

RESOLUTION NO. 08R-2053

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA, APPROVING A BUDGET; AND MAKING APPROPRIATIONS OF SUMS OF MONEY FOR ALL EXPENDITURES OF THE CITY OF SARASOTA, THE ST ARMANDS SPECIAL BUSINESS NEIGHBORHOOD IMPROVEMENT DISTRICT AND THE GOLDEN GATE POINT STREETScape SPECIAL DISTRICT FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2008 AND ENDING ON SEPTEMBER 30, 2009 PRESCRIBING THE TERMS, CONDITIONS AND PROVISIONS WITH RESPECT TO THE ITEMS OF APPROPRIATION AND THEIR PAYMENT; PROVIDING FOR SUPPLEMENTAL APPROPRIATIONS AND RE-APPROPRIATIONS; PROVIDING FOR THE SEVERABILITY OF PARTS HEREOF IF DECLARED INVALID; PROVIDING FOR READING BY TITLE ONLY AND PROVIDING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA:

SECTION 1. This Resolution, which includes the St Armands Special Business Neighborhood Improvement District and the Golden Gate Point Streetscape Special District, shall be known as the Fiscal Year 2008-2009 Budget Resolution of the City of Sarasota. Said Fiscal Year 2008-2009 Budget is summarized in the attachment hereto, labeled as “Exhibit A”. Said Budget is fully detailed in the 2008-2009 Financial Plan and the 2009-2018 Capital Improvement Program of the City of Sarasota which may be reviewed at the Finance Department or the office of the City Auditor and Clerk. The sums provided for in the Fiscal Year 2008-2009 Operating Budget and Capital Improvement Budget are hereby appropriated upon the terms and conditions set forth hereafter.

SECTION 2. The Capital Improvements Program, as reflected in the Sarasota City Plan as amended from time to time by the City Commission, is hereby updated to reflect any changes detailed below.

	<u>In Thousands</u>
Building Facilities	\$ 95
Parks/Beautification	9,334
Potable Water	7,715
Sanitary Sewer	17,166
Stormwater	825
Transportation	3,271
Neighborhood Improvements	19,436
Redevelopment/Community Projects	<u>11,598</u>
Total	<u>\$ 69,440</u>

SECTION 3. There is hereby levied and assessed on all taxable property within the corporate limits of the City of Sarasota, Florida, including real and personal property, except exempt homestead property as defined in Article VII of the Constitution of the State of Florida (1968), as amended, for the Fiscal Year 2008-2009, the following taxes:

A.	For operating expenses	2.7771 mills
B.	For principal, interest, sinking fund and reserve account of general obligation bonds 2007	<u>0.3291 mills</u>
TOTAL		3.1062 mills

In addition there is hereby levied and assessed on all taxable property within the corporate limits of the St. Armands Special Business Neighborhood Improvement District (BID), including real and personal property, except exempt homestead property as defined in Article VII of the Constitution of the State of Florida (1968), as amended, for the Fiscal Year 2008-2009, the following taxes:

A.	For the purchase of supplemental services	2.0000 mills
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In addition there is hereby levied and assessed on all taxable property within the corporate limits of the Golden Gate Point Streetscape Special District, including real and personal property, except exempt homestead property as defined in Article VII of the Constitution of the State of Florida (1968), as amended, for the Fiscal Year 2008-2009, the following taxes:

A.	For principal, interest, sinking fund and reserve account of general obligation bonds 2008	0.7506 mills
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SECTION 4. Unencumbered balances of each appropriation remaining on September 30, 2009 are hereby appropriated for those accounts where the actual or estimated expenditures are in excess of total appropriations for the fiscal year. If such reappropriated funds are insufficient to provide for the full amount of the estimated net deficiencies, there is hereby appropriated from surplus revenues accruing during the Fiscal Year 2008-2009, sufficient funds to meet the estimated net deficiencies.

SECTION 5. The Finance Director is authorized to reserve on September 30, 2009 unpaid purchase orders, outstanding contracts and other commitments. Said amounts reserved shall be designated as reservations of fund balance for encumbrances under fund equity and shall be carried forward into the next fiscal year as additions to the respective budgets.

SECTION 6. Certain unencumbered appropriations may exist at September 30, 2009, that will require reappropriation in the 2009-2010 Fiscal Year. The Finance Director is authorized to automatically reappropriate any unencumbered appropriations that relate to grants and capital projects. Other unencumbered appropriations, such as expenses and capital necessary to maintain operations, must be approved by the City Commission through the adoption of a reappropriation resolution.

SECTION 7. The City Manager is authorized to consolidate or reorganize operations within the City of Sarasota, Florida, provided that service to the public is not significantly reduced or that operating costs are not increased.

