73,276,267</b>	<b>\$ 29,431,205</b>	<b>\$ 9,493,715</b>	<b>\$ 236,319,696</b>
<b><u>MILLAGE RATES PER \$1,000:</u></b>							
General Fund	2.7771 mills						
Debt Service	0.3891 mills						
St. Armands BID	2.0000 mills						

The Tentative, Adopted, and/or Final Budgets are on file in the Office of the City Auditor and Clerk as a Public Record.

## EXHIBIT A-2



## BUDGET SUMMARY BY FUND

### FISCAL YEAR 2007-2008

	<i>Funding Sources</i>		<i>Funding Uses</i>	
	<u>BEGINNING FUND BALANCE</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>	<u>ENDING FUND BALANCE</u>
<b><u>General Fund</u></b>	\$ 13,551,423	\$ 59,061,864	\$ 59,715,568	\$ 12,897,719
<b><u>Special Revenue Funds</u></b>				
Public Art	49,402	38,000	38,000	49,402
Development Services	466,408	2,343,050	2,783,162	26,296
St Armands Business Improvement District	20,905	293,000	283,000	30,905
Penny Sales Tax	(520,289)	7,712,000	6,854,353	337,358
Housing and Community Development	6,552,648	10,153,231	10,153,231	6,552,648
Gas Tax	514,776	1,933,021	1,970,849	476,948
\$.05 Local Option Fuel Tax	668,518	1,190,000	2,037,000	(178,482)
Community Redevelopment Agency	1,552,439	11,518,597	11,518,597	1,552,439
Tourist Development	1,908,159	410,471	855,000	1,463,630
Citizens with Disabilities	91,328	10,000	5,000	96,328
County Occupational License	10,829	22,000	32,106	723
Neighborhood Grant Programs	73,498	78,000	78,000	73,498
	<u>11,388,621</u>	<u>35,701,370</u>	<u>36,608,298</u>	<u>10,481,693</u>
<b><u>Debt Service Funds</u></b>				
1994 Refunding Bonds	294,695	832,000	1,122,450	4,245
2007 General Obligation Bonds	-	3,000,000	2,861,623	138,377
St Armands Special Assessment	145,536	143,000	143,965	144,571
	<u>440,231</u>	<u>3,975,000</u>	<u>4,128,038</u>	<u>287,193</u>
<b><u>Enterprise Funds</u></b>				
Water and Sewer Utilities	6,899,257	34,351,904	34,036,064	7,215,097
Bobby Jones Golf Course	1,092,684	3,375,332	3,351,832	1,116,184
Van Wezel Performing Arts Hall	165,899	9,319,246	9,420,863	64,282
Van Wezel Surcharge Fund	1,201,665	206,965	1,105,178	303,452
Solid Waste Management	1,997,159	10,606,659	10,659,361	1,944,457
Municipal Auditoriums	-	640,831	636,441	4,390
Sarasota Sports Complex	67,466	1,278,359	1,345,825	-
Sports Complex Surcharge	225,857	160,000	385,736	121
Parking Management Division	855,364	831,620	925,748	761,236
	<u>12,505,351</u>	<u>60,770,916</u>	<u>61,867,048</u>	<u>11,409,219</u>
<b><u>Internal Service Funds</u></b>				
Central Stores/Duplicating	270,728	2,219,000	2,290,200	199,528
Equipment Maintenance	198,840	1,812,957	1,788,172	223,625
Information Technology	410,576	1,757,154	1,756,048	411,682
Equipment Replacement	1,787,057	866,880	620,260	2,033,677
Self-Insurance	8,847,659	11,260,354	10,240,780	9,867,233
	<u>11,514,860</u>	<u>17,916,345</u>	<u>16,695,460</u>	<u>12,735,745</u>
<b><u>Other Post Employment Benefits Trust Fund</u></b>	<u>2,271,037</u>	<u>7,222,678</u>	<u>5,097,008</u>	<u>4,396,707</u>
<b><u>TOTAL</u></b>	<u>\$ 51,671,523</u>	<u>\$ 184,648,173</u>	<u>\$ 184,111,420</u>	<u>\$ 52,208,276</u>