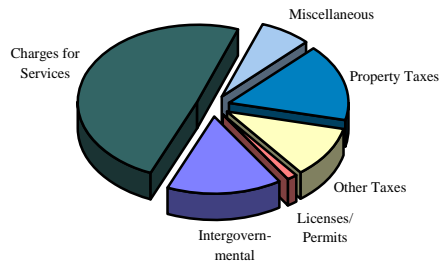


REVENUES

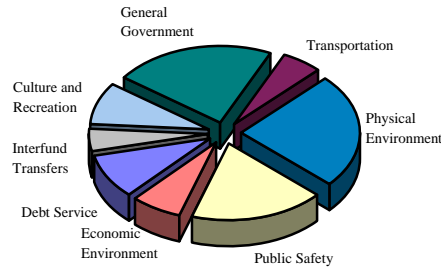


Property Taxes	\$ 28,217,239	16.15%
Other Taxes		
Franchise Taxes	5,765,630	3.30%
Utilities Excise Taxes	9,889,900	5.66%
Gas Tax	2,620,000	1.50%
Local Business Tax	710,000	0.41%
Licenses/Permits		
Occupational Licenses	22,000	0.01%
Building & Other Permits	2,112,577	1.21%
Intergovernmental		
Sales Tax	10,936,000	6.26%
Tourist Tax	462,079	0.26%
Grants/Contributions	1,944,652	1.11%
Revenue Sharing	1,903,350	1.09%
Other	12,199,912	6.98%
Assessments	140,000	0.08%
Charges for Services		
Water/Sewer	33,535,317	19.20%
Culture and Recreation	11,826,594	6.77%
Solid Waste	10,600,000	6.07%
Internal Charges	14,231,576	8.15%
Internal Cost Allocation	4,419,805	2.53%
Other	11,365,575	6.51%
Fines/Forfeits	1,286,786	0.74%
Miscellaneous		
Interest Income	3,053,224	1.75%
Interfund Transfers	5,618,577	3.22%
Rental Income	928,993	0.53%
Other	902,308	0.50%
TOTALS	\$ 174,692,094	

Millage rates per \$1,000

City - General Operating	2.7771 mills
City - Debt Service	0.3291 mills
St. Armands BID-Operating	2.0000 mills
Golden Gate Point-Debt Svc	0.7506 mills

EXPENDITURES



Public Safety		
Police	\$ 27,994,752	15.68%
Fire Subsidy	1,404,742	0.79%
Building/Zoning/Code Comp.	2,983,126	1.67%
Physical Environment		
Water/Sewer	27,294,400	15.29%
Solid Waste	10,946,627	6.13%
Landscape Maintenance	3,579,014	2.00%
Penny Sales Tax Projects	1,533,000	0.86%
Debt Service		
Water/Sewer Bonds	8,663,926	4.85%
Penny Sales Tax	1,553,174	0.87%
General Obligation Bonds	3,379,220	1.89%
Community Redevelopment	2,778,960	1.56%
Special Assessment Bonds	140,640	0.08%
St. Armands BID	120,000	0.07%
Other	41,532	0.02%
Culture and Recreation		
Van Wezel	9,421,868	5.28%
Bobby Jones	3,160,771	1.77%
Municipal Auditorium	644,932	0.36%
Stadium	1,221,279	0.68%
Lido Beach Project	1,200,000	0.67%
Skateboard Park	294,118	0.16%
Children's Fountain	77,484	0.04%
Public Art	48,000	0.03%
Other	26,000	0.01%
Human Services		
Economic Environment		
Development Services	354,000	0.20%
Community Development	6,500,925	3.64%
Redevelopment Projects	5,721,274	3.20%
St Armand's BID	124,000	0.07%
Other	61,000	0.03%
Transportation		
Streets and Highway Maint.	3,874,132	2.17%
Street Sweeping	407,167	0.23%
Eng./Construction Services	692,407	0.39%
Parking	982,047	0.55%
Penny Sales Tax Projects	2,148,000	1.20%
Gas tax projects	2,049,175	1.15%
Interfund Transfers	8,318,577	4.66%
General Government	38,782,925	21.72%
TOTALS	\$ 178,523,194	

OPERATING BUDGET HIGHLIGHTS

- Reflects a reduction in property tax revenues to the General Fund of \$2,634,621 from 2007-08.
- Reflects an operating millage of 2.7771 mills which is the same as for 2007-08.
- Reflects a 0.0600 decrease in the debt service millage primarily due to maturity of the Stadium General Obligation Bonds in 2007-08.
- Provides approximately \$7 million in budget cuts in the General Fund including the elimination of 63 employment positions.
- Provides for all general wage, career ladder and salary/wage step increases in accordance with collective bargaining agreements and comparable adjustments for non-represented employees.
- Provides for the elimination of 29 employment positions in operations not in the General Fund.
- Includes a 4% (\$2.83) rate increase in water and sewer rates which computes to \$73.32 (including excise taxes) per month for a single-family residence using 5,000 gallons of water.
- Provides a \$740,000 subsidy to the Van Wezel Performing Arts Hall; a 41% reduction compared to the amount previously estimated for 2007-08.
- Provides a \$342,719 subsidy to the Sports Stadium which is a 12% reduction from last year.
- Provides a \$10,000 subsidy to the Municipal Auditoriums which is a 91% decrease from last year.
- Reflects a decrease in revenues for the CRA of \$1,327,386 from those projected a year ago for 2008-09. Sufficient tax increment revenues will be generated to pay for debt service; funding for the Downtown and Newtown Redevelopment Offices and funding for various other initiatives.
- Provides for no rate increase for the Solid Waste operation.
- Provides for no rate increases at Bobby Jones while including a funding plan for rebuilding the clubhouse.
- Provides for a balanced Parking Management fund budget by reinstating the traditional permit program in October of 2008 at a reduced rate and by introducing additional paid off-street parking.