

DEVELOPMENT APPLICATION SYSTEM

Description

The Development Application System Fund was established to account for, and collect, charges incurred in the review and approval of development applications. More specifically, Article IV-102 of the Land Development Code states that the City shall establish a schedule of fees and charges for matters pertaining to development review. It is the intent of these regulations that the City shall not be required to bear any part of the costs of development review, and that the fees and established charges represent the actual costs involved in the processing of petitions for development approval. The City has determined that the most practical and consistently accurate method of defraying the costs of development review functions is through a schedule of fees based upon the type of development.

Beginning Fund Balance \$430,268

Revenue Summary

Title	Continuation	Issues	Total
INTEREST	0	0	0
OTHER MISCELLANEOUS REVENUES	335,000	0	335,000
INTRAGOVERNMENTAL SERVICES	65,000	0	65,000
Totals	\$400,000	\$0	\$400,000

Department Expenditure Summary

Title	Continuation	Issues	Total
DEVELOPMENT APPLICATION SYSTEM	493,800	0	493,800
Totals	\$493,800	\$0	\$493,800

Ending Fund Balance 336,468

**CITY OF SARASOTA, FLORIDA
DEVELOPMENT APPLICATION SYSTEM**

	Actual 2007-08	Budget 2008-09	Amended Budget 2008-09	Estimated 2008-09	Budget 2009-10
Available Fund Balance	\$ 300,069	\$ 165,109	\$ 430,268	\$ 430,268	\$ 430,268
<u>Revenues</u>					
Fees to Petitioners	720,100	475,000	475,000	400,000	400,000
Interest income	16,219	-	-	-	-
Total	736,319	475,000	475,000	400,000	400,000
Estimated Funds Available	1,036,388	640,109	905,268	830,268	830,268
<u>Expenditures</u>					
Operating costs	453,620	354,000	388,809	235,200	235,200
Transfers	152,500	164,800	164,800	164,800	258,600
Total	606,120	518,800	553,609	400,000	493,800
Projected Ending Balance	<u>\$ 430,268</u>	<u>\$ 121,309</u>	<u>\$ 351,659</u>	<u>\$ 430,268</u>	<u>\$ 336,468</u>