



July 10, 2008

TO: The Honorable City Commission, City of Sarasota
FROM: Robert J. Bartolotta, City Manager
SUBJECT: Proposed 2008-09 City Budget

I am pleased to submit the proposed budget for fiscal year 2008-09 in accordance with the requirements of the Sarasota City Charter.

The City's financial health suffered in fiscal 2007-08 and this will continue in 2008-09 due to the problems in the housing market, the slumping economy, state mandated revenue cutbacks as well as ever rising costs to fund governmental services at prior year levels. The City has experienced a decrease in revenues overall, as major sources, such as excise taxes, franchise fees, the half-cent sales tax, state revenue sharing, and interest earning are projected to be less than fiscal year 2006-07. The decrease was steeper and faster than projected when the fiscal 2007-08 budget was adopted. Specifically, on February 26, 2008, due to the economic downturn, the City's General Fund revenues were projected to be under budget by \$2.2 million. Further compounding this problem was the projected subsidy to the Van Wezel was expected to exceed that originally budgeted by an additional \$1.2 million, again largely due to the economic downturn. These two factors contributed to a combined shortfall of \$3.4 as of February.

Over the last four months, strong actions have been taken to bring our fiscal situation in balance. We still project a \$2.2 million shortfall in revenues, but the Van Wezel subsidy has decreased to an addition of approximately \$300,000, due to expenditure reductions implemented by the new director and a spurt in ticket sales. The remaining projected shortfall of \$2.5 million is offset by employment position reductions implemented in May, saving approximately \$2,000,000 in 2007-08, and by at least another \$500,000 of other expenditure savings by departmental suggestions and tighter control on authorization. Although mitigating the projected 2007-08 deficit was important, the expenditure reductions were necessary for solving the impact of the continuation of the economic downturn on the 2008-09 budget. Furthermore, this downturn is projected to continue for at least 2 years.

This proposed budget includes implementation strategies to minimize the impact of economic conditions on the City's budget. In the past, major downturns in the statewide economy have necessitated large cutbacks in expenditures. With the creation of new stabilization funds, which are included in this recommendation, the City budget will not be subject to the wide swings of the past. Revenues will be projected based on a 10-year trend line analysis. If revenues exceed the trend line, the excess will be transferred to the stabilization fund. If revenues fail to meet the trend line projections, the stabilization fund will be tapped.

The new stabilization fund will be established by reducing the City's General Fund unrestricted reserve fund balance by \$2,937,500.

This budget does reflect the elimination of 92 employment positions, which is 3 more than were announced in my April 16, 2008 memorandum. This budget process followed the budget process for 2007-08, which was also extremely difficult. The combined total of positions eliminated in October 2007 and those announced in April 2008 equal 127 positions.

This budget addresses the critical priorities identified by the City Commission on October 16, 2007. Specifically, each department's budget reflects those priorities that fall within their scope of responsibility. Additionally strategies, tasks and indicators have been associated with those priorities. Much progress has been made on these major initiatives. Outlined below is a summary of progress made on each:

Newtown

- Community Redevelopment Agency officially expanded to include Newtown.
- Newtown Community Redevelopment Agency Advisory Board established.
- New Day In Newtown/New Beginnings program initiated with two large community forums

established and the creation of five neighborhood teams dealing with:

- Economic development
 - Law enforcement
 - Social services
 - Youth
 - Neighborhood
- Major enhanced law enforcement program initiated March 1:
 - Additional street patrols
 - Additional bicycle patrols
 - More outreach
 - New façade grant program for Martin Luther King Jr. Way funded.
 - City/County funding plan for Housing Authority implemented.
 - Summer youth programs doubled from previous year.
 - Code compliance sweeps initiated.

Budget

- Expenditures reduced in 08/09 to offset revenue shortfalls.
- 92 positions eliminated in current year, which saved over \$2 million.
- All major capital outlays/consulting projects delayed.
- Major reductions in non-personnel expenditures.
- Stabilization funds recommended.
- Reorganization of workforce to reduce duplication and streamline operations.
- Challenge teams established for dealing with long term issues:
 - OPEB
 - Van Wezel
 - Ed Smith
 - Medical insurance
 - Pensions

Sustainability/Green Initiatives

- Sustainability coordinator position created and expanded.
- Created a monthly forum for Directors to share and receive information in the form of the Environmental Management Task Force.
- Subcommittees established to work up implementation strategies:
 - Vehicles and Emissions
 - Internal Buildings
 - Internal Landscaping
 - Water re-use and conservation
 - Non-City codes and regulations
- Provided a resource for the public and staff in the form of the “Your Green City” program.
- Begun an inventory of all City of Sarasota sustainability initiatives.
- Applied for Florida Green Building Coalition Platinum Green Local Government Designation.

Traffic/Transportation

- Downtown Bay Front Connectivity project initiated.
- Transportation Engineering function renamed to Transportation Planning and moved to new department of Neighborhoods and Development Services in order to integrate functions and take a more “people moving” focus.
- Newtown TCMA completed and awaits incorporation through comp plan process; working on multi-modal transportation plan to reduce vehicular traffic.
- Modified the transportation chapter of the Comprehensive Plan to have more emphasis on multi-modal transportation.
- Working with SCAT on bus rapid transit project.
- Worked with MPO and FDOT to advance fund the 301 project thus allowing for an expedited completion.
- Worked with SCAT to encourage City employees to utilize bus system.

Affordable Housing

- Janie Poe. Staff conducted an expedited DRC process and expedited building permit process to keep this project on line and on time. Special field inspections were conducted and the City’s arborist was utilized to help plan the tree mitigation. Staff also developed and implemented their overlay district on a special time line to help them meet all zoning standards. This project was made a top employee priority.
- A new website (rentals.sarasotagov.com) was created. This website is dedicated to listing affordable rental units throughout Sarasota. Links and information were also placed on the City’s website.
- Meetings with the Community Housing Trust (CHT) were held related to their 68 units of affordable housing on Boulevard of the Arts and Hatton Street to address issues and help streamline the process.
- Worked with Sarasota County to facilitate a coordinated process for addressing Affordable Housing. The recently established Affordable Housing Task Force will be meeting until the end of the year, in conjunction with the County Task Force, and they will be formulating specific recommendations as to affordable housing policies.
- The City, through the Office of Housing and Community Development (OHCD), provided the predevelopment financing to permit the Sarasota Housing Authority to apply for a federal grant to build an elderly housing development on the current site of the Orange Avenue Development.
- The City formed an Affordable Housing Advisory Committee to examine ways to reduce the cost of housing.
- OHCD changed its rehabilitation guidelines to encourage and emphasize green building standards.
- Currently working with CHT and Habitat to develop a “blended model” for permanent affordability.

In summary, the overall 2008-2009 budget by fund type is as follows:

Fund	2007-08 Budget	2008-09 Budget
General Fund	\$ 59,715,568	\$ 56,640,724
Debt Service Reserve	--	2,700,000
Special Revenue Funds	36,608,298	32,056,630
Debt Service Funds	4,128,038	3,519,860
Enterprise Funds	61,867,048	62,405,850
Internal Service Funds	16,695,460	15,340,405
Other Post Employment Benefits Trust Fund	<u>5,097,008</u>	<u>5,859,725</u>
Total	\$ 184,111,420	\$ 178,523,194

A more detailed explanation of the 2008-09 budget follows in the "In-Depth Analysis" section; however, the significant features of this budget are as follows:

- Reflects a reduction in property tax revenues to the General Fund of \$2,634,621 from 2007-08.
- Reflects an operating millage of 2.7771 mills which is the same as for 2007-08.
- Reflects a 0.0600 decrease in the debt service millage primarily due to maturity of the Stadium General Obligation Bonds in 2007-08.
- Provides approximately \$9.5 million in budget cuts in the General Fund including the elimination of 63 employment positions.
- Provides for all general wage, career ladder adjustments, and salary/wage step increases in accordance with collective bargaining agreements and comparable adjustments for non-represented employees.
- Provides for the elimination of 29 employment positions in operations not funded in the General Fund.
- Includes a 4% rate increase in water and sewer rates, which computes to \$73.32 (including excise taxes) per month for a single-family residence using 5,000 gallons of water, which is a \$2.83 per month increase.
- Provides a \$740,000 subsidy to the Van Wezel Performing Arts Hall which is a 41% reduction compared to the amount previously estimated for 2007-08.
- Provides a \$342,719 subsidy to the Sports Stadium, which is a 12% reduction from last year.
- Provides a \$10,000 subsidy to the Municipal Auditoriums, which is a 91% decrease from last year.
- Although 2008-09 revenues for the CRA have decreased by \$1,327,386 from those projected a year ago for 2008-09, sufficient tax increment revenues will be generated to pay for debt service; funding for the Downtown and Newtown Redevelopment Offices and funding for various other initiatives. The 1/3 allocations for Newtown Redevelopment, Affordable

Housing and Downtown Redevelopment had to be reduced somewhat and will be funded from reserves.

- Provides for no rate increase for the Solid Waste operation. However, the monthly residential rate may be reduced if frequency of collection is implemented.
- Provides for no rate increases at Bobby Jones while including a funding plan for rebuilding the clubhouse.
- Provides for a balanced Parking Management fund budget by reinstating the traditional permit program in October of 2008 at a reduced rate and by introducing additional paid off-street parking.

In summary, although financial considerations necessitated the restructuring of City government, the financial plan addresses the City Commission's citywide priorities, conforms with all stated financial policies, provides adequate funding to maintain the City's high level of public service and provides for necessary infrastructure improvements while retaining the City's high level of financial integrity.

During the coming fiscal year the challenge teams established this year to address long term systemic budget issues will continue to move forward. The OPEB/Medical team will formulate recommendations to reduce the long-term impacts of medical system costs on our budget. In addition the teams addressing pension issues, Van Wezel subsidies and Ed Smith costs will formulate recommendations. Any solutions recommended will be incorporated in the 2009-10 budget as many may entail negotiations.

In closing, I am pleased to bring to your attention that our budget documents for the past eighteen years have been awarded the prestigious national Distinguished Budget Presentation Award from the Government Finance Officers Association. In order to qualify for the Distinguished Budget Presentation Award, the City's budget document was judged to be proficient as a policy document, financial plan, operations guide, and communications device. In fact, the budget document was rated as proficient overall and outstanding, the highest rating, in many categories. This award is the highest form of recognition in governmental budgeting and represents a continued significant achievement by the Finance Department. I wish to express my appreciation to the department heads for their cooperation and responsiveness in developing this reduced level of service budget and to those involved in the preparation of the budget document, especially Chris Lyons, Michelle Valentich, Gary Laubacker and William Dugan.

Sincerely,

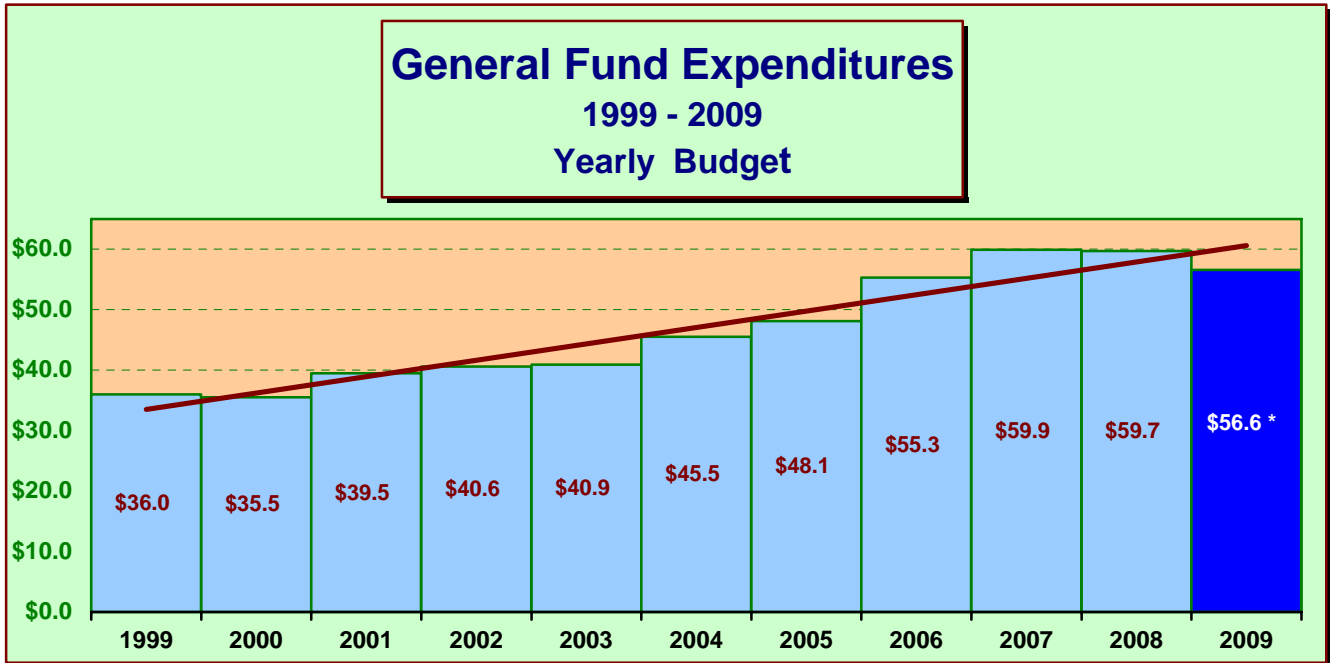
Robert J. Bartolotta
City Manager

In-Depth Analysis

GENERAL FUND

The General Fund contains the operating expenditures for the general government services, public safety, physical environment, transportation, culture and recreation, economic environment and sponsorships to Van Wezel, Ed Smith Sports Stadium and Municipal Auditoriums.

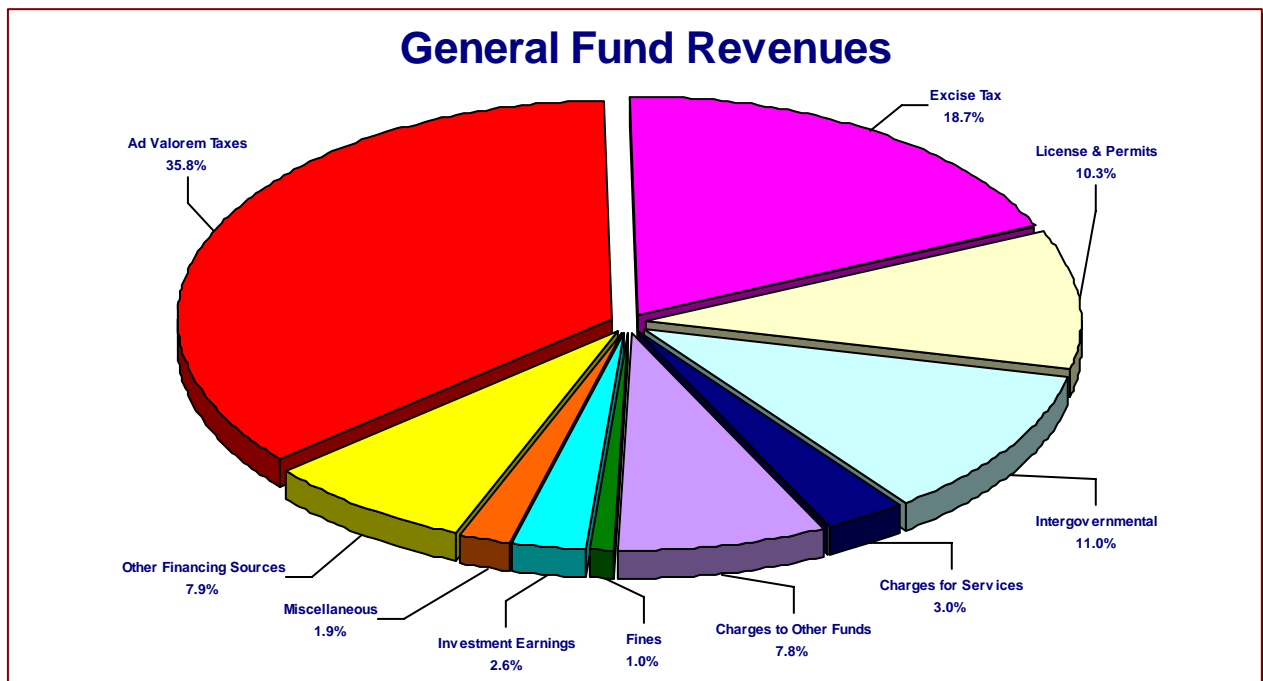
The following graph tracks the General Fund expenditures from fiscal years 1999 through 2008, with the last graph-bar representing the 2009 proposed budget. The dark red trend line indicates expenditure trend from 1999 through the proposed fiscal 2009 budgeted expenditures.



* Net of \$2.7 million transfer to Debt Service Reserve

The following pie chart lists all the major sources of the General Fund Revenues with their % to the total revenues

that are proposed in the 2008-09 General Fund Budget.



The proposed General Fund revenues for the 2008-09 budget totals \$56,640,724. This is \$2,421,140 less than last fiscal year's budget. This change is due to the decreases in ad valorem tax revenues, electric franchise fees, communications services tax, electric excise tax, the one-cent half cent sales tax, State revenue sharing, and interest income.

The ad valorem taxes decrease is due to the \$1.1 billion taxable value decreased from last year's valuation, which is 10.76% less than last year. The last time the City experienced a decrease in the taxable value was in the 1992-93 fiscal year. The \$1.1 billion decrease for 2009 is the net effect of three factors, the decrease in taxable value resulting from the changes due to Amendment One (\$353,401,332), the reductions in property values from a sagging real estate market (\$1,030,255,408), which are offset by the added taxable value from new construction (\$271,774,227). However, part of the City-wide taxable value decrease is attributable to the Community Redevelopment Area (CRA), which decreased \$128.8 million for a 5.22% in taxable value from the prior year. The effect of the decrease in the valuation for the CRA will be discussed later.

The following graph presents the taxable values for the City from fiscal year 1999 through the proposed fiscal year 2009.



