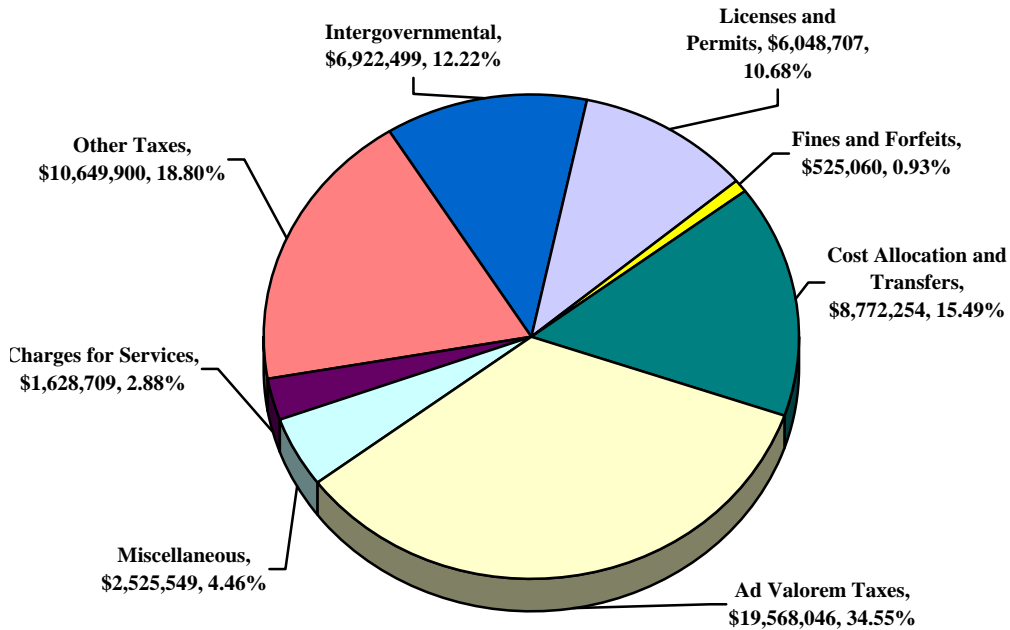


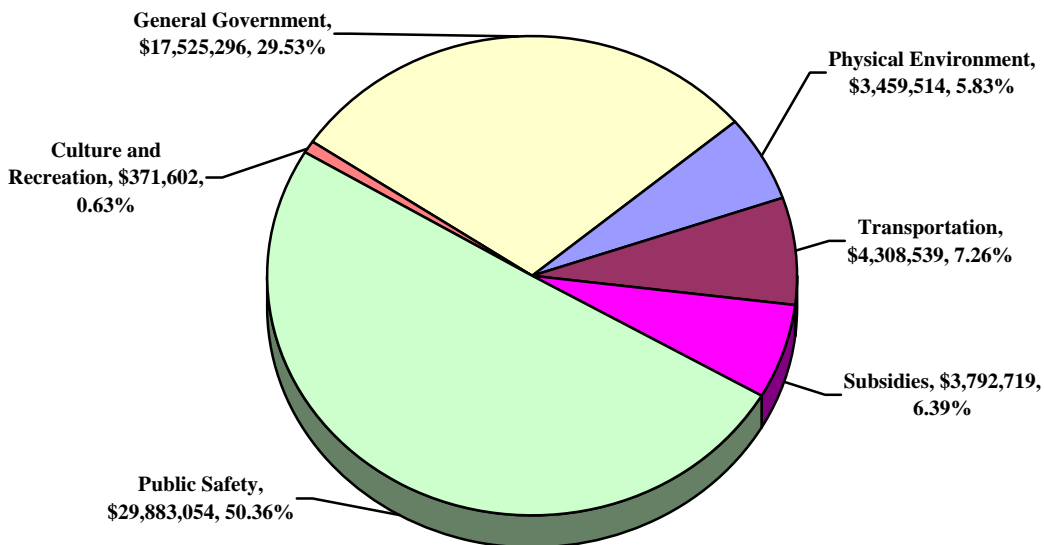
GENERAL FUND 2008-2009 ADOPTED BUDGET

REVENUES



The above chart presents General Fund revenues by major source as a percentage of total General Fund revenues. Ad Valorem Taxes represent only 34.55% of General Fund revenues and, in fact, are lower than the annual cost of Public Safety by \$10,315,008. The other revenue sources exhibited above make up this \$10,315,008 as well as provide funding for other General Fund expenditures.

