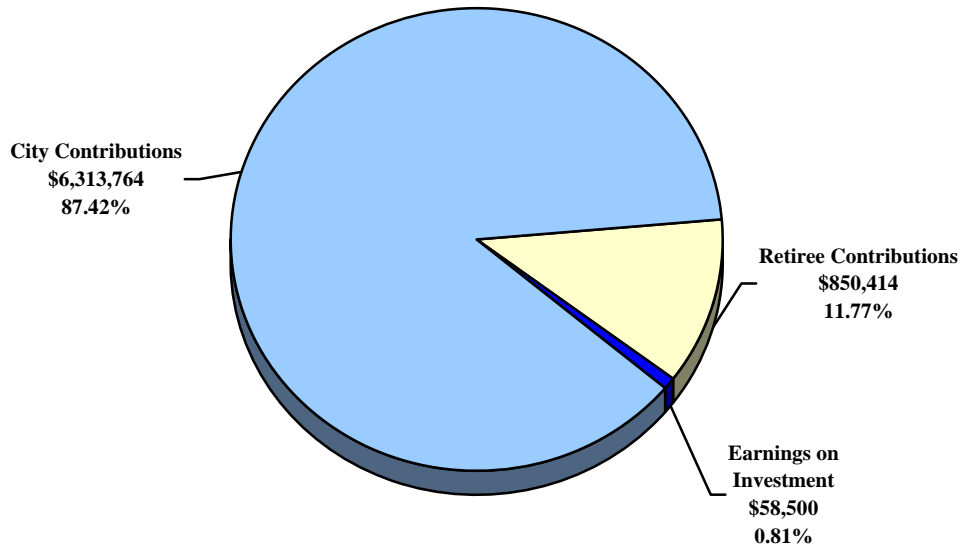


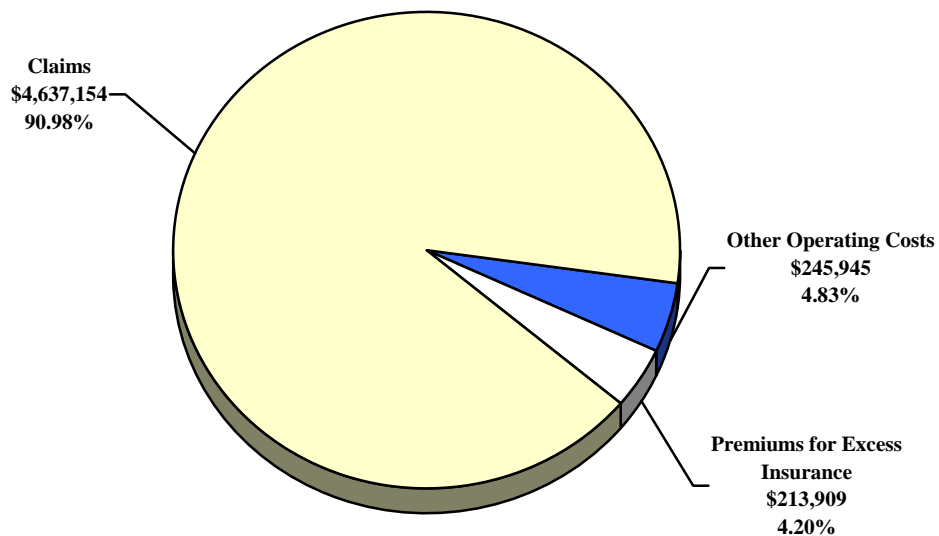
TRUST FUND 2007-2008 ADOPTED BUDGET

REVENUES



As the Other Post Employment Benefits Trust Fund is the only fund in this category, the above chart presents the revenues necessary to fund claims and the applicable operating costs for medical/dental costs of retirees.

EXPENDITURES



The above chart displays the relationship of the major costs of providing medical/dental coverage to retirees.

OTHER POST EMPLOYMENT BENEFITS TRUST

Description

The Governmental Accounting Standards Board issued Statement No. 45 setting forth rules as to accounting for Other Post Employment Benefits (OPEB). This Statement requires the recognition of the OPEB expense over a period that approximates employees' years of service. The City has established this trust fund to pay retiree OPEB and accumulate funds to reduce the City's OPEB obligation. Retiree OPEB benefits paid out of this trust fund include:

- 1) Coverage for retirees and dependents in the medical/prescription/dental plan,
- 2) Extended life insurance coverage, and
- 3) Coverage under the Employee Assistance Plan.

Beginning Fund Balance \$2,271,037

Revenue Summary

Title	Continuation	Issues	Total
INTEREST	58,500	0	58,500
INTRAGOVERNMENTAL SERVICES	7,164,178	0	7,164,178
Totals	\$7,222,678	\$0	\$7,222,678

Department Expenditure Summary

Title	Continuation	Issues	Total
FINANCE	2,891	0	2,891
RISK MANAGEMENT	5,094,117	0	5,094,117
Totals	\$5,097,008	\$0	\$5,097,008

Ending Fund Balance 4,396,707

**CITY OF SARASOTA, FLORIDA
OTHER POST EMPLOYMENT BENEFITS TRUST**

	Actual 2005-06	Budget 2006-07	Amended Budget 2006-07	Estimated 2006-07	Budget 2007-08
Available Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 2,271,037
<u>Revenues</u>					
Premiums-City	-	2,389,099	5,164,105	5,911,060	6,313,764
Premiums-Retirees	-	-	724,529	768,237	850,414
Earnings on investments	-	-	-	58,500	58,500
Reimbursements	-	-	-	68,398	-
Total Revenues	-	2,389,099	5,888,634	6,806,195	7,222,678
Estimated Funds Available	-	2,389,099	5,888,634	6,806,195	9,493,715
<u>Expenditures</u>					
Claims	-	-	3,975,741	4,140,316	4,637,154
Operating	-	-	265,331	222,627	245,945
Insurance premiums	-	-	152,100	172,215	213,909
Total Expenditures	-	-	4,393,172	4,535,158	5,097,008
Projected Ending Balance	\$ -	\$ 2,389,099	\$ 1,495,462	\$ 2,271,037	\$ 4,396,707