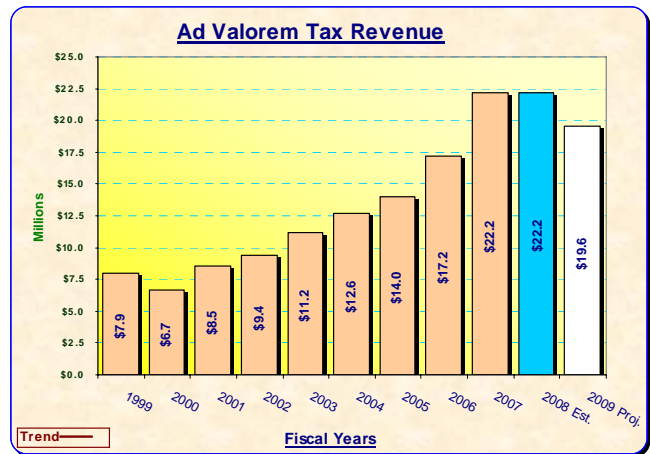
REVENUES

The projected revenues by major categories are as follows:

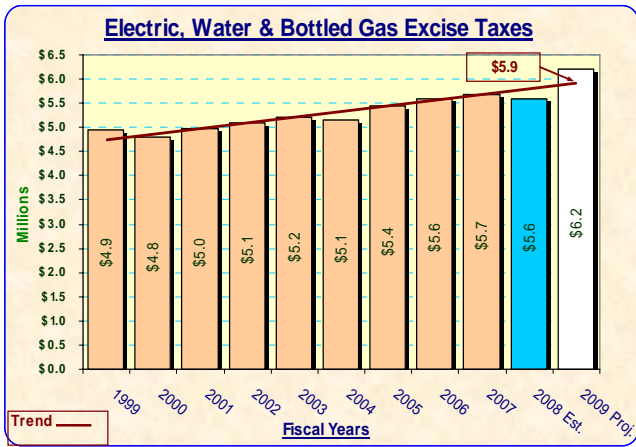
Ad Valorem Taxes	\$19,568,046
Excise Taxes & Business Fees	10,649,900
Licenses and Permits	6,048,707
Intergovernmental	6,922,499
Charges for Services	1,628,709
Charges to Other funds	4,419,805
Fines and Forfeitures	525,060
Investment Earnings	1,490,000
Miscellaneous	1,035,549
Other Financing Sources	4,352,449
TOTAL:	<u>\$56,640,724</u>

The major General Fund revenue sources are presented in the following graphs which demonstrate the multi-year trend for each revenue. The graphs track the actual revenues for the past nine years since fiscal 1998-99 through 2006-07, the estimated revenues for fiscal 2007-08, and the projected revenue for fiscal 2008-09. Where applicable, a trend line has been added to each graph. For each of these major revenue source graphs, except for property taxes, the 2008-09 budget has been established using the trend line amount. This strategy intends to minimize the impact of economic conditions on the City's budget. In the past, major downturns in the statewide economy have necessitated large cutbacks in expenditures. By creating stabilization funds, the City's budget will be protected from swings in revenues. Revenues will be projected based on a 10-year trend line analysis. If revenues exceed the trend line, the excess will be transferred to the stabilization fund. If revenues fail to meet the trend line projections, the stabilization fund will be tapped.

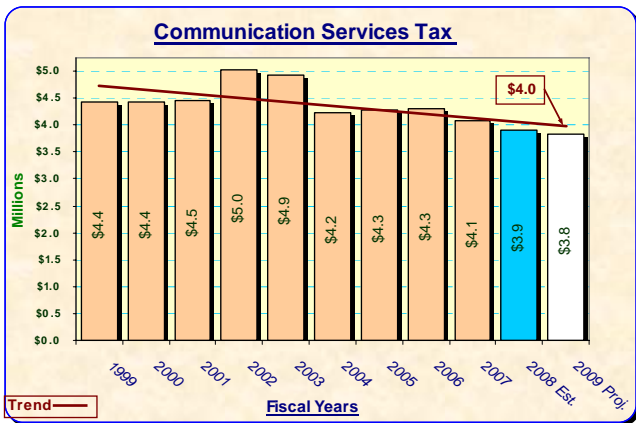
Ad Valorem Taxes are monies collected through a levy on all non-exempt property in the City. They do not include the ad valorem taxes from the CRA district which are used to fund the capital improvements in the CRA district. The General Fund Ad Valorem taxes for 2008-09 are budgeted at \$19,568,046. This is a decrease of \$2.7 million or 11.87% less in ad valorem tax revenue from last year's budget.



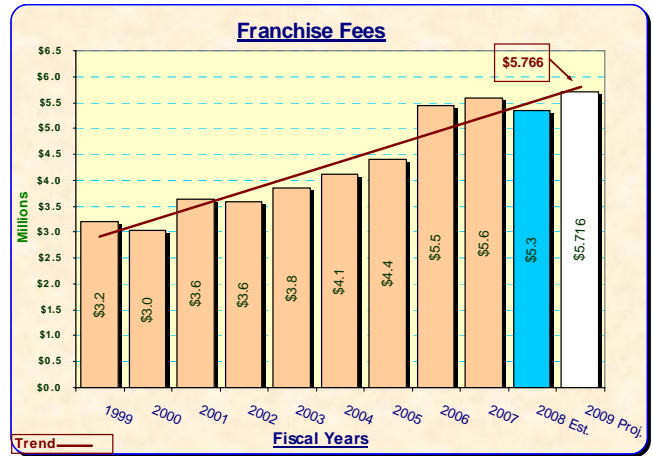
Excise Taxes are the revenues derived from a tax on electricity, water, communication services, and home heating fuels. The electric, water, and gas excise tax revenues for 2008-09 are budgeted at \$5.9 million, the 10 year trend line is indicated in dark red. The FY 2009 excise taxes are anticipated to increase next year by \$620 thousand due to the 16.28% rate increase filed by FP&L.



The Communication Services Tax (CST) is budgeted at \$4.0 million, the 10 year trend line indicated in dark red. The CST was created in fiscal 2002 when the Florida Department of Revenue began collecting the Communication excise tax, telephone franchise fee, and the cable franchise fee. The decrease in the CST since fiscal 2002 has been mostly attributed to the reduction in taxable minutes for Cell phones plans, and the increased use in internet communication, which is exempt from the CST.

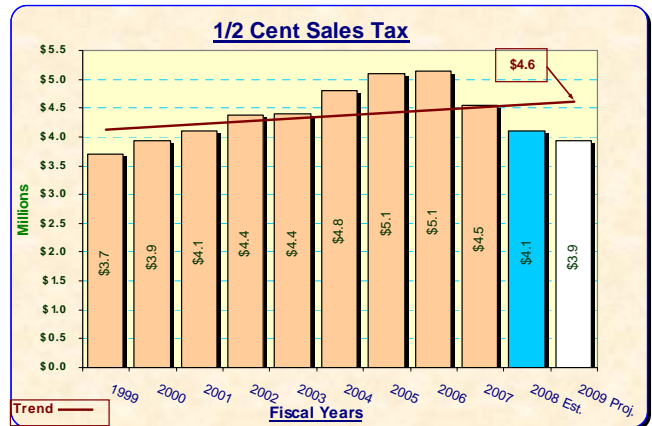


Licenses and Permits revenues include engineering fees, permit revenues, plus the electric and natural gas franchise fee charges. In previous years, the franchise fees were budgeted in the taxes category, but a change in State accounting rules re-aligned these fees with Licenses and Permits. The franchise fee revenues are budgeted at \$5.766 million, the 10 year trend line indicated in dark red. The FY 2009 franchise fees are anticipated to increase by \$375 thousand due to the 16.28% rated increase filed by FP&L

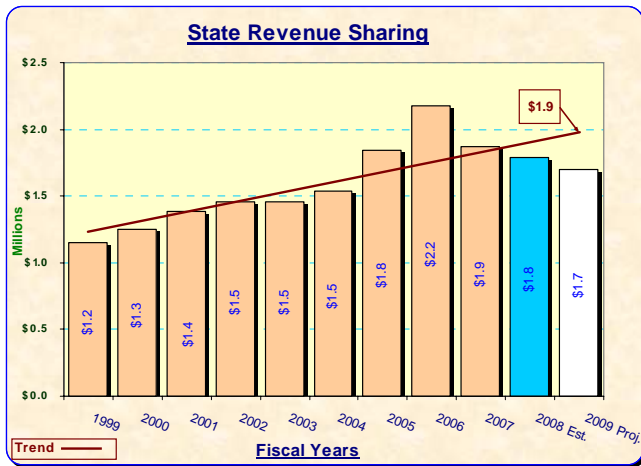


Intergovernmental revenues include the local half-cent sales tax distribution, State revenue sharing allocation, boat registration fees, and alcoholic license fees.

The 1/2 cent sales tax revenues are budgeted at \$4.6 million, the 10 year trend line indicated in dark red. The large increase in the half-cent sales tax in fiscal 2004 through 2006 was due mainly to the real estate construction boom during these years. The downturn in the economy, the housing market and the construction industry has reduced the half-cent sales tax revenues to the same level as received in fiscal 2000.



The State revenue sharing is budgeted at \$1.9 million, the 10 year trend line indicated in dark red. The sharp decrease in State revenue sharing mirrors to some degree the half-cent sales tax revenue. The State revenue sharing is funded through 1.309% of the sales and use tax collections, the one-cent municipal fuel tax, and 12.5% of the state alternative fuel user decal fees. All of these sources are economy driven.

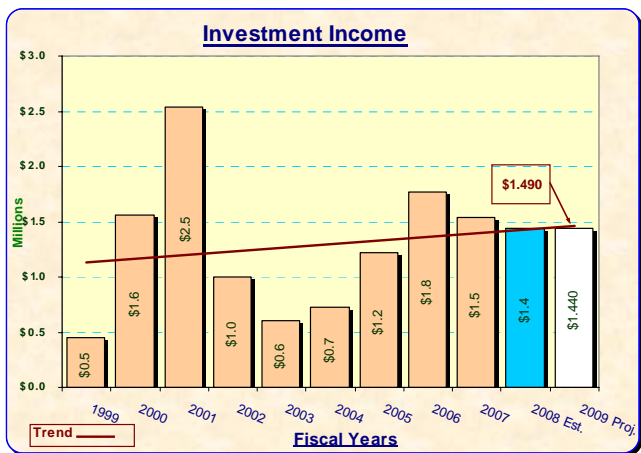


Charges for Services are the revenues collected from services provided by the City to the community and other government agencies. These services include Police, Streets & Highways, Parks & Landscape Maintenance, and various General Government services.

Charges to Other Funds are the fees charged to enterprise funds for their prorated cost of the general government operations that support these services.

Fines and Forfeits are the revenues paid to the city for violation of traffic and ordinances. These revenues for 2008-09 are projected only slightly higher than in the prior year as the increases in traffic enforcement court fines have been offset by fees added for Clerk of the Court and the State.

Investment Income is the revenue derived from the investment of the surplus funds. Investment income is budgeted at \$1.44 million and mirrors the 10 year trend line indicated in dark red.



Miscellaneous Revenues include the revenue from leases, of City properties and reimbursement for services. These revenues increase based on lease provisions that provide for CPI adjustments to the base rent.

Other Financing Sources includes the reimbursements from City Special Revenue Funds, Gas Tax and Enterprise funds for services provided by General Fund departments.

EXPENDITURES

General Fund expenditures total **\$56,640,724**, a decrease of **\$3,074,844** or 5.15% under last year's budget of \$59,715,568. The decrease is in fact much larger as the 2008-09 expenditures include all contractual adjustments under the union contracts and inflationary increases for electricity and fuel. In summary, the following were the major reasons for the above change:

	<u>In Millions</u>
Personnel Reduction Savings	(4.57)
Retiree Medical Increase	0.49
Medical Premium Increase	0.73
General Wage and Other Increases	1.36
General Employee Pension Increase	0.28
Election Expenses	0.08
Fuel Costs	0.06
Education Reimbursement, Travel, Training	(0.08)
Cell Phone and Telephone	(0.06)
Dues and Memberships	(0.02)
Insurance	(0.11)
Special Services	0.02
Utilities (Electric)	0.17
Legal Costs	(0.04)
Technology Charges	(0.13)
Equipment Replacement Charges	(0.12)
Land Maintenance	0.16
Hardening City Hall etc.	(0.65)
Other Capital	(0.11)
Transfers including Debt Service	(0.47)
Other Net Increases	<u>(0.06)</u>
Total Decrease	<u><u>(3.07)</u></u>

The General Fund budget reflects the elimination of a net 63 employment positions saving approximately \$4.6 million, as indicated in the table above. City-wide 92 positions were eliminated. The position reductions are listed below by department and bring the level of budgeted positions to that maintained in the 1993-94 fiscal year.

<u>Department</u>	<u>General Fund</u>	<u>Other Funds</u>
Information Technology		3.0
Human Resources	1.0	
Finance	1.0	
Neighborhoods	2.0	
Public Works	14.0	5.0
Engineering	5.0	
Police Officers	20.0	
Police Civilians	5.0	
General Services	2.0	
Municipal Auditorium		2.0
Planning	5.0	
City Manager	1.0	
City Auditor and Clerk	1.0	
Office of Housing		4.0
Building	3.0	4.0
Van Wezel		7.0
Children's Fountain	1.0	
Skate Board Park	2.0	
Bobby Jones		2.0
Parking		1.0
Stadium	—	1.0
Total of 92.0	63.0	29.0

This level of reduction will reduce service in certain areas. Please refer to Exhibit A of this letter for a detailed explanation of how these reductions impact the levels of service by department. Following these position reductions, the City Manager implemented a new table of organization to increase efficiency and effectiveness by grouping like functions in the same department.

1. The new table of organization will reduce the current 13 departments which report to the city manager to 8 departments.
2. Planning and Redevelopment, Neighborhood Partnership Office, Housing and Community Development, Parking Management and Building & Code Enforcement Departments will be combined into a new Department of Neighborhood and Development Services.
3. The General Services Department will be eliminated. Purchasing, copying & mail functions will move to Finance; building functions will move to Public Works.
4. The Risk Management function will move from Finance to Human Resources.
5. The Engineering Department will be eliminated. The transportation engineering function will move to Neighborhood and Development Services Department. The engineering functions will be combined with Public Works and a new CIP/Construction Services division will be established which will handle all capital projects city wide.

6. Vehicle Maintenance operations in the Police and Public Works departments will be consolidated in Public Works.
7. Environmental support will transition from the Neighborhood Partnership Office to the Public Works Department.
8. Based upon the IACP study, certain administrative operations of the Police Department will be civilianized including Training and Support Services.
9. Positions are being reviewed citywide to determine if any are seasonal in nature. If so, they can be filled with seasonal/part-time employees who have a smaller benefit burden than full-time employees.

This budget proposal does fund a 3.5% annual wage adjustment for non-represented employees and those represented by the Teamsters, and a 4.0% increase for PBA union members as well as the funding for step and career ladder increases.

Local governments have employed a wide variety of approaches to solve the current fiscal crisis. These included sporadic layoffs, four day work weeks, contracting, and reduction of services and selected wage freezes. The City of Sarasota's approach combined a city-wide reorganization, elimination of open positions and departmental layoffs to achieve the targeted savings in the current and subsequent fiscal year. The net result of these actions was an overall 12% work force reduction. Comparatively, the impact on management was a 16% reduction in force.

While freezing managements' salaries at the 2007-08 levels was a consideration, we advise against it for the following reasons:

- Current labor contracts are established for the 2008-09 fiscal year.
- Freezing exempt employee's wages negatively impacts the economic incentive for non-exempt employees to strive for promotion. Additionally, as the budget combines 13 departments into 8, exempt employees have assumed greater responsibilities to continue the high level of service that our citizens are accustomed to.
- Salary compression between union-represented employees and non-represented supervisors is likely if one unit gets a general wage increase while another does not. It has taken the City many years to address this issue. The 2006 compensation study and resulting adjustments were implemented to ensure compensation levels were competitive. Freezing pay rates for degreed professionals will erode the progress made.
- The May 2008 Bureau of Labor statistics for the southern region reflects a 4.6% increase in the consumer price index over the same period last year. Given continuing fuel price increases and their impact on food and other essentials, this trend shows no sign of mitigating over the remainder of 2008.

If wages subsequently need to be frozen or reduced, we should deal with that issue at all levels of the organization as part of the FY 2010 negotiations and budget issues.

In addition, the budget includes increased contributions to the Medical and Dental self-insurance fund, and those required for the three pension funds. It also includes partial funding for Other Post Employment Benefits. As in prior years, funding is included for the \$2,389,099 annual additional funding for Other Post Employment Benefits that provides for partial funding per the actuarial study. In addition to this same level of funding, the funding was increased by \$1,224,288 by apportioning the employee contribution between current expenses and the OPEB liability based upon actual current costs.

Proposed Operating Millage Levy.

The proposed operating millage levy to finance the budget is 2.7771 mills which is the same millage rate adopted last year. The proposed debt service millage for 2008-09 is 0.3291 mills, a decrease of 15.43% from last year's 0.3891 mills. This debt service millage funds the 30 year, \$50 million General Obligation Bonds that were issued on March 13, 2007 to build a new Police Headquarters. Last year the debts service millage included the millage for the Ed Smith Stadium, 1994 General Obligation Refunding Bonds. On September 1, 2008, the bonds will be paid off. Therefore, the 2008-09 debt service millage includes only the millage for the 2007 General Obligation Bonds.

Based on the additional homestead exemption provided in the Amendment 1, the impact of the proposed millage decrease to the average owner occupied home, with an average assessed value of \$299,954 in the City, as of October 2007, will be a \$94.14 decrease as follows:

\$299,954 Average Assessed Value (10/07)

\$274,954 (2007 Taxable Value after homestead exemption)
 \$249,954 (2008 Taxable Value after additional homestead exemption)

	<u>2007-08</u>	<u>2008-09</u>	<u>Variance</u>	
<u>Operating</u>				
Millage	2.7771m	2.7771m	\$0	0%
Dollars	\$763.57	\$694.15	(\$69.42)	(9.09%)
<u>Debt</u>				
Millage	0.3891m	0.3291m	(0.0600m)	(15.43%)
Dollars	\$106.98	\$82.26	(\$24.72)	(23.11%)
<u>Total</u>				
Millage	<u>3.1662m</u>	<u>3.1062m</u>	(0.0600m)	(1.90%)
Dollars	<u>\$870.55</u>	<u>\$776.41</u>	(\$94.14)	(10.81%)

\$200,000 Assessed Value (10/07)

\$175,000 (2007 Taxable Value after homestead exemption)
 \$150,000 (2008 Taxable Value after additional homestead exemption)

	<u>2007-08</u>	<u>2008-09</u>	<u>Variance</u>	
<u>Operating</u>				
Millage	2.7771m	2.7771m	\$0	0%
Dollars	\$485.99	\$416.57	(\$69.42)	(14.28%)
<u>Debt</u>				
Millage	0.3891m	0.3291m	(0.0600m)	(15.43%)
Dollars	\$68.09	\$49.37	(\$18.72)	(27.49%)
<u>Total</u>				
Millage	<u>3.1662m</u>	<u>3.1062m</u>	(0.0600m)	(1.90%)
Dollars	<u>\$554.08</u>	<u>\$465.94</u>	(\$88.14)	(15.91%)

\$500,000 Assessed Value (10/07)

\$475,000 (2007 Taxable Value after homestead exemption)
 \$450,000 (2008 Taxable Value after additional homestead exemption)

	<u>2007-08</u>	<u>2008-09</u>	<u>Variance</u>	
<u>Operating</u>				
Millage	2.7771m	2.7771m	\$0	0%
Dollars	\$1,319.12	\$1,249.70	(\$69.42)	(5.26%)
<u>Debt</u>				
Millage	0.3891m	0.3291m	(0.0600m)	(15.43%)
Dollars	\$184.82	\$148.10	(\$36.72)	(19.87%)
<u>Total</u>				
Millage	<u>3.1662m</u>	<u>3.1062m</u>	(0.0600m)	(1.90%)
Dollars	<u>\$1,503.94</u>	<u>\$1,397.80</u>	(\$106.14)	(7.06%)

\$1,000,000 Assessed Value (10/07)

\$975,000 (2007 Taxable Value after homestead exemption)
 \$950,000 (2008 Taxable Value after additional homestead exemption)

	<u>2007-08</u>	<u>2008-09</u>	<u>Variance</u>	
<u>Operating</u>				
Millage	2.7771m	2.7771m	\$0	0%
Dollars	\$2,707.67	\$2,638.25	(\$69.42)	(2.56%)
<u>Debt</u>				
Millage	0.3891m	0.3291m	(0.0600m)	(15.43%)
Dollars	\$379.37	\$312.65	(\$66.72)	(17.59%)
<u>Total</u>				
Millage	<u>3.1662m</u>	<u>3.1062m</u>	(0.0600m)	(1.90%)
Dollars	<u>\$3,087.04</u>	<u>\$2,950.90</u>	(\$136.14)	(4.41%)

It should be noted that the savings above reflects only the additional \$25,000 homestead exemption and the drop in millage. Any additional savings from the 11.87% overall reduction in valuation will vary by property and have not been reflected in the above savings.