EXPENDITURES



The above chart demonstrates General Fund expenditures by major function as a percentage of total General Fund expenditures. The largest functional area is Public Safety which accounts for 50.36% of total expenditures. Historically, the City Commission's major emphasis has been to provide for the safety of the City's taxpayers.

**CITY OF SARASOTA, FLORIDA
REVENUES AND EXPENDITURES SUMMARY
GENERAL FUND**

| | ACTUAL 2006-07 | BUDGET 2007-08 | AMENDED BUDGET 2007-08 | ESTIMATE OF ACTUAL 2007-08 | CONTINUATION BUDGET 2008-09 | BUDGET 2008-09 |
|---|---------------------|---------------------|------------------------------|----------------------------------|-----------------------------------|-------------------|
| REVENUES: | | | | | | |
| TAXES | 32,677,660 | 32,932,743 | 32,932,743 | 32,463,993 | 30,217,946 | 30,217,946 |
| LICENSES AND PERMITS | 5,861,767 | 6,270,267 | 6,270,267 | 5,570,585 | 6,048,707 | 6,048,707 |
| INTERGOVERNMENTAL | 6,693,304 | 7,123,477 | 7,123,477 | 6,362,017 | 6,922,499 | 6,922,499 |
| CHARGES FOR SERVICES | 1,506,734 | 1,372,738 | 1,372,738 | 1,464,158 | 1,628,709 | 1,628,709 |
| CHARGES TO OTHER FUNDS | 5,452,096 | 4,349,457 | 4,349,457 | 4,355,129 | 4,419,805 | 4,419,805 |
| FINES AND FORFEITS | 570,615 | 503,000 | 503,000 | 519,060 | 525,060 | 525,060 |
| INVESTMENT EARNINGS | 1,605,944 | 1,790,000 | 1,790,000 | 1,340,000 | 1,490,000 | 1,490,000 |
| MISCELLANEOUS | 1,323,399 | 985,764 | 1,145,764 | 1,254,358 | 1,035,549 | 1,035,549 |
| OTHER FINANCING SOURCES | 4,701,095 | 3,734,418 | 3,734,418 | 3,748,418 | 4,352,449 | 4,352,449 |
| TOTAL REVENUES | 60,392,614 | 59,061,864 | 59,221,864 | 57,077,718 | 56,640,724 | 56,640,724 |
| EXPENDITURES: | | | | | | |
| GENERAL GOVERNMENT | 17,184,133 | 18,215,054 | 20,071,837 | 19,361,695 | 17,525,296 | 17,525,296 |
| PUBLIC SAFETY | 30,155,488 | 31,344,867 | 31,467,023 | 30,093,876 | 29,883,054 | 29,883,054 |
| PHYSICAL ENVIRONMENT | 3,396,160 | 3,720,139 | 3,785,059 | 3,632,165 | 3,459,514 | 3,459,514 |
| TRANSPORTATION | 4,637,788 | 4,862,423 | 4,972,856 | 4,624,519 | 4,308,539 | 4,308,539 |
| CULTURE AND RECREATION | 672,864 | 451,981 | 2,058,518 | 1,303,687 | 371,602 | 371,602 |
| ECONOMIC ENVIRONMENT | 251,544 | - | 306,516 | 306,516 | - | - |
| TRANSFERS/SUBSIDIES | 2,033,000 | 1,121,104 | 1,121,104 | 1,458,859 | 1,092,719 | 1,092,719 |
| TOTAL EXPENDITURES | 58,330,977 | 59,715,568 | 63,782,913 | 60,781,317 | 56,640,724 | 56,640,724 |
| REVENUES IN EXCESS OF EXPENDITURES | \$ 2,061,637 | \$ (653,704) | \$ (4,561,049) | \$ (3,703,599) | \$ - | \$ - |

