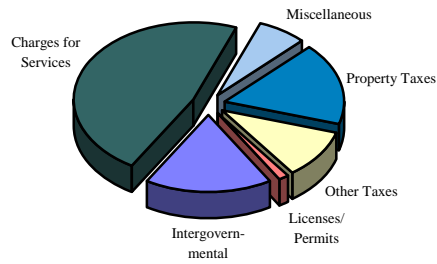


REVENUES

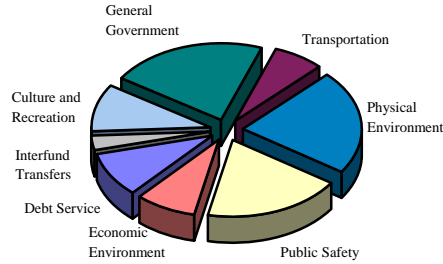


Property Taxes	\$ 31,777,475	17.21%
Other Taxes		
Franchise Taxes	6,095,500	3.30%
Utilities Excise Taxes	9,964,750	5.40%
Gas Tax	3,000,000	1.62%
Licenses/Permits		
Occupational Licenses	757,000	0.41%
Building Permits	1,733,500	0.94%
Other	185,767	0.10%
Intergovernmental		
Sales Tax	12,105,000	6.56%
Tourist Tax	410,471	0.22%
Grants/Contributions	2,254,229	1.22%
Revenue Sharing	1,980,000	1.07%
Other	14,645,407	7.93%
Assessments	140,000	0.08%
Charges for Services		
Water/Sewer	33,472,886	18.13%
Culture and Recreation	12,781,034	6.92%
Solid Waste	10,526,659	5.70%
Internal Charges	17,350,112	9.40%
Internal Cost Allocation	4,349,457	2.36%
Other	9,127,716	4.94%
Fines/Forfeits	1,133,268	0.61%
Miscellaneous		
Interest Income	3,724,070	2.02%
Interfund Transfers	5,272,493	2.86%
Rental Income	891,214	0.48%
Other	970,165	0.51%
TOTALS	\$ 184,648,173	

Millage rates per \$1,000

General Fund	2.7771 mills
Debt Service	0.3891 mills
St. Armands BID	2.0000 mills

EXPENDITURES



Public Safety		
Police	\$ 29,293,035	15.91%
Fire Subsidy	1,491,020	0.81%
Building/Zoning	3,929,619	2.13%
Physical Environment		
Water/Sewer	24,800,680	13.47%
Solid Waste	10,659,361	5.79%
Landscape Maintenance	3,847,139	2.09%
Penny Sales Tax Projects	950,000	0.52%
Debt Service		
Water/Sewer Bonds	9,235,384	5.02%
Penny Sales Tax	1,555,682	0.84%
General Obligation Bonds	3,984,073	2.16%
Community Redevelopment	2,668,689	1.45%
Special Assessment Bonds	143,965	0.08%
St. Armands BID	141,250	0.08%
Other	41,533	0.02%
Culture and Recreation		
Van Wezel	10,526,041	5.72%
Bobby Jones	3,351,832	1.82%
Municipal Auditorium	636,441	0.35%
Stadium	1,731,561	0.94%
Lido Beach Project	855,000	0.46%
Penny Sales Tax Projects	1,000,000	0.54%
Skateboard Park	366,563	0.20%
Children's Fountain	85,418	0.05%
Public Art	38,000	0.02%
Human Services	61,000	0.03%
Economic Environment		
Development Services	372,500	0.20%
Community Development	9,047,313	4.91%
Redevelopment Projects	5,662,410	3.08%
St Armand's BID	141,750	0.08%
Other	80,000	0.04%
Transportation		
Streets and Highway Maint.	3,630,795	1.97%
Street Sweeping	645,990	0.35%
Engineering	1,411,628	0.77%
Parking	925,748	0.50%
Penny Sales Tax Projects	3,292,671	1.79%
Gas tax projects	2,626,175	1.43%
Interfund Transfers	5,226,786	2.84%
General Government	39,654,368	21.54%
TOTALS	\$ 184,111,420	

OPERATING BUDGET HIGHLIGHTS

- Reflects a 0.1251 decrease in the operating millage
- Reflects a 0.2917 increase in the debt service millage primarily due to the voter approved funding for a Police Headquarters.
- Provides approximately \$5.3 million in budget cuts including the elimination of 35 employment positions.
- Reduces City Commission expenses including travel, cell phone allowances and funding for outside organizations saving \$55,820.
- Eliminates an Administrative Specialist I and a Facilities Maintenance Specialist I, reduces upgrades/building maintenance and other operating expenses saving \$391,252 in General Services.
- Eliminates 4 positions in the Engineering Department including a Coastal Projects Engineer, Administrative Specialists I and III and a Sr. Transportation Planner saving \$296,475.
- Eliminates 1 Neighborhood Coordinator position and the Neighborhood Action Strategy funding saving \$517,182.
- Eliminates 4 positions in the Planning and Redevelopment department, reduces operating expenses and the Public Art Program for a savings of \$374,722.
- Eliminates a Human Resources Tech II and a Human Resource Specialist from the Human Resources Department. Also eliminates the Van Pool program and various city wide employee programs for a total reduction of \$171,491.
- Eliminates a Code Compliance Inspector, an Administrative Specialist II, a Business Tax Technician and reduces other operating expenses for a total of \$237,826.
- Eliminates a Financial Management Analyst position, reduces travel and other operating expenses in the Finance Dept. and transfers funding for the Cash and Investment function to pooled accounts for a total reduction of \$316,301.
- Reduces travel and operating expenses in the City Auditor and Clerk's Office totaling \$66,791.
- Eliminates 2 Horticulturists, .5 Accounting Tech II and reduces operating expenses for a total of \$481,763.
- Eliminates a Maintenance Mechanic III, .5 Accounting Tech II and other expenses for a total of \$267,183 in Streets and Highways.
- Removes 3 Police Officer positions, 4 civilian positions and special events overtime and reduces other expenses including equipment replacement funding for a total of \$857,060.
- General Fund fund balance is 21.60% of budgeted expenditures.
- Includes a 6% rate increase in water and sewer rates which computes to \$70.48 (including excise taxes) per month for a single-family residence using 5,000 gallons of water.
- Provides a \$590,830 subsidy to the Van Wezel Performing Arts Hall which is a 34% reduction over last year.
- Provides a \$422,859 subsidy to the Sports Stadium which is a 12% reduction over last year.
- Provides a \$107,415 subsidy to the Municipal Auditoriums which is a 12% increase over last year.
- Sufficient tax increment revenues will be generated to pay for debt service; funding for the Redevelopment Office and funding for various other initiatives.