DEBT SERVICE FUNDS

A comparison of debt service millage for last year and this year follows:

	<u>2007-08</u>	<u>2008-09</u>
1994 General Obligation R. Bonds	0.0839 m	0.0000 m
2007 General Obligation Bonds	<u>0.3052 m</u>	<u>0.3291 m</u>
Total debt service	0.3891 m	0.3291 m

The following table shows the estimated millage rate for debt service based on projected net assessed valuations (a 2.5% increase each year in addition to known planned projects that are to be built) through 2013:

	2007 G.O. Bonds
2007-08 Adopted millage	0.3891m
2008-09 Proposed millage	0.3291m
2009-10 Estimated millage	0.3269m
2010-11 Estimated millage	0.3192 m
2011-12 Estimated millage	0.3109 m
2012-13 Estimated millage	0.3033 m

SPECIAL REVENUE FUNDS

Community Redevelopment Agency (CRA) - the July 1, 2008 Preliminary Certified Taxable Value for the "Redevelopment Area" totals \$2,337,271,768, which is \$128,778,844 or 5.22% less than last year. The proposed 2.7771 mills will generate revenues of \$5,080,193 from the City. This is \$339,750 less than was produced last year. Sarasota County has indicated that their millage rate will remain the same at 3.0607 mills. This millage will generate, in addition to the City's contribution, \$5,587,722, which is \$368,367 less than last year. It is anticipated the revenue in the CRA will total \$10,767,915 or **\$750,682 less than budgeted last year, and \$1,327,386 less than the previous projection for 2008-09.** This will be sufficient to provide for the \$2,778,960 debt service payments of all outstanding debt of the CRA which includes the 1992 TIF Bonds, and the First Florida Governmental Financing Commission loans of 2001, 2003 and 2005, and other initiatives previously approved by the City Commission.

Last year, the budget for the CRA projected a \$1.552 million excess for Fiscal Year 2008-09. This excess would have been split three ways between the CRA, the Newtown Redevelopment Plan, and Affordable Housing Initiative; or \$453,919 each for 2008-09. Due to the decrease in revenues for 2008-09 of \$1,327,386 mentioned above, these amounts have been reduced to \$300,000 for Affordable Housing, and \$400,000 each for the Newtown Redevelopment Plan and the Downtown Redevelopment Plan. Additionally, in order to fund these initiatives in 2008-09, it will be necessary to use CRA reserves.

The following table lists the valuations provided by the Sarasota County Property Appraiser for the past five, ten, and fifteen years, and the 1986-87 base year.

COMMUNITY REDEVELOPMENT AREA

Fiscal Year	(October) Certified Taxable Value	Percent Change From Base Year
2008-09	* \$2,337,271,768	(5.22%)
2007-08	2,466,050,612	10.71%
2006-07	2,227,494,068	28.39%
2005-06	1,735,418,465	20.37%
2004-05	1,441,699,754	29.35%
1998-99	579,865,844	6.68%
1992-93	499,619,983	2.49%
1986-87	411,676,160	BASE

* *July 1, 2008 Certified Taxable Value*

The following are the budgeted uses of the Community Redevelopment Trust Fund for 2008-09:

	<u>Amount</u>
<u>Total CRA Revenue</u>	<u>\$10,767,915</u>
<u>Expenditure</u>	
Debt Service	\$2,778,960
Downtown Transportation	82,928
Pineapple Square Public Parking	1,113,425
Palm Avenue Parking Garage	1,199,000
<u>Downtown Master Plan Projects</u>	
Affordable Housing Initiative	300,000
Newtown Redevelopment	400,000
Downtown Redevelopment	400,000
Strategic Parking Facilities	650,000
Pedestrian Sleeves	558,000
US 301 Enhanced Landscaping	245,000
Enhanced Maintenance level for TIF projects	15,000
Downtown Pedestrian Streetlights	700,000
<u>Public Initiatives</u>	
TCEA Update	12,500
CRA Legal – City Attorney	37,500
<u>Repayment of Advances</u> (Advances to CRA)	
General Fund	429,592
Other Funds	110,609
Administrative Charges (IT Cost Allocation)	7,921
<u>Interfund Transfers</u>	
Streets & Highway/Landscaping services	943,575
Police Services	1,178,981
Newtown Redevelopment Operations	350,803
Downtown Redevelopment Operations	356,457
Total Expenditures	<u>\$11,870,251</u>
Net of Revenue over Expenditures	<u>(\$1,102,336)</u>

BUILDING SERVICES FUND

The Building Services Fund is used to track and accumulate services provided to the development community. Specifically, Building Services are accounted for in this fund so that its revenues will only support the building/development activities.

Building revenues are budgeted at \$1,889,300, an increase of \$71,250 as compared to last year's budget. During fiscal year 2007-08, the City saw the completion of 1350 Main condominium tower, the Hudson Crossing condominiums on Orange Ave, and Broadway mixed use condominiums and retail complex on US 41 and 10th Street. Other projects such as the upscale Citrus Square condominiums/retail suites on Orange Avenue are under construction. The Pineapple Square development has brought the Sur la Table, Brooks Brothers, and the upscale Hyde Park Steak House to the downtown area.

The \$1 billion Proscenium, an upscale mixed-use project, is planned for the two block area directly across U.S. 41 from the planned Bayside project. The Proscenium plans include a 225-room luxury Waldorf Astoria hotel, 67 hotel-branded residences, 450,000 square feet of upscale retail and office space, and a 800-seat performing arts center. The project is anticipated to begin late in 2008, with a completion date expected to be in 2011. Directly across U.S. 41, on the 15 acre Quay property is the planned \$1 billion dollar Bayside retail and condominium towers project. The downturn in the housing market, especially commercial and condominium has stalled the development of the Bayside project, as well as the Benderson Development plan for the Bank of America property at the corner of Main Street and Orange Avenue.

2008-09 budgeted expenditures of \$2,165,566 decrease by \$92,596 from the prior year of \$2,258,162, mainly as a result of the elimination of four employment positions including two Building Inspectors and two Permitting Technicians and replacing them with two part-time positions without benefits. The above budgeted revenues and expenditures for 2008-09 result in a loss of \$276,266. This projected loss would reduce the fund balance at September 30, 2009 to \$1,324,279, which consists of \$1,000,000 reserved for the replacement of the permitting software application and \$324,279 of unreserved fund balance.

DEVELOPMENT APPLICATION SYSTEM

The Development Application System Fund accounts for funds collected and expenditures incurred in the review and approval of development applications. The City determined that the most practical method of defraying the costs of development review functions was through a schedule of fees based upon the type of development. For 2008-09 total revenues from billable fees of \$475,000 have been estimated and are projected to be disbursed as follows:

Operating Costs

Office/general supplies	\$16,000
Advertising	50,000
Special services	209,000
Duplicating and printing	8,000
Filing fees	1,000
Legal fees	<u>70,000</u>
Sub total	354,000

Transfer to cover staff costs 164,800

Total Recovered Expenses **\$518,800**

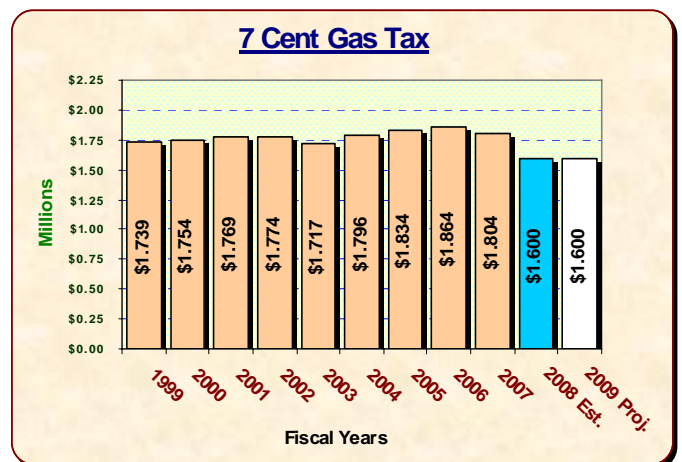
PUBLIC ART FUND

The Public Art Fund accounts for all revenues and expenditures to acquire and maintain public art. An important part of the City of Sarasota's public art collection comes from the contributions provided by the developers of commercial projects. Developers of projects within certain downtown districts must either contribute to the public art fund or provide art that is visible for the public to enjoy. Due to the variability of developer contributions, revenues are not appropriated until the City Commission has approved a specific project.

\$38,000 is contributed to the Public Art Fund by the General Fund to repair and maintain the current inventory of public art within the City. In addition to these contributions, the projected fund balance at September 30, 2008 of \$215,574, is available for maintenance of public art. This fund balance is reserved for the maintenance of Galvin Trust (\$2,955) and Good Heart Plaza (\$27,500), with the balance of \$175,119 being unreserved.

GAS TAX

The Seven-Cent Gas Tax revenues are budgeted to be \$1,600,000 for 2008-09, which is \$210,000 lower than budgeted for 2007-08. As exhibited in the graph below, this revenue has been somewhat stagnant over time and has been seriously affected by the economic downturn.

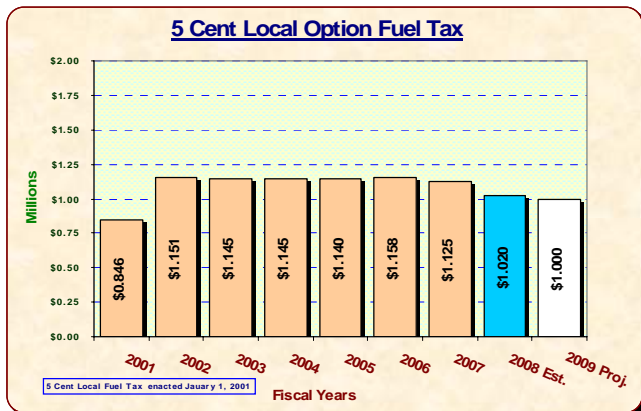


In addition, the Gas Tax Fund will receive \$67,999 from the Community Redevelopment Agency (TIF) Fund as a repayment for loans made in prior years. These revenues combined with other revenues of \$3,800, and an estimated fund balance of \$553,900 as of September 30, 2008 results in total resources available for 2008-09 of \$2,225,699, which funds \$1,999,383 as follows:

Street Lighting	\$ 743,041
Street Sweeping Operation	407,167
Bridge Replacement/Load Testing	250,000
Bridge and Large Culvert Maintenance	10,000
Replacement of Sidewalks	* 100,000
Bicycle Route Improvements	50,000
Traffic Control Pavement Markings	20,000
Traffic Control and Overhead Signs	50,000
Traffic Signal Parts and Controllers	35,000
Traffic Control Analyst	35,280
Street Light/Signal Maintenance	25,000
Traffic Signalization	* 60,000
Capital Equipment	27,000
Residential Traffic Calming	* 50,000
Replacement of Curbs and Gutters	* 20,000
Transportation Planner	41,895
Removal of Dead Trees	25,000
Traffic Loop Replacements	10,000
Pressure Cleaning of Sidewalks (Main & MLK)	25,000
Street Amenities (furniture & trash receptacles)	15,000

The continued strengthening of City neighborhoods remains an important priority of the City Commission. For 2008-09, neighborhood improvements in the Capital Improvement Plan total \$85,906,000 of which Gas Tax will fund \$230,000 of the projects, as asterisked above.

The Five-Cent Local Option Fuel Tax went into effect January 1, 2001. For fiscal year 2008-09 the tax is estimated at \$1,020,000, which is \$170,000 lower than budgeted for 2007-08. Like the 7 cent gas tax, this revenue has been somewhat stagnant over time and has been seriously affected by the economic downturn.



This projected reduction coupled with revenues being under budget for 2007-08 precipitated the removal of the funding for the 12th Street Widening project totaling \$1,000,000. Fund balance is estimated to be \$652,945 at September 30, 2008 and total estimated funds available are \$1,672,945 and funds the following projects:

Pavement Reconstruction	\$ 450,000
New Curb and Gutter Construction	278,000
Bridge Refurbishment/Replacement	400,000
Palm Ave./Ringling Blvd. Round about.	72,000

TOURIST DEVELOPMENT TAX

The original two cents tourist development tax has been in effect since November 1, 1988. In addition, the Board of County Commissioners of Sarasota County increased the tourist development tax an additional one cent to a total of three cents, effective April 1, 1997. Effective May 1, 2007 the Board of County Commissioners of Sarasota County increased the tourist development tax an additional one cent to a total of four cents. The City's allocation of the original two cents tourist tax for 2008-09 is estimated at \$462,079. As in the past, these funds will be reserved for the renourishment of Lido Beach. The City has not been allocated any additional portions of the additional two cents tourist development tax for fiscal year 2008-09.

Since inception and through September 30, 2008, the City has been allocated a total \$10,386,638 of tourist development tax revenues. Through the same date, the City will have expended approximately \$8,919,162 of that amount, which leaves an estimated carryover of \$1,467,476 to the 2008-09 fiscal year. This carryover amount, along with the 2008-09 allocation of \$462,079 and the estimated fund balance at September 30, 2008 of \$1,465,907, provides approximately \$3,395,462 of matching funds for further renourishment of Lido Beach.

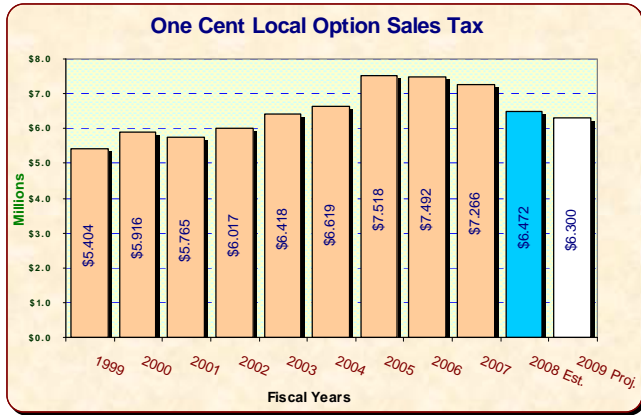
For fiscal year 2007-08, the Van Wezel Performing Arts Hall received \$87,012 of tourist development tax funds. It is anticipated the Van Wezel will receive approximately \$75,000 in 2008-09.

PENNY SALES TAX

The original penny sales tax went into effect September 1, 1989. The City bonded a large portion of this ten-year revenue source to initiate major improvements including roadways, park improvements and office space. On November 4, 1997, the voters of Sarasota County approved the extension of the penny sales tax for an additional ten years. In reference to the revenues of the penny sales tax over this second ten-year period, projects that have been bonded through this source of revenue are the Van Wezel renovation project, certain street improvements regarding the Renaissance project, and the Main Street Streetscape. The balance of the projected penny sales tax

revenues will be used to fund projects on a pay-as-you-go basis.

The penny sales tax revenue for 2008-09 is budgeted at \$6,300,000, which is substantially lower than the 2006-07 actual revenue of \$7,265,786. As detailed in the following graph these revenues experienced rapid growth, but are now declining consistent with the downturn in the economy.



This projected reduction coupled with revenues being under budget for 2007-08 precipitated the removal of the Centennial Park Access Improvement project totaling \$1,000,000.

For 2008-09 total revenues of \$6,450,000, which includes \$150,000 of investment earnings, funds \$5,255,174 of expenditures as listed below. The estimated fund balance at September 30, 2009 is \$1,962,358, which must be maintained for debt service payments and funded projects remaining for fiscal years 2009-10 through 2012-13.

Debt service	New Penny	\$1,553,174
Shade Avenue	New Penny	220,000
Street reconstruction	New Penny	575,000
Traffic Signalization	New Penny	200,000
New sidewalks city-wide	New Penny	154,000
Street trees	New Penny	50,000
Stormwater Utility projects	New Penny	825,000
Residential traffic calming	New Penny	192,000
Coon Key Util Undergrounding	New Penny	125,000
US 301 Enhanced Landscaping	New Penny	757,000
Fruitville Rd Landscape	New Penny	533,000
Parking space creation	Old Penny	50,000
Handicapped access ramps/ other improvements	Old Penny	21,000

HOUSING AND COMMUNITY DEVELOPMENT

The Office of Housing and Community Development (OHCD) is a joint effort of the City of Sarasota and Sarasota County Government. The Office administers state and federal housing and community development programs both in the City and the County. The Community Development Block Grant entitlement for 2008-09 is \$661,705. The following projects are included for funding:

Administration	\$132,341
Housing Rehabilitation Loan Program	231,364
Newtown Low Interest Business Loans	200,000
Summer Youth Program	70,000
Homeless Activities	27,000
Fair Housing	<u>1,000</u>
Total	<u>\$661,705</u>

In 1992, the Federal government created a new housing initiative entitled the HOME Partnership Program. Under the program, cities and counties are eligible to receive federal funding for affordable housing initiatives. Because neither the City nor County qualified to receive direct funding, they formed a new entity entitled the Sarasota Consortium. The City of Sarasota was designated as the lead agency or recipient of funds for the Consortium until the 1996-97 fiscal year. For 1996-97 and 1997-98 Sarasota County was the lead agency. Since then the City of Sarasota has been the lead agency. The 2008-09 HUD-Home Program funding is \$1,198,999.

The following projects are included for funding:

Administration	\$119,156
Down Payment Assistance	774,672
City CHDO Project Costs	133,734
Transitional Housing	100,000
Tenant Based Assistance	64,000
American Dream Down payment	<u>7,437</u>
Total	<u>\$1,198,999</u>

For fiscal year 2008-09 the City is anticipating receiving a \$409,000 grant from the Department of Housing and Urban Development for Housing Of People With Aids (HOPWA). The purpose is to assist low-income HIV/AIDS beneficiaries to obtain affordable housing and be able to remain in the affordable housing. Uses of the funds are as follows:

Administration	\$ 12,270
Housing Grants-In-Aid	<u>396,730</u>
Total	\$409,000

For fiscal year 2008-09, it is estimated that \$ 3,919,937 of State Housing Initiative Partnership (SHIP) funds will be received. These funds will be spent within Sarasota County both inside and outside the City. Uses of these funds for 2008-09 are as follows:

Administration	366,994
Owner Occupied Rehabilitation	1,595,000
Public Housing	1,000,000
Down Payment Assistance	841,943
Impact Fee Assistance	80,000
Home Buyer Education	<u>36,000</u>
Total	<u>\$ 3,919,937</u>

The Educational System Impact Fee was established in 2004 through ordinance by the Board of County Commissioners of Sarasota County to help fund the cost of capital improvements and additions to the educational system that are necessary to accommodate growth in the county. In an attempt to help keep the cost of housing affordable to low-income residents, certain impact fee exemptions were included in the ordinance for qualified beneficiaries. Low-income (below 80% of median income) families purchasing a newly constructed (permitted after May 1, 2004) home priced below \$145,000 and intending to reside in the property for a minimum of 5 years may receive an exemption to payment of the required Principal Residential Use impact fee. Since a large percentage of the low-income persons currently buying new homes are able to do so only by receiving Down Payment Assistance from a program funded through the federal HOME and state SHIP programs and operated by the Office of Housing and Community Development, the School Board decided that the most efficient way to administer the impact fee exemption for owner-occupied property was to contract with OHCD.