**CITY OF SARASOTA, FLORIDA
FUND BALANCE RECAP
GENERAL FUND**

RECOMMENDED LEVEL OF FUND BALANCE

| | | |
|---|---------------|---------------|
| PROJECTED FUND BALANCE AT OCTOBER 1, 2008 | | \$ 17,690,880 |
| LESS: TRANSFER TO DEBT SERVICE FUND | | 2,700,000 |
| LESS: REVENUE STABILIZATION FUNDS (2.5 YEARS) | 2,937,500 | |
| FRANCHISE FEES | | 62,500 |
| COMMUNICATIONS SERVICE TAX | | 500,000 |
| 1/2 CENT SALES TAX | | 1,750,000 |
| REVENUE SHARING | | 500,000 |
| INVESTMENT EARNINGS | | 125,000 |
| PROJECTED LEVEL FOR OPERATING PURPOSES (2-3 months or 16.7 % - 25%) | 21.28% | 12,053,380 |

SCHEDULE OF REVENUES

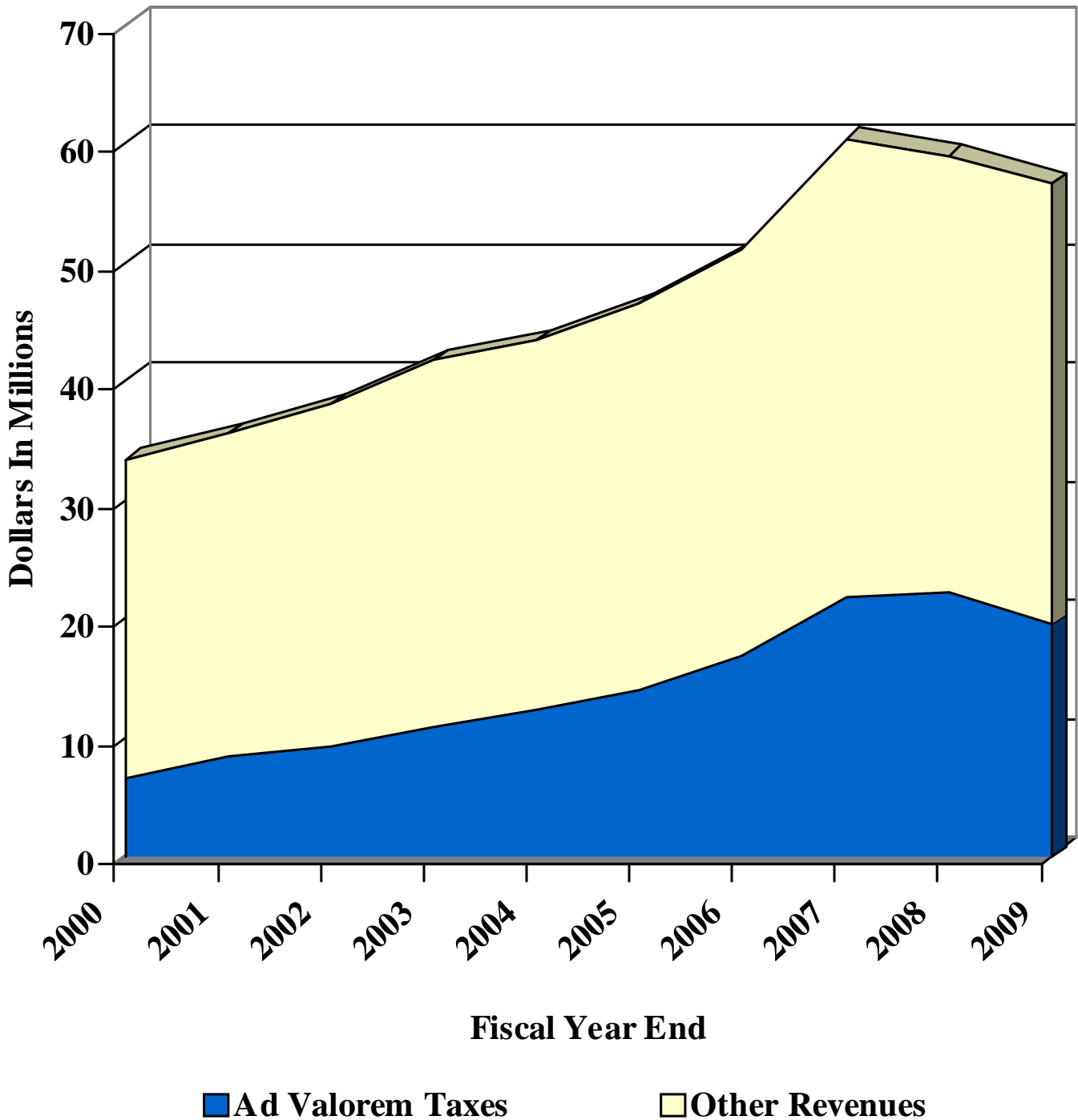
| | ACTUAL 2006-07 | BUDGET 2007-08 | AMENDED BUDGET 2007-08 | ESTIMATE OF ACTUAL 2007-08 | CONTINUATION BUDGET 2008-09 | BUDGET 2008-09 | % CHANGE |
|-------------------------------------|----------------------|----------------------|------------------------------|----------------------------------|-----------------------------------|----------------------|----------------|
| TAXES | | | | | | | |
| AD VALOREM TAXES | \$ 22,225,365 | \$ 22,221,993 | \$ 22,221,993 | \$ 22,221,993 | \$ 19,568,046 | \$ 19,568,046 | -11.94% |
| UTILITIES EXCISE | | | | | | | |
| ELECTRIC | 4,309,733 | 4,317,750 | 4,317,750 | 4,175,000 | 4,460,500 | 4,460,500 | 3.31% |
| COMMUNICATION | 4,080,609 | 4,313,750 | 4,313,750 | 3,900,000 | 4,000,000 | 4,000,000 | -7.27% |
| WATER | 1,206,211 | 1,167,250 | 1,167,250 | 1,221,000 | 1,269,900 | 1,269,900 | 8.79% |
| FUEL OIL & NATURAL GAS | 114,346 | 121,000 | 121,000 | 121,000 | 121,500 | 121,500 | 0.41% |
| PROPANE GAS | 39,204 | 45,000 | 45,000 | 40,000 | 38,000 | 38,000 | -15.56% |
| LOCAL BUSINESS TAX | 702,192 | 735,000 | 735,000 | 735,000 | 710,000 | 710,000 | -3.40% |
| ZONING REVIEW FEES | - | 11,000 | 11,000 | 50,000 | 50,000 | 50,000 | 354.55% |
| TOTAL TAXES | 32,677,660 | 32,932,743 | 32,932,743 | 32,463,993 | 30,217,946 | 30,217,946 | -8.24% |
