

Capital Improvement Plan Highlights

- Lido Beach Renourishment Project - 462,000 Tourist tax; 8,872,000 Federal & State Grants
- Bridge Replacement - 250,000 Gas Tax; 400,000 \$.05 Local Option Fuel Tax
- Strategic Parking Facilities - 650,000 TIF
- Fruitville Rd & US 41 Intersection Improvements - 660,000 Impact fees
- Water & Sewer projects - 2,525,000 User Fees; 22,356,000 Revenue Bonds
- Stormwater Utility Projects - 825,000 Penny Sales Tax
- Pineapple Square Pkg Garage - 7,615,000 Revenue Bonds
- Municipal Auditorium - 95,000 Equipment Replacement Fund
- Downtown Pedestrian Streetlights - 700,000 TIF
- Parking Space Enhancement - 50,000 Penny Sales Tax
- Pedestrian Sleeves - 558,000 TIF
- Traffic Signalization City Wide - 200,000 Penny Sales Tax; 60,000 Gas Tax
- Handicapped Access Ramps - 21,000 Penny Sales Tax
- Coon Key Utility Line Undergrounding - 125,000 Penny; 125,000 FPL; 50,000 Private
- Palm Ave & Ringling Blvd Roundabout - 72,000 \$.05 Local Option Fuel Tax
- Housing Authority Funding - 1,500,000 Community Housing; City SHIP 150,000; County SHIP 850,000
- Affordable Housing - 300,000 TIF
- Fruitville Rd Landscaping - 533,000 Penny

Neighborhood Improvements

- Street Reconstruction - 575,000 Penny Sales Tax; 450,000 \$.05 Local Option Fuel Tax
- Sidewalk Construction - 154,000 Penny Sales Tax
- Residential Traffic Calming - 50,000 Gas Tax; 192,000 Penny Sales Tax
- Bicycle Route Improvements - 50,000 Gas Tax
- Street Trees - 50,000 Penny Sales Tax
- Curb & Gutter construction - 278,000 \$.05 Local Option Fuel Tax
- Sidewalk, Curb & Gutter Replacement - 120,000 Gas Tax
- Shade Ave. 6th to 8th - Park East Neighborhood - 220,000 Penny Sales Tax
- Robert L. Taylor Community Complex - 375,000 EDI Grant; 10,000,000 Bonded Penny 3; 5,000,000 Non-Profits
- US 301 Enhanced Landscaping - 757,000 Penny Sales Tax; 245,000 TIF; 520,000 FDOT
- Comprehensive Newtown Redevelopment - 400,000 TIF

This pamphlet is a summary of the City of Sarasota's budget for the fiscal year 10/1/08 through 9/30/09. The entire Budget and Capital Improvement Plan can be viewed on the City's website at www.sarasotagov.com. Any questions should be directed to the Finance Department at (941) 954-4185.

Public Hearings on the 2008-2009 Budget:

September 3, 2008 6:00 p.m.
September 15, 2008 6:00 p.m.

Location of Public Hearings:

City Commission Chambers
City Hall
1565 First Street
Sarasota, FL 34236

City of Sarasota Government

City Commissioners

Lou Ann R. Palmer, Mayor
Kenneth Shelin, Vice Mayor
Fredd "Glossie" Atkins
Richard Clapp
Kelly M. Kirschner

Charter Officials

Robert J. Bartolotta, City Manager
Billy E. Robinson, City Auditor and Clerk
Robert M. Fournier, City Attorney

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Sarasota, FL 34236
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CITY OF SARASOTA FLORIDA

2008-2009 PROPOSED BUDGET SUMMARY



Vision

A City Where Urban Amenities Meet Small
Town Living

Priorities

This budget addresses the critical
priorities identified by the City
Commission on October 16, 2007.