The School Board and OHCD negotiated an Interlocal Agreement that permits OHCD to administer the exemption program on behalf of the School Board. The City Commission approved an agreement to this effect on July 6, 2004. As payment for the work it performs in processing requests for exemptions, OHCD will receive \$200 for each case that it processes.

For 2008-09 the following expenditures are expected:

Educational Impact Fee Assistance	\$ 20,320
Administration	<u>1,200</u>
 Total	 <u>\$ 21,520</u>

Other grants for the 2008-09 fiscal year that will be administered by OHCD are a grant from the State of Florida to harden homes for hurricane preparedness (\$18,000) and a grant for the renovation of the Robert L. Taylor Community Center through the Department of Housing and Urban Development (HUD) Economic Development Initiative (\$367,500).

The 2008-09 budget for OHCD reflects the elimination of four full-time employment positions. 1) ***Eliminate Loan Development Officer*** - The impact of this reduction will effect the department's ability to handle the downpayment assistance program as effectively as before, including the ability to spend time following up with banks, realtors and customers. Following the reduction in force, staff will spend less time calling for information and meeting repeatedly with clients. 2) ***Rehab Construction Specialist*** - There will be a slight impact on the department as inspection activities will be handled by 2 part-time inspectors and the current full-time inspector. 3) ***Rehab Construction Specialist*** - Deletion of this position will not impact the ability of the department to perform inspections for any affordable housing strategies. 4) ***Accountant*** - A part-time bookkeeper

will be substituted for this position and minimal impact upon the department is expected.

Further steps will be taken to mitigate the impact of these reductions, as follows:

- 1) OHCD administration will further cross-train staff to handle clientele for all affordable housing strategies instead of having one person to focus on a specific program.
- 2) OHCD staff has begun implementing process changes that will yield greater efficiency. This process strategy, coupled with reduced grant funding, allows for fewer inspectors on staff.
- 3) A part-time bookkeeper will be assigned the task of processing purchase orders, a task currently handled by a loan processor.
- 4) Staff is mapping processes to increase efficiency, including the use of IBM Notebooks in the field as well as conducting inspections by zones on certain days.

COUNTY OCCUPATIONAL LICENSE TAX

Effective December 12, 1991, the Sarasota Board of County Commissioners adopted an ordinance implementing an occupational license tax in Sarasota County. The ordinance allocated proceeds from this tax to each municipality based upon the respective ratio of their population to the total County population. Effective October 1, 1994, as authorized under State Statutes, the Sarasota County Commission decided to distribute these funds using the alternative formula. This formula allocates the applicable taxes to each municipality using the previous formula, but allows each municipality to receive only the pro-rata share of taxes collected within its boundaries. Before the change in the distribution formula, the City's share was \$62,983.

For 2008-09 this revenue is estimated at \$22,000, which is budgeted as follows:

Sarasota Co. Economic Dev. Corp.	12,000
July 4 th Fireworks	5,000
Administrative expenses	163
Reserve	<u>4,837</u>
 Total	 <u>\$ 22,000</u>

CITIZENS WITH DISABILITIES

Section 33-83 of the Code of the City of Sarasota requires that revenue collected from fines imposed for illegal parking in parking spaces provided for citizens with disabilities shall be accounted for separately and used for projects or facilities of benefit to citizens with disabilities. Currently, the fine for illegally parking in a citizen with disabilities parking space is \$250, of which \$167 comes to this fund, and \$83 goes to the Parking Management Fund.

Revenue for this fund in fiscal year 2008-09 is budgeted at \$15,000. Travel expenses and the cost of support staff has been

budgeted at \$1,500 and \$3,500, respectively, for the Citizens With Disabilities Advisory Board. This leaves an accumulated fund balance of approximately \$120,000 available for future appropriation. It has been the internal policy of the administration to bring all other expenditures of this fund to the Commission for approval before the expenditure is authorized.

NEIGHBORHOOD GRANT PROGRAMS

In June 1997, the vehicle-impounding ordinance was enacted, providing for the impounding of vehicles used to facilitate prostitution or drug related crimes. Their owners can regain impounded vehicles after paying a large fine. In December 1998, the Commission approved an equal division of the revenue generated from civil seizure fines to be used as grants to qualifying neighborhoods in the subsequent year and to defray costs of the Nuisance Abatement Board. The 2008-09 budget anticipates revenue to be \$90,000, an increase of \$30,000 from last year's amount.

Total revenues for fiscal year 2008-09 are projected to be \$90,000. \$45,000 of this will be reserved for 2009-10 grants to neighborhoods. The remaining \$45,000 will defray expenses of the Nuisance Abatement Program. Based upon estimated revenues of \$88,000 for 2007-08, \$44,000 has been designated for neighborhood grants. These funds will be for neighborhood grants, with up to \$3,000 for neighborhoods under 1,000 households, and up to \$5,000 for neighborhoods with over 1,000 households. Remaining funding may be utilized for neighborhood leadership participation in the Neighborhoods USA and Florida Neighborhoods Conferences, as well as event support (provisions, printing, postage and mailing) for new and dormant associations within the City.

ST ARMANDS SPECIAL BUSINESS NEIGHBORHOOD IMPROVEMENT DISTRICT

The St Armands Special Business Neighborhood Improvement District (BID) was created under Section 163.511, Florida Statutes and empowered by City Ordinance No. 02-4382 adopted July 16, 2002. The boundaries of the BID are made up of all parcels of real property located within the CT Zone District in the vicinity of St Armands Circle. The BID is a dependent taxing authority with the power to levy up to two mills for the purpose of purchasing supplemental services (maintenance, security, sanitation, promotions, special services and capital improvements). The taxes are collected and disbursed by the City, but all funds are used for the BID at the direction of the Board of Directors.

The Estimated Taxable Value, as of July 1, 2008, for the St. Armands Business Improvement District, from the Sarasota County Property Appraiser, is \$126,346,187 which is a decrease from the prior year value of \$147,496,499. The Stated mandated rolled back millage rate is calculated at 2.3414 mills. By a unanimous vote of the BID Board of Directors the BID plans to levy 2.0 mills, as allowed by the new State law. For fiscal year 2008-09 the 2.0 mills will

generate approximately \$241,000. Additionally, The BID obtained an unsecured bank line of credit in the amount of \$600,000 during fiscal year 2006-07 and an additional \$80,000 during fiscal year 2007-08 (with the permission of the City Commission) to be used for capital improvement projects and the St. Armands Master Plan. The present loan balance of \$278,850 will and repaid annually over the life of the BID. The BID will terminate on September 30, 2013 unless re-approved by referendum. At termination, the BID is obligated to discharge all debt and outstanding loans and has provided a principal pay down schedule to accommodate this date.

Including the projected fund balance at September 30, 2008 of \$19,481, the BID has total funds available for 2008-09 of \$263,481, which is budgeted as follows:

<u>Description</u>	<u>Amount</u>
General & administrative expenses	\$ 14,675
Administrative cost allocation to City	5,175
Music system expense	2,500
Enhanced land maintenance	20,000
Advertising/promotional expense	80,060
Capital improvements Contingency	1,590
Loan repayment – Northern Trust Bank	100,000
Interest on loan – Northern Trust Bank	<u>20,000</u>
Total	<u>\$ 244,000</u>

GOLDEN GATE POINT STREETScape SPECIAL DISTRICT

The Golden Gate Point Streetscape Special District (GGP) was created under Section 189.4041, Florida Statutes and empowered by City Ordinance No. 05-4624 adopted September 6, 2005. The boundaries of GGP are made up of all parcels of real property located on Golden Gate Point. GGP is a dependent taxing authority with the power to levy millage to construct and maintain enhancements and improvements within the public rights of way on Golden Gate Point including, but not limited to, brick pavers, sidewalks, striped perpendicular parking, the undergrounding of all utilities and provision of landscaping enhancements. To accomplish this streetscape project, in March 2008 the GGP borrowed \$5.8 million at 3.93% payable over twenty years. The annual debt service on this debt is approximately \$426,000.

The Estimated Taxable Value, as of July 1, 2008, for GGP, from the Sarasota County Property Appraiser, is \$224,704,804 which is a decrease from the prior year value of \$249,217,463. Based upon this valuation, the GGP would normally have to assess 1.9956 mills to cover the annual debt service on the previously mentioned borrowing. However, this millage levy was reduced to 0.7506 mills in the first year, by utilizing interest earnings on available bond proceeds and funding reserved for infrastructure improvements. In addition, as the latest construction estimates place completion of the project during the 2009-10 fiscal year, no additional millage levy is necessary during the 2008-09 fiscal year for maintaining the improvements.

ENTERPRISE FUNDS

WATER AND SEWER

Burton and Associates completed a rate study, under contract to Post, Buckley, Schuh & Jernigan, the City's water and sewer engineers of record. The study showed that a rate increase was required for the fiscal year 2008-09 in the amount of 4% and another 4% in year 2009-10. Costs of power, fuel, chemicals and other commodities used in operations have soared as much as 40%. Employee costs have also contributed to the required rate increase. In addition, the City will issue bonds for capital improvement projects and other water and sewer improvements in the amount of approximately \$22 million, which will provide economic stimulus to the area and sustainability to the utilities infrastructure.

The City's water and sewer rates will continue to be very competitive at \$30.21 for water and \$43.11 for sewer, which total \$73.32, for 5,000 gallons, in 2008-09, including excise taxes. The goal of the administration continues to be achieved as to smoothing out the rate hikes and keep them as low as possible, yet sufficient to sustain the capital infrastructure of the utility, while satisfying the required bond covenants as to coverage.

Revenues for 2007-2008 are projected to be \$33,104,634 or \$1,247,270 less than budget. This downward trend is representative of the water conservation efforts happening along the Gulf Coast Region as well as the decline in the general economy and housing construction. Total Expenditures for 2007-2008 of \$33,445,132 are projected to be \$590,932 lower than the amended budget of \$34,036,064 primarily due reduction in outside engineering fees of \$238,000 and savings in personnel costs of \$414,262.

Revenues for the fiscal year 2008-09 at \$34,501,870 are up \$1,397,236 over the projected 2007-08 revenues as a result of a proposed 4% rate increase. This proposed rate increase will adjust the Residential bill for the average user of 5,000 gallons from \$70.49 to \$73.32. Expenditures for 2008-09 at \$35,915,716 are up \$1,879,652 over the 2007-08 approved budget, primarily due to increased personal service costs including salaries/wages, health care and pensions and the impact of higher fuel prices on the operations. The ever increasing fuel costs are not only increasing the operation's costs directly but also indirectly by increasing the cost of every commodity used in the operation; including vehicle fuel \$37,650, chemicals \$196,075, utilities \$378,344 and mechanical supplies \$88,000.

Transfers from operating funds include amounts sufficient to fund the debt service on the previously mentioned bond issue funding \$22,356,000 of improvements. These bonds were originally planned for issuance during the 2007-08 fiscal year, but will be issued during 2008-09 instead. The projects to be funded are as follows:

Lift Station 87	\$8,500,000
Sewer Collection Upgrade/Relocation	4,800,000
Water Transmission Main Upgrade	1,000,000
Water Distribution Upgrade/Relocation	2,415,000
Wastewater Treatment Plant Upgrade	600,000
Lift Station Rehabilitation	1,441,000
Deep Well Injection	750,000
Well Fields Improvements	2,850,000

BOBBY JONES GOLF COMPLEX

The 45-hole Bobby Jones Golf Complex remains the only municipal and totally public golf facility in greater Sarasota. This 324 acre green space is located entirely within the Sarasota city limits. In addition, the Bobby Jones Golf Complex has again received the 1st place Readers Choice Award from the Herald Tribune for Best Public/Semi-Private Golf Course for the thirteenth time since 1994. The management and staff of the Bobby Jones Golf Complex continues to strive for excellence in its service to the golfing public and the City of Sarasota.

Administratively, the 4% across the board rate increases that were implemented during FY 2008 generated no negative feedback from patrons and provided revenue growth of \$6,751 over FY 2007, despite a slight decrease in player activity of 4.1%. The continuation of the policy adopted in FY 2004 to cap the number of Annual Fee Holder participants continues to produce the desired effect of providing more open tee times for general public play and ultimately more green fee and riding cart revenue. The total number of annual fee holders lost to attrition during FY 2008 was 22 to a current total of 164.

For fiscal year ending September 30, 2008 projected expenditures are expected to exceed revenues by \$238,612, due to the previously mentioned 4.1% dip in player activity. This will reduce fund balance at September 30, 2008 to \$1,704,194.

For the 2008-09 fiscal year, no rate increases are proposed and player activity is expected to return to previous levels. As a result, projected revenues of \$3,335,370 are expected to approximate those budgeted for 2007-08.

Expenditures for 2008-09 of \$3,325,771 are \$26,061 lower than those budgeted for 2007-08., which is substantially due to the net effect of a reduction in capital expenditures from \$425,000 to \$200,000 and the implementation of a return on investment charge of \$165,000 payable to the General Fund. Additionally, personal service cost increases were mitigated by the elimination of a net 1.25 employment positions. As a result, the 2008-09 projected revenues of \$3,335,370 and expenditures of \$3,325,771 produce a net profit of \$9,599, which should increase fund balance to \$1,713,793 as of September 30, 2009.

The foremost item in the capital program for the Bobby Jones is rebuilding the clubhouse facility. The funding plan for the

projected cost of \$5.0 million is \$1.5 million from the operation's capital fund, \$1.5 million from the Phase 3 Penny Sales Tax designated for this purpose and \$2.0 million from the Phase 3 Penny Sales Tax originally approved for the 12th street improvement project.

VAN WEZEL PERFORMING ARTS HALL

The City of Sarasota, as owner and operator of the Van Wezel Performing Arts Hall, is unique from the standpoint that it not only provides the physical plant and its facilities for community programming, but as a presenter, the Van Wezel takes financial risks to bring its diverse programming to the City and the community.

For the coming year the Van Wezel will improve its programming mix. More programming will be focused on shows that have the best risk-reward ratio, and will hopefully draw more audience members to the Hall. Additionally, the Van Wezel will minimize off-site programming to allow more focus on mainstage operations. Subscription campaigns will be instituted for the Great Orchestra Series and for the Broadway Series.

The Van Wezel is funded through a combination of ticket sales, other earned income such as concessions and rentals, contributed income and sponsorships and a subsidy from the City. Keeping the City subsidy within reasonable limits depends on continuing efforts to increase earned and contributed income.

In fiscal year 2008-09 the Van Wezel will endeavor to increase earned income through a combination of initiatives. The parking fee initiated in mid-2008 will run for the entire 2009 budget year. Rental rates for community partners and for commercial users will be increased for the second consecutive year with an economic focus placed on the highly sought weekend nights "in-season". An aggressive approach to expanding concession areas, concession offerings and ensuring that concessions are available during all rental events will also be instituted.

In FY 2009 sources of contributed income will also be under economic pressure. State funding through the Department of Cultural Affairs has been severely cut and economic pressure will adversely impact current corporate sponsors. While keeping these conditions in mind, the Hall will continue to seek contributed income increases through a more structured approach to sponsorships, ongoing discussions with the Van Wezel Foundation, and foundations that specifically support educational and community events that the Van Wezel provides.

In February of 2008 the Van Wezel was projected to require an additional subsidy of \$1.2 million or a total subsidy of \$1.8 million to achieve a break even operation. Since then, the projected subsidy has decreased from \$1.8 million to 0.9 million, due to expenditure reductions implemented by the new director and a spurt in ticket sales. Expenditure reductions included the elimination of 7.58 full-time

employment positions. 7 of these positions were converted to part-time employment positions with benefits to more appropriately align manpower with seasonal needs.

Total budgeted revenues for 2008-09 of \$7,839,036, before the operating subsidy, are \$774,891 higher than estimated for 2007-08. More programming will be focused on shows that have the best risk-reward ratio, and will hopefully draw more audience members to the Hall. Expenditures for 2008-09 of \$8,678,224 are \$467,084 higher than last year's estimate, primarily due to higher performance fees and the expectation of a full table of organization. Additionally, the 2008-09 budget includes a subsidy from the General Fund of \$740,000, which in conjunction with the aforementioned revenues and expenditures reduces the projected fund balance at September 30, 2009 to \$149,420.

Effective July 1, 2009 the Van Wezel will be required to collect from its customers and remit to the State, sales tax on ticket sales. This would severely impact our ability to attract shows to the theatre for acts who share in the back end of income and our competitive footing with other venues that are not required to collect sales tax. Strategies will be explored to eliminate this requirement. One possibility is establishing a 501c3 under the auspices of the City.

Regarding the Capital Surcharge Fund, funds available for 2008-09 from the \$1.00 per ticket capital surcharge should be \$1,309,521 of which \$155,031 should be generated from collections in 2008-09. \$743,644 of the \$1,309,521 available is budgeted for improvements to the Hall, upgrade/replacement of equipment, and computer hardware/software upgrades.

SOLID WASTE MANAGEMENT

The Solid Waste Management Division of the Public Works Department plans, develops and implements a system of solid waste collection throughout the City that provides a level of service that protects public health and the environment while meeting the requirements of Local, State and Federal regulations.

The following level of service is currently provided:

Residential - 2 collections per week of a City supplied 90 gallon cart. Collection is performed with semi-automated trucks.

Commercial - Collection services range from 1 to 6 times per week. Container sizes range from the 90 gallon cart up to an 8 yard dumpster.

Public areas - Collection services are performed daily for street receptacles in the downtown area, Bayfront Park, St. Armands Circle, Southside Village and Dr. Martin Luther King Jr. Way business district. In addition, disposal costs for parks, special events, and community clean-up are funded by this operation.

The City contracts with a private contractor to provide transfer services of the solid waste collected within the City and has an interlocal agreement with Sarasota County for landfill disposal. In addition to solid waste collection, the City requires

mandatory recycling. The City contracts with a private contractor to provide the collection and disposal of recyclable materials, yard waste, white goods and bulk trash.

Revenues for 2007-08 are projected to be \$10,837,459 or \$230,800 more than budget due to the strength in the roll-off revenues mainly attributable to increased compactor use in the downtown area. Expenditures for 2007-08 of \$10,548,696 are projected to be lower than the amended budget of \$10,774,200 by \$225,504, mainly due to operational cost savings realized from unfilled positions and lower disposal costs from fewer tons being disposed. In addition, capital expenditures were reduced by realigning the capital replacement program with needs.

Revenues for the fiscal year 2008-09 at \$10,716,010 are projected to decrease by \$121,449 from the fiscal year 2007-08 estimated revenues, which is attributable to a projected lower level of roll-off service consistent with lower construction activity. For the second straight year, there are no plans to increase the monthly residential collection rate from the present \$24.66. Expenditures for 2008-09 are projected to total \$10,946,627 or \$397,931 higher than those estimated for 2007-08, primarily due to adjusted salary/benefits (\$169,688), fuel costs (\$61,350), cost allocation charges (\$57,930) and planned capital expenditures (\$109,753). These revenues and expenditures contribute to an estimated fund balance at September 30, 2009 of \$2,656,814, which includes an equipment replacement reserve of \$569,989. One full time employment position was eliminated.