| LICENSE AND PERMITS | | | | | | | |
| BUILDING PERMITS | 44,478 | 300 | 300 | 22,300 | 22,300 | 22,300 | 7333.33% |
| ENGINEERING PERMITS | 159,770 | 93,000 | 93,000 | 122,318 | 152,810 | 152,810 | 64.31% |
| OTHER LICENSES & PERMITS | 79,221 | 81,467 | 81,467 | 80,967 | 107,967 | 107,967 | 32.53% |
| ELECTRIC FRANCHISE FEE | 5,413,205 | 5,935,500 | 5,935,500 | 5,190,000 | 5,615,630 | 5,615,630 | -5.39% |
| GAS FRANCHISE FEE | 165,093 | 160,000 | 160,000 | 155,000 | 150,000 | 150,000 | -6.25% |
| TOTAL LICENSES | 5,861,767 | 6,270,267 | 6,270,267 | 5,570,585 | 6,048,707 | 6,048,707 | -3.53% |
| INTERGOVERNMENTAL | | | | | | | |
| STATE REVENUE SHARING | 1,868,955 | 1,980,000 | 1,980,000 | 1,793,000 | 1,903,350 | 1,903,350 | -3.87% |
| MOBILE HOME LICENSES | 19,483 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 0.00% |
| ALCOHOLIC BEVERAGE LICENSES | 78,859 | 50,000 | 50,000 | 75,000 | 75,000 | 75,000 | 50.00% |
| SALES TAX | 4,537,513 | 4,743,000 | 4,743,000 | 4,100,000 | 4,636,000 | 4,636,000 | -2.26% |
| REBATE ON MUNICIPAL VEHICLES | 49,136 | 45,000 | 45,000 | 50,000 | - | - | -100.00% |
| FEMA DISASTER RELIEF | 3,495 | - | - | 43,540 | - | - | N/A |
| OTHER INTERGOVERNMENTAL | 135,863 | 285,477 | 285,477 | 280,477 | 288,149 | 288,149 | 0.94% |
| TOTAL INTERGOVERNMENTAL | 6,693,304 | 7,123,477 | 7,123,477 | 6,362,017 | 6,922,499 | 6,922,499 | -2.82% |
| CHARGES FOR SERVICES | | | | | | | |
| GENERAL GOVERNMENT | 600,523 | 30,000 | 30,000 | 34,300 | 40,100 | 40,100 | 33.67% |
| PUBLIC SAFETY | 92,683 | 106,000 | 106,000 | 161,870 | 172,070 | 172,070 | 62.33% |
| PHYSICAL ENVIRONMENT | 82,433 | 87,500 | 87,500 | 117,200 | 125,300 | 125,300 | 43.20% |
| ROAD AND BRIDGE | 587,127 | 290,000 | 290,000 | 326,400 | 275,000 | 275,000 | -5.17% |
| TRANSPORTATION | 27,616 | 275,762 | 275,762 | 275,262 | 278,262 | 278,262 | 0.91% |
| OTHER CHARGES FOR SERVICES | 116,352 | 583,476 | 583,476 | 549,126 | 737,977 | 737,977 | 26.48% |