SECTION 8. All funds received from specific grant/entitlement sources, pursuant to statutes of the State of Florida or federal law shall be deposited in the manner specified and said revenue is hereby appropriated solely for the purposes or uses authorized by applicable law, whether State or Federal, which created the revenue entitlement of the City of Sarasota, Florida.

SECTION 9. With respect to funds collected from applicants for development reviews, traffic studies, and other pass-through type collections pursuant to the Billable Fee System, there is hereby appropriated those amounts necessary to expend these funds according to the requirements of the development review process.

SECTION 10. As to any revenues received from a particular source which are appropriated for specific uses or purposes, the Finance Director is instructed to account for the same in a manner assuring the proper utilization of such revenue for the specified uses or purposes.

SECTION 11. The Finance Director shall proceed with the collection and enforcement of all revenue entitlements of the City of Sarasota, including taxes levied hereby, as shall be necessary to obtain the revenue funds provided for in this Resolution. Further, the Finance Director shall be responsible for receiving the ad valorem taxes collected by the Tax Collector for Sarasota County, Florida, at the millage rate certified to the Property Appraiser for Sarasota County, Florida, by action of the City Commission.

SECTION 12. The Finance Director is hereby authorized to pay out the monies collected and provided for in the Fiscal Year 2008-2009 Operating Budget and Capital Improvements Budget. Where so required by the Charter of the City of Sarasota, Florida, payments shall be made on warrant of the City Auditor and Clerk, countersigned by the City Manager.

SECTION 13. With respect to any balances, not specifically appropriated by the terms hereof, the City Commission may, during the fiscal year, appropriate all or part of said balances and any additional revenues by adopting a Resolution for that purpose.

SECTION 14. If any section, paragraph, or part of the Resolution shall be declared unconstitutional or invalid, then the remainder of this Resolution shall not be affected thereby and shall remain in full force and effect.

SECTION 15. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 16. This Resolution shall take effect immediately upon adoption. The Fiscal Year 2008-2009 Operating Budget and Capital Improvement Budget shall take effect on October 1, 2008.

ADOPTED by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior to adoption, as provided by Article IV, Section 2 of the Charter of the City of Sarasota, this 3rd day of September, 2008.

ADOPTED by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior to adoption, as provided by Article IV, Section 2 of the Charter of the City of Sarasota, this 15th day of September, 2008.

Lou Ann R. Palmer, Mayor

ATTEST:

Billy E. Robinson, City Auditor and Clerk

EXHIBIT A-1



BUDGET SUMMARY

FISCAL YEAR 2008-2009

<u>ESTIMATED REVENUES:</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>ENTERPRISE FUNDS</u>	<u>INTERNAL SERVICE</u>	<u>OTHER POST EMPLOYMENT BENEFITS</u>	<u>TOTAL</u>
<u>Taxes</u>							
Ad Valorem-City Wide	\$ 19,568,046	\$ 5,080,193	\$ 2,900,000	\$ -	\$ -	\$ -	\$ 27,548,239
Ad Valorem-St. Armands BID	-	241,000	-	-	-	-	241,000
Ad Valorem-Golden Gate Debt Svc	-	-	161,000	-	-	-	161,000
Electric Franchise	5,615,630	-	-	-	-	-	5,615,630
Utilities Excise	9,889,900	-	-	-	-	-	9,889,900
Natural Gas Franchise	150,000	-	-	-	-	-	150,000
Local Option Fuel Taxes	-	2,620,000	-	-	-	-	2,620,000
Local Business Tax	710,000	-	-	-	-	-	710,000
<u>Licenses and Permits</u>							
Occupational	-	22,000	-	-	-	-	22,000
Building and Other Permits	333,077	1,779,500	-	-	-	-	2,112,577
<u>Intergovernmental Revenue</u>							
Sales Tax	4,636,000	-	-	-	-	-	4,636,000
State Revenue Sharing	1,903,350	-	-	-	-	-	1,903,350
Other intergovernmental	383,149	-	-	39,400	-	-	422,549
H.U.D. Revenue	-	6,189,641	-	-	-	-	6,189,641
Penny Sales Tax	-	6,300,000	-	-	-	-	6,300,000
Community Redevelopment	-	5,587,722	-	-	-	-	5,587,722
Tourist Development Tax	-	462,079	-	-	-	-	462,079
Grants and Contributions	-	1,254,652	-	690,000	-	-	1,944,652
<u>Charges for Services</u>							
Public Safety	172,070	-	-	-	-	-	172,070
Physical Environment							
Water/Sewer Combination	-	-	-	33,535,317	-	-	33,535,317
Refuse	-	-	-	10,600,000	-	-	10,600,000
Other	125,300	-	-	-	-	-	125,300
Transportation	553,262	-	-	266,693	-	-	819,955
Economic Environment	-	535,000	-	-	-	-	535,000
Culture and Recreation	-	-	-	11,826,594	-	-	11,826,594
Other Charges for Services	778,077	-	-	-	14,231,576	8,935,173	23,944,826
Cost Allocation	4,419,805	-	-	-	-	-	4,419,805
<u>Fine and Forfeitures</u>	525,060	105,000	-	656,726	-	-	1,286,786
<u>Miscellaneous Revenue</u>							
Interest Earnings	1,490,000	259,942	28,000	680,250	473,832	121,200	3,053,224
Rents	928,993	-	-	-	-	-	928,993
Assessments	-	-	140,000	-	-	-	140,000
Other	106,556	21,858	-	643,694	130,200	-	902,308
<u>Other Financing Sources</u>							
Interfund Transfer -In	4,352,449	130,799	165,000	1,135,329	-	-	5,783,577
<u>Total Revenue and Other Financing Sources</u>							
	56,640,724	30,589,386	3,394,000	60,074,003	14,835,608	9,056,373	174,590,094
<u>Beginning Fund Balances</u>							
	17,690,880	9,693,468	492,251	17,772,985	14,752,994	4,746,686	65,149,264
<u>Total Estimated Revenues, Sources and Beginning Fund Balances</u>							
	\$ 74,331,604	\$ 40,282,854	\$ 3,886,251	\$ 77,846,988	\$ 29,588,602	\$ 13,803,059	\$ 239,739,358