An option is available to reduce costs thereby allowing current rates to be decreased or establishing a hedge against future rate increases. Numerous Florida jurisdictions have converted to weekly collection, and more are considering it because of increased fuel costs and efforts to reduce the operation's carbon foot print. This change would enable Solid Waste Management to reduce its number of collection crews providing an approximate annual savings of \$350,000 per year and \$4.0 million over 10 years. It would reduce diesel fuel usage by approximately 3,800 gallons, which would eliminate nearly 40 tons of CO2 emissions annually, while maintaining a high level of service including providing residents with additional carts if needed. The administration recommends that this option be considered concurrently with the renegotiation of the private hauling contract which expires in August of 2010.

With the addition of a part time recycling coordinator, the Solid Waste Operation has begun an outreach program to highlight the importance of recycling in the effort of being a sustainable community. The first phase of this program will be to address commercial and multi-use facilities through education and site visits to assist with establishing and/or improving their recycling programs.

MUNICIPAL AUDITORIUMS

The operation includes both the Municipal Auditorium and the Payne Park Auditorium. In order to facilitate management review, separate cost centers are maintained to report each auditorium's operating results separately.

The historic Municipal Auditorium is located at the northern gateway to downtown Sarasota. It has been on the National Register of Historic Places since February 24, 1995. Its estimated operating revenues for 2007-08 of \$375,408 are lower than the budget of \$427,721 by \$52,313. Expenditures for 2007-08 of \$482,823 are projected to be under the amended budget by \$52,071, mainly due to lower personnel and operating costs. This results in an estimated sponsorship of \$110,000 from the General Fund to make the operation break-even and to provide a small fund balance.

The 2008-09 budget of the Municipal Auditorium emphasizes promoting use of the Auditorium for a wide variety of activities, including 13 City sponsored events; such as flea markets, collectible fairs and other exhibit type shows. The auditorium's main source of revenue is generated through the rental income for the use of the facility. In fiscal year 2009 it is projected that \$275,000 will be generated by leasing the facilities to organizations and individuals for a myriad of events including; antique, coin jewelry, stamp and orchid shows, educational programs, debutante and military balls, fund raisers, proms, etc. The basic rental rates will be increased by 15%. In addition to rentals, the auditorium sponsors 13 events annually which will generate approximately \$109,000. In addition, the Municipal Auditorium will operate an in-house concession stand. Previously, outside vendor's operated the concession and paid a percentage of sales for its use. As a result, concession revenue has increased from \$7,000 per year to an estimated \$36,000 per year. These amounts contribute to projected revenues of the Municipal Auditorium for 2008-09 of \$420,307. Expenses for 2008-09 of \$440,948 decrease \$41,875 from the 2007-08 estimate expense mainly due to the elimination of two full-time employment positions, one of which did result in a lay-off. The combination of increased revenues and decreased expenditures results in a projected sponsorship from the General Fund of \$10,000 for 2008-09.

As mentioned above, the Payne Park Auditorium is maintained as a separate cost center within this operation. For 2007-08 the projected revenues and expenses are \$82,000 and \$104,008, respectively. For 2008-09 the projected revenues and expenses are \$113,660 and \$108,984, respectively. A sponsorship of \$26,000 from the General fund is budgeted in 2007-08 so the operation can maintain a modest fund balance. Revenues are anticipated to increase due to added interest in using the facility, not only on Sundays but also on a standard weekly basis, thereby eliminating the need for a sponsorship from the General Fund. Operating expenses are remaining relatively the same.

As previously approved, Neighborhood Associations from District 2 and 3 can utilize the Payne Park Auditorium for their meetings at no charge provided the Auditorium is available. In other words if the Auditorium could be booked with a paying customer the Neighborhood Association would need to find an alternate location.

SPORTS COMPLEX

Spring training home of the Cincinnati Reds, Ed Smith Stadium provides Sarasota with priceless national media exposure, positively affecting the local economy. In the most recent survey available, conducted during our spring training, 58.3% of spectators at the games lived outside Sarasota and Manatee counties, and further, 57% chose Sarasota as a vacation site primarily due to the availability of major league baseball.

Revenues and expenditures for 2007-08 are projected to achieve a bottom line slightly better than budget. Revenue and expenditures for 2008-09 have both decreased due to the absence of the High School Tournament. Additionally, the operation laid-off one full-time employment position and redistributed another full time equivalent position. Consequently, the General Fund subsidy was reduced from \$422,859 to \$342,719. The operation is expected to have a fund balance at September 30, 2009 of \$20,101.

The Surcharge fund provides funding for capital improvements. The Surcharge fund budget for 2008-09 is funded by available fund balance of \$294,753 and ticket surcharge revenues and investment earnings thereon of \$138,000.

PARKING MANAGEMENT

Parking Management has been reassigned organizationally to report to the Department of Neighborhood and Development Services.

The 2008-2009 budget reflects the following five policy decisions/changes:

1. ***Elimination of a vacant Parking Enforcement Specialist position;*** It was determined that Parking Enforcement runs most efficiently with five officers, one of whom 'floats', providing evening and weekend enforcement as needed, as well as peripheral patrol and acting as the primary wheel locking officer.
2. ***State Street Parking Lot exclusive use agreement;*** This resulted in the loss of Permit Sales (\$5,200/month), Pay Station Revenues (\$1,000/month) and Citations (\$1,000/month).
3. ***Expiration of the Downtown Employee Pilot Permit Program;*** In October of 2008 we will be reinstating the traditional permit program. However, in an effort to ease the transition from the public we will be offering the permits at an initially reduced cost of

\$30/month. As such we have projected revenues accordingly for the new fiscal year.

4. ***The introduction of additional paid off-street parking;*** The city currently operates 4 paid lots in the Downtown at 1st St., Palm Avenue, Coconut Avenue and Orange Avenue. For consistency sake, the budget reflects the installation of pay stations in two additional lots at the Orange and Dolphin Lot and the Payne Park Lot.
5. ***Paid on-street parking;*** Paid on-street parking has been removed from the 2008-2009 budget. Future discussion with the city commission will address a proposal to adopt paid on-street parking in 2009-2010.

In summary, 2008-09 revenues and expenditures of \$988,290 and \$982,047, respectively, contribute to a fund balance at September 30, 2009 of \$895,243.

INTERNAL SERVICE FUNDS

CENTRAL STORES AND DUPLICATING

Central Stores and Duplicating was a division of the Department of General Services. Central Stores was responsible for providing and warehousing sufficient materials to meet the demands of certain City departments, mainly Utilities, Solid Waste, and Equipment Maintenance. Central Stores would charge an overhead factor to cover the cost of personnel and operating expenses. Over the last several years the overhead factor was modified several times to provide a more cost effective solution to the user departments. Specifically, effective October 1, 2005 and continuing through 2006-07, management of the operation began restructuring the way it charged for its services. In 2006-07 an 18 percent overhead factor (down from 25%) was applied to those items purchased and stored for future use. Any item that was purchased through a cooperative purchasing effort and not stored was not charged an overhead factor. For fiscal year 2007-08 a 20 percent overhead factor was applied to those items purchased and stored for future use. Any item that was purchased through a cooperative purchasing effort and not stored was charged a 5 percent overhead factor. Since most products can be ordered directly from vendors and received within acceptable time frames, the need for a central stores operation has significantly diminished in recent years. Based upon discussions between Finance and Public Works, it was decided that a smaller stores operation could be maintained by the Utilities and Equipment Maintenance Operations thereby reducing the overhead to be absorbed by user departments. Supplementing this with increased cooperative purchasing efforts should achieve additional savings to the user departments.

The Duplicating Services operation provides convenient and reliable centralized duplicating services for all Commission agendas and City departments. It also provides and maintains seventeen satellite copiers for various departments throughout the City. The operation also has a digital color

copier/printer, which aspect allows for computer network access directly from the user's computer. The color clarity is impressive and increases the quality of the City's presentation materials. It is anticipated that Duplicating Services will print 1,800,000 black and white copies and 112,000 color copies in the 2007-08 fiscal year. This operation has been consolidated with the Finance Department and is reflected as a standalone cost center with its own revenues and expenditures.

VEHICLE AND EQUIPMENT MAINTENANCE

This operation repairs and maintains City vehicles, in a cost-effective manner and provides a 24-hour per day, fully automated fuel facility for all City vehicles. The City maintains two separate vehicle repair facilities; one is operated by the Police Department for Police vehicles and the other by the Public Works Department for all other vehicles. Effective October 1, 2008, the management of both facilities will be consolidated under the Public Works Department to achieve operational efficiencies and eliminate duplicative services. Consistent with this reorganization, four employment positions have been eliminated which reduced costs by approximately \$240,000; none of which involved lay-offs.

The Equipment Maintenance operation has consistently operated on a break-even basis, while maintaining sufficient fund balance to cover unexpected operational and capital needs. Revenues for 2008-09 are budgeted at \$2,866,146, which is \$1,053,189 higher than budgeted for 2007-08. This is primarily due to the increase in fuel revenues of approximately \$550,000, and the additional revenue included from combining the Police repair facility with this operation. The hourly labor rate for repairs will remain the same at \$85 per hour.

Expenditures for 2008-09 are budgeted at \$2,922,507, which is \$1,134,335 higher than those budgeted for 2007-08. This likewise is due to the increase in the cost to purchase fuel and the additional expenses assumed by consolidating the Police repair facility with this operation. These cost increases were partially mitigated by the \$240,000 savings previously mentioned by eliminating four vacant employment positions.

The projected expenditures of \$2,922,507 for 2008-09 exceed revenues of \$2,866,146 by \$56,361, which decreases the projected September 30, 2009 fund balance to \$250,931.

INFORMATION TECHNOLOGY

Information Technology (IT) Department provides hardware and software information systems and technologies that enable City departments to accomplish their respective missions and to provide department personnel with information relative to their operations, support strategic planning, promote effective resource management, enhance customer service and promote internal and external communications.

The 2008-09 budgeted revenues of \$1,520,000 are \$237,154 lower than budgeted in 2007-08, which is attributable to decreased internal charges to user departments in order to reduce fund balance to a more acceptable level. The 2008-09 expenditure budget of \$1,819,404 reflects the elimination of three full-time employment positions, 2 of which were lay-offs. Despite these reductions, an acceptable level of service will be maintained. Based upon the revenues and expenditures discussed above, the fund balance at September 30, 2009 is anticipated to be \$393,425.

EQUIPMENT REPLACEMENT FUND

This Internal Service Fund was created in fiscal year 1989-90 to provide the mechanism to enable the City to replace vehicles, based on a predetermined schedule. The initial funds were borrowed to purchase vehicles required in the operating budgets. These departments, instead of budgeting capital purchases, have budgeted lease payments. The lease payments generate revenues in the fund sufficient to build a reserve for the replacement of the already purchased vehicles in the future.

For 2008-09 replacement vehicles will be purchased for Police (\$80,000), Parks and Landscape Maintenance (\$119,500), Streets and Highway (\$103,000), Street Sweeping (\$155,000), and Mail Courier (\$18,000). Additionally, \$95,000 has been established for improvements at the Municipal Auditorium, including renovation of the kitchen area, the administrative offices as well as the sound system, 1980's communications system, flooring and electrical, and restoration of the Hazard Fountain including water leakage and electrical repairs to internal lighting. The projected reserve at the end of 2008-09 should be \$2,825,919.

The process took time to be totally self-supporting and out of debt, but has been the answer to the City's future capital needs for vehicles and certain other capital items.

SELF-INSURANCE FUNDS

The purpose of the self-insurance funds is to account for the costs of the City's six self-insurance programs, which are as follows:

- Workers' Compensation
- Fleet Liability
- Law Enforcement Death Benefit
- Group Medical and Dental
- Police Liability
- General Liability

The total fund balance for all self-insurance funds at September 30, 2007 was \$9,782,978. The fund balance at September 30, 2009 is projected to be at \$10,777,922.

Workers' Compensation, Fleet Liability, Law Enforcement Death Benefit, and Police Liability are adequately funded without requiring rate increases in 2008-09. In addition, the

projected fund balance at September 30, 2009 is relatively the same as that at September 30, 2007.

In fiscal year 2006-07 the General Liability Claims self-insurance fund was created with a \$100,000 transfer from the Fleet Liability Self-Insurance Fund. For 2007-08, an additional \$100,000 was transferred from the Fleet Liability Self-Insurance Fund. In order to build a sufficient reserve for General Liability claims, a \$300,000 transfer has been budgeted from the Fleet Liability Self-Insurance Fund. The level of this \$300,000 annual transfer will be reevaluated for validity in future years.

The Group Medical and Dental Fund, beginning with fiscal year 2006-07, only covers active employees, not retirees. Effective October 1, 2006 an Other Post Employment Benefits (OPEB) Trust Fund was created for retirees and will be discussed later. As a result of Plan changes implemented during the past several years, the increased rates charged to participants, and increased contributions by the City, the Group Medical and Dental Fund is projected to complete the 2007-08 fiscal year with revenues in excess of expenditures of approximately \$1,081,812. This will increase the \$3,599,709 fund balance at September 30, 2007 to approximately \$4,681,521 at September 30, 2008. As has been the general trend for the last several years, the City's actuarial consultants projected that claims would increase approximately 12 percent for the 2008-09 fiscal year. Consistent with this assumption, claims expense was increased by approximately 12%, after adjusting claims for the effect of the City-wide reorganization. The actual contribution was not increased by the full 12% for 2008-09, as the favorable experience in prior years has mitigated the increase to a more manageable 7.6%. As a result, the City's contribution to the Group Medical and Dental Fund has been increased from \$10,296 to \$11,076 per employee for 2008-09. This follows the increase in 2007-08 from \$9,204 in 2006-07 to \$10,296. However, with medical premium costs far in excess of inflation, the current post-retirement medical policy for existing retirees and future retirees hired before October 1, 1993, and the funding challenges mandated by Governmental Accounting Standards Board Statement Numbers 43 and 45, will create even greater challenges in balancing the medical/dental plan's revenues and expenses.

Based upon further analysis of the City contribution rate for active employees, the previously mentioned City annual contribution of \$11,076 for the 2008-09 fiscal year, consists of \$9,204 to fund current medical costs and \$1,872 to fund the OPEB Trust Fund. As a result the \$9,204 related to active employees will fund the Group Medical and Dental Fund, while the \$1,872 will fund the Other Post Employment Benefits Trust Fund.

Regarding expenses for 2008-09, the flu shot program, CPR/AED training, smoking cessation program, health screenings, weight watchers, wellness health fair, and OSHA are funded as part of the Group Medical/Dental Fund.

The resulting revenues and expenses for 2008-09 should decrease the \$4,681,521 fund balance at September 30, 2008 slightly to approximately \$4,596,808 at September 30, 2009.

OTHER POST EMPLOYMENT BENEFITS TRUST FUND

Effective October 1, 2006, the City established an Other Post Employee Benefits Trust Fund as recommended by the actuary hired to determine the other post employee benefit (OPEB) liability as required by Governmental Accounting Standards Board Statement Numbers 43 and 45. OPEB includes all benefits to retirees except pension. The largest of the post employment benefits is medical and dental insurance. Currently the City provides retirees that were hired prior to October 1, 1993 with medical and dental insurance without charging a premium for single coverage. Retirees with dependent coverage pay the same rates as active employees. Employees hired after October 1, 1993, who subsequently retire, will pay the full actuary cost of medical coverage, if they opt to continue in the City's medical plan. As of October 1, 2006 the City's OPEB liability was \$163 million. To help mitigate this large liability the City established the trust fund and partially funded it in both 2006-07 and 2007-08, which reduced the liability to \$131 million.

For 2007-08 revenues and expenditures of approximately \$7.5 and \$5.7 million, respectively, are projected, which will increase the projected fund balance at September 30, 2008 to \$4.7 million. For 2008-09 the City's contribution to the OPEB Fund for retirees under age 65, has been increased from \$10,296 to \$11,076. This follows the increase in 2007-08 from \$9,204 in 2006-07 to \$10,296. This increase in the contribution per employee requires the City to contribute approximately \$300,000 more to the Fund for 2008-09.

In Fiscal years 2006-07 and 2007-08, the City' began partial funding of an OPEB Trust Fund to mitigate our future liability for post-retirement benefits. The 2008-09 budget includes the same contribution of \$2,389,099, plus an additional infusion of \$1,224,288 to the OPEB Trust Fund. Including this additional funding, fund balance should approximate \$7.9 million at September 30, 2009.

Regarding future funding requirements for OPEB, other strategies are being explored by the OPEB/Medical Challenge Group. Many factors contribute to the magnitude of the future annual funding requirement. First, health insurance premiums nationwide continue to increase at two to three times the rate of inflation. Second, current tax legislation, along with proposed revenue caps and a softening economy, limits the City's ability to derive the revenues necessary for future funding. Consequently, a strategic approach to both funding and benefit plan design will be required.

EXHIBIT A

CITY MANAGER (1.0 FTE)

Impact on Level of Service	Steps Taken to Mitigate Impact
* Position eliminated is the City Manager's main administrative support. City Manager's ability to respond in writing or to provide prompt necessary support will be diminished.	* Any administrative support required in the City Manager's Office will be provided by the remaining three Administrative Assistants, the Assistant to the City Manager or distributing the required activities to support departments.

CITY AUDITOR AND CLERK (1.0 FTE)

Impact on Level of Service	Steps Taken to Mitigate Impact
* The Administrative Specialist III at the front desk was eliminated. This position was responsible for assisting with the Agendas process for City Commission meetings and served as back-up for the day-to-day operational functions of the department. *A temporary Administrative Specialist at Central Records was eliminated. This temporary position was responsible for handling the scanning of City documents into the various electronic systems.	* With the introduction of the automated eAgenda, the Agendas for City Commission are now generated electronically based on Agenda requests submitted through eAgenda by originating departments, thus streamlining the Agenda process. Nonetheless, the department's ability to provide quality customer service and coverage during vacations, other earned time off, illness, etc., has been impacted and the department has had to schedule from other resources to make up for the shortfall. * The scanning project in Central Records to safeguard City records in the event of disaster such as hurricane, tornado, or other local or national disaster will take longer initially than previously expected. However, with the advent of the City-wide documentation system, the anticipation is to bring in a school intern at the beginning of the next school year and possibly a volunteer to help alleviate the impact.

DEPARTMENT OF HUMAN RESOURCES (1.0 FTE)

Impact on Level of Service	Steps Taken to Mitigate Impact
The elimination of the Human Resources Specialist II position encompasses three cost centers. The impact of this headcount reduction will result in slower responsiveness to citizens, applicants, retirees and employees. Human Resources support to assist departments has been, and will continue to be, reduced.	The daily workload associated with this activity has been transferred to other department staff. The Human Relations Board is considering assembling only when on-demand meetings are required. The City is implementing an on-line applicant system which will reduce copying and automate numerous processes.

DEPARTMENT OF FINANCIAL ADMINISTRATION (2.0 FTE)

Impact on Level of Service	Steps Taken to Mitigate Impact
The Director was eliminated from the former General Services Department and a Financial Management Analyst was eliminated from the Finance Department. With the elimination of these two positions, special assignments, not in the department's normal workload, will take longer. This will vary based upon the level of special assignments. Also, full-time department staff will be required to work additional overtime during peak workload periods such as budget preparation and year end.	Reassigning duties from eliminated positions to existing staff will minimize the effect on departmental operations. In addition, the planned transition to a bi-weekly payroll and the actual transition to once per week vendor payments and implementation of electronic payments to vendors will provide additional staff capacity.