| TOTAL CHARGES FOR SERVICES | 1,506,734 | 1,372,738 | 1,372,738 | 1,464,158 | 1,628,709 | 1,628,709 | 18.65% |
| CHARGES TO OTHER FUNDS | | | | | | | |
| COST ALLOCATION | 5,452,096 | 4,349,457 | 4,349,457 | 4,355,129 | 4,419,805 | 4,419,805 | 1.62% |
| TOTAL CHARGES TO OTHER FUNDS | 5,452,096 | 4,349,457 | 4,349,457 | 4,355,129 | 4,419,805 | 4,419,805 | 1.62% |
| FINES AND FORFEITS | | | | | | | |
| COURT FINES | 416,430 | 365,000 | 365,000 | 365,000 | 370,000 | 370,000 | 1.37% |
| OTHER MISCELLANEOUS FINES | 154,185 | 138,000 | 138,000 | 154,060 | 155,060 | 155,060 | 12.36% |
| TOTAL FINES AND FORFEITS | 570,615 | 503,000 | 503,000 | 519,060 | 525,060 | 525,060 | 4.39% |
| INVESTMENT INCOME | | | | | | | |
| INVESTMENT INCOME | 1,605,944 | 1,790,000 | 1,790,000 | 1,340,000 | 1,490,000 | 1,490,000 | -16.76% |
| TOTAL INVESTMENT INCOME | 1,605,944 | 1,790,000 | 1,790,000 | 1,340,000 | 1,490,000 | 1,490,000 | -16.76% |
| MISCELLANEOUS | | | | | | | |
| RENTS AND ROYALTIES | 931,459 | 891,214 | 891,214 | 882,053 | 928,993 | 928,993 | 4.24% |
| MISCELLANEOUS REVENUES | 391,940 | 94,550 | 254,550 | 372,305 | 106,556 | 106,556 | 12.70% |
| TOTAL MISCELLANEOUS | 1,323,399 | 985,764 | 1,145,764 | 1,254,358 | 1,035,549 | 1,035,549 | 5.05% |
| OTHER FINANCING SOURCES | | | | | | | |
| FROM SPECIAL REVENUE FUNDS | 3,576,936 | 2,848,784 | 2,848,784 | 2,848,784 | 3,259,408 | 3,259,408 | 14.41% |
| FROM GAS TAX FUND | 728,400 | 735,684 | 735,684 | 735,684 | 743,041 | 743,041 | 1.00% |
| FROM ENTERPRISE FUND | - | - | - | - | 165,000 | 165,000 | N/A |
| MISCELLANEOUS TRANSFERS | 395,759 | 149,950 | 149,950 | 163,950 | 185,000 | 185,000 | 23.37% |
| TOTAL INTERFUND TRANSFERS | 4,701,095 | 3,734,418 | 3,734,418 | 3,748,418 | 4,352,449 | 4,352,449 | 16.55% |
| TOTAL REVENUES | \$ 60,392,614 | \$ 59,061,864 | \$ 59,221,864 | \$ 57,077,718 | \$ 56,640,724 | \$ 56,640,724 | -4.10% |

