

DEVELOPMENT APPLICATION SYSTEM

Description

The Development Application System Fund was established to account for, and collect, charges incurred in the review and approval of development applications. More specifically, Article IV-102 of the Land Development Code states that the City shall establish a schedule of fees and charges for matters pertaining to development review. It is the intent of these regulations that the City shall not be required to bear any part of the costs of development review, and that the fees and established charges represent the actual costs involved in the processing of petitions for development approval. The City has determined that the most practical and consistently accurate method of defraying the costs of development review functions is through a schedule of fees based upon the type of development.

Beginning Fund Balance \$165,109

Revenue Summary

Title	Continuation	Issues	Total
INTEREST	0	0	0
OTHER MISCELLANEOUS REVENUES	400,000	0	400,000
TRANSFERS	0	0	0
INTRAGOVERNMENTAL SERVICES	75,000	0	75,000
Totals	\$475,000	\$0	\$475,000

Department Expenditure Summary

Title	Continuation	Issues	Total
DEVELOPMENT APPLICATION SYSTEM	518,800	0	518,800
Totals	\$518,800	\$0	\$518,800

Ending Fund Balance 121,309

**CITY OF SARASOTA, FLORIDA
DEVELOPMENT APPLICATION SYSTEM**

	Actual 2006-07	Budget 2007-08	Amended Budget 2007-08	Estimated 2007-08	Budget 2008-09
Available Fund Balance	\$ -	\$ -	\$ 300,069	\$ 300,069	\$ 165,109
<u>Revenues</u>					
Fees to Petitioners	-	525,000	525,000	675,000	475,000
Interest income	69	-	-	15,000	-
Interfund transfer	300,000	-	-	-	-
Total	300,069	525,000	525,000	690,000	475,000
Estimated Funds Available	300,069	525,000	825,069	990,069	640,109
<u>Expenditures</u>					
Operating costs	-	372,500	672,500	672,460	354,000
Transfers	-	152,500	152,500	152,500	164,800
Total	-	525,000	825,000	824,960	518,800
Projected Ending Balance	\$ 300,069	\$ -	\$ 69	\$ 165,109	\$ 121,309