SKATEBOARD PARK (2.0 FTE)

Impact on Level of Service	Steps Taken to Mitigate Impact
* Reduction of hours necessary in FY 2007-08 continued. * Building Maintenance reduced with the added responsibility of Payne Park debris and vandalism removal. * 20 hour workweek for Maintenance Tech requires additional maintenance personnel support from part time facility staff. * Decreased supervision at Skate Park. * Reduced customer service in Payne Park (e.g. reduced availability of public restrooms). * Skate Park Facility will cease operation supervision by FT Supervisor. * 100% operations staff without FT supervisor leads to inconsistent customer service due to repeated turnover and repeated staff training. * Reduction in staff availability for consistent public meetings with Skate Park Advisory Committee. * Reduced incentive for Advisory Committee to raise matching funds for new element for park. * Reduction in time for Administration/Leadership to further pursue other bookings/revenue opportunities/program investigations.	* Skate Park Advisory Volunteer Fundraising Subcommittee focusing on raising funds to expand hours. * Staff to consider recommendation to allow capital matching funds to match Advisory Subcommittee efforts to use instead for an increased public hour(s) program. * Subcommittee/staff exploring advertising revenue from in-park signage. * Staff cross-trained to assume maintenance and Children's Fountain duties. * Increased salary for Part Time Supervision. * Added (or returned) elevated observation platform so one attendant may better see entire course, resulting in fewer attendants needed. * Staff investigation of private contractor/management firm to provide Skate Park and Food/Beverage Concession. * Continue offering Skate Outing rentals during non-operating hours.

EXHIBIT A

CHILDREN’S FOUNTAIN (1.0 FTE)

Impact on Level of Service	Steps Taken to Mitigate Impact
<ul style="list-style-type: none"> * Reduced hours of service during summer from 10AM to 7PM to 12N to 7PM (Memorial Day to Labor Day). * Provide Private Outing rentals outside of public hours. * Reduction requires less supervision during high use. * Reduction of FT staff causes less desirable level of supervision for water filtration system. * Eliminated staffing overlap during high traffic volume times in the summer resulting in reduced supervision and customer service. * Operating with 99% part-time staff leads to inconsistent customer service due to repeated turnover and constant staff training model. 	<ul style="list-style-type: none"> * Monitor use of fountain to adjust hours of operation to maximum public benefit. * Skate Park Supervisor (Recreation Leader) assumes supervision of Children’s Fountain Operations. * Endeavor to train part time staff in pool maintenance. * Staff cross-trained to assume maintenance and Skate Park duties.

DEPARTMENT OF PUBLIC WORKS

PARKS AND LANDSCAPE MAINTENANCE (12.0 FTE)

Impact on Level of Service	Steps Taken to Mitigate Impact
<ul style="list-style-type: none"> * Elimination of the Capital Projects Mgr. and the Mgr. of Landscape Ops. positions will have minimal impact on level of service. *The elimination of 9 Landscape Maintenance Technicians and One Maintenance Mechanic will create a reduction in maintenance from 5 days to 4 days per week, Payne Park horticultural maintenance will be reduced to 2 days per week. Annual flower planting reduced to only the CRA district. Elimination of turf fertilization. Palm tree trimming in Gateway areas reduced from twice to 1 time per year and accident/vandalism response time increased to 2 weeks upon notification versus within 24 hours. 	<ul style="list-style-type: none"> * Anticipated efficiencies gained through reorganization of Public Works and Engineering Departments. * Increase in contractual operations and the reorganization of maintenance routes and schedules to increase efficiency and effectiveness of operations.

STREETS & HIGHWAY MAINTENANCE (2.0 FTE)

Impact on Level of Service	Steps Taken to Mitigate Impact
<ul style="list-style-type: none"> * Elimination of the Manager of Public Services, PE position will have minimal impact on level of service. * Elimination of the Maintenance Mechanic I position will require a 48 hour increase in initial response time to customer requests for maintenance associated with pot holes, sidewalk and other concrete repairs. 	<ul style="list-style-type: none"> * Anticipated efficiencies gained through reorganization of Public Works and Engineering Departments. * Increase in contractual maintenance.

CONSTRUCTION SERVICES (5.0 FTE)

Impact on Level of Service	Steps Taken to Mitigate Impact
<ul style="list-style-type: none"> * Elimination of the Assistant City Engineer/Deputy Position will have a minimal impact on the level of service. * Elimination of the Manager of Traffic Engineering position will have a minimal impact on the level of service. * Elimination of the Downtown Projects Coordinator position will have a minimal impact on the level of service. * The elimination of 2 Engineering Tech. II positions will have a minimal impact on the level of service. 	<ul style="list-style-type: none"> * Anticipated efficiencies gained through reorganization of Public Works and Engineering Departments. * Concurrency Methodology update will be performed by a consultant. Consultant will also assist with updating the Transportation Chapter of the Comprehensive Plan. * Anticipated efficiencies gained through reorganization of Public Works and Engineering Departments. * Anticipated efficiencies gained through reorganization of Public Works and Engineering Departments.

FACILITIES MANAGEMENT (1.0 FTE)

Impact on Level of Service	Steps Taken to Mitigate Impact
<ul style="list-style-type: none"> * Elimination of Maintenance Tech II position will have minimal impact on level of service. 	<ul style="list-style-type: none"> * Anticipated efficiencies gained through reorganization of Public Works and General Services Departments.

DEPARTMENT OF NEIGHBORHOOD AND DEVELOPMENT SERVICES

NEIGHBORHOOD PARTNERSHIP OFFICE (2.0 FTE)

Impact on Level of Service	Steps Taken to Mitigate Impact
<ul style="list-style-type: none"> * Adjustment of attendance at neighborhood meetings. * Adjustment in staffing certain functions like the St. Armand’s LMR group. * Decrease in the number of new neighborhood asset strategies. * Longer lead times in scheduling development petitions for required neighborhood meetings. 	<ul style="list-style-type: none"> * The hiring of two additional part-time neighborhood specialists will help cover the meetings, and many associations have indicated they do not need staff at all meetings. * The department is cross training administrative staff to cover some of the neighborhood functions.

EXHIBIT A

* Limited staffing to cover special neighborhood issues or requests such as scheduling events trailer.	
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PLANNING AND REDEVELOPMENT (5.0 FTE)

Impact on Level of Service	Steps Taken to Mitigate Impact
<ul style="list-style-type: none"> * The public art program will be operated at a reduced level of service with quarterly meetings and slower response time for maintenance. * The historic preservation program will be operated at a reduced level of service with regular quarterly meetings and other special meetings as needed for certificates of compliance. * The Wayfinding project has been placed on hold. * The Community Redevelopment Agency Advisory Board will meet quarterly rather than monthly. * Zoning plans review time for building permits will increase from a target of 48 hours to 3 to 5 days. 	<ul style="list-style-type: none"> * The department has been able to re-employ the former historic preservation planner and intends to utilize 25% of his time for the Public Art initiatives. * The department is cross training staff to handle areas that they have not been previously exposed to.

ZONING (1.0 FTE)

Impact on Level of Service	Steps Taken to Mitigate Impact
<ul style="list-style-type: none"> * Zoning plans review time for building permits will increase from a target of 48 hours to 3 to 5 days. 	<ul style="list-style-type: none"> * The department is cross training staff to handle areas that they have not been previously exposed to.

CODE COMPLIANCE (2.0 FTE)

Impact on Level of Service	Steps Taken to Mitigate Impact
<ul style="list-style-type: none"> * The department previously had weekend and evening coverage. * The department is limited in conducting neighborhood sweeps. * Response to complaints will take 48 hours instead of 24 hours. * Complaints from business districts such as the St. Armand's Business Improvement District related to signage, chairs being placed in the right-of-way, etc. are handled as staffing allows. * Attendance at some neighborhood association meetings have been curtailed or eliminated. 	<ul style="list-style-type: none"> * The department is requesting code inspectors work one weekend per month and in the evening to cover specific issues. * The department has assigned one inspector full time to canvas the Newtown area to implement the New Beginnings Strategy.

SARASOTA POLICE DEPARTMENT (25.0 FTE)

Impact on Level of Service	Steps Taken to Mitigate Impact
<p>OFFICE OF THE CHIEF</p> <ul style="list-style-type: none"> * Elimination of the Public Information Officer. Reduced response to Media requests for information/reports that require copying, redaction of non-public record information (sexual assault victims, juveniles, witnesses, etc.), then re-copying. Media events such as "Take your Child to Work", "On Patrol" and similar events will be downsized and/or eliminated. * Fewer sworn officers impact the ability of the Department to police Special Events without incurring overtime (e.g. July 4th details staffing, field force deployments, Newtown Walking Beats, etc.). * Eliminating the Public Service Center Liaison results in lack of sworn officer with patrol experience at the County Public Service Communications Center to resolve Dispatch/Communications/Technical issues. Legal and Special Counsel fees have been cut by \$ 28,000 which are subject to change if litigation arises. <p>PROFESSIONAL SERVICES DIVISION</p> <ul style="list-style-type: none"> * Elimination of the Professional Standards and Training Division (PSTD), Captain of division and Administrative Specialist <ul style="list-style-type: none"> * Reduced SPD's ability to meet and maintain professional standards. This position leads SPD's accreditation efforts, keeps policies and procedures updated and oversees the Training Unit and Recruiting/Hiring and Background Investigations. <ul style="list-style-type: none"> * Elimination of the Recruitment & Backgrounds Officer will restrict SPD ability to attend job fairs, colleges, military bases, etc. * Minority Scholarship Program (\$15,000) and Employee Educational Assistance Programs are two recruiting/retention tools that have been cut. * Retention efforts require career incentive opportunities. 	<ul style="list-style-type: none"> * Other command will be assigned rotating responsibilities. * Reassignments and overtime will be necessary to adequately staff events. * The Terminal Agency Coordinator will take on additional duties and liaison with patrol and PSC. * The Training Unit has been reassigned within the Support Services division with a civilian manager. * The Planning and Inspection Sergeant has been reassigned within the Internal Affairs Unit * Other Captains will absorb the aforementioned duties of the PSTD Captain as well as: The Disciplinary Action Board, The Use of Force Review Board, Public Information Officer, Southwest Florida Regional Security Domestic Security Task Force, Board of Directors for Court Watch and the Safe Place and Rape Crisis Center * Candidate background investigations will be assigned to detectives in addition to their current case loads. Funding has been appropriated for external background checks. Human Resources department will take a greater role in recruitment.

EXHIBIT A

<p>UNIFORM SERVICES DIVISION</p> <ul style="list-style-type: none"> * Elimination of one district lieutenant will increase service time for non-emergency neighborhood issues and attendance at Neighborhood Association meetings will be reduced due to overlaps. * Elimination of both Crime Prevention Unit Officers will mean CPTED or Crime Prevention surveys and programs for Fingerprinting & DNA kits for children will be eliminated. Participation in National Night Out against Crime will be scaled back. * Elimination of a Marine Unit Officer will mean less patrol of city waterways and Mooring fields, fewer vessel inspections and likely increase in boating incidents due to a 37% increase in boat registrations since 1990. * Elimination of Traffic Unit Officer will impact ability to respond timely to neighborhood traffic concerns (speeding, red light running, school zone violations, etc.) * Elimination of Meth 360 Program Coordinator which is a community methamphetamine education program. * Elimination of Community Resource Team (CRT) Sergeant and CRT will result in lesser quality of police response to incidents in Public Housing Developments. * Elimination of the Sexual Offender/Predator tracking officer will have SPD revert to the statutory minimum in monitoring of sexual offender/predators. 	<ul style="list-style-type: none"> * Responsibility for community concerns in Zones 7 and 8 were assigned to North District Commander and Zones 9 and 10 to Central District Commander. Each district commander will now cover 5 patrol zones. * Alternative supervisory procedures will be developed. * County Sheriff Marine operations will need to patrol in the City. In addition, cross training of another Traffic officer to operate a Police Vessel will enable weekend coverage of the waters (but Traffic Unit enforcement will decrease and waters will not be patrolled all week days.) Working with LBK PD to reach an MOU on coverage. * Three officers in the CRT were reassigned to work in the Neighborhood Enforcement Team (NET)
<p>CRIMINAL INVESTIGATIONS DIVISION</p> <ul style="list-style-type: none"> * Vice Narcotics Detective eliminated resulting in a 10% reduction in the staffing level of Narcotics Unit. There is a direct connection between crimes such as Homicides, Robbery, Burglary, Thefts, Aggravated Assault/Battery and criminal narcotics violations. Fewer detectives will result in fewer investigations and arrests. * Intelligence Detective eliminated meaning a 50% reduction in detectives assigned to Intelligence and a decrease in the ability to analyze and disseminate intelligence information. Significant impact on work outside task force participation (30 hours per-week to 2 hours per-week). Reduced investigation time for self-initiated investigations. * Elimination of both (2) School Resource Officers (SROs) in 5 schools located in the City of Sarasota (Tuttle, Bay Haven, South Side, Alta Vista, School of Arts and Sciences). DARE (Drug Abuse Resistance Education) program and GREAT (Gang Resistance Education and Training) programs will be discontinued and no SRO on school campus for safety and deterrence of criminal activity. * Eliminate Senior Transcriber. 33% reduction in Senior Transcribers (1 of 3). Increased time for transcribing criminal cases. Increased time for cases being forwarded to State Attorney Office for prosecution. * Civilian Criminalistics Manager replaces Sergeant in Criminalistics Unit. Advertise, hire, and train manager. . * Confidential Informant funding has been cut by \$15,000, which will result in fewer leads in narcotics investigations. 	<ul style="list-style-type: none"> * Participation in force multiplier task forces – U.S. Marshall's Fugitive Task Force and the F.B.I. Violent Crimes Task Force. Work with partners (DEA, US Customs, and other local law enforcement agencies). * Gang Coordinator reassigned to the Intelligence Unit. Senior Crime Analyst reassigned to the Intelligence Unit. * School District Security will have to assume the responsibility. * Stop transcribing recorded interviews, unless specifically requested by the State Attorney Office. Divide all work among two remaining transcribers, Administrative Specialist and Administrative Supervisor. Contract to outsource work as needed to an independent clerical firm.
<p>SUPPORT SERVICES DIVISION</p> <ul style="list-style-type: none"> * Elimination of Property & Evidence Technician. The Unit currently consists of a manager and two technicians. The computer entry, labeling, shelving and completion of files on incoming items must be completed daily. During the 2007 calendar year, the Unit received more than 20,600 items. All items must be processed in accordance with Florida State Statutes and the guidelines set forth by the State Attorney's Office. The Unit has fallen behind in regard to its workload. * Elimination of the Support Services Sergeant and Lieutenant oversees the Fleet Maintenance Unit, the Property and Evidence Unit, Supply Services and the Building Maintenance Unit. * Elimination of the Telecommunications Analyst. On-going projects to enhance existing applications through the use of software and/or hardware have either been dramatically slowed or put on hold. The MIS Unit's ability to install and support new technical initiatives requires a reduction of support in other areas. The risk of not taking advantage of available updates and enhancements and in falling behind in the knowledge of the systems we are tasked to maintain has risen. * Elimination of Records Technician in Alarms Unit will increase turnaround time on billings and fines * Vehicle Replacement Funding has been cut by \$129,000. 	<ul style="list-style-type: none"> * A civilian manager has been designated to take over the duties of both the lieutenant and sergeant. Fleet maintenance will be moved to Public Works. MIS and Property & Evidence Unit have been assigned to the Special Response Lieutenant. * A civilian manager has assumed responsibility for both the Management Information System manager and the Telecommunications Analyst positions * Vehicle life cycles will be extended until funding is available.



SUMMARY OF ALL FUNDS

- **GENERAL FUND**
- **SPECIAL REVENUE FUNDS**
- **DEBT SERVICE FUNDS**
- **ENTERPRISE FUNDS**
- **INTERNAL SERVICE FUNDS**
- **OTHER POST EMPLOYMENT BENEFITS TRUST FUND**



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**CITY OF SARASOTA, FLORIDA
SUMMARY OF ALL FUNDS
COMBINING BUDGET STATEMENT**

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS
BEGINNING FUND BALANCE	\$ 17,690,880	\$ 9,693,468	\$ 492,251
REVENUES			
Taxes	30,217,946	7,963,193	3,061,000
Licenses and permits	6,048,707	1,779,500	-
Intergovernmental	6,922,499	19,794,094	-
Charges for services	6,048,514	535,000	-
Fines and forfeits	525,060	105,000	-
Miscellaneous	2,525,549	281,800	28,000
Assessments	-	-	140,000
Loan proceeds	-	-	-
Interfund transfers	4,352,449	130,799	165,000
TOTAL REVENUES	56,640,724	30,589,386	3,394,000
Estimated Funds Available	74,331,604	40,282,854	3,886,251
EXPENDITURES			
General government	17,487,296	943,531	-
Public safety	29,883,054	2,165,566	-
Physical environment	3,459,514	1,533,000	-
Culture and recreation	371,602	1,248,000	-
Transportation	4,308,539	4,604,342	-
Economic environment	-	12,761,199	-
Human services	-	26,000	-
Debt service	-	4,452,134	3,519,860
Transfers/Subsidies to other funds	3,792,719	-	-
Interfund transfers	38,000	4,322,858	-
TOTAL EXPENDITURES	59,340,724	32,056,630	3,519,860
ENDING FUND BALANCE	\$ 14,990,880	\$ 8,226,224	\$ 366,391

ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS	OTHER POST EMPLOYMENT BENEFITS TRUST FUND	Totals		
			2008-09 BUDGET	2007-08 BUDGET	2006-07 ACTUAL
\$ 17,772,985	\$ 14,752,994	\$ 4,746,686	\$ 65,149,264	\$ 51,671,523	\$ 93,465,196
-	-	-	41,242,139	50,837,725	41,820,124
-	-	-	7,828,207	2,676,267	7,624,933
39,400	-	-	26,755,993	31,395,107	25,919,719
56,228,604	14,231,576	8,935,173	85,978,867	87,607,864	79,102,636
656,726	-	-	1,286,786	1,133,268	1,009,985
2,013,944	604,032	121,200	5,574,525	5,585,449	12,006,577
-	-	-	140,000	140,000	171,990
-	-	-	-	-	600,000
1,135,329	-	-	5,783,577	5,272,493	12,237,713
60,074,003	14,835,608	9,056,373	174,590,094	184,648,173	180,493,677
77,846,988	29,588,602	13,803,059	239,739,358	236,319,696	273,958,873
-	14,492,373	5,859,725	38,782,925	39,654,368	32,427,178
-	334,000	-	32,382,620	34,713,674	33,707,976
38,241,027	119,500	-	43,353,041	40,257,180	42,556,341
14,353,850	95,000	-	16,068,452	18,590,856	23,275,217
982,047	258,000	-	10,152,928	12,533,007	9,326,184
-	-	-	12,761,199	15,303,973	9,988,411
-	-	-	26,000	61,000	13,820
8,663,926	41,532	-	16,677,452	17,770,576	14,070,638
-	-	-	3,792,719	1,121,104	2,033,000
165,000	-	-	4,525,858	4,105,682	9,446,347
62,405,850	15,340,405	5,859,725	178,523,194	184,111,420	176,845,112
\$ 15,441,138	\$ 14,248,197	\$ 7,943,334	\$ 61,216,164	\$ 52,208,276	\$ 97,113,761

CITY OF SARASOTA, FLORIDA

Multi-Year Funded Personnel Position Summary

Budgeted Positions - 10 Year Recap

<u>General Fund</u>	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
City Manager's Office	4.00	5.00	5.00	5.00	4.00	5.00	5.00	5.00	5.00	4.00
Commission Support	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Office of Public Information	-	-	-	1.00	-	-	-	-	-	-
Human Resources	11.00	9.00	9.00	9.00	11.00	11.00	11.00	11.00	11.00	10.00
Financial Administration	22.00	25.00	24.00	27.00	24.00	24.00	25.00	26.00	22.12	20.00
Neighborhood & Dev Services	36.15	39.15	39.15	40.81	40.81	40.81	40.25	44.25	43.45	32.15
Landscape Maintenance	30.33	34.33	34.33	36.33	39.33	37.43	41.43	47.43	46.68	34.68
Street & Highway Maint.	22.78	22.78	22.78	21.78	22.78	23.48	22.73	24.73	23.98	21.98
Construction Services	17.00	17.00	17.00	19.00	19.00	19.00	21.00	21.00	14.00	10.00
Facilities Management	2.00	2.00	2.00	3.00	4.00	4.00	4.00	7.00	5.88	5.00
City Auditor and Clerk	15.00	16.00	16.00	16.00	16.00	16.00	15.00	15.00	15.00	14.00
Police-Uniform	199.00	199.00	200.00	204.00	194.00	194.00	199.00	200.00	196.00	176.00
Police-General (1)	89.00	80.00	80.00	81.00	57.00	57.00	58.00	59.00	57.00	53.00
Children's Fountain	-	-	-	-	-	1.10	1.10	1.10	1.10	0.20
Skateboard Park	-	-	-	-	1.00	2.25	2.25	2.25	3.25	1.90
Total General Fund	450.26	451.26	451.26	465.92	434.92	437.07	447.76	465.76	446.46	384.91

Note: Effective October 1, 2008, the number of departments was reduced by 5 due to a reorganization which followed a 12% reduction in staff. The realignment of Department personnel consistent with this reorganization is reflected retroactively.