SCHEDULE OF EXPENDITURES

| | ACTUAL 2006-07 | BUDGET 2007-08 | AMENDED BUDGET 2007-08 | ESTIMATE OF ACTUAL 2007-08 | CONTINUATION BUDGET 2008-09 | BUDGET 2008-09 | % CHANGE |
|-------------------------------------|----------------------|----------------------|------------------------------|----------------------------------|-----------------------------------|----------------------|----------------|
| GENERAL GOVERNMENT | | | | | | | |
| CITY COMMISSION | 271,246 | 312,170 | 312,170 | 295,431 | 281,835 | 281,835 | -9.72% |
| COMMISSION SUPPORT | 129,294 | 109,384 | 109,384 | 116,391 | 124,373 | 124,373 | 13.70% |
| CITY MANAGER'S OFFICE | 635,723 | 674,058 | 674,058 | 619,344 | 603,764 | 603,764 | -10.43% |
| FACILITIES MANAGEMENT | 1,594,706 | 2,056,940 | 2,739,947 | 2,741,429 | 993,962 | 993,962 | -51.68% |
| HUMAN RESOURCES | 1,197,696 | 1,047,656 | 1,125,666 | 1,059,237 | 1,036,832 | 1,036,832 | -1.03% |
| FINANCIAL ADMIN-MAIN | 1,946,119 | 1,787,933 | 1,886,867 | 1,782,261 | 1,720,229 | 1,720,229 | -3.79% |
| FINANCIAL ADMIN-DUPLICATING | - | - | - | - | 139,076 | 139,076 | N/A |
| CITY AUDITOR & CLERK -MAIN | 1,399,934 | 1,694,410 | 1,878,213 | 1,874,806 | 1,706,438 | 1,706,438 | 0.71% |
| CITY AUDITOR & CLERK-ELECTION | 43,980 | - | - | - | 76,171 | 76,171 | N/A |
| CITY ATTORNEY | 759,424 | 880,059 | 880,059 | 879,757 | 848,259 | 848,259 | -3.61% |
| NEIGHBORHOOD & DEV SVCS | 2,817,410 | 2,966,951 | 3,452,048 | 3,385,555 | 2,631,056 | 2,631,056 | -11.32% |
| UNCLASSIFIED | | | | | | | |
| Retiree Medical & Life | 2,757,912 | 3,083,615 | 3,083,615 | 3,083,615 | 3,577,781 | 3,577,781 | 16.03% |
| OPEB Contribution | 2,389,099 | 2,389,099 | 2,389,099 | 2,389,099 | 2,389,099 | 2,389,099 | 0.00% |
| Ins-Misc Property and Other | 201,792 | 324,249 | 324,249 | 260,280 | 281,458 | 281,458 | -13.20% |
| Information Technology Charges | 992,205 | 919,782 | 919,782 | 919,782 | 785,777 | 785,777 | -14.57% |
| City Contingency Fund | 43,712 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 0.00% |
| Sarasota Co. Economic Dev Corp | 54,848 | 22,848 | 22,848 | 22,848 | 43,669 | 43,669 | 91.13% |
| Other | (99,406) | (254,100) | (254,100) | 197,000 | 85,517 | 85,517 | 133.65% |
| TOTAL GENERAL GOVERNMENT | 17,135,694 | 18,215,054 | 19,743,905 | 19,826,835 | 17,525,296 | 17,525,296 | -3.79% |
| PUBLIC SAFETY | | | | | | | |
