

GAS TAX

Description

The Gas Tax is authorized by an interlocal agreement between the City of Sarasota and Sarasota County. Effective August 1, 1988, seven cents is levied on every gallon of motor fuel and special fuel sold in Sarasota County. The distribution formula for the allocation of these funds is divided between the County and cities within the County based on the official population figures and shall be adjusted annually on September 1.

In accordance with Florida State Statute 336.025, gas tax monies must be used exclusively for transportation expenditures. "Transportation Expenditures" is defined as the following:

- Public transportation operations and maintenance
- Roadway and right-of-way maintenance and equipment
- Roadway and right-of-way drainage
- Street lighting
- Traffic signs, traffic engineering, signalization and pavement markings
- Bridge maintenance and operation
- Debt service and current expenditures for transportation capital projects in the foregoing program areas, including construction or reconstruction of roads

Beginning Fund Balance \$581,583

Revenue Summary

Title	Continuation	Issues	Total
OTHER TAXES	1,555,000	0	1,555,000
INTERGOVERNMENTAL	0	0	0
CHARGES FOR SERVICES	0	0	0
INTEREST	0	0	0
OTHER MISCELLANEOUS REVENUES	0	0	0
TRANSFERS	0	0	0
ALL OTHER MICELLANEOUS REVENUE	0	0	0
Totals	\$1,555,000	\$0	\$1,555,000

Department Expenditure Summary

Title	Continuation	Issues	Total
STREET AND HIGHWAY MAINTENANCE	1,419,646	0	1,419,646
Totals	\$1,419,646	\$0	\$1,419,646

Ending Fund Balance 716,937

**CITY OF SARASOTA, FLORIDA
GAS TAX**

	Actual 2007-08	Budget 2008-09	Amended Budget 2008-09	Estimated 2008-09	Budget 2009-10
Available Fund Balance	\$ 1,548,308	\$ 553,900	\$ 1,634,694	\$ 1,634,694	\$ 581,583
<u>Revenues</u>					
Gas Tax	1,571,660	1,600,000	1,600,000	1,525,000	1,555,000
Other	3,917	3,800	3,800	2,400	-
State Grants	39,646	-	-	-	-
Transfer from other funds	119,421	67,999	67,999	67,999	-
Total Revenues	1,734,644	1,671,799	1,671,799	1,595,399	1,555,000
Estimated Funds Available	3,282,952	2,225,699	3,306,493	3,230,093	2,136,583
<u>Expenditures</u>					
Projected Ending Balance	\$ 1,634,694	\$ 226,316	\$ 656,966	\$ 581,583	\$ 716,937

Budgeted Expenditures for 2009-10

Bridge and large culvert maintenance	\$ 10,000
City wide mobility study	50,000
Capital equipment	27,000
Pressure cleaning sidewalks (Main & MLK)	25,000
Removal of dead trees	25,000
Replacement of curbs and gutters	20,000
Replacement of sidewalks	100,000
Transportation engineering supervisor II	20,000
Street amenities (furniture/trash receptacles)	15,000
Street light/signal maintenance	25,000
Traffic control & overhead signs	50,000
Traffic control analyst	35,280
Traffic control pavement markings	20,000
Traffic loop replacements	10,000
Traffic signal parts and controller	35,000
Traffic signalization	60,000
Transfer to General Fund	850,471
Transportation planner	41,895
Total	<u>\$ 1,419,646</u>