Pension Administration positions, funded by non-City funds, are not included in this summary

Water & Sewer Funds

Utilities Office	15.00	15.00	15.00	15.00	15.00	15.00	14.00	14.00	14.00	14.00
Water Administration	6.50	6.50	6.50	6.50	7.00	7.00	7.00	7.00	7.25	6.25
Source of Supply	3.00	3.00	3.00	3.00	3.00	3.00	4.00	3.00	4.00	3.00
Water Treatment Plant	12.00	12.00	12.00	12.00	12.00	12.00	13.64	14.30	14.40	14.00
Distribution	35.00	35.00	33.00	35.00	35.00	35.00	32.25	34.50	27.50	33.50
Construction Services	-	-	-	-	-	-	-	12.00	14.00	10.00
Wastewater Administration	14.00	14.00	16.00	16.00	15.50	16.50	16.50	2.50	2.75	2.75
Collection	32.00	33.00	34.00	32.00	32.00	32.00	25.25	29.50	23.50	28.50
Lift Stations	5.00	6.00	5.00	5.00	5.00	5.00	8.43	11.60	18.30	16.00
Wastewater Treatment Plant	19.00	18.00	18.00	18.00	18.00	18.00	22.43	22.10	24.30	21.00
Utilities Stockroom	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Water & Sewer	143.50	144.50	144.50	144.50	143.50	144.50	144.50	151.50	151.00	150.00

(1) Starting in 2003-04 twenty-four (24) School Crossing Guards are budgeted in part-time salaries and not reflected as full time equivalents.

CITY OF SARASOTA, FLORIDA

Multi-Year Funded Personnel Position Summary

Budgeted Positions - 10 Year Recap

<u>All Other Funds</u>	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
Bobby Jones Golf Course	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	8.75
Mobile Home Park	6.00	3.00	3.00	-	-	-	-	-	-	-
Van Wezel	17.00	17.00	20.00	22.00	21.50	21.50	25.00	25.00	22.00	14.42
Sports Stadium	3.00	3.00	3.00	3.00	3.00	3.65	3.65	4.65	4.65	2.15
Solid Waste Management	29.39	26.39	26.39	26.39	26.39	25.59	27.34	27.34	27.34	26.34
Street Sweeping - Gas Tax	-	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Municipal Auditoriums	6.00	6.00	6.00	6.50	6.50	6.50	7.00	6.00	6.00	4.00
Parking Management	6.00	6.00	6.00	6.00	6.00	6.00	7.00	7.00	9.00	8.10
Vehicle & Equipment Maint.	16.00	16.00	16.00	16.00	16.00	16.00	17.00	17.00	16.00	12.00
Information Technology	14.00	14.00	16.00	16.00	16.00	15.00	17.00	17.00	14.00	11.00
Housing/Comm Develop.	12.00	12.00	13.00	16.00	21.00	21.00	18.00	17.00	15.00	11.00
Building Services (1)	17.85	18.85	19.85	21.19	21.19	23.19	25.75	25.75	19.55	15.75
National Estuary Prog. (2)	5.00	5.75	5.00	5.00	5.00	-	-	-	-	-
Total	142.24	140.99	147.24	151.08	155.58	151.43	160.74	159.74	146.54	116.51
Total City Wide	736.00	736.75	743.00	761.50	734.00	733.00	753.00	777.00	744.00	651.42

- (1) Separated from the General Fund effective October 1, 2004. Employee counts have been adjusted retroactively.
 (2) Effective October 1, 2004, The Sarasota Bay National Estuary Program became a non-City entity.

See following page for reconciliation between 2007-08 and 2008-09.

CITY OF SARASOTA, FLORIDA

Multi-Year Funded Personnel Position Summary

Budgeted Positions - Reconciliation to prior year

Eliminating the effect of transfers between departments, the net decrease to the Table of Organization for the City of Sarasota for FY 2008-09 is (92.58) positions, as follows:

<u>Department</u>	<u>Title</u>		<u>Department</u>	<u>Title</u>	
Skateboard Park	Maintenance Tech I	(1.00)	Bus.Tax, Zoning		
	Recreation Attendant	(1.00)	& Code Compliance	Zoning Analyst	(1.00)
Children's Fountain	Recreation Specialist	(1.00)		Code Compliance Inspector	(2.00)
Parks & Landscape	Manager, Capital Projects	(1.00)	Building Services	Building Inspector Multi-License	(2.00)
	Manager, Landscape Operations	(1.00)		Permitting Technician	(2.00)
	Landscape Maint Tech I	(9.00)	Information Technology	Manager, Information Technology	(1.00)
	Maintenance Mechanic I	(1.00)		Business Analyst I	(1.00)
Streets & Highways	Manager, Public Services	(1.00)		Senior Application Developer	(1.00)
	Maintenance Mechanic I	(1.00)	City Manager	Executive Assistant to City Manager	(1.00)
Neighborhood			City Auditor and Clerk	Administrative Specialist III	(1.00)
Partnership Office	Director, NPO	(1.00)	Housing & Comm Dev	Rehab Construction Specialists	(2.00)
	Sr. Neighborhood Planner	(1.00)		Accountant I	(1.00)
Engineering	Deputy Director, Engineer	(1.00)		Loan Development Officer	(1.00)
	Engineering Tech II	(2.00)	Van Wezel	Marketing Associate	(1.00)
	Manager, Traffic Engineering	(1.00)		Education Associate	(1.00)
	Coordinator, Downtown Projects	(1.00)		House Operations Associate	(1.00)
Parking Management	Parking Enforcement Specialist	(1.00)		Personnel Payroll Specialist	(1.00)
General Services	Director, General Services	(1.00)		Maintenance Technician II	(1.00)
	Maintenance Technician II	(1.00)		Maintenance Technician III	(1.00)
Human Resources	Human Resource Technician II	(1.00)		Facilities Maintenance Technician	(1.00)
Planning/Redevelopment	Director, Planning & Redevelopment	(1.00)		House Manager	(0.58)
	Economic Development Coordinator	(1.00)	Stadium	Crew Leader I	(1.00)
	Sr. Urban Designer	(1.00)	Public Works		
	Chief Planner	(1.00)	Equipment Maint.	Supervisor	(1.00)
	Senior Planner	(1.00)		Equipment Mechanic II	(1.00)
Finance	Financial Mgmt Analyst	(1.00)		Maintenance Mechanic II	(1.00)
Police - Uniform	Captains	(2.00)	Utilities	Administrative Assistant	(1.00)
	Lieutenants	(2.00)	Solid Waste	Service Dispatcher	(1.00)
	Sergeants	(5.00)	Municipal Auditorium	Administrative Assistant	(1.00)
	Police Officers	(11.00)		Crew Leader I	(1.00)
Police - General	Public Information Officer	(1.00)	Bobby Jones	Administrative Specialist II	(1.00)
	Administrative Specialist I	(1.00)		Golf Course Operations Attendant	(1.00)
	Administrative Specialist II	(1.00)	TOTAL:		<u>(92.58)</u>
	Equipment Mechanic III	(1.00)			
	Telecommunication Analyst	(1.00)			
	Property & Evidence Specialist	(1.00)			
	Senior Transcriber	(1.00)			
	Manager, Dept of Finance	(1.00)			
	Civilianize 3 Sergeant positions	3.00			
SUB-TOTAL		<u>(59.00)</u>			

CITY OF SARASOTA, FLORIDA
REVENUES AND EXPENDITURES SUMMARY
GENERAL FUND

	ACTUAL 2006-07	BUDGET 2007-08	AMENDED BUDGET 2007-08	ESTIMATE OF ACTUAL 2007-08	CONTINUATION BUDGET 2008-09	BUDGET 2008-09
REVENUES:						
TAXES	32,677,660	32,932,743	32,932,743	32,463,993	30,217,946	30,217,946
LICENSES AND PERMITS	5,861,767	6,270,267	6,270,267	5,570,585	6,048,707	6,048,707
INTERGOVERNMENTAL	6,693,304	7,123,477	7,123,477	6,362,017	6,922,499	6,922,499
CHARGES FOR SERVICES	1,506,734	1,372,738	1,372,738	1,464,158	1,628,709	1,628,709
CHARGES TO OTHER FUNDS	5,452,096	4,349,457	4,349,457	4,355,129	4,419,805	4,419,805
FINES AND FORFEITS	570,615	503,000	503,000	519,060	525,060	525,060
INVESTMENT EARNINGS	1,605,944	1,790,000	1,790,000	1,340,000	1,490,000	1,490,000
MISCELLANEOUS	1,323,399	985,764	1,145,764	1,254,358	1,035,549	1,035,549
OTHER FINANCING SOURCES	4,701,095	3,734,418	3,734,418	3,748,418	4,352,449	4,352,449
TOTAL REVENUES	60,392,614	59,061,864	59,221,864	57,077,718	56,640,724	56,640,724
EXPENDITURES:						
GENERAL GOVERNMENT	17,184,133	18,215,054	20,071,837	19,361,695	17,525,296	17,525,296
PUBLIC SAFETY	30,155,488	31,344,867	31,467,023	30,093,876	29,883,054	29,883,054
PHYSICAL ENVIRONMENT	3,396,160	3,720,139	3,785,059	3,632,165	3,459,514	3,459,514
TRANSPORTATION	4,637,788	4,862,423	4,972,856	4,624,519	4,308,539	4,308,539
CULTURE AND RECREATION	672,864	451,981	2,058,518	1,303,687	371,602	371,602
ECONOMIC ENVIRONMENT	251,544	-	306,516	306,516	-	-
TRANSFERS/SUBSIDIES	2,033,000	1,121,104	1,121,104	1,458,859	1,092,719	1,092,719
TOTAL EXPENDITURES	58,330,977	59,715,568	63,782,913	60,781,317	56,640,724	56,640,724
REVENUES IN EXCESS OF EXPENDITURES	\$ 2,061,637	\$ (653,704)	\$ (4,561,049)	\$ (3,703,599)	\$ -	\$ -

**CITY OF SARASOTA, FLORIDA
FUND BALANCE RECAP
GENERAL FUND**

RECOMMENDED LEVEL OF FUND BALANCE

PROJECTED FUND BALANCE AT OCTOBER 1, 2008		\$ 17,690,880
LESS: TRANSFER TO DEBT SERVICE FUND		2,700,000
LESS: REVENUE STABILIZATION FUNDS (2.5 YEARS)	2,937,500	
FRANCHISE FEES		62,500
COMMUNICATIONS SERVICE TAX		500,000
1/2 CENT SALES TAX		1,750,000
REVENUE SHARING		500,000
INVESTMENT EARNINGS		125,000
		12,053,380
PROJECTED LEVEL FOR OPERATING PURPOSES (2-3 months or 16.7 % - 25%)	21.28%	12,053,380

SCHEDULE OF REVENUES

	ACTUAL 2006-07	BUDGET 2007-08	AMENDED BUDGET 2007-08	ESTIMATE OF ACTUAL 2007-08	CONTINUATION BUDGET 2008-09	BUDGET 2008-09	% CHANGE
TAXES							
AD VALOREM TAXES	\$ 22,225,365	\$ 22,221,993	\$ 22,221,993	\$ 22,221,993	\$ 19,568,046	\$ 19,568,046	-11.94%
UTILITIES EXCISE							
ELECTRIC	4,309,733	4,317,750	4,317,750	4,175,000	4,460,500	4,460,500	3.31%
COMMUNICATION	4,080,609	4,313,750	4,313,750	3,900,000	4,000,000	4,000,000	-7.27%
WATER	1,206,211	1,167,250	1,167,250	1,221,000	1,269,900	1,269,900	8.79%
FUEL OIL & NATURAL GAS	114,346	121,000	121,000	121,000	121,500	121,500	0.41%
PROPANE GAS	39,204	45,000	45,000	40,000	38,000	38,000	-15.56%
LOCAL BUSINESS TAX	702,192	735,000	735,000	735,000	710,000	710,000	-3.40%
ZONING REVIEW FEES	-	11,000	11,000	50,000	50,000	50,000	354.55%
TOTAL TAXES	32,677,660	32,932,743	32,932,743	32,463,993	30,217,946	30,217,946	-8.24%
LICENSE AND PERMITS							
BUILDING PERMITS	44,478	300	300	22,300	22,300	22,300	7333.33%
ENGINEERING PERMITS	159,770	93,000	93,000	122,318	152,810	152,810	64.31%
OTHER LICENSES & PERMITS	79,221	81,467	81,467	80,967	107,967	107,967	32.53%
ELECTRIC FRANCHISE FEE	5,413,205	5,935,500	5,935,500	5,190,000	5,615,630	5,615,630	-5.39%
GAS FRANCHISE FEE	165,093	160,000	160,000	155,000	150,000	150,000	-6.25%
TOTAL LICENSES	5,861,767	6,270,267	6,270,267	5,570,585	6,048,707	6,048,707	-3.53%
INTERGOVERNMENTAL							
STATE REVENUE SHARING	1,868,955	1,980,000	1,980,000	1,793,000	1,903,350	1,903,350	-3.87%
MOBILE HOME LICENSES	19,483	20,000	20,000	20,000	20,000	20,000	0.00%
ALCOHOLIC BEVERAGE LICENSES	78,859	50,000	50,000	75,000	75,000	75,000	50.00%
SALES TAX	4,537,513	4,743,000	4,743,000	4,100,000	4,636,000	4,636,000	-2.26%
REBATE ON MUNICIPAL VEHICLES	49,136	45,000	45,000	50,000	-	-	-100.00%
FEMA DISASTER RELIEF	3,495	-	-	43,540	-	-	N/A
OTHER INTERGOVERNMENTAL	135,863	285,477	285,477	280,477	288,149	288,149	0.94%
TOTAL INTERGOVERNMENTAL	6,693,304	7,123,477	7,123,477	6,362,017	6,922,499	6,922,499	-2.82%
CHARGES FOR SERVICES							
GENERAL GOVERNMENT	600,523	30,000	30,000	34,300	40,100	40,100	33.67%
PUBLIC SAFETY	92,683	106,000	106,000	161,870	172,070	172,070	62.33%
PHYSICAL ENVIRONMENT	82,433	87,500	87,500	117,200	125,300	125,300	43.20%
ROAD AND BRIDGE	587,127	290,000	290,000	326,400	275,000	275,000	-5.17%
TRANSPORTATION	27,616	275,762	275,762	275,262	278,262	278,262	0.91%
OTHER CHARGES FOR SERVICES	116,352	583,476	583,476	549,126	737,977	737,977	26.48%
TOTAL CHARGES FOR SERVICES	1,506,734	1,372,738	1,372,738	1,464,158	1,628,709	1,628,709	18.65%
CHARGES TO OTHER FUNDS							
COST ALLOCATION	5,452,096	4,349,457	4,349,457	4,355,129	4,419,805	4,419,805	1.62%
TOTAL CHARGES TO OTHER FUNDS	5,452,096	4,349,457	4,349,457	4,355,129	4,419,805	4,419,805	1.62%
FINES AND FORFEITS							
COURT FINES	416,430	365,000	365,000	365,000	370,000	370,000	1.37%
OTHER MISCELLANEOUS FINES	154,185	138,000	138,000	154,060	155,060	155,060	12.36%
TOTAL FINES AND FORFEITS	570,615	503,000	503,000	519,060	525,060	525,060	4.39%
INVESTMENT INCOME							
INVESTMENT INCOME	1,605,944	1,790,000	1,790,000	1,340,000	1,490,000	1,490,000	-16.76%
TOTAL INVESTMENT INCOME	1,605,944	1,790,000	1,790,000	1,340,000	1,490,000	1,490,000	-16.76%
MISCELLANEOUS							
RENTS AND ROYALTIES	931,459	891,214	891,214	882,053	928,993	928,993	4.24%
MISCELLANEOUS REVENUES	391,940	94,550	254,550	372,305	106,556	106,556	12.70%
TOTAL MISCELLANEOUS	1,323,399	985,764	1,145,764	1,254,358	1,035,549	1,035,549	5.05%
OTHER FINANCING SOURCES							
FROM SPECIAL REVENUE FUNDS	3,576,936	2,848,784	2,848,784	2,848,784	3,259,408	3,259,408	14.41%
FROM GAS TAX FUND	728,400	735,684	735,684	735,684	743,041	743,041	1.00%
FROM ENTERPRISE FUND	-	-	-	-	165,000	165,000	N/A
MISCELLANEOUS TRANSFERS	395,759	149,950	149,950	163,950	185,000	185,000	23.37%
TOTAL INTERFUND TRANSFERS	4,701,095	3,734,418	3,734,418	3,748,418	4,352,449	4,352,449	16.55%
TOTAL REVENUES	\$ 60,392,614	\$ 59,061,864	\$ 59,221,864	\$ 57,077,718	\$ 56,640,724	\$ 56,640,724	-4.10%