EXHIBIT A-1 (continued)

<u>ESTIMATED EXPENDITURES:</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>ENTERPRISE FUNDS</u>	<u>INTERNAL SERVICE</u>	<u>OTHER POST EMPLOYMENT BENEFITS</u>	<u>TOTAL</u>
<u>General Governmental Services</u>							
Legislative	\$ 281,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 281,835
City Manager's Office	603,764	-	-	-	-	-	603,764
City Auditor and Clerk's Office	1,782,609	-	-	-	-	-	1,782,609
Financial & Administrative	2,896,137	-	-	-	-	-	2,896,137
Legal Counsel	848,259	-	-	-	-	-	848,259
Comprehensive Planning	2,593,056	-	-	-	-	-	2,593,056
Other General Governmental	8,481,636	943,531	-	-	14,492,373	5,859,725	29,777,265
<u>Public Safety</u>							
Police	27,660,752	-	-	-	334,000	-	27,994,752
Fire Subsidy	1,404,742	-	-	-	-	-	1,404,742
Building, Zoning & Code Comp.	817,560	2,165,566	-	-	-	-	2,983,126
<u>Physical Environment</u>							
Parks and Landscape Maintenance	3,459,514	708,000	-	-	119,500	-	4,287,014
Refuse Collection	-	-	-	10,946,627	-	-	10,946,627
Water/Sewer Combination	-	825,000	-	27,294,400	-	-	28,119,400
<u>Transportation</u>							
Parking Division	-	-	-	982,047	-	-	982,047
Streets/Highways Maintenance	3,616,132	4,604,342	-	-	258,000	-	8,478,474
Construction/Engineering	692,407	-	-	-	-	-	692,407
<u>Economic Environment</u>							
Community Development	-	6,500,925	-	-	-	-	6,500,925
Community Redevelopment	-	5,721,274	-	-	-	-	5,721,274
Other	-	539,000	-	-	-	-	539,000
<u>Human Services</u>							
Other	-	26,000	-	-	-	-	26,000
<u>Culture and Recreation</u>							
Bobby Jones Golf Course	-	-	-	3,160,771	-	-	3,160,771
Van Wezel Performing Arts Hall	-	-	-	9,421,868	-	-	9,421,868
Parks and Recreation	-	1,200,000	-	-	95,000	-	1,295,000
Municipal Auditoriums	-	-	-	549,932	-	-	549,932
Sports Stadium	-	-	-	1,221,279	-	-	1,221,279
Skateboard Park	294,118	-	-	-	-	-	294,118
Children's Fountain	77,484	-	-	-	-	-	77,484
Public Art	-	48,000	-	-	-	-	48,000
<u>Debt Service</u>	-	4,452,134	3,519,860	8,663,926	41,532	-	16,677,452
<u>Other Financing Uses</u>							
Interfund Transfer -Out	3,830,719	4,322,858	-	165,000	-	-	8,318,577
<u>Total Expenditures and Uses</u>	59,340,724	32,056,630	3,519,860	62,405,850	15,340,405	5,859,725	178,523,194
<u>Ending Fund Balance</u>	14,990,880	8,226,224	366,391	15,441,138	14,248,197	7,943,334	61,216,164
<u>Total Expenditures Including Uses and Ending Fund Balances</u>	\$ 74,331,604	\$ 40,282,854	\$ 3,886,251	\$ 77,846,988	\$ 29,588,602	\$ 13,803,059	\$ 239,739,358