≈ Newtown

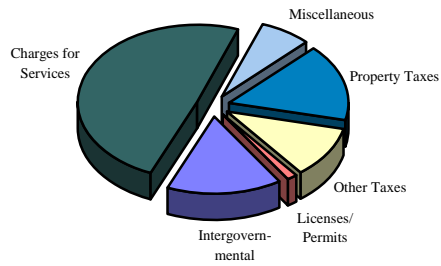
≈ Budget

≈ Sustainability/Green Initiatives

≈ Traffic/Transportation

≈ Affordable Housing

REVENUES

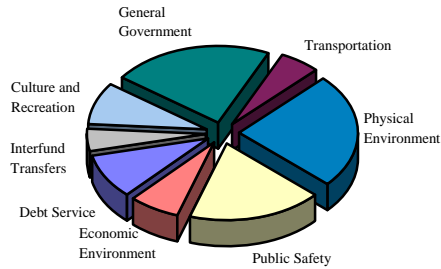


Property Taxes	\$ 28,217,239	16.15%
Other Taxes		
Franchise Taxes	5,765,630	3.30%
Utilities Excise Taxes	9,889,900	5.66%
Gas Tax	2,620,000	1.50%
Local Business Tax	710,000	0.41%
Licenses/Permits		
Occupational Licenses	22,000	0.01%
Building & Other Permits	2,112,577	1.21%
Intergovernmental		
Sales Tax	10,936,000	6.26%
Tourist Tax	462,079	0.26%
Grants/Contributions	1,944,652	1.11%
Revenue Sharing	1,903,350	1.09%
Other	12,199,912	6.98%
Assessments	140,000	0.08%
Charges for Services		
Water/Sewer	33,535,317	19.20%
Culture and Recreation	11,826,594	6.77%
Solid Waste	10,600,000	6.07%
Internal Charges	14,231,576	8.15%
Internal Cost Allocation	4,419,805	2.53%
Other	11,365,575	6.51%
Fines/Forfeits	1,286,786	0.74%
Miscellaneous		
Interest Income	3,053,224	1.75%
Interfund Transfers	5,618,577	3.22%
Rental Income	928,993	0.53%
Other	902,308	0.50%
TOTALS	\$ 174,692,094	

Millage rates per \$1,000

City - General Operating	2.7771 mills
City - Debt Service	0.3291 mills
St. Armands BID-Operating	2.0000 mills
Golden Gate Point-Debt Svc	0.7506 mills

EXPENDITURES



Public Safety		
Police	\$ 27,994,752	15.68%
Fire Subsidy	1,404,742	0.79%
Building/Zoning/Code Comp.	2,983,126	1.67%
Physical Environment		
Water/Sewer	27,294,400	15.29%
Solid Waste	10,946,627	6.13%
Landscape Maintenance	3,579,014	2.00%
Penny Sales Tax Projects	1,533,000	0.86%
Debt Service		
Water/Sewer Bonds	8,663,926	4.85%
Penny Sales Tax	1,553,174	0.87%
General Obligation Bonds	3,379,220	1.89%
Community Redevelopment	2,778,960	1.56%
Special Assessment Bonds	140,640	0.08%
St. Armands BID	120,000	0.07%
Other	41,532	0.02%
Culture and Recreation		
Van Wezel	9,421,868	5.28%
Bobby Jones	3,160,771	1.77%
Municipal Auditorium	644,932	0.36%
Stadium	1,221,279	0.68%
Lido Beach Project	1,200,000	0.67%
Skateboard Park	294,118	0.16%
Children's Fountain	77,484	0.04%
Public Art	48,000	0.03%
Other	26,000	0.01%
Human Services		
Economic Environment		
Development Services	354,000	0.20%
Community Development	6,500,925	3.64%
Redevelopment Projects	5,721,274	3.20%
St Armand's BID	124,000	0.07%
Other	61,000	0.03%
Transportation		
Streets and Highway Maint.	3,874,132	2.17%
Street Sweeping	407,167	0.23%
Eng./Construction Services	692,407	0.39%
Parking	982,047	0.55%
Penny Sales Tax Projects	2,148,000	1.20%
Gas tax projects	2,049,175	1.15%
Interfund Transfers	8,318,577	4.66%
General Government	38,782,925	21.72%
TOTALS	\$ 178,523,194	

OPERATING BUDGET HIGHLIGHTS

- Reflects a reduction in property tax revenues to the General Fund of \$2,634,621 from 2007-08.
- Reflects an operating millage of 2.7771 mills which is the same as for 2007-08.
- Reflects a 0.0600 decrease in the debt service millage primarily due to maturity of the Stadium General Obligation Bonds in 2007-08.
- Provides approximately \$9.5 million in budget cuts in the General Fund including the elimination of 63 employment positions.
- Provides for all general wage, career ladder and salary/wage step increases in accordance with collective bargaining agreements and comparable adjustments for non-represented employees.
- Provides for the elimination of 29 employment positions in operations not in the General Fund.
- Includes a 4% (\$2.83) rate increase in water and sewer rates which computes to \$73.32 (including excise taxes) per month for a single-family residence using 5,000 gallons of water.
- Provides a \$740,000 subsidy to the Van Wezel Performing Arts Hall; a 41% reduction compared to the amount previously estimated for 2007-08.
- Provides a \$342,719 subsidy to the Sports Stadium which is a 12% reduction from last year.
- Provides a \$10,000 subsidy to the Municipal Auditoriums which is a 91% decrease from last year.
- Reflects a decrease in revenues for the CRA of \$1,327,386 from those projected a year ago for 2008-09. Sufficient tax increment revenues will be generated to pay for debt service; funding for the Downtown and Newtown Redevelopment Offices and funding for various other initiatives.
- Provides for no rate increase for the Solid Waste operation.
- Provides for no rate increases at Bobby Jones while including a funding plan for rebuilding the clubhouse.
- Provides for a balanced Parking Management fund budget by reinstating the traditional permit program in October of 2008 at a reduced rate and by introducing additional paid off-street parking.