SCHEDULE OF EXPENDITURES

	ACTUAL 2006-07	BUDGET 2007-08	AMENDED BUDGET 2007-08	ESTIMATE OF ACTUAL 2007-08	CONTINUATION BUDGET 2008-09	BUDGET 2008-09	% CHANGE
GENERAL GOVERNMENT							
CITY COMMISSION	271,246	312,170	312,170	295,431	281,835	281,835	-9.72%
COMMISSION SUPPORT	129,294	109,384	109,384	116,391	124,373	124,373	13.70%
CITY MANAGER'S OFFICE	635,723	674,058	674,058	619,344	603,764	603,764	-10.43%
FACILITIES MANAGEMENT	1,594,706	2,056,940	2,739,947	2,741,429	993,962	993,962	-51.68%
HUMAN RESOURCES	1,197,696	1,047,656	1,125,666	1,059,237	1,036,832	1,036,832	-1.03%
FINANCIAL ADMIN-MAIN	1,946,119	1,787,933	1,886,867	1,782,261	1,720,229	1,720,229	-3.79%
FINANCIAL ADMIN-DUPLICATING	-	-	-	-	139,076	139,076	N/A
CITY AUDITOR & CLERK -MAIN	1,399,934	1,694,410	1,878,213	1,874,806	1,706,438	1,706,438	0.71%
CITY AUDITOR & CLERK-ELECTION	43,980	-	-	-	76,171	76,171	N/A
CITY ATTORNEY	759,424	880,059	880,059	879,757	848,259	848,259	-3.61%
NEIGHBORHOOD & DEV SVCS	2,817,410	2,966,951	3,452,048	3,385,555	2,631,056	2,631,056	-11.32%
UNCLASSIFIED							
Retiree Medical & Life	2,757,912	3,083,615	3,083,615	3,083,615	3,577,781	3,577,781	16.03%
OPEB Contribution	2,389,099	2,389,099	2,389,099	2,389,099	2,389,099	2,389,099	0.00%
Ins-Misc Property and Other	201,792	324,249	324,249	260,280	281,458	281,458	-13.20%
Information Technology Charges	992,205	919,782	919,782	919,782	785,777	785,777	-14.57%
City Contingency Fund	43,712	200,000	200,000	200,000	200,000	200,000	0.00%
Sarasota Co. Economic Dev Corp	54,848	22,848	22,848	22,848	43,669	43,669	91.13%
Other	(99,406)	(254,100)	(254,100)	197,000	85,517	85,517	133.65%
TOTAL GENERAL GOVERNMENT	17,135,694	18,215,054	19,743,905	19,826,835	17,525,296	17,525,296	-3.79%
PUBLIC SAFETY							
POLICE DEPARTMENT	27,774,402	28,732,155	28,695,223	28,655,362	27,660,752	27,660,752	-3.73%
FIRE SUBSIDY	1,209,497	1,491,020	1,491,020	1,491,020	1,404,742	1,404,742	-5.79%
CODE COMPLIANCE	1,091,494	1,121,692	1,131,801	1,046,219	817,560	817,560	-27.11%
TOTAL PUBLIC SAFETY	30,075,393	31,344,867	31,318,044	31,192,601	29,883,054	29,883,054	-4.66%
PHYSICAL ENVIRONMENT							
PARKS & LANDSCAPE MAINT.	3,372,111	3,720,139	3,785,059	3,783,505	3,459,514	3,459,514	-7.01%
TRANSPORTATION							
STREETS & HIGHWAY	3,253,304	3,450,795	3,536,162	3,406,978	3,616,132	3,616,132	4.79%
CONSTRUCTION/ENGIN. SERVICES	1,353,658	1,411,628	1,417,206	1,389,929	692,407	692,407	-50.95%
TOTAL TRANSPORTATION	4,606,962	4,862,423	4,953,368	4,796,907	4,308,539	4,308,539	-11.39%
CULTURE AND RECREATION							
CHILDRENS' FOUNTAIN	82,325	85,418	85,418	77,407	77,484	77,484	-9.29%
SKATEBOARD PARK	216,016	366,563	389,973	298,957	294,118	294,118	-19.76%
TOTAL CULTURE AND RECREATION	298,341	451,981	475,391	376,364	371,602	371,602	-17.78%
ECONOMIC ENVIRONMENT							
AFFORDABLE HOUSING	-	-	160,000	160,000	-	-	N/A
MISCELLANEOUS							
GENERAL GOVERNMENT	48,439	-	327,932	327,932	-	-	-
PUBLIC SAFETY	80,095	-	148,979	148,979	-	-	-
PHYSICAL ENVIRONMENT	24,049	-	-	-	-	-	-
TRANSPORTATION	30,826	-	19,488	19,488	-	-	-
CULTURE AND RECREATION	374,523	-	1,583,127	942,377	-	-	-
ECONOMIC ENVIRONMENT	251,544	-	146,516	146,516	-	-	-
TOTAL MISCELLANEOUS	809,476	-	2,226,042	1,585,292	-	-	-
TRANSFERS/SUBSIDIES							
VAN WEZEL PERFORM. ARTS HALL	1,280,000	590,830	590,830	900,000	740,000	740,000	25.25%
ED SMITH SPORTS STADIUM	600,000	422,859	422,859	422,859	342,719	342,719	-18.95%
MUNICIPAL AUDITORIUMS	153,000	107,415	107,415	136,000	10,000	10,000	-90.69%
TOTAL TRANSFERS/SUBSIDIES	2,033,000	1,121,104	1,121,104	1,458,859	1,092,719	1,092,719	-2.53%
TOTAL EXPENDITURES	\$ 58,330,977	\$ 59,715,568	\$ 63,782,913	\$ 63,180,363	\$ 56,640,724	\$ 56,640,724	-5.15%



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**CITY OF SARASOTA, FLORIDA
SPECIAL REVENUE FUNDS
COMBINING BUDGET STATEMENT**

	Public Art	Building Services	Development Application System	St. Armands Business Improvement District
BEGINNING FUND BALANCE	\$ 215,574	\$ 1,600,545	\$ 165,109	\$ 19,481
REVENUES				
Ad valorem tax-City	-	-	-	241,000
Ad valorem tax-County	-	-	-	-
Penny sales tax	-	-	-	-
Entitlement funds	-	-	-	-
Grants	-	-	-	-
Contributions-government	-	-	-	-
Other taxes	-	-	-	-
Tourist development tax	-	-	-	-
Fines	-	-	-	-
Licenses and permits	-	1,779,500	-	-
Charges for services	-	60,000	475,000	-
Loan proceeds	-	-	-	-
Miscellaneous	-	25,000	-	3,000
Interfund transfers	38,000	24,800	-	-
Total Revenues	<u>38,000</u>	<u>1,889,300</u>	<u>475,000</u>	<u>244,000</u>
Estimated Funds Available	<u>253,574</u>	<u>3,489,845</u>	<u>640,109</u>	<u>263,481</u>
EXPENDITURES				
General government	-	-	-	-
Public safety	-	2,165,566	-	-
Culture and recreation	48,000	-	-	-
Transportation	-	-	-	-
Human services	-	-	-	-
Physical environment	-	-	-	-
Economic environment	-	-	354,000	124,000
Debt service	-	-	-	120,000
Interfund transfers	-	-	164,800	-
Total Expenditures	<u>48,000</u>	<u>2,165,566</u>	<u>518,800</u>	<u>244,000</u>
ENDING FUND BALANCE	<u>\$ 205,574</u>	<u>\$ 1,324,279</u>	<u>\$ 121,309</u>	<u>\$ 19,481</u>

<u>Penny Sales Tax</u>	<u>Housing & Community Development</u>	<u>Gas Tax</u>	<u>\$0.05 Local Option Fuel Tax</u>	<u>Community Redevelopment Agency</u>
\$ 767,532	\$ 2,181,148	\$ 553,900	\$ 652,945	\$ 1,910,480
-	-	-	-	5,080,193
-	-	-	-	5,587,722
6,300,000	-	-	-	-
-	6,189,641	-	-	-
-	385,500	-	-	-
-	869,152	-	-	-
-	-	1,600,000	1,020,000	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
150,000	-	3,800	-	100,000
-	-	67,999	-	-
<u>6,450,000</u>	<u>7,444,293</u>	<u>1,671,799</u>	<u>1,020,000</u>	<u>10,767,915</u>
<u>7,217,532</u>	<u>9,625,441</u>	<u>2,225,699</u>	<u>1,672,945</u>	<u>12,678,395</u>
-	943,368	-	-	-
-	-	-	-	-
-	-	-	-	-
2,148,000	-	1,256,342	1,200,000	-
21,000	-	-	-	-
1,533,000	-	-	-	-
-	6,500,925	-	-	5,721,274
1,553,174	-	-	-	2,778,960
-	-	743,041	-	3,370,017
<u>5,255,174</u>	<u>7,444,293</u>	<u>1,999,383</u>	<u>1,200,000</u>	<u>11,870,251</u>
<u>\$ 1,962,358</u>	<u>\$ 2,181,148</u>	<u>\$ 226,316</u>	<u>\$ 472,945</u>	<u>\$ 808,144</u>

CITY OF SARASOTA, FLORIDA
SPECIAL REVENUE FUNDS
COMBINING BUDGET SUMMARY
(Continued)

	<u>Tourist Development</u>	<u>Citizens with Disabilities</u>	<u>County Occupational License</u>	<u>Neighborhood Grant Programs</u>
BEGINNING FUND BALANCE	\$ 1,465,907	\$ 114,680	\$ 2,167	\$ 44,000
REVENUES				
Ad valorem tax-City	-	-	-	-
Ad valorem tax-County	-	-	-	-
Penny sales tax	-	-	-	-
Entitlement funds	-	-	-	-
Grants	-	-	-	-
Contributions-government	-	-	-	-
Other taxes	-	-	22,000	-
Tourist development tax	462,079	-	-	-
Fines	-	15,000	-	90,000
License and permits	-	-	-	-
Charges for services	-	-	-	-
Loan proceeds	-	-	-	-
Miscellaneous	-	-	-	-
Interfund transfers	-	-	-	-
Total Revenues	<u>462,079</u>	<u>15,000</u>	<u>22,000</u>	<u>90,000</u>
Estimated Funds Available	<u>1,927,986</u>	<u>129,680</u>	<u>24,167</u>	<u>134,000</u>
EXPENDITURES				
General government	-	-	163	-
Public safety	-	-	-	-
Culture and recreation	1,200,000	-	-	-
Transportation	-	-	-	-
Human services	-	5,000	-	-
Physical environment	-	-	-	-
Economic environment	-	-	17,000	44,000
Debt service	-	-	-	-
Interfund transfers	-	-	-	45,000
Total Expenditures	<u>1,200,000</u>	<u>5,000</u>	<u>17,163</u>	<u>89,000</u>
ENDING FUND BALANCE	<u>\$ 727,986</u>	<u>\$ 124,680</u>	<u>\$ 7,004</u>	<u>\$ 45,000</u>

Totals		
2008-09 BUDGET	2007-08 BUDGET	2006-07 ACTUAL
\$ 9,693,468	\$ 11,388,621	\$ 42,928,181
5,321,193	5,729,482	5,274,499
5,587,722	5,979,115	5,838,354
6,300,000	7,362,000	7,265,786
6,189,641	8,265,815	4,498,765
385,500	1,000,000	686,164
869,152	887,416	539,039
2,642,000	3,000,000	2,951,675
462,079	410,471	149,521
105,000	70,000	94,452
1,779,500	1,755,500	1,763,166
535,000	562,000	51,672
-	-	600,000
281,800	471,600	3,778,348
130,799	207,971	5,436,386
<u>30,589,386</u>	<u>35,701,370</u>	<u>38,927,827</u>
<u>40,282,854</u>	<u>47,089,991</u>	<u>81,856,008</u>
943,531	1,106,024	852,585
2,165,566	2,258,162	2,602,938
1,248,000	1,893,000	7,304,533
4,604,342	6,564,836	3,454,745
26,000	61,000	13,820
1,533,000	950,000	1,574,470
12,761,199	15,303,973	9,736,867
4,452,134	4,365,621	4,761,778
4,322,858	4,105,682	9,132,600
<u>32,056,630</u>	<u>36,608,298</u>	<u>39,434,336</u>
<u>\$ 8,226,224</u>	<u>\$ 10,481,693</u>	<u>\$ 42,421,672</u>



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CITY OF SARASOTA, FLORIDA
GENERAL DEBT SERVICE FUNDS
COMBINING BUDGET STATEMENT

	2007 General Obligation	St. Armand's Special Assessment	Golden Gate Streetscape General Obligation
	<u> </u>	<u> </u>	<u> </u>
BEGINNING FUND BALANCE	\$ 237,263	\$ 154,988	\$ 100,000
REVENUES			
Ad Valorem Taxes	2,900,000	-	161,000
Special Assessments	-	140,000	-
Interest Income	20,000	5,000	3,000
Transfers in	-	-	165,000
	<u> </u>	<u> </u>	<u> </u>
Total Revenue	<u>2,920,000</u>	<u>145,000</u>	<u>329,000</u>
Estimated Funds Available	<u>3,157,263</u>	<u>299,988</u>	<u>429,000</u>
EXPENDITURES			
Principal Payments	795,000	95,000	172,649
Interest Payments	2,152,304	43,140	253,267
Fiscal Charges	3,000	2,500	3,000
Interfund Transfer	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Expenditures	<u>2,950,304</u>	<u>140,640</u>	<u>428,916</u>
ENDING FUND BALANCE	<u><u>\$ 206,959</u></u>	<u><u>\$ 159,348</u></u>	<u><u>\$ 84</u></u>

Totals		
2008-09 Budget	2007-08 Budget	2006-07 Actual
\$ 492,251	\$ 440,231	\$ 1,008,359
3,061,000	3,826,000	916,290
140,000	140,000	171,990
28,000	9,000	75,260
165,000	-	-
<u>3,394,000</u>	<u>3,975,000</u>	<u>1,163,540</u>
<u>3,886,251</u>	<u>4,415,231</u>	<u>2,171,899</u>
1,062,649	1,900,000	1,296,852
2,448,711	2,221,038	180,223
8,500	7,000	9,188
-	-	180,847
<u>3,519,860</u>	<u>4,128,038</u>	<u>1,667,110</u>
<u>\$ 366,391</u>	<u>\$ 287,193</u>	<u>\$ 504,789</u>



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**CITY OF SARASOTA, FLORIDA
ENTERPRISE FUNDS
COMBINING BUDGET STATEMENT**

	<u>Water & Sewer Utilities</u>	<u>Bobby Jones Golf Course</u>	<u>Van Wezel Performing Arts Hall</u>	<u>Van Wezel Surcharge Fund</u>	<u>Solid Waste Management</u>
BEGINNING					
FUND BALANCE	\$ 10,548,005	\$ 1,704,194	\$ 248,608	\$ 1,154,490	\$ 2,887,431
REVENUES					
Charges for service	33,535,317	3,266,460	7,060,136	140,031	10,600,000
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	-	-	39,400	-	-
Miscellaneous	966,553	68,910	739,500	15,000	116,010
Interfund transfers	42,610	-	740,000	-	-
Total Revenues	<u>34,544,480</u>	<u>3,335,370</u>	<u>8,579,036</u>	<u>155,031</u>	<u>10,716,010</u>
Estimated Funds Available	<u>45,092,485</u>	<u>5,039,564</u>	<u>8,827,644</u>	<u>1,309,521</u>	<u>13,603,441</u>
EXPENDITURES					
Physical environment	27,294,400	-	-	-	10,946,627
Culture and recreation	-	3,160,771	8,678,224	743,644	-
Transportation	-	-	-	-	-
Debt service	8,663,926	-	-	-	-
Interfund transfer	-	165,000	-	-	-
Total Expenditures	<u>35,958,326</u>	<u>3,325,771</u>	<u>8,678,224</u>	<u>743,644</u>	<u>10,946,627</u>
ENDING FUND BALANCE	<u><u>\$ 9,134,159</u></u>	<u><u>\$ 1,713,793</u></u>	<u><u>\$ 149,420</u></u>	<u><u>\$ 565,877</u></u>	<u><u>\$ 2,656,814</u></u>

Municipal Auditoriums	Sarasota Sports Complex	Sports Complex Surcharge	Parking Management Division	TOTALS		
				2008-09 BUDGET	2007-08 BUDGET	2006-07 ACTUAL
\$ 7,119	\$ 39,385	\$ 294,753	\$ 889,000	\$ 17,772,985	\$ 12,505,351	\$ 19,097,213
533,967	701,000	125,000	266,693	56,228,604	\$ 56,809,379	55,741,514
-	-	-	656,726	656,726	560,268	344,918
-	-	-	-	39,400	366,813	248,786
-	30,100	13,000	64,871	2,013,944	1,704,352	2,638,693
10,000	342,719	-	-	1,135,329	1,330,104	2,033,000
<u>543,967</u>	<u>1,073,819</u>	<u>138,000</u>	<u>988,290</u>	<u>60,074,003</u>	<u>60,770,916</u>	<u>61,006,911</u>
<u>551,086</u>	<u>1,113,204</u>	<u>432,753</u>	<u>1,877,290</u>	<u>77,846,988</u>	<u>73,276,267</u>	<u>80,104,124</u>
-	-	-	-	38,241,027	35,460,041	37,533,208
549,932	1,093,103	128,176	-	14,353,850	16,245,875	15,298,345
-	-	-	982,047	982,047	925,748	801,667
-	-	-	-	8,663,926	9,235,384	7,781,065
-	-	-	-	165,000	-	132,900
<u>549,932</u>	<u>1,093,103</u>	<u>128,176</u>	<u>982,047</u>	<u>62,405,850</u>	<u>61,867,048</u>	<u>61,547,185</u>
<u>\$ 1,154</u>	<u>\$ 20,101</u>	<u>\$ 304,577</u>	<u>\$ 895,243</u>	<u>\$ 15,441,138</u>	<u>\$ 11,409,219</u>	<u>\$ 18,556,939</u>



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**CITY OF SARASOTA, FLORIDA
INTERNAL SERVICE FUNDS
COMBINING BUDGET STATEMENT**

	<u>Vehicle and Equipment Maintenance</u>	<u>Information Technology</u>	<u>Equipment Replacement</u>	<u>Self Insurance</u>
BEGINNING FUND BALANCE	\$ 307,292	\$ 692,829	\$ 2,755,455	\$ 10,997,418
REVENUES				
Charges for Services	2,801,146	1,500,000	582,000	9,348,430
Miscellaneous	65,000	20,000	66,000	453,032
Interfund Transfers/Loans	-	-	-	-
Total Revenue	<u>2,866,146</u>	<u>1,520,000</u>	<u>648,000</u>	<u>9,801,462</u>
Estimated Funds Available	<u>3,173,438</u>	<u>2,212,829</u>	<u>3,403,455</u>	<u>20,798,880</u>
EXPENDITURES				
General Government	2,880,975	1,819,404	25,036	9,766,958
Culture and Recreation	-	-	95,000	-
Transportation	-	-	258,000	-
Physical Environment	-	-	119,500	-
Public Safety	-	-	80,000	254,000
Debt Service	41,532	-	-	-
Total Expenditures	<u>2,922,507</u>	<u>1,819,404</u>	<u>577,536</u>	<u>10,020,958</u>
ENDING FUND BALANCE	<u>\$ 250,931</u>	<u>\$ 393,425</u>	<u>\$ 2,825,919</u>	<u>\$ 10,777,922</u>

Totals		
2008-09 BUDGET	2007-08 BUDGET	2006-07 ACTUAL
<u>\$ 14,752,994</u>	<u>\$ 11,514,860</u>	<u>\$ 11,098,601</u>
14,231,576	17,350,112	16,350,620
604,032	566,233	2,584,933
-	-	67,232
<u>14,835,608</u>	<u>17,916,345</u>	<u>19,002,785</u>
<u>29,588,602</u>	<u>29,431,205</u>	<u>30,101,386</u>
14,492,373	15,786,047	14,390,460
95,000	-	(525)
258,000	180,000	431,984
119,500	127,000	52,503
334,000	560,880	949,550
41,532	41,533	41,532
<u>15,340,405</u>	<u>16,695,460</u>	<u>15,865,504</u>
<u>\$ 14,248,197</u>	<u>\$ 12,735,745</u>	<u>\$ 14,235,882</u>



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