

**CITY OF SARASOTA, FLORIDA
GOLDEN GATE POINT STREETScape SPECIAL DISTRICT**

	Actual 2008-09	Budget 2009-10	Amended Budget 2009-10	Estimated 2009-10	Budget 2010-11
Available Fund Balance	\$ (10,691)	\$ (10,691)	\$ (11,004)	\$ (11,004)	\$ 50,146
Revenues					
Ad Valorem Taxes	-	81,000	81,000	81,000	57,220
Miscellaneous	(313)	-	-	150	150
Total Revenues	(313)	81,000	81,000	81,150	57,370
Estimated Funds Available	(11,004)	70,309	69,996	70,146	107,516
Expenditures					
Operating	-	70,000	70,000	20,000	85,000
Total Expenditures	-	70,000	70,000	20,000	85,000
Projected Ending Balance	<u>\$ (11,004)</u>	<u>\$ 309</u>	<u>\$ (4)</u>	<u>\$ 50,146</u>	<u>\$ 22,516</u>

<u>Proposed Millage for Golden Gate Point</u>	
Debt Service Millage	1.6061
Operating Millage	<u>0.3282</u>
Total	<u><u>1.9343</u></u>

GOLDEN GATE POINT STREETSCAPE

Mission Statement

The mission of the Golden Gate Point Streetscape Improvement District is to construct and maintain enhancements and improvements within the public rights of way on Golden Gate Point.

Description of Operations

The Golden Gate Point Streetscape Special District (GGP) was created under Section 189.4041, Florida Statutes and empowered by City Ordinance No. 05-4624 adopted September 6, 2005. The boundaries of GGP are made up of all parcels of real property located on Golden Gate Point. GGP is a dependent taxing authority with the power to levy millage to construct and maintain enhancements and improvements within the public rights of way on Golden Gate Point including, but not limited to, brick pavers, sidewalks, striped perpendicular parking, the undergrounding of all utilities and provision of landscaping enhancements. In addition to operating costs to maintain these streetscape improvements, annual debt payments of approximately \$280,000 will be payable until 2028.

Department Expenditures by Cost Center

	FY 2009 Actual	FY 2010 Budget	FY 2011 Continuation	FY 2011 Issues	FY 2011 Total
963000 GOLDEN GATE POINT STREETSCAPE	0	70,000	85,000	0	85,000
Totals	\$0	\$70,000	\$85,000	\$0	\$85,000

Department Expenditures By Category

	FY 2009 Actual	FY 2010 Budget	FY 2011 Continuation	FY 2011 Issues	FY 2011 Totals
Operating Expenditures	0	67,000	82,000	0	82,000
Debt Service	0	0	0	0	0
Transfer Expenditures	0	3,000	3,000	0	3,000
Totals	\$0	\$70,000	\$85,000	\$0	\$85,000

Personnel Summary

Actual Positions	0.00	0.00	0.00	0.00
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Revenue Summary

	FY 2009 Actual	FY 2010 Budget	FY 2011 Continuation	FY 2011 Issues	FY 2011 Totals
Property Taxes	0	81,000	57,220	0	57,220
Interest	-313	0	150	0	150
	-\$313	\$81,000	\$57,370	\$0	\$57,370