| POLICE DEPARTMENT | 27,774,402 | 28,732,155 | 28,695,223 | 28,655,362 | 27,660,752 | 27,660,752 | -3.73% |
| FIRE SUBSIDY | 1,209,497 | 1,491,020 | 1,491,020 | 1,491,020 | 1,404,742 | 1,404,742 | -5.79% |
| CODE COMPLIANCE | 1,091,494 | 1,121,692 | 1,131,801 | 1,046,219 | 817,560 | 817,560 | -27.11% |
| TOTAL PUBLIC SAFETY | 30,075,393 | 31,344,867 | 31,318,044 | 31,192,601 | 29,883,054 | 29,883,054 | -4.66% |
| PHYSICAL ENVIRONMENT | | | | | | | |
| PARKS & LANDSCAPE MAINT. | 3,372,111 | 3,720,139 | 3,785,059 | 3,783,505 | 3,459,514 | 3,459,514 | -7.01% |
| TRANSPORTATION | | | | | | | |
| STREETS & HIGHWAY | 3,253,304 | 3,450,795 | 3,536,162 | 3,406,978 | 3,616,132 | 3,616,132 | 4.79% |
| CONSTRUCTION/ENGIN. SERVICES | 1,353,658 | 1,411,628 | 1,417,206 | 1,389,929 | 692,407 | 692,407 | -50.95% |
| TOTAL TRANSPORTATION | 4,606,962 | 4,862,423 | 4,953,368 | 4,796,907 | 4,308,539 | 4,308,539 | -11.39% |
| CULTURE AND RECREATION | | | | | | | |
| CHILDRENS' FOUNTAIN | 82,325 | 85,418 | 85,418 | 77,407 | 77,484 | 77,484 | -9.29% |
| SKATEBOARD PARK | 216,016 | 366,563 | 389,973 | 298,957 | 294,118 | 294,118 | -19.76% |
| TOTAL CULTURE AND RECREATION | 298,341 | 451,981 | 475,391 | 376,364 | 371,602 | 371,602 | -17.78% |
| ECONOMIC ENVIRONMENT | | | | | | | |
| AFFORDABLE HOUSING | - | - | 160,000 | 160,000 | - | - | N/A |
| MISCELLANEOUS | | | | | | | |
| GENERAL GOVERNMENT | 48,439 | - | 327,932 | 327,932 | - | - | - |
| PUBLIC SAFETY | 80,095 | - | 148,979 | 148,979 | - | - | - |
| PHYSICAL ENVIRONMENT | 24,049 | - | - | - | - | - | - |
| TRANSPORTATION | 30,826 | - | 19,488 | 19,488 | - | - | - |
| CULTURE AND RECREATION | 374,523 | - | 1,583,127 | 942,377 | - | - | - |
| ECONOMIC ENVIRONMENT | 251,544 | - | 146,516 | 146,516 | - | - | - |
| TOTAL MISCELLANEOUS | 809,476 | - | 2,226,042 | 1,585,292 | - | - | - |
| TRANSFERS/SUBSIDIES | | | | | | | |
| VAN WEZEL PERFORM. ARTS HALL | 1,280,000 | 590,830 | 590,830 | 900,000 | 740,000 | 740,000 | 25.25% |
| ED SMITH SPORTS STADIUM | 600,000 | 422,859 | 422,859 | 422,859 | 342,719 | 342,719 | -18.95% |
| MUNICIPAL AUDITORIUMS | 153,000 | 107,415 | 107,415 | 136,000 | 10,000 | 10,000 | -90.69% |
| TOTAL TRANSFERS/SUBSIDIES | 2,033,000 | 1,121,104 | 1,121,104 | 1,458,859 | 1,092,719 | 1,092,719 | -2.53% |
| TOTAL EXPENDITURES | \$ 58,330,977 | \$ 59,715,568 | \$ 63,782,913 | \$ 63,180,363 | \$ 56,640,724 | \$ 56,640,724 | -5.15% |