MILLAGE RATES PER \$1,000:

City of Sarasota General Operating millage	2.7771 mills
City of Sarasota Debt Service millage	0.3291 mills
St. Armands BID Operating millage	2.0000 mills
Golden Gate Point Debt Service millage	0.7506 mills

The Tentative, Adopted, and/or Final Budgets are on file in the Office of the City Auditor and Clerk as a Public Record.

EXHIBIT A-2



BUDGET SUMMARY BY FUND
FISCAL YEAR 2008-2009

	<i>Funding Sources</i>		<i>Funding Uses</i>	
	<i>BEGINNING</i>			<i>ENDING</i>
	<i>FUND</i>	<i>REVENUES</i>	<i>EXPENDITURES</i>	<i>FUND</i>
	<i>BALANCE</i>			<i>BALANCE</i>
<u>General Fund</u>	\$ 17,690,880	\$ 56,640,724	\$ 59,340,724	\$ 14,990,880
<u>Special Revenue Funds</u>				
Public Art	215,574	38,000	48,000	205,574
Building Services	1,600,545	1,889,300	2,165,566	1,324,279
Development Application System	165,109	475,000	518,800	121,309
St Armands Business Improvement District	19,481	244,000	244,000	19,481
Penny Sales Tax	767,532	6,450,000	5,255,174	1,962,358
Housing and Community Development	2,181,148	7,444,293	7,444,293	2,181,148
Gas Tax	553,900	1,671,799	1,999,383	226,316
\$.05 Local Option Fuel Tax	652,945	1,020,000	1,200,000	472,945
Community Redevelopment Agency	1,910,480	10,767,915	11,870,251	808,144
Tourist Development	1,465,907	462,079	1,200,000	727,986
Citizens with Disabilities	114,680	15,000	5,000	124,680
County Occupational License	2,167	22,000	17,163	7,004
Neighborhood Grant Programs	44,000	90,000	89,000	45,000
	<u>9,693,468</u>	<u>30,589,386</u>	<u>32,056,630</u>	<u>8,226,224</u>
<u>Debt Service Funds</u>				
2007 General Obligation Bonds	237,263	2,920,000	2,950,304	206,959
St Armands Special Assessment	154,988	145,000	140,640	159,348
Golden Gate Streetscape Gen. Obligation	100,000	329,000	428,916	84
	<u>492,251</u>	<u>3,394,000</u>	<u>3,519,860</u>	<u>366,391</u>
<u>Enterprise Funds</u>				
Water and Sewer Utilities	10,548,005	34,544,480	35,958,326	9,134,159
Bobby Jones Golf Course	1,704,194	3,335,370	3,325,771	1,713,793
Van Wezel Performing Arts Hall	248,608	8,579,036	8,678,224	149,420
Van Wezel Surcharge Fund	1,154,490	155,031	743,644	565,877
Solid Waste Management	2,887,431	10,716,010	10,946,627	2,656,814
Municipal Auditoriums	7,119	543,967	549,932	1,154
Sarasota Sports Complex	39,385	1,073,819	1,093,103	20,101
Sports Complex Surcharge	294,753	138,000	128,176	304,577
Parking Management Division	889,000	988,290	982,047	895,243
	<u>17,772,985</u>	<u>60,074,003</u>	<u>62,405,850</u>	<u>15,441,138</u>
<u>Internal Service Funds</u>				
Vehicle & Equipment Maintenance	307,292	2,866,146	2,922,507	250,931
Information Technology	692,829	1,520,000	1,819,404	393,425
Equipment Replacement	2,755,455	648,000	577,536	2,825,919
Self-Insurance	10,997,418	9,801,462	10,020,958	10,777,922
	<u>14,752,994</u>	<u>14,835,608</u>	<u>15,340,405</u>	<u>14,248,197</u>
<u>Other Post Employment Benefits Trust Fund</u>				
	<u>4,746,686</u>	<u>9,056,373</u>	<u>5,859,725</u>	<u>7,943,334</u>
<u>TOTAL</u>	<u>\$ 65,149,264</u>	<u>\$ 174,590,094</u>	<u>\$ 178,523,194</u>	<u>\$ 61,216,164</u>