General Fund

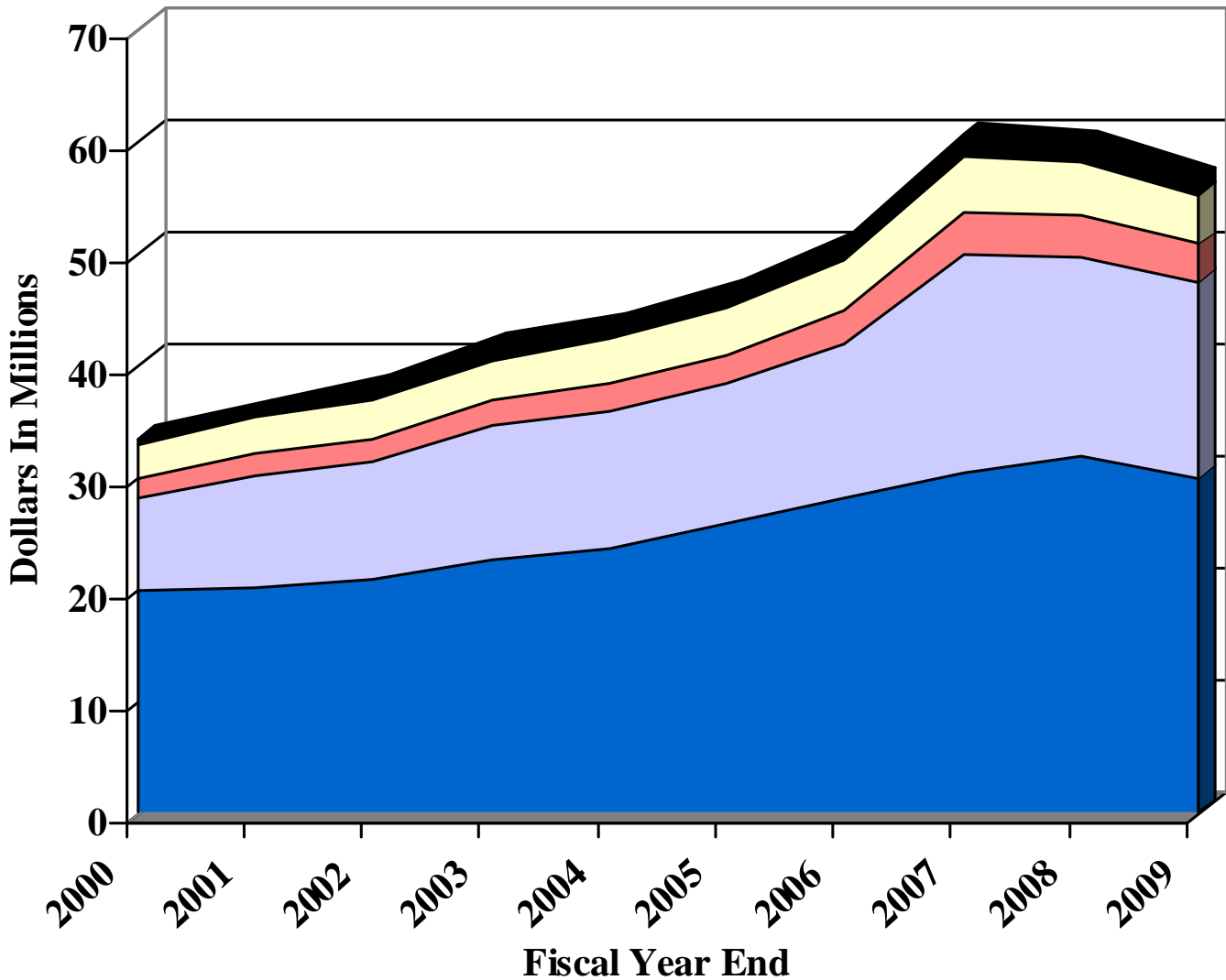
Comparison of Expenditures Funded by Ad Valorem Taxes And Those Funded By Other Revenues



The comparison of expenditures funded by Ad Valorem taxes and other revenues in the General Fund demonstrates that property taxes cover only a small portion of total expenditures in the General Fund.

General Fund

Comparison of Expenditures By Function



- Public Safety**
- General Government**
- Physical Environment**
- Transportation**
- Other**

The composition of expenditures in the General Fund is pictorially presented above. As usual the largest portion